

Virtual Meeting

(in lieu of meeting at the 2022 Summer National Meeting)

HEALTH ACTUARIAL (B) TASK FORCE

August 1, 2022

10:00 a.m. – 12:00 p.m. ET / 9:00 – 11:00 a.m. CT / 8:00 – 10:00 a.m. MT / 7:00 – 9:00 a.m. PT

Meeting Summary Report

The Health Actuarial (B) Task Force met Aug. 1, 2022. During this meeting, the Task Force:

1. Adopted its June 30 and May 16 minutes, which included the following action:
 - A. Heard a Society of Actuaries (SOA) Research Institute 2022 Individual Life Waiver of Premium (ILWOP) Experience Study presentation.
 - B. Heard an update on the American Academy of Actuaries (Academy) and SOA Research Institute Group Life Waiver of Premium Valuation Table (GLWPVT) Work Group efforts towards developing valuation tables to replace the 2005 Group Term Life Waiver Mortality and Recovery Tables in *Actuarial Guideline XLIV—Group Term Life Waiver of Premium Disabled Life Reserves (AG 44)*.
2. Adopted the report of the Long-Term Care Actuarial (B) Working Group, including its June 24 minutes. During this meeting, the Working Group took the following action:
 - A. Discussed the Academy and SOA Research Institute’s final Long-Term Care Insurance Mortality and Lapse Study.
3. Heard an update on the SOA Research Institute/Life Insurance Marketing and Research Association (LIMRA) Experience Studies Partnership.
4. Heard an update from the Academy Health Practice Council.
5. Heard an Academy update on professionalism.
6. Discussed an Academy and SOA Research Institute GLWPVT Work Group Valuation Tables proposal that is exposed for a public comment period ending Aug. 11.