

*Virtual Meeting
(in lieu of meeting at the 2020 Fall National Meeting)*

SURPLUS LINES (C) TASK FORCE

Wednesday, November 18, 2020

1:30 – 2:30 p.m. CT

Meeting Summary Report

The Surplus Lines (C) Task Force met Nov. 18, 2020. During this meeting, the Task Force:

1. Adopted its Summer National Meeting minutes.
2. Adopted the report of the Surplus Lines (C) Working Group, which met Sept. 29 in regulator-to-regulator session pursuant to paragraph 3 (specific companies, entities or individuals) of the NAIC Policy Statement on Open Meetings and once during an open session. During the meeting, the Working Group approved four applications for the NAIC *Quarterly Listing of Alien Insurers*.
3. Adopted a Request for Model Law Development for the *Nonadmitted Insurance Model Act* (#870).
4. Discussed a memorandum on revisions to the NAIC *Trust Agreement for Alien Excess or Surplus Lines Insurers* and referred the issue to the Surplus Lines (C) Working Group to develop and propose updates to the trust agreement.

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