Homeowners Severe Peril Trends: Hail, Roof Risk, and Market Impacts

NAIC Severe Peril Working Group

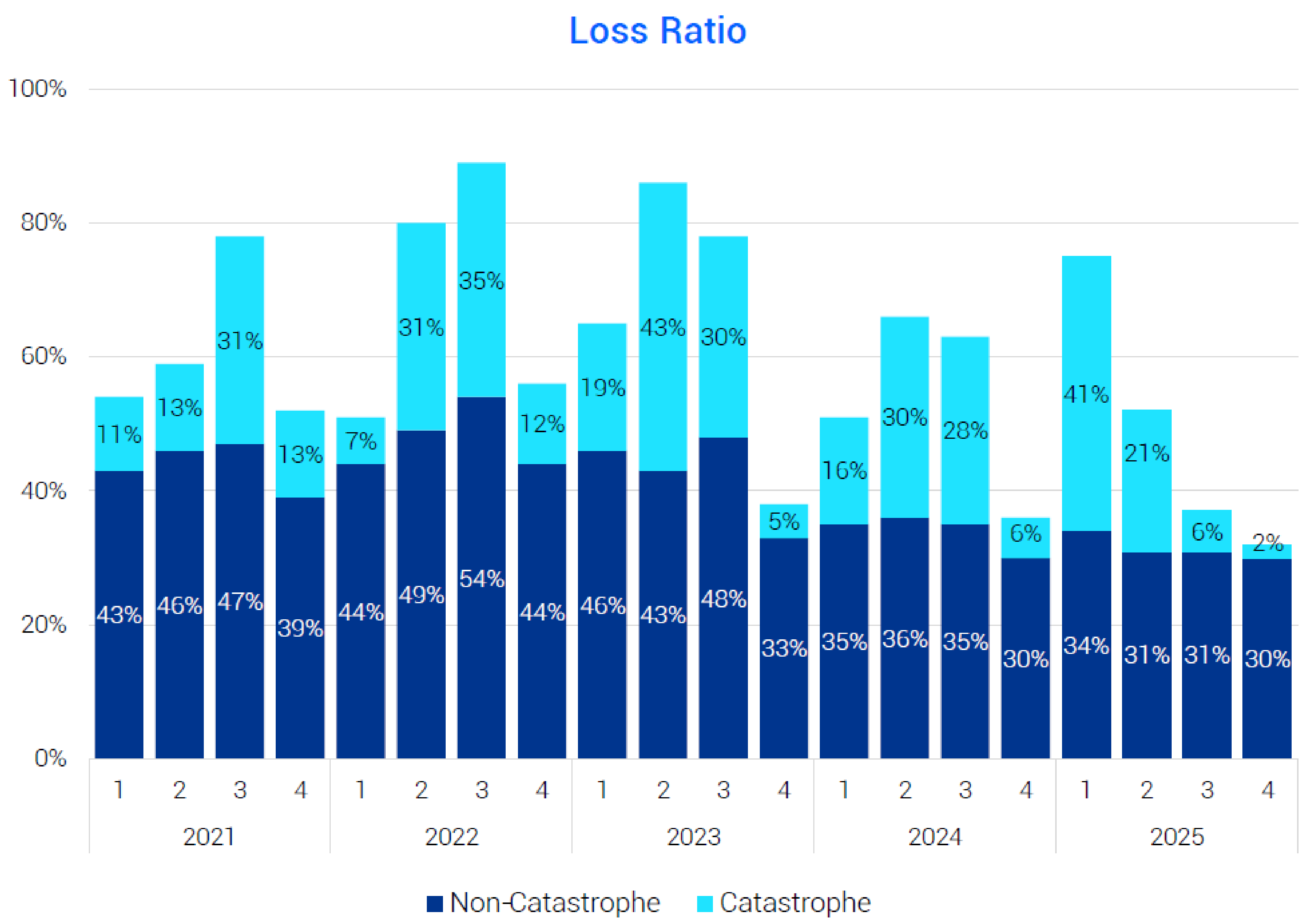
July 13, 2026

Homeowners Market Insights

Key points about the data in this presentation:

