Virtual Meeting
(in lieu of meeting at the 2021 Summer National Meeting)

TITLE INSURANCE (C) TASK FORCE
Tuesday, July, 13, 2021
12:30 – 2:00 p.m. ET / 11:30 a.m. – 1:00 p.m. CT / 10:30 a.m. – 12:00 p.m. MT / 9:30 – 11:00 a.m. PT

Meeting Summary Report

The Title Insurance (C) Task Force met July 13, 2021. During this meeting, the Task Force:

1. Adopted its June 7 minutes, which included the following action:
   a. Exposed revisions to the Title Insurance Consumer Shopping Tool Template for a public comment period ending July 5.

2. Adopted revisions to the Title Insurance Consumer Shopping Tool Template. Revisions included adding questions and answers about title insurance-related fraud topics, including closing protection letters (CPLs) and wire fraud.

3. Heard a presentation from the Federal Bureau of Investigation (FBI) on business email compromise schemes and other cybercrimes.

4. Heard from state insurance regulators about title insurance fraud trends in their respective states. Trends included fraudulent settlement transactions, wire fraud complaints, cybercrime and defalcations.