VM-22 Subgroup Discussion Topics

Follow-Ups from Prior Calls

- Longevity Reinsurance Exposure
  - NJ Proposal

- Exclusion ratio test denominator
  - Academy review of only including future benefit and expenses (excluding premiums)?

Remaining Tier 2 Comments

- Reinsurance Modeling (page 29)
  - Reflect contractual/other characteristics for considering reinsurance modeling?
  - TDI comments

- Include fair value certification? (page 45)
  - CA OPBR comments
  - TDI comments

- Permit PRT mortality with no or less than full credibility to follow a table from a third-party data provider instead of an industry table if available? (pages 58 & 60)
  - ACLI comments

- Allocation: method 1 or 2? (page 67)
  - ACLI comments

- Floor for contracts without cash surrender value (pages 21-22)
  - Working reserve concept, similar to a requirement in VM-21?
  - Include a floor for the deterministic-type reserve concept?
  - Academy comments
  - TDI comments

- Reserving category for deferred annuities with depleted fund value
  - Payout or accumulation reserving category?