Outlook

Exposure: Actuarial Opinion (C) Working Group Updates to the Statement of Actuarial Opinion Worksheet – P/C and Title Annual

From Rebecca Armon <rebecca.armon@tdi.texas.gov>
Date Fri 9/11/2026 9:45 AM
To Perez Santiago, Roberto <rperez1@naic.org>
Cc Fisk, Miriam <miriam.fisk@tdi.texas.gov>; Lederer, Julie <Julie.Lederer@insurance.mo.gov>

Good morning,

Julie Lederer did excellent work on the "Statement of Actuarial Opinion Worksheet – P/C and Title Annual" for the "Financial Analysis Handbook"

I have a comment about the draft version. On the bottom of page 8, spelling out policyholders' surplus, instead of using the abbreviation PHS, would be consistent with the other sections of the handbook. Also, PY as an abbreviation for prior year is only used in tables elsewhere in the handbook.

Exceptional values for one or more reserve-related IRIS ratios (P/C only):

- None
- One-year reserve development to PY PHS (#11)
- Two-year reserve development to 2nd PY PHS (#12)
- Estimated current reserve deficiency to PHS (#13)

Regards,

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