



Virtual Meeting

(in lieu of meeting at the 2021 Summer National Meeting)

REINSURANCE (E) TASK FORCE

Tuesday, July 27, 2021

4:00 – 5:30 p.m. ET / 3:00 – 4:30 p.m. CT / 2:00 – 3:30 p.m. MT / 1:00 – 2:30 p.m. PT

Meeting Summary Report

The Reinsurance (E) Task Force met July 27, 2021. During this meeting, the Task Force:

1. Adopted its Spring National Meeting minutes.
2. Adopted the 2022 proposed charges of the Task Force and the Reinsurance Financial Analysis (E) Working Group, which remain unchanged from 2021.
3. Adopted the report of the Reinsurance Financial Analysis (E) Working Group. The Working Group met April 13 in regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities or individuals) of the NAIC Policy Statement on Open Meetings, to discuss proposed revisions to the *Reinsurance Financial Analysis (E) Working Group Procedures Manual*.
4. Adopted revisions to the *Process for Evaluating Qualified and Reciprocal Jurisdictions*.
5. Discussed the draft *ReFAWG Review Process for Passporting Certified and Reciprocal Jurisdiction Reinsurers*.
6. Discussed the Republic of Korea application to become a qualified jurisdiction.
7. Received a status report on the states' implementation of the 2019 revisions to the *Credit for Reinsurance Model Law (#785)*, the *Credit for Reinsurance Model Regulation (#786)*, and the implementation of *Term and Universal Life Insurance Reserve Financing Model Regulation (#787)*.

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