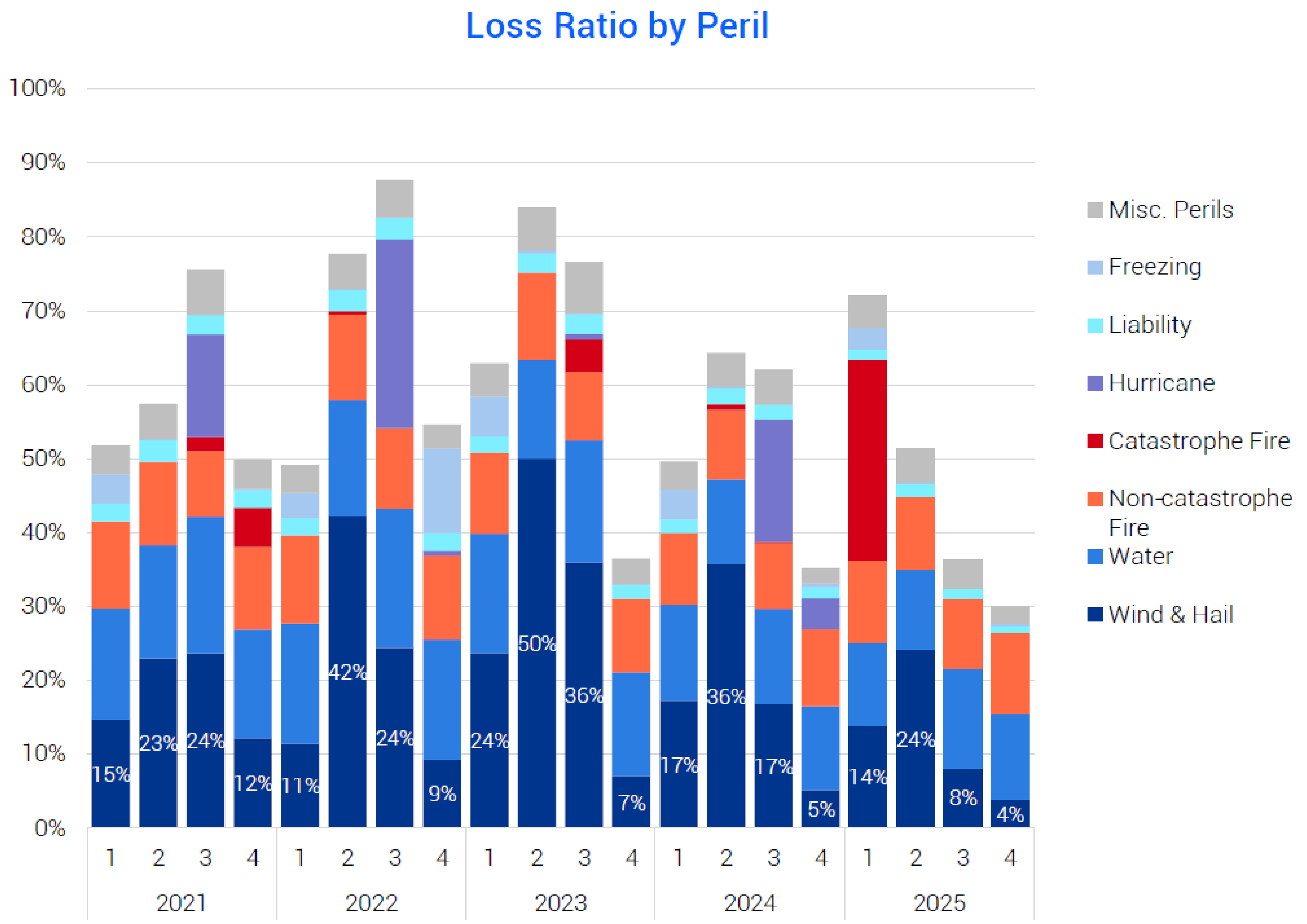
- The insights presented are powered by Verisk's Core Lines Services and the statistical data collected from contributing carriers.
- The data is from admitted business only and is considered preliminary.
- The losses are on an accident year basis and evaluated as of December 31, 2025.
- Losses do not reflect loss adjustment expenses (LAE).
- Development factors were applied to loss amounts and claim counts.
- The report does not reflect trend adjustments often considered in actuarial reports.

Homeowners Loss Ratio by Non-Catastrophe and Catastrophe



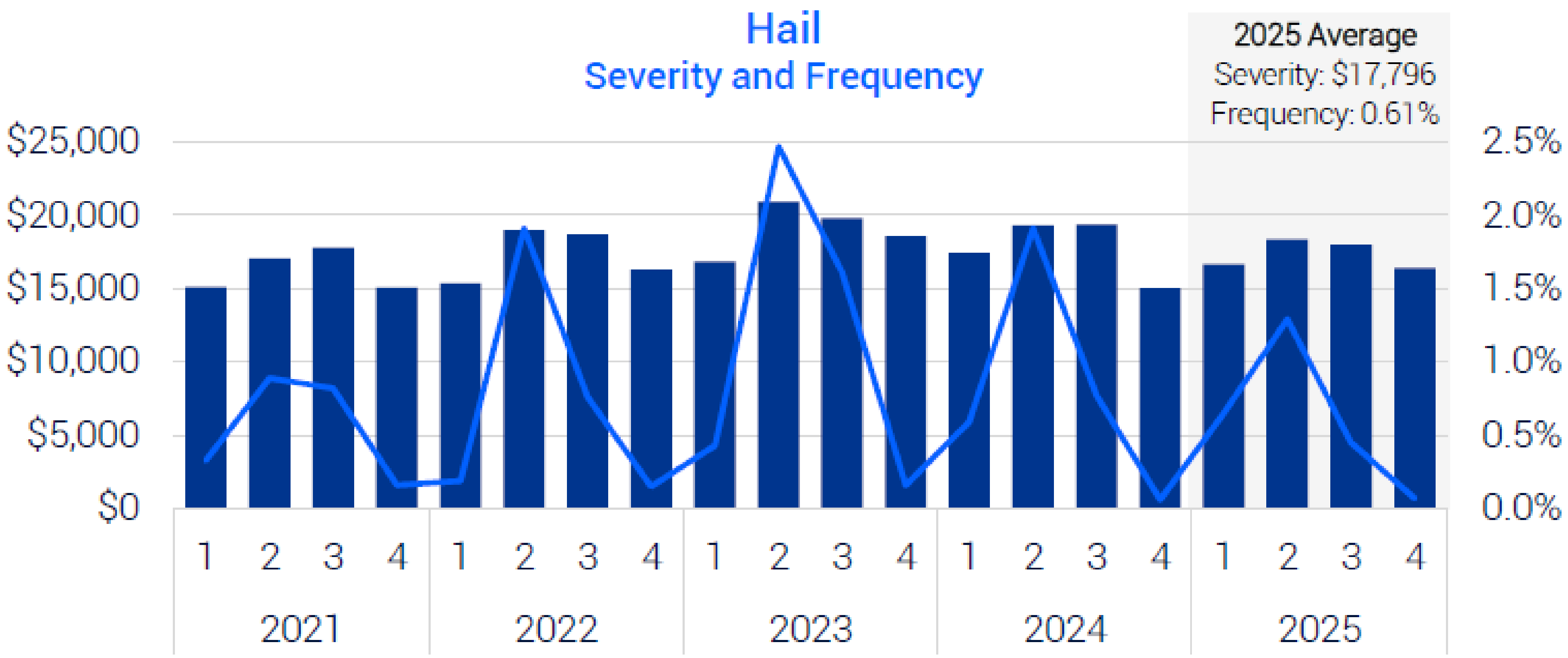
The non-catastrophe and catastrophe loss ratios are partial loss ratios based on corresponding losses and total earned premium.

