

NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS

Virtual Meeting (in lieu of meeting at the 2021 Fall National Meeting)

SURPLUS LINES (C) TASK FORCE

Monday, November 29, 2021

Meeting Summary Report

The Surplus Lines (C) Task Force met Nov. 29, 2021. During this meeting, the Task Force:

- 1. Adopted its Summer National Meeting minutes.
- 2. Adopted the report of the Surplus Lines (C) Working Group. The Working Group met Oct. 14 and Sept. 22 to discuss two administrative tasks.
- 3. Received an update from the *Nonadmitted Insurance Model Act* (#870) drafting group, which included details on meetings held and the overall progress on Model #870.
- 4. Heard an update on the surplus lines industry, which included details on the overall surplus lines market population, non-U.S. insurer participation in the U.S. market, cybersecurity exposure, and private flood exposure.

