Date: 3/5/2021

Virtual Meeting
(in lieu of meeting at the 2021 Spring National Meeting)

Valuation of Securities (E) Task Force
Monday, March 22, 2021
3:00 p.m. – 4:00 p.m. ET / 2:00 p.m. – 3:00 p.m. CT / 1:00 p.m. – 2:00 p.m. MT / 12:00 pm. – 1:00 p.m. PT

ROLL CALL

Dana Popish Severinghaus, Chair, Illinois
Doug Ommen, Vice Chair, Iowa
Lori K. Wing-Heier, Alaska
Ricardo Lara, California
Andrew N. Mais, Connecticut
Trinidad Navarro, Delaware
David Altmairer, Florida
Dean L. Cameron, Idaho
Vicki Schmidt, Kansas
James J. Donelon, Louisiana
Kathleen A Birrane, Maryland

Gary Anderson, Massachusetts
Chlora Lindley-Myers, Missouri
Bruce R. Ramge, Nebraska
Marlene Caride, New Jersey
Russell Toal, New Mexico
Linda Lacewell, New York
Doug Slape, Texas
Jonathan T Pike, Utah
Scott A. White, Virginia
Mike Kreidler, Washington
Mark Afsable, Wisconsin

NAIC Support Staff: Charles A. Therriault, Marc Perlman

AGENDA

1. Consider Adoption of the meeting minutes for the Fall National meeting, and Dec. 18, 2020 and Feb. 18, 2021 interim meetings. (Doc. ID 2020-030.01, 2021-031.01, 2021-032.01.)
   —Kevin Fry (IL), Eric Kolchinsky (NAIC), Charles Therriault (NAIC), Marc Perlman (NAIC)

2. Discuss Comments and Consider for Adoption an Updated Proposed Amendment to the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) to Update the Financial Modeling Instructions for RMBS/CMBS Securities and Direct IAO Staff to Produce NAIC Designation and NAIC Designations Categories for Non-Legacy Securities (Doc. ID 2021-027.01, 2021-027.02)
   —Kevin Fry (IL), Eric Kolchinsky (NAIC), Charles Therriault (NAIC), Marc Perlman (NAIC)

3. Discuss Comments Received and Consider for Adoption an Updated Proposed Amendment to the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) to Require the Filing of Private Rating Letter Rationale Report (Doc. ID 2020-023.02, 2020-023.03)
   —Kevin Fry (IL), Charles Therriault (NAIC), Marc Perlman (NAIC)
4. Discuss Comments Received and Consider for Adoption a Proposed Amendment to the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) to Update the List of NAIC Credit Rating Providers to Reflect NRSRO Changes  
(Doc. ID 2021-028.01)  
—Kevin Fry (IL), Charles Therriault (NAIC), Marc Perlman (NAIC)  

5. Receive a Request from the ACLI to Study the National Financial Presentation Standard for Spanish GAAP.  
(Doc. ID 2021-033.01)  
—Kevin Fry (IL), Charles Therriault (NAIC), Marc Perlman (NAIC)  

(Doc. ID 2021-034.01)  
—Kevin Fry (IL), Charles Therriault (NAIC), Marc Perlman (NAIC)  

7. Hear a Staff Report on Projects Before the Statutory Accounting Principles (E) Working Group  
—Julie Gann (NAIC)  

8. Receive a Report from SVO on Year-end Carry-over Filings  
—Charles Therriault (NAIC)  

9. Receive a Report from SVO on Credit Tenant Loan Referral Response Update  
—Kevin Fry (IL), Charles Therriault (NAIC), Marc Perlman (NAIC)  

10. Any other matters