Homeowners Loss Ratio by Peril

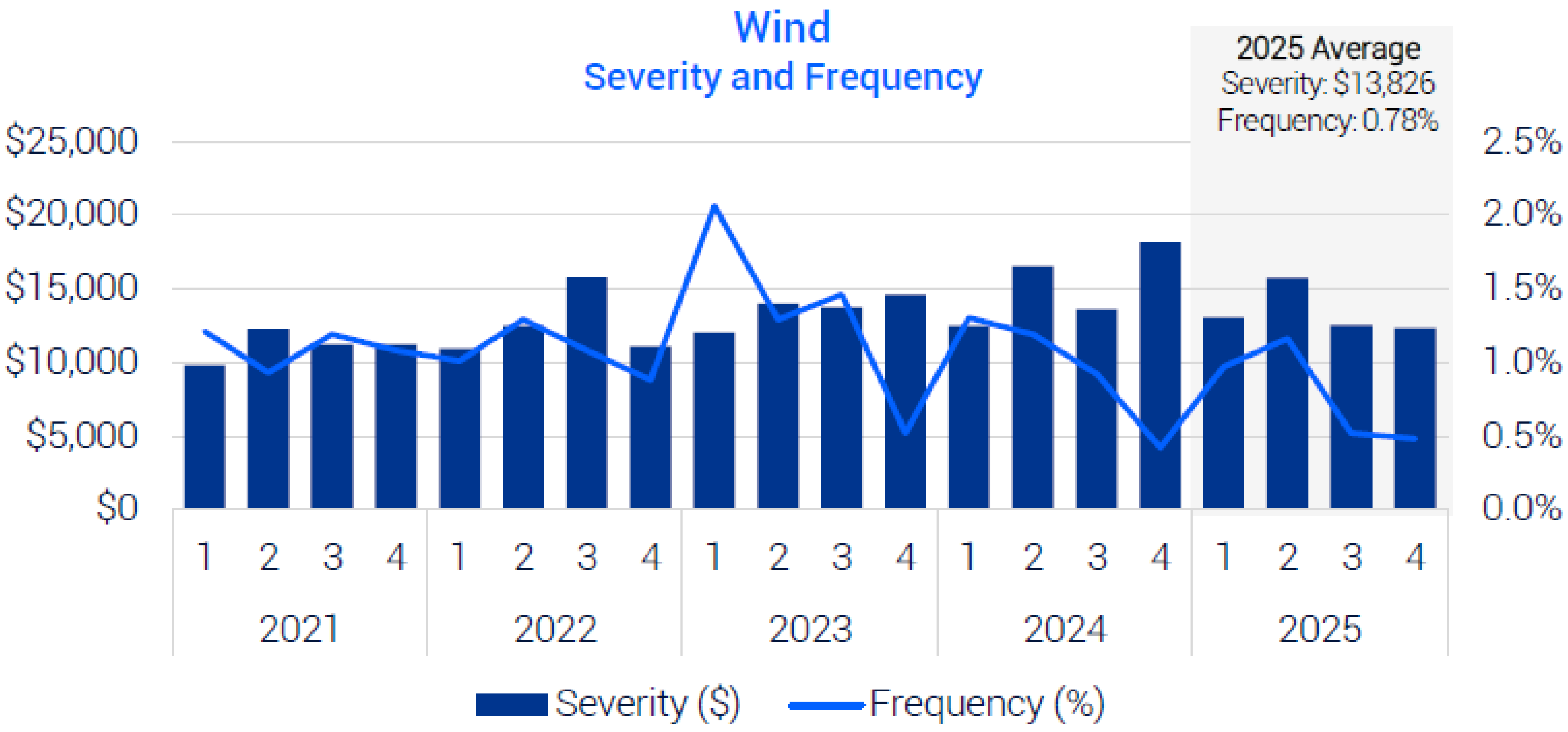


The "Misc. Perils" category includes losses that were reported as lightning, theft, various cards, forgery, and counterfeit money, and all other losses not included within the listed perils on this slide.

