

Date: 3/25/22

Virtual Meeting

SPEED TO MARKET (H) WORKING GROUP

Wednesday, April 20, 2022

12:00 – 1:00 p.m. ET / 11:00 a.m. – 12:00 p.m. CT / 10:00 – 11:00 a.m. MT / 9:00 – 10:00 a.m. PT

ROLL CALL

Rebecca Nichols, Chair	Virginia	Edward M. Deleon Guerrero	N. Mariana Islands
Maureen Motter, Vice Chair	Ohio	Frank Cardamone	New Hampshire
Jimmy Gunn	Alabama	Russell Toal	New Mexico
Wally Thomas/Katie Hegland	Alaska	Ted Hamby	North Carolina
Jimmy Harris	Arkansas	Jon Godfread	North Dakota
Trinidad Navarro/Frank Pyle	Delaware	Cuc Nguyen/Glen Mulready	Oklahoma
Robert Nkojo	District of Columbia	Andrew R. Stolfi	Oregon
Dean L. Cameron	Idaho	Mark Worman/Chris Herrick	Texas
Julie Rachford	Illinois	Tanji J. Northrup	Utah
Craig VanAalst	Kansas	Lichiou Lee	Washington
Tammy Lohmann	Minnesota	Allan L. McVey	West Virginia
Camille Anderson-Weddle	Missouri	Barry Haney	Wisconsin

NAIC Support Staff: Randy Helder/Leana Massey
 NAIC Technical Support: Renee Brownfield/Alex Rogers

AGENDA

1. Consider Adoption of its Nov. 16, 2021, Minutes—*Rebecca Nichols (VA)* Attachment 1
2. Hear an Update on the System for Electronic Rates & Forms Filing (SERFF) Modernization Project—*Joy E. Morrison (NAIC)*
3. Receive an Update on Edits to the *Product Filing Review Handbook*—*Rebecca Nichols (VA) and Petra Wallace (NAIC)*
4. Discuss the Annual Review of the Product Coding Matrix (PCM) and Uniform Transmittal Document (UTD) Suggestions—*Maureen Motter (OH)*
5. Discuss Any Other Matters Brought Before the Working Group—*Rebecca Nichols (VA)*
6. Adjournment

SharePoint/Market Regulation - Home/D Working Groups/Speed to Market - H/2022/Agenda_April_20.docx

Draft: 1/4/22

Speed to Market (EX) Working Group
Virtual Meeting
Nov 16, 2021

The Speed to Market (EX) Working Group of the Innovation and Technology (EX) Task Force met Nov 16, 2021. The following Working Group members participated: Rebecca Nichols, Chair (VA); Maureen Motter, Vice Chair (OH); Erick Wright (AL); Jimmy Harris (AR); Shirley Taylor (CO); Susan Jennette (DE); Julie Rachford (IL); Marcia Kramer (KS); Tammy Lohmann (MN); Camille Anderson-Weddle (MO); Ted Hamby (NC); Chris Aufenthie (ND); Frank Cardamone (NH); Russell Toal (NM); Mark Worman (TX); Lichiou Lee (WA); and Barry Haney (WI).

1. Adopted its June 30 and June 29 Minutes

The Working Group met June 30 and June 29 and took the following action: 1) adopted its March 10 minutes; 2) heard an update from the Information Technology Group (ITG); and 3) discussed and considered the suggestions received for updates to the product coding matrices (PCMs) and uniform transmittal document (UTDs).

Mr. Toal made a motion, seconded by Ms. Jennette, to adopt the Working Group's June 30 and June 29 minutes (see NAIC Proceedings – Summer 2021, Innovation and Technology (EX) Task Force, Attachment Two). The motion passed unanimously.

