**VM-22 (A) Subgroup**

January 27, 2021

WebEx Call

**Agenda**

1. Aggregation for Stochastic Reserve (SR), Standard Projection Amount (SPA), and VM31 Actuarial Report

* 1. Reserve Categories (RCs)
     1. Purpose in VM-20 and VM-22?
     2. Best suited for SR, SPA floor or disclosure, other VM-31 disclosure?
     3. Identify top options for RCs

* 1. “Risks managed together” concept - add additional criteria or remove?

1. Future Topics (in planned order)

1. Aggregation
2. Exclusion Testing
3. Reinvestment guardrails
4. Scope
5. Policy Allocation
6. Discount Rates and Starting Assets
7. Hedging
8. Reinsurance
9. Other Liability Elements
10. Other comments in 12/14/20 Texas letter