Homeowners Hail Severity and Frequency



Homeowners Wind Severity and Frequency



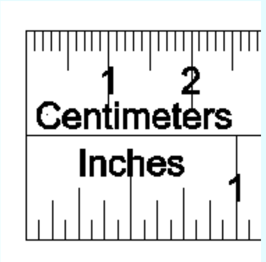
Roof Insights

This presentation provides highlights from Verisk's U.S. Roof Report: The state of America's roofs.

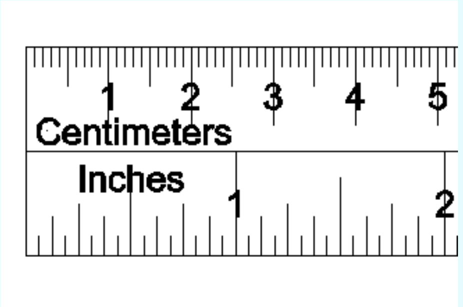
Roofs

Hail Categories

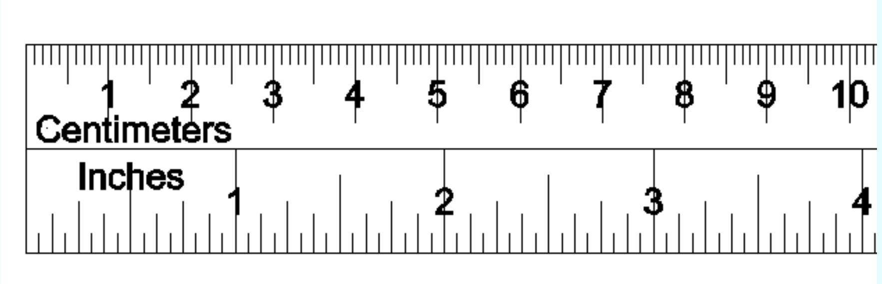
Severe Hail
(> or equal to 1 inch)



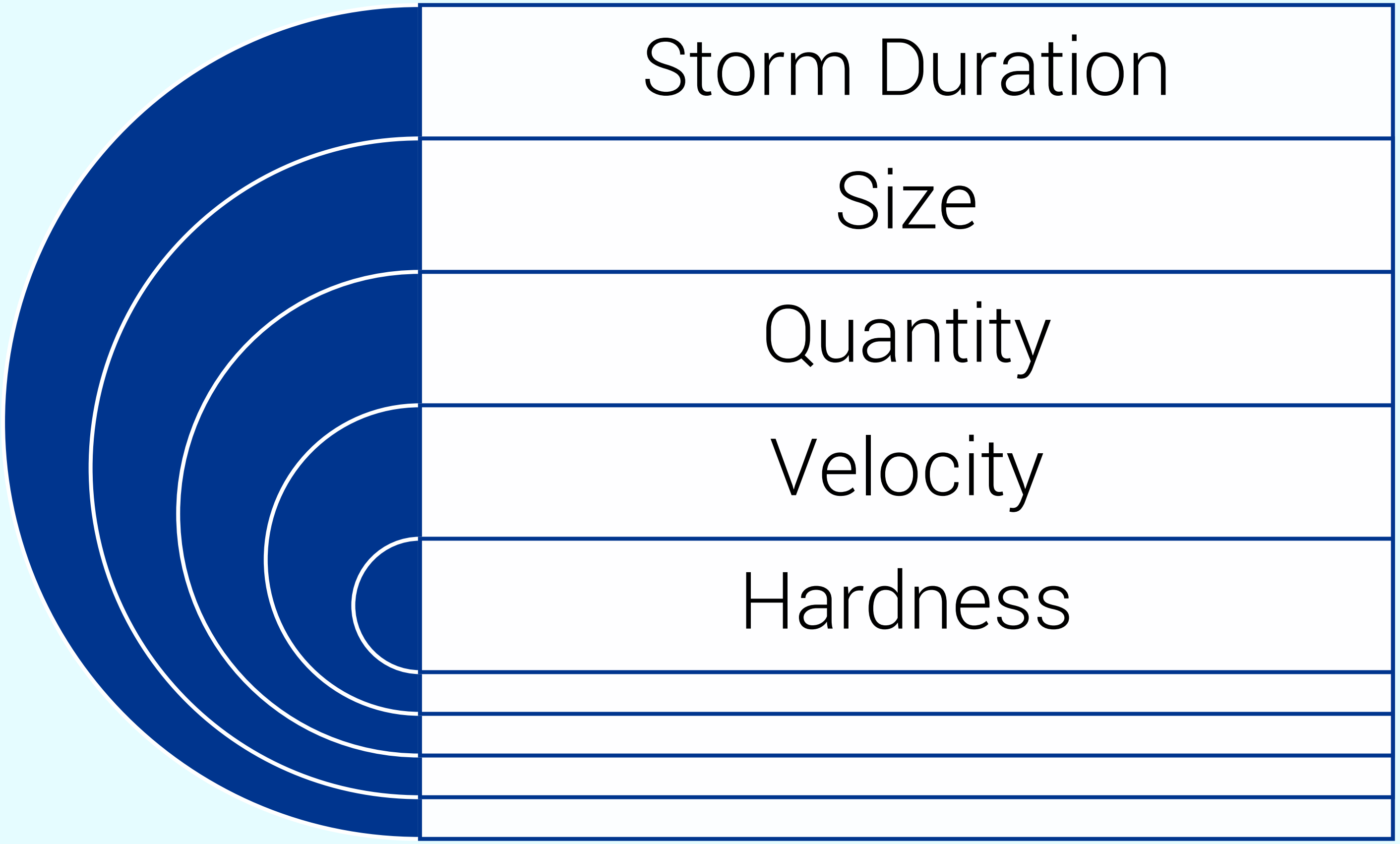
Large Hail
(1-2 inches)



