NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS

Draft date: 11/17/26

Virtual Meeting

BLANKS (E) WORKING GROUP
Thursday, December 3, 2026
12:00 – 1:00 p.m. ET / 11:00 a.m. – 12:00 p.m. CT / 10:00 – 11:00 a.m. MT / 9:00 – 10:00 a.m. PT

ROLL CALL

Roy Eft, Chair	Indiana	Tadd Wegner	Nebraska
Steve Drutz, Vice Chair	Washington	Paul Lupo	New Jersey
David Phifer	Alaska	Tracy Snow	Ohio
Kim Hudson	California	Ryan Rowe	Oklahoma
Wayne Shepherd	Connecticut	Ryan Keeling	Oregon
Nicole Brittingham	Delaware	Diana Sherman	Pennsylvania
N. Kevin Brown	District of Columbia	Shawn Frederick	Texas
Carolina Herrera Wagoner/ Shalice Rivers	Florida	Jake Garn	Utah
		Justin E. Parr	West Virginia
Daniel Mathis	Iowa	Adrian Jaramillo/ Michael Erdman	Wisconsin
Jason Tippett	Michigan		
Danielle Smith/Kelly Hopper	Missouri		

NAIC Committee Support: Mary Caswell/Jill Youtsey/Julie Gann

AGENDA

1. Consider Adoption of its Aug. 26 Minutes—*Roy Eft (IN)* — Attachment 1

2. Consider Adoption of Items Previously Deferred—*Roy Eft (IN)*

   A. **2026-10BWG**—Update Life/Fraternal Liability lines 24.03 and 24.07 adding reference to book/adjusted carrying value (BACV) and adding an annual crosscheck to Schedule S. Add reference to use the BACV value to Schedule S, Part 3, Section 1, Column 15; Schedule S, Part 3, Section 2, Column 14; Schedule S, Part 4, Column 12; and Schedule S, Part 5, Column 20. — Attachment 2

3. Consider Adoption of Items Previously Exposed—*Roy Eft (IN)*

   A. **2026-18BWG Modified**— Add an investment characteristic code on Annual Schedule D, Part 1, Sections 1 and 2, Schedule D, Part 2, Section 1, and Schedule BA, Part 1, and Quarterly Schedule D, Part 3 and 4 to identify investments that have a rating from a CRP that is an SVO Excluded Rating (ER). — Attachment 3

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B. **2026-19BWG**—Update the definition of "qualified health actuary" in the Actuarial Opinion of the Health Annual Statement Instructions for the 2027 reporting year. Attachment 4

C. **2026-20BWG**—Add an interrogatory question to General Interrogatory Part 1, #40 to ask whether a reporting entity has residuals. Attachment 5

4. Consider Exposure of New Items—*Roy Eft (IN)*

A. **2026-21BWG**—Update the Life/Fraternal Schedule S, Part 4, Line 7 and Part 5, Line 11 instructions for the changes adopted in *Statement of Statutory Accounting Principles* (*SSAP) No. 61—Life, Deposit-Type and Accident and Health Reinsurance* to clarify reporting for derecognized interest maintenance reserve (IMR). Attachment 6

B. **2026-22BWG**—Update the Title Schedule P instructions to be consistent with revisions to the Property/Casualty (P/C) Schedule P instructions. Attachment 7

C. **2026-23BWG**—Revise the instructions for the date acquired on all investment schedules, excluding Schedule DB: Derivatives. Attachment 8

D. **2026-24BWG**—Update Asset Valuation Reserve (AVR) instructions and blank to include references to *SSAP No. 97— Investments in Subsidiary, Controlled and Affiliated Entities* for line A1-A6. Update the instructions for lines F1—F5 to correspond with lines A1—A6. Attachment 9

E. **2026-25BWG**—Add new reporting lines to Schedule DB: Derivatives and the Notes to the Financial Statements in accordance with the new *SSAP No. 109—Asset-Liability Management Derivatives*. Reporting lines have been renamed/reordered for consistency. Attachment 10

F. **2026-26BWG**—Update Schedule D, Part 1, Section 2 Investment Characteristic column by adding three new codes to identify investments in collateralized loan obligations (CLOs), collateralized bond obligations (CBOs), and collateralized debt obligations (CDOs). Attachment 11

G. **2026-27BWG**—Update Schedule BA, Notes to Financial Note 5S, and Asset Valuation Reserve (AVR) instructions to expand collateral loan instructions. Add new electronic only columns to Schedule BA, Part 1 to be completed only for collateral loans, and reported by collateral that secures the loan. Attachment 12

H. **2026-28BWG**—This proposal revises the format of Note 20C – Fair Value of Financial Instruments, moving from a free-form disclosure to established categories and reporting lines and/or totals that agree back to investment Attachment 13

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schedules. It deletes the existing Note 20D – Not Practical to Estimate Fair Value.