2. Adopted the *Regulatory Review of Predictive Models* White Paper Edits to the Handbook

Ms. Motter stated that there are updates that need to be made to the *Product Filing Review Handbook* (Handbook). She stated many of the updates to be made are technical edits involving corrections, such as updating obsolete information, removing working groups that no longer exist, updating current uniform resource locators (URLs), correcting punctuation, updating the formatting, editing areas to be consistent with the currently published NAIC Style Guide, etc. Ms. Motter explained that technical types of edits like that will not need the Working Group's review, as they do not require adoption since they are not content-related; those corrections will just be made, and the release of the updated Handbook would reflect those technical edits. She stated technical edits also include those that the System for Electronic Rates & Forms Filing (SERFF) team would be submitting, such as updating the list of current SERFF tools and updating the number of filing submissions.

Ms. Motter stated there are, however, some areas of the Handbook that may need some substantive or nontechnical content edits, and that she, Ms. Nichols, and Petra Wallace (NAIC) have started to review the Handbook to identify these types of edits. She stated this is one of the things that will be a priority in 2022 and may require Working Group involvement. Depending on the level of edits needed, a request for volunteers may be made to assist with these edits. Ms. Motter stated the main thing for the Working Group to address now is accepting the edits to Chapter 3 of the Handbook that were adopted by the Casualty Actuarial and Statistical (C) Task Force. She stated the Task Force was charged to propose modifications to reflect current best practices for the regulatory review of Generalized Linear Models (GLM) predictive analytics. Ms. Motter stated that even though these edits have already been reviewed and adopted by the Task Force, because they are considered content-related changes, the Working Group must ultimately review and accept them since revisions to the Handbook is one of this Working Group's charges. A copy of the *Regulatory Review of Predictive Models* white paper was provided for review prior to the meeting, posted on the Working Group's committee page, and shared during the meeting for review, along with a copy of the Handbook.

Ms. Motter stated many sections of Chapter 3 had no proposed changes. She stated the areas of the Handbook that were edited or added were: Interaction Between Rating Variables (Multivariate Analysis), Approval of Classification Systems, Predictive Modeling, Generalized Linear Models, What Is a Best Practice, Best Practices for the Regulatory Review of Predictive Models, Confidentiality, Questions to Ask a Company, Additional Ratemaking Information, Other Reading, and the Summary.

Mr. Toal made a motion, seconded by Ms. Lohmann, to adopt all changes proposed by the Task Force in the *Regulatory Review of Predictive Models* white paper to Chapter 3 of the Handbook. The motion passed unanimously.

3. Discussed the PRL Contacts

Ms. Nichols stated that in the past, many states have not been utilizing the Product Requirements Locator (PRL) tool. She stated she wanted to provide information about whom states can contact for assistance with inactivating the PRL tool once a state has made the decision to discontinue using or updating the tool, and for assistance with updating the PRL if a state is still using it.

Ms. Nichols explained that states should use their state's assigned persons to make PRL updates if needed. The assigned individual or individuals have a username and password that allow for the adding, changing, or deleting of product content requirements at any time. She explained that if needed, the assigned information technology (IT) liaison for a state can assist with identifying who has the PRL role, or that states can reach out to the NAIC Help Desk at 816-783-8558 or help@naic.org if additional research into that role for a state is needed. The Help Desk is also whom the PRL user for a state would need to contact if a password reset is needed to access the PRL tool. The log-in ID would be the same as the person's myNAIC login.

Ms. Nichols stated that if a state is not using or updating the PRL, the assigned persons for that state can contact Alex Rogers at arogers@naic.org, and his team can assist with inactivating that state in the PRL tool. The application removal itself will not take place until the NAIC takes it down, after the full transition into the new SERFF platform, which is still a couple of years away. She noted that this is not something states are being asked or required to address right now; this information is just being shared for any states that are looking to remove information from the PRL at this time or that might need assistance in making updates. Ms. Nichols stated there is a help document that outlines how to make PRL changes for states that are still using the tool and that it has been posted under the document tab for this Working Group's web page.

Having no further business, the Speed to Market (EX) Working Group adjourned.

[November 16 Speed to Market Minutes](#)