Giant Hail
(2+ inches)



Hail Variables



Where Do You Find the Most Severe Hail

2022
Northern Plains

2023
Southern Plains

2024
Central Plains

2025
Central Plains

Top 5 States with Roof Damage Produced by Hail

State	2025 Severe Hail Roof Impact (%)	2025 Average Annual Loss (AAL)
Arkansas	41.9%	0.6 B
Kansas	51.8%	2.2 B
Nebraska	47.1%	1.6 B
Oklahoma	44.4%	2.0 B
South Dakota	44.4%	0.4B

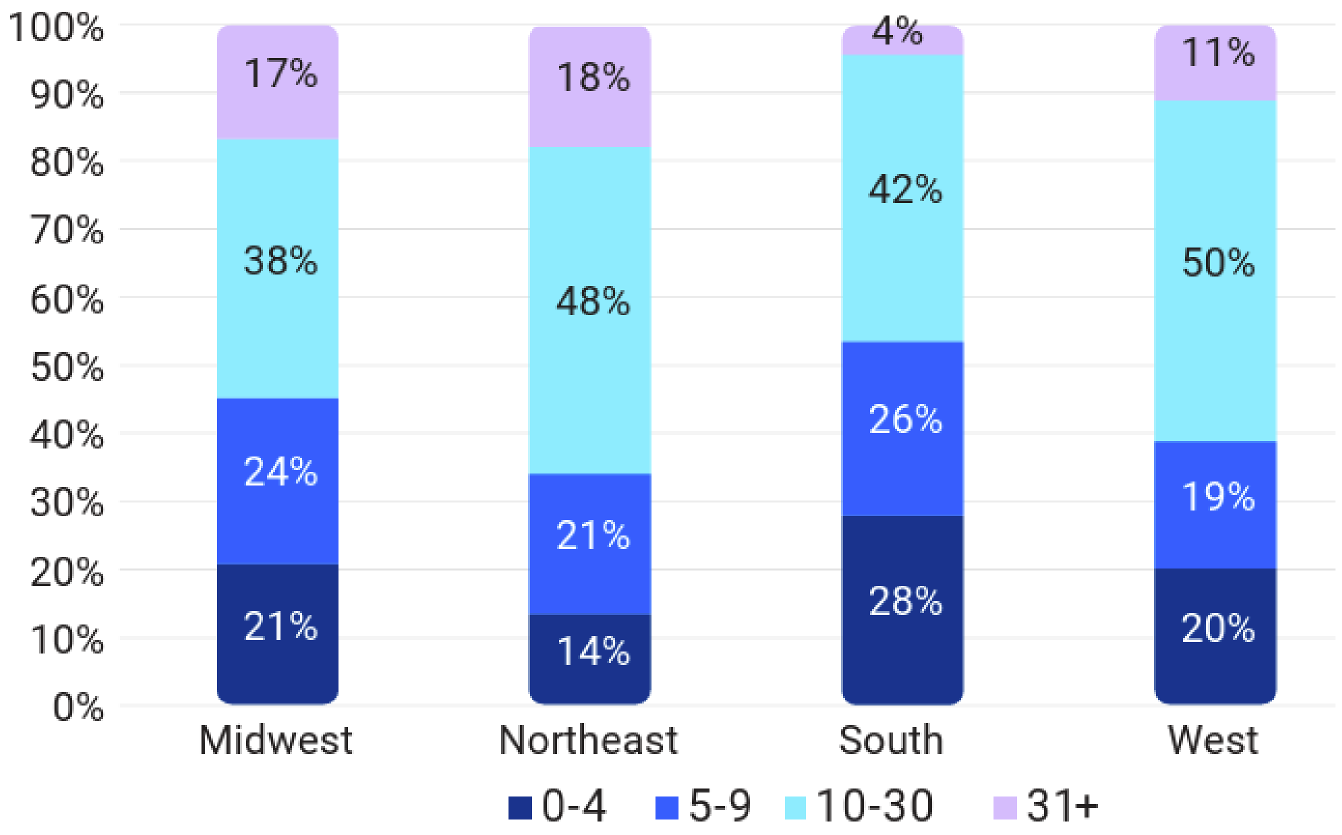
Figures represent the estimated modeled insured average annual property loss (AAL) from severe thunderstorms according to the Verisk Severe Thunderstorm Model for the United States. These AAL figures represent long-term average annual losses. Actual insured losses in any given year may be significantly higher or lower, with extreme years producing losses well above the AAL.

