

*Virtual Meeting*

*(in lieu of meeting at the 2022 Fall National Meeting)*

**LONG-TERM CARE INSURANCE (EX) TASK FORCE**

Wednesday, November 30, 2022

12:00 – 1:00 p.m. ET / 11:00 a.m. – 12:00 p.m. CT / 10:00 – 11:00 a.m. MT / 9:00 – 10:00 a.m. PT

**Meeting Summary Report**

The Long-Term Care Insurance (EX) Task Force met Nov. 30, 2022. During this meeting, the Task Force:

1. Adopted its Oct. 31 and Summer National Meeting minutes. During the Oct. 31 e-vote, the Task Force adopted its 2023 proposed charges.
2. Discussed proposed edits to the Checklist for Premium Increase Communications, which were proposed by consumer representatives. The Task Force formed an ad hoc group including California, Pennsylvania, and Vermont to work with consumer representatives to review and draft any further edits to the checklist. The proposed edits will be released for a 30-day public comment period after the ad hoc group completes its review.
3. Received an update on industry trends that could have an impact on the solvency of long-term care insurance (LTCI) companies and reserves. The Task Force will continue to monitor the impacts of cost-of-care inflation and other factors.
4. Received an update on the Multistate Actuarial (MSA) Associate Program. The program involves assisting the MSA team in reviews and provides an opportunity for training. State insurance department staff are encouraged to join.
5. Heard comments on the next planned meeting of the Task Force. The Task Force will meet at the Fall National Meeting in regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities or individuals) of the NAIC Policy Statement on Open Meetings, to discuss confidential pilot project survey results.