I. **2026-29BWG**—Update instructions with the interest maintenance reserves (IMR) changes effective Jan 1, 2028 which include: dedicated reporting lines on the balance sheet, revisions to the net investment income and the exhibit of capital gains and losses, expanded Notes to the Financial Statements, which includes the proof of reinvestment and a proposed actuarial IMR reconciliation, and updated IMR attestation. Revisions correspond to the revised *SSAP No. 7 – Asset Valuation Reserve and Interest Maintenance Reserve* changes (SAPWG #2023-14.) Revisions related to IMR that only impact the annual financial statements are captured in a separate proposal. Attachment 14

J. **2026-30BWG**—Update the IMR instructions to clarify the reporting of IMR in the Life/Fraternal and Separate Account blank. Attachment 15

K. **2026-31BWG**—Remove the list of restricted asset codes in the Investment Schedule General Instructions and the restricted asset columns for all the annual and quarterly investment schedules. Attachment 16

L. **2026-32BWG**—Expand the reporting presentation within the life blank of Schedule S — Part 3, Section 1 and Schedule S – Part 3, Section 2 to assist the Life Risk Based Capital (E) Working Group in the development of a more refined risk-based capital (RBC) framework to capture reinsurance risk, including recapture risk and counterparty risk. Attachment 17

M. **2026-33BWG**—Update the definition of Non Agency CLOs/CBOs/CDOs in the Investment Schedule General Instructions to clarify what should be reported in this line category. Attachment 18

N. **2026-34BWG**—Update the definition of Parent, Subsidiaries, and Affiliates in the Investment Schedule General Instructions to clarify what should be reported in this line category. Attachment 19

O. 2**026-35BWG**—Add a section to the Life/Fraternal Schedule S, Part 8 to report CLOs, CBOs, and CDOs and a section to report collateral loans to be consistent with the AVR blank updates. Break each group of investments into different sections to allow for easier future updates to lines. Attachment 20

P. **2026-36BWG**—Update the blank format of the Health Exhibit of Premiums, Enrollment, and Utilization (State Page) to list the Health Lines of Business as rows instead of columns. Attachment 21

Q. **2026-37BWG**— Update Note to Financial Note 10 – Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties and Note 14 – Attachment 22

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Liabilities, Contingencies, and Assessments to update the disclosure of commitments. Add a "Commitment for Investment" column to Schedule BA, Part 1; Schedule B, Parts 1 and 2; Schedule D, Part 1, Sections 1 and 2; Schedule D, Part 2, Section 1 and 2; and Schedule D, Part 3.

R. **2026-38BWG**—Add a new part to Note 5D in the Notes to Financial Statements to disclose the BACV of issuer credit obligations and asset-backed securities (ABS) that use private letter ratings (PLRs) in the statutory financial statements. Attachment 23

S. **2026-39BWG**—Update Life/Fraternal Liability Lines 24.03 and 24.07 to add reference to the applicable statements of statutory accounting principles for securities withheld from the reinsurer or deposited by the reinsurer with the ceding entity. Also add guidance or references to SSAP No. 61—Life, Deposit-Type and Accident and Health Reinsurance to Schedule S, Part 3, Section 1, Column 15; Schedule S, Part 3, Section 2, Column 14; Schedule S, Part 4, Columns 9, 11 and 12; and Schedule S, Part 5, Columns 16, 17, 19 and 20. Attachment 24

5. Review the 2027 Proposed Charges for the Working Group—*Roy Eft (IN)* Attachment 25

6. Review State Filing Checklists—*Roy Eft (IN)* Attachment 26

7. Consider Adoption of the Editorial Listing—*Roy Eft (IN)* Attachment 27

8. Receive the Statutory Accounting Principles (E) Working Group Memorandum, Collateral Loans Backed by Mortgage Loans—*Roy Eft (IN)* Attachment 28

8. Discuss Any Other Matters Brought Before the Working Group—*Roy Eft (IN)*

The following documents are being provided as reference materials:

Summary of Comment Letters Attachment 29
Comment Letters Attachment 30

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