Roof Age and Material

Material Distribution Breakdown

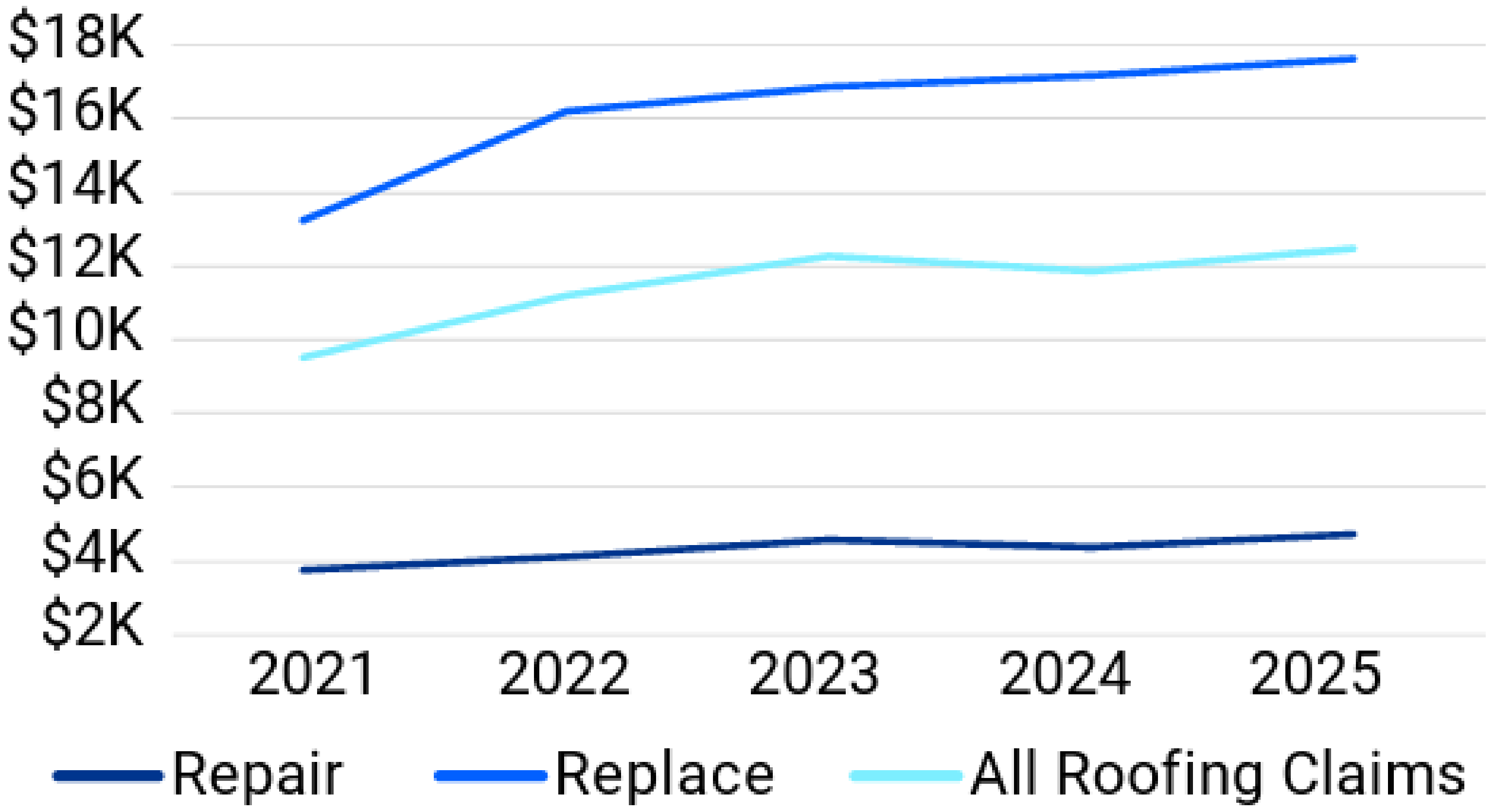
West	Rest of the Country
76% Shingle	80% Shingle
17% Tile	1% Tile

Age of roof distribution by Census Bureau region (% of housing stock)



