

Virtual Meeting (in lieu of meeting at the 2022 Summer National Meeting)

## MARKET ANALYSIS PROCEDURES (D) WORKING GROUP

Wednesday, July 13, 2022 2:00 – 3:00 p.m. ET / 1:00 – 2:00 p.m. CT / 12:00 – 1:00 p.m. MT / 11:00 a.m. – 12:00 p.m. PT

## **Meeting Summary Report**

The Market Analysis Procedures (D) Working Group met July 13, 2022. During this meeting, the Working Group:

- 1. Adopted its June 8 minutes, which included the following action:
  - A. Adopted standard ratios for the travel insurance Market Conduct Annual Statement (MCAS) and the short-term, limited-duration (STLD) MCAS.
  - B. Considered new lines of business for the MCAS.
  - C. Considered improvements to the Market Analysis Review System (MARS).
- 2. Considered additional travel insurance MCAS ratios, including loss ratio, premium volume, number of claims, and average number of insureds.
- 3. Considered new lines of business for the MCAS. Suggestions included pet insurance, credit life insurance, credit disability insurance, title insurance, and business owners policies (BOP) insurance.
- 4. Discussed additional line of business options for the MARS to assist analysts that need to do MARS analyses on lines of business that are not currently available in the MARS.