PRELIMINARY ANALYSIS
OF WORKERS’
COMPENSATION
TERRORISM RISK
INSURANCE DATA

2011-2019

December 2, 2022
Exhibit 1A

National Proportion of Workers' Compensation Policies With Terrorism Charge

Year | Percentage of Policies Indicating Yes for Terrorism Charges
--- | ---
2011 | 84.2%
2012 | 82.6%
2013 | 83.0%
2014 | 82.7%
2015 | 82.6%
2016 | 82.6%
2017 | 82.4%
2018 | 82.8%
2019 | 82.5%
Exhibit 1B
2019 Percentage of Policies With Terrorism Charges for Top 10 States

<table>
<thead>
<tr>
<th>State</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>NJ</td>
<td>98.88%</td>
</tr>
<tr>
<td>PA</td>
<td>97.50%</td>
</tr>
<tr>
<td>WI</td>
<td>96.20%</td>
</tr>
<tr>
<td>NY</td>
<td>94.63%</td>
</tr>
<tr>
<td>MN</td>
<td>92.88%</td>
</tr>
<tr>
<td>DE</td>
<td>92.44%</td>
</tr>
<tr>
<td>MA</td>
<td>89.91%</td>
</tr>
<tr>
<td>IN</td>
<td>88.15%</td>
</tr>
<tr>
<td>AZ</td>
<td>88.04%</td>
</tr>
<tr>
<td>MD</td>
<td>87.90%</td>
</tr>
</tbody>
</table>
Exhibit 1C

2019 Percentage of Policies With Terrorism Charges for Bottom 10 States

<table>
<thead>
<tr>
<th>ID</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>VT</td>
<td>77.13%</td>
</tr>
<tr>
<td>NH</td>
<td>76.76%</td>
</tr>
<tr>
<td>LA</td>
<td>76.45%</td>
</tr>
<tr>
<td>MT</td>
<td>76.30%</td>
</tr>
<tr>
<td>SC</td>
<td>74.97%</td>
</tr>
<tr>
<td>MI</td>
<td>73.95%</td>
</tr>
<tr>
<td>DC</td>
<td>73.61%</td>
</tr>
<tr>
<td>CA</td>
<td>73.15%</td>
</tr>
<tr>
<td>TX</td>
<td>59.70%</td>
</tr>
<tr>
<td>ID</td>
<td>32.19%</td>
</tr>
</tbody>
</table>
Exhibit 1D
Percentage of Workers Compensation Policies with Explicit Terrorism Charge
United States of America and U.S. Territories
2019
Exhibit 1E

Regional Percentage of Policies With Terrorism Charges

<table>
<thead>
<tr>
<th>Year</th>
<th>Percentage (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td></td>
</tr>
<tr>
<td>2012</td>
<td></td>
</tr>
<tr>
<td>2013</td>
<td></td>
</tr>
<tr>
<td>2014</td>
<td></td>
</tr>
<tr>
<td>2015</td>
<td></td>
</tr>
<tr>
<td>2016</td>
<td></td>
</tr>
<tr>
<td>2017</td>
<td></td>
</tr>
<tr>
<td>2018</td>
<td></td>
</tr>
<tr>
<td>2019</td>
<td></td>
</tr>
</tbody>
</table>

Legend:
- **Northeast**
- **Southeast**
- **Midwest**
- **Western**
- **National**
Exhibit 2A

National Terrorism Premium as a Percentage of Total Earned Premium for Policies Indicating Explicit Terrorism Charges

<table>
<thead>
<tr>
<th>Year</th>
<th>Terrorism Premium as a Percentage of Total Earned Premium (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td>1.45%</td>
</tr>
<tr>
<td>2012</td>
<td>1.36%</td>
</tr>
<tr>
<td>2013</td>
<td>1.33%</td>
</tr>
<tr>
<td>2014</td>
<td>1.29%</td>
</tr>
<tr>
<td>2015</td>
<td>1.26%</td>
</tr>
<tr>
<td>2016</td>
<td>1.28%</td>
</tr>
<tr>
<td>2017</td>
<td>1.32%</td>
</tr>
<tr>
<td>2018</td>
<td>1.31%</td>
</tr>
<tr>
<td>2019</td>
<td>1.43%</td>
</tr>
</tbody>
</table>
Exhibit 2B

2019 Terrorism Premium as a Percentage of Total Premium for Policies With Explicit Terrorism Charges for Top 10 States

- DC: 13.08%
- MD: 3.77%
- MA: 3.12%
- VA: 2.99%
- NY: 2.69%
- TX: 2.60%
- NV: 2.05%
- CT: 1.89%
- IL: 1.87%
- PA: 1.84%
Exhibit 2C

2019 Terrorism Premium as a Percentage of Total Premium for Policies With Explicit Terrorism Charges for Bottom 10 States

- SD: 0.47%
- MO: 0.47%
- RI: 0.46%
- SC: 0.44%
- OK: 0.42%
- ME: 0.40%
- VT: 0.37%
- NM: 0.35%
- AK: 0.32%
- MT: 0.30%
Exhibit 2D

Workers Compensation Earned Terrorism Premium as a Percentage of Total Earned Premium with Explicit Charge

United States of America and U.S. Territories 2019

Legend:
- 0.00% - 0.25%
- 0.26% - 0.50%
- 0.51% - 0.56%
- 0.57% - 0.61%
- 0.62% - 0.96%
- 0.97% - 1.31%
- 1.32% - 7.19%
- No Data