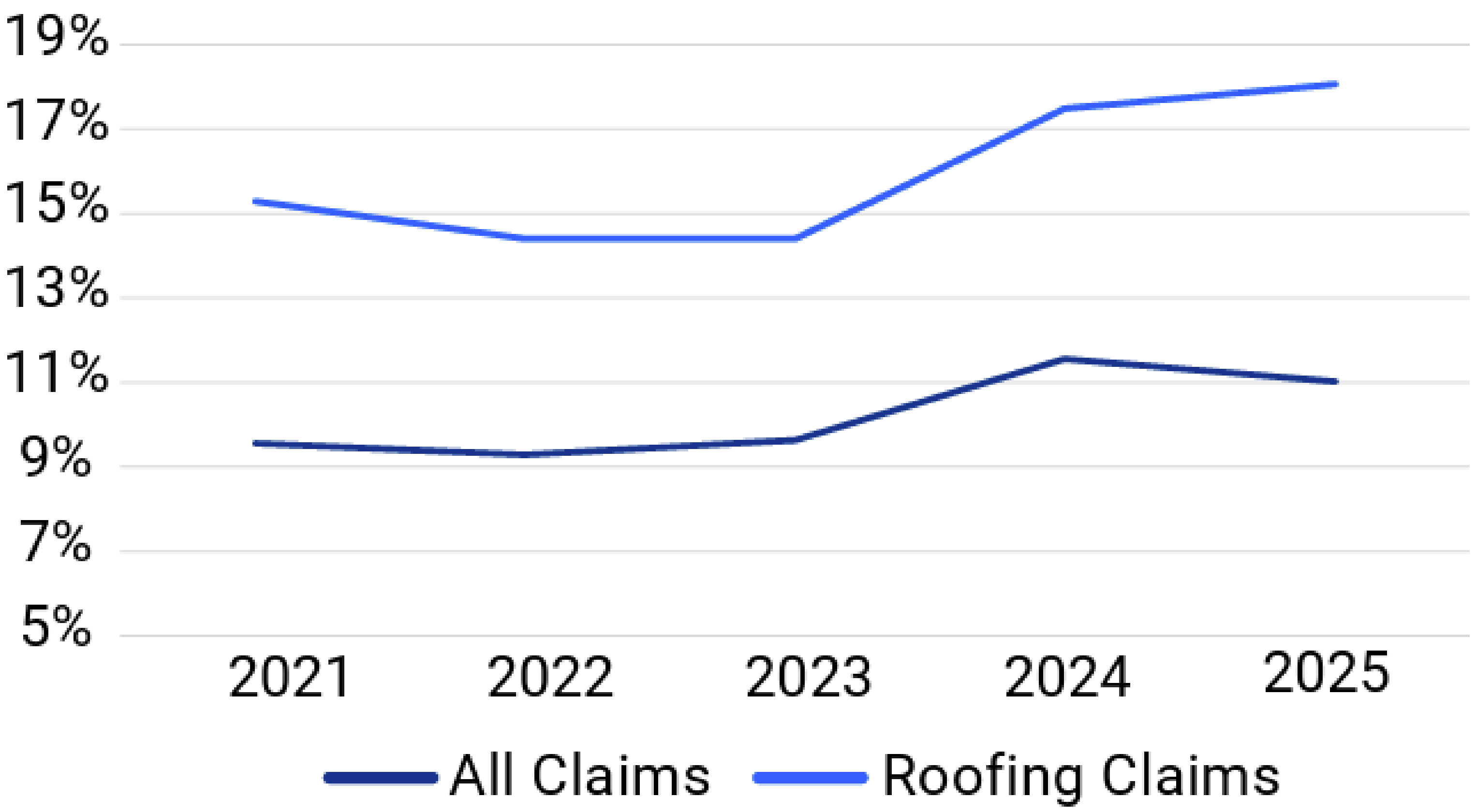
Severity Trends

Average Severity Trends for Roofing Estimates Repair vs. Replace (2021-2025)



