

*Virtual Meeting
(in lieu of meeting at 2020 Fall National Meeting)*

REINSURANCE (E) TASK FORCE

Tuesday, November 17, 2020

2:00 – 3:00 p.m. ET / 1:00 – 2:00 p.m. CT / 12:00 – 1:00 p.m. MT / 11:00 a.m. – 12:00 p.m. PT

Summary Report

The Reinsurance (E) Task Force met Nov. 17, 2020. During this meeting, the Task Force:

1. Adopted its Aug. 6 minutes.
2. Adopted the report of the Reinsurance Financial Analysis (E) Working Group, which met Oct. 11 in regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities or individuals) of the NAIC Policy Statement on Open Meetings, to discuss actions taken with respect to the passporting of certified reinsurers by the states.
3. Adopted the report of the Qualified Jurisdiction (E) Working Group, which met Nov. 12 in regulator-to-regulator session, pursuant to paragraph 6 (NAIC technical guidance) and paragraph 8 (consideration of strategic planning issues) of the NAIC Policy Statement on Open Meetings, to continue work on its goals. The Working Group has been approached by three countries about becoming qualified jurisdictions, and it will continue initial reviews in the next several months.
4. Received a status report on the states' implementation of the 2019 revisions to the *Credit for Reinsurance Model Law* (#785) and *Credit for Reinsurance Model Regulation* (#786).

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