American Samoa (AS) No Data
Guam (GU) No Data
Northern Mariana Islands (MP) No Data
Puerto Rico (PR) No Data
U.S. Virgin Islands (VI) No Data

Minimum | 1st Quartile | 2nd Quartile | 3rd Quartile | Maximum
---|---|---|---|---
5.30% | 0.31% | 0.41% | 1.22% | 13.08%
Exhibit 2E

Earned Terrorism Premium as a Percentage of Total Earned Premium
(Includes only policies with explicit terrorism charges)
Exhibit 3A

Earned Terrorism Premium Per Policy

<table>
<thead>
<tr>
<th>Year</th>
<th>Max State Average</th>
<th>Earned Terrorism Premium Per Policy</th>
<th>National Average</th>
<th>Min State Average</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td>688</td>
<td>677</td>
<td>668</td>
<td>646</td>
</tr>
<tr>
<td>2012</td>
<td>788</td>
<td>770</td>
<td>770</td>
<td>770</td>
</tr>
<tr>
<td>2013</td>
<td>788</td>
<td>770</td>
<td>770</td>
<td>770</td>
</tr>
<tr>
<td>2014</td>
<td>788</td>
<td>770</td>
<td>770</td>
<td>770</td>
</tr>
<tr>
<td>2015</td>
<td>788</td>
<td>770</td>
<td>770</td>
<td>770</td>
</tr>
<tr>
<td>2016</td>
<td>788</td>
<td>770</td>
<td>770</td>
<td>770</td>
</tr>
<tr>
<td>2017</td>
<td>788</td>
<td>770</td>
<td>770</td>
<td>770</td>
</tr>
<tr>
<td>2018</td>
<td>788</td>
<td>770</td>
<td>770</td>
<td>770</td>
</tr>
<tr>
<td>2019</td>
<td>788</td>
<td>770</td>
<td>770</td>
<td>770</td>
</tr>
</tbody>
</table>

National Average Terrorism Premium Per Policy Only With Explicit Terrorism Charges
Exhibit 3B

2019 Average Terrorism Premium Per Policy for Top 10 States

<table>
<thead>
<tr>
<th>State</th>
<th>Average Earned Terrorism Premium ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>DC</td>
<td>1,046</td>
</tr>
<tr>
<td>NY</td>
<td>770</td>
</tr>
<tr>
<td>MD</td>
<td>454</td>
</tr>
<tr>
<td>IL</td>
<td>429</td>
</tr>
<tr>
<td>PA</td>
<td>400</td>
</tr>
<tr>
<td>NJ</td>
<td>352</td>
</tr>
<tr>
<td>VA</td>
<td>279</td>
</tr>
<tr>
<td>TX</td>
<td>270</td>
</tr>
<tr>
<td>CA</td>
<td>267</td>
</tr>
<tr>
<td>CT</td>
<td>259</td>
</tr>
</tbody>
</table>

Average Earned Terrorism Premium Per Policy with Explicit Terrorism Charge

Average Earned Terrorism Premium Per Policy
Exhibit 3C

2019 Average Terrorism Premium Per Policy for Bottom 10 States

Average Earned Terrorism Premium ($)
Exhibit 3D

Workers' Compensation Average Earned Terrorism Premium Per Policy with Explicit Terrorism Charge
United States of America and U.S. Territories

2019

LEGEND

$0 - $32
$33 - $64
$65 - $72
$73 - $80
$81 - $135
$136 - $189
$190 - $617
$618 - $1,046
$1,046 - No Data

Minimum 1st Quartile Median 3rd Quartile Maximum

Puerto Rico (PR) No Data
U.S. Virgin Islands (VI) No Data

Guam (GU) No Data
American Samoa (AS) No Data

NORTH DAKOTA
MONTANA
IDAHO
SOUTH DAKOTA
NEBRASKA
OMAHA
ARNOLD
MISSOURI
ILLINOIS
IOWA
WISCONSIN
MINNESOTA
WYOMING
COLORADO
NEW MEXICO
ARKANSAS
LOUISIANA
MISSISSIPPI
ALABAMA
GEORGIA
SOUTH CAROLINA
NORTH CAROLINA
TENNESSEE
KENTUCKY
ILLINOIS
INDIANA
OHIO
WEST VIRGINIA
 Virgin Islands
PUERTO RICO
AMERICAN SAMOA
GUAM
MIAMI
NEW YORK
NEW JERSEY
DELAWARE
MARYLAND
WASHINGTON
OREGON
IDAHO
Montana
Mississippi
Nebraska
North Dakota
Rhode Island
Connecticut
Massachusetts
Rhode Island
Connecticut
Washington
New York
New Jersey
Delaware
Maryland
Oregon
Michigan
New Jersey
New York
Exhibit 3E

Average Terrorism Premium Per Policy
(Includes policies with implicit and explicit terrorism charges)
Exhibit 4B

Earned Terrorism Premium as a Percent of Total Earned by Payroll Category

(Includes only policies with explicit terrorism charges)
Exhibit 5

Policies With Explicit Terrorism Charge by Payroll Category
2019

- 1 - $1-$100,000: 45%
- 2 - $100,001-$250,000: 8%
- 3 - $250,001-$500,000: 8%
- 4 - $500,001-$1,000,000: 3%
- 5 - $1,000,001-$5,000,000: 13%
- 6 - Greater Than $5,000,000: 23%