Virtual Meeting
(in lieu of meeting at the 2022 Fall National Meeting)

WORKERS’ COMPENSATION (C) TASK FORCE
Tuesday, November 15, 2022
10:30 – 11:30 a.m. ET / 9:30 – 10:30 a.m. CT / 8:30 -9:30 a.m. MT / 7:30 – 8:30 a.m. PT

Meeting Summary Report

The Workers’ Compensation (C) Task Force met Nov. 15, 2022. During this meeting, the Task Force:

1. Adopted its Oct. 7 and Summer National Meeting minutes, which included the following action:
   A. Adopted its 2023 proposed charges via e-vote that concluded Oct. 7.

2. Heard a presentation from the National Council on Compensation Insurance (NCCI) on federal updates as they pertain to workers’ compensation and decreasing rates.
   A. Current federal legislation is being discussed regarding cannabis and single-payer health plans. Additionally, workers’ compensation rates have seen decreases for the past several years. Finally, there is discussion regarding an independent contractor rule that is currently out for comment.
   B. Workers’ compensation is inflation-sensitive. While wages are increasing, the benefits being paid out are not increasing, and the severity of claims have also increased slower than wages have risen. There has been a decrease in claims frequency over the past nine years, and the combined ratio has remained steady for the past five years.