

VM-22 Subgroup Discussion Topics

June 14, 2022

Follow-Ups from Prior Calls

- Longevity Reinsurance Exposure
 - NJ Proposal
- Exclusion ratio test denominator
 - Academy review of only including future benefit and expenses (excluding premiums)?

Remaining Tier 2 Comments

- Reinsurance Modeling (page 29)
 - Reflect contractual/other characteristics for considering reinsurance modeling?
 - TDI comments
- Include fair value certification? (page 45)
 - CA OPBR comments
 - TDI comments
- Permit PRT mortality with no or less than full credibility to follow a table from a third-party data provider instead of an industry table if available? (pages 58 & 60)
 - ACLI comments
- Allocation: method 1 or 2? (page 67)
 - ACLI comments
- Floor for contracts without cash surrender value (pages 21-22)
 - Working reserve concept, similar to a requirement in VM-21?
 - Include a floor for the deterministic-type reserve concept?
 - Academy comments
 - TDI comments
- Reserving category for deferred annuities with depleted fund value
 - Payout or accumulation reserving category?