

*Virtual Meeting  
(in lieu of meeting at 2020 Fall National Meeting)*

**MARKET ANALYSIS PROCEDURES (D) WORKING GROUP**

**Thursday, November 12, 2020**

**4:00 – 5:00 p.m. ET / 3:00 – 4:00 p.m. CT / 2:00 – 3:00 p.m. MT / 1:00 – 2:00 p.m. PT**

**Summary Report**

The Market Analysis Procedures (D) Working Group met Nov. 12, 2020. During this meeting, the Working Group:

1. Adopted its Oct. 22 minutes, which included the following action:
  - a. Adopted its Sept. 10 minutes.
  - b. Discussed the Market Conduct Annual Statement (MCAS) filings for the current filing period. Many companies filing MCAS filings for the first time asked for extensions. The Working Group considered requiring companies to report how the COVID-19 pandemic affected their 2020 data.
  - c. Discussed the possibility of collecting MCAS filings on a transactional basis.
2. Heard an update on the revisions to the *MCAS Best Practices Guide*. The revisions are complete. The next step is to review other MCAS documents to ensure consistency.
3. Heard an update on the revisions to the market analysis chapters of the NAIC's *Market Regulation Handbook*. Chapter 6 is completed.
4. Discussed an industry request to allow the ability for more than one attestation per NAIC company code. Companies that file multiple lines of business or in multiple states often have different people who should attest to the data. The Working Group will consider options for allowing companies to have multiple attestors in the MCAS.
5. Discussed providing technical market analysis training to state insurance regulators. The Working Group is receiving comments on subject matters for training needed by jurisdictions.

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