Date: 7/15/2021
Virtual Meeting
(in lieu of meeting at the 2021 Summer National Meeting)

Valuation of Securities (E) Task Force
Thursday, July 15, 2021
11:00 – 12:00 p.m. ET / 10:00 – 11:00 a.m. CT / 9:00 – 10:00 a.m. MT / 8:00 – 9:00 a.m. PT

ROLL CALL

Dana Popish Severinghaus, Chair Illinois Gary Anderson Massachusetts
Doug Ommen, Vice Chair Iowa Chlora Lindley-Myers Missouri
Lori K. Wing-Heier Alaska Bruce R. Ramge Nebraska
Ricardo Lara California Marlene Caride New Jersey
Andrew N. Mais Connecticut Russell Toal New Mexico
Trinidad Navarro Delaware Linda Lacewell New York
David Altmaier Florida Doug Slape Texas
Dean L. Cameron Idaho Jonathan T Pike Utah
Vicki Schmidt Kansas Scott A. White Virginia
James J. Donelon Louisiana Mike Kreidler Washington
Kathleen A Birrane Maryland Mark Afable Wisconsin

NAIC Support Staff: Charles A. Therriault, Marc Perlman

AGENDA

1. Consider Adoption of the meeting minutes for the Spring National meeting, and May 24, 2021, interim meeting. (Doc. ID: 2021-036.01, 2021-037.01)
   —Kevin Fry (IL), Eric Kolchinsky (NAIC), Charles Therriault (NAIC), Marc Perlman (NAIC)

   Attachment One

2. Discuss and Consider Adoption of 2022 Charges (Doc. ID: 2021-038.01)
   —Kevin Fry (IL), Charles Therriault (NAIC)

   Attachment Three

3. Discuss Comments and Consider for Adoption an Updated Proposed Amendment to the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) to Add Additional Instructions to the Review of Funds (Doc. ID: 2021-034.02, 2021-034.03, 2021-034.01)
   —Kevin Fry (IL), Charles Therriault (NAIC), Marc Perlman (NAIC)

   Attachment Four

Four – A - E
4. **Discuss Comments and Consider for Adoption a Proposed Amendment to the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) to Permit Filing Exemption for Real Estate Lease-Backed Securities**  
   *(Doc. ID: 2021-035.03, 2021-035.02, 2021-035.04, 2021-035.05)*  
   —Kevin Fry (IL), Charles Therriault (NAIC), Marc Perlman (NAIC)

5. **Discuss and Consider for Adoption Proposed Amendments to the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) on:**
   
      *(Doc. ID: 2020-022.02, 2020-022.04, 2020-022.04b, 2020-026-02)*
   
   ii) **Permit the SVO to Rely Upon the Un-rated Subsidiaries of a CRP Rated Parent Entity for Only Working Capital Finance Investments**  
      *(Doc. ID: 2020-026.02, 2020-026.01, 2020-026.03, 2020-026.04, 2020-026.05, 2020-026.06, 2020-026.07)*  
      —Kevin Fry (IL), Charles Therriault (NAIC), Marc Perlman (NAIC)

6. **Hear a Staff Report on Projects Before the Statutory Accounting Principles (E) Working Group**  
   —Julie Gann (NAIC)

7. **Any other matters**