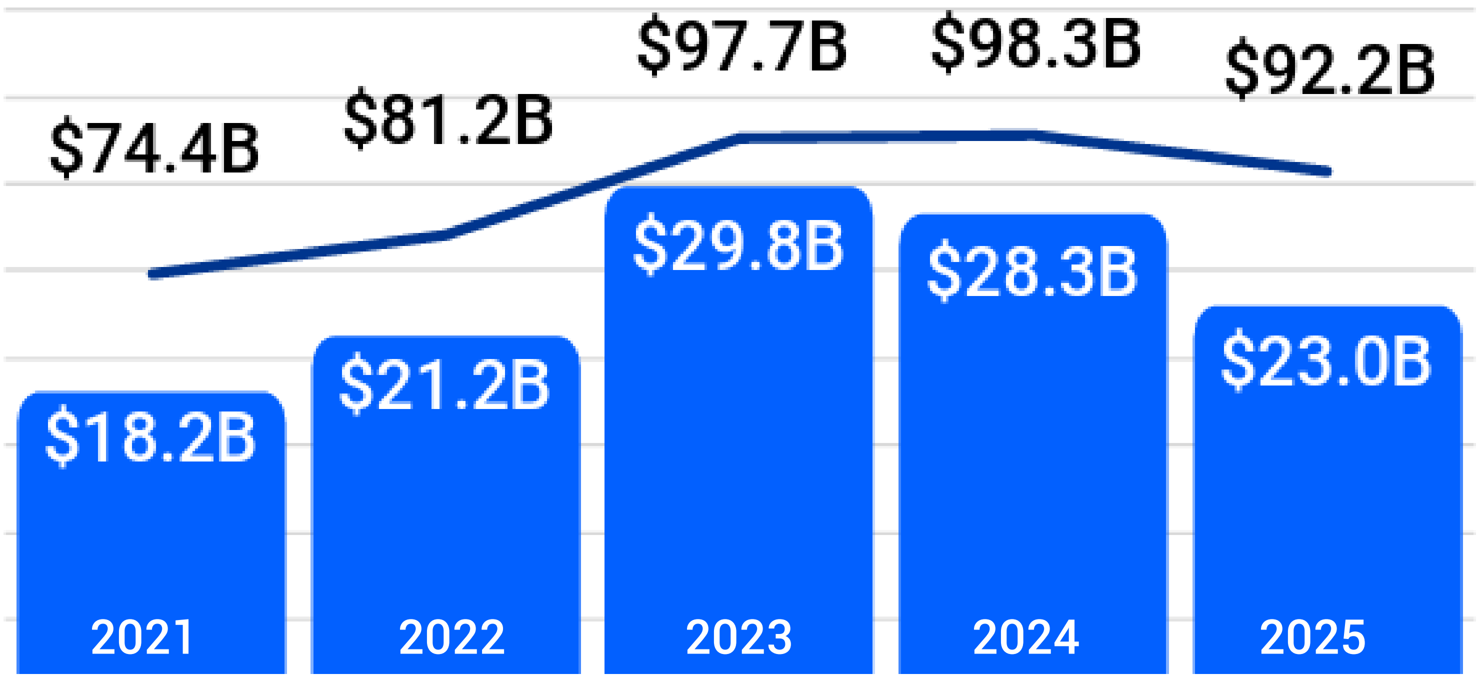
ACV Trends

ACV Policy Trends Expressed through Percent of Assignments with Non-Recoverable Depreciation



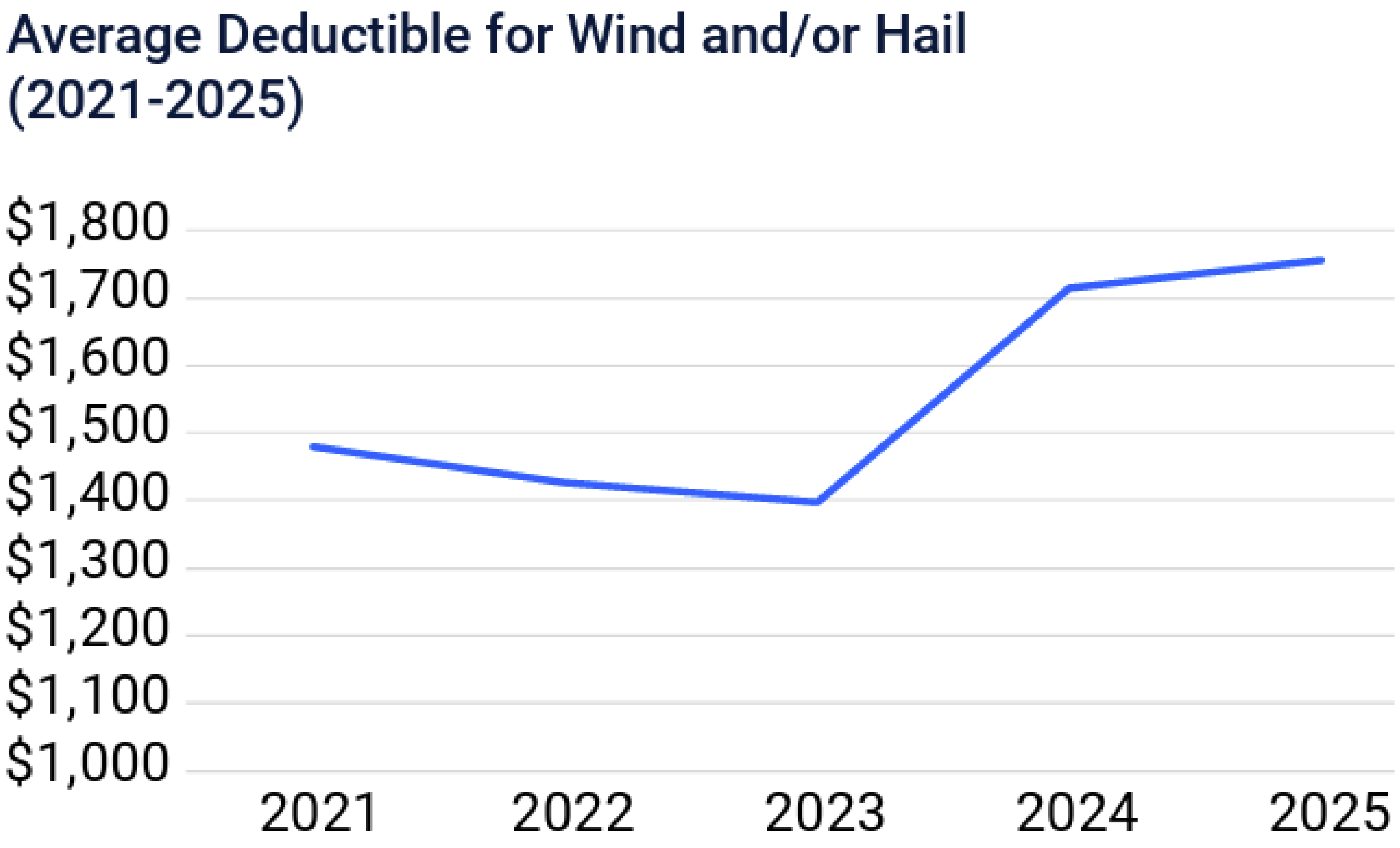
RCV Trends

Total Roofing RCV



These figures represent only the subset of the market using Verisk's Xactimate estimating system and does not reflect total U.S. market roof claims costs. Data represents claims estimates, not the value paid on a claim.

Average Deductible



Resources

Regulator Tools

Statistical Agent Visualizer and Reports (SAVI-R)

Statistical Agent Visualizer and Reports: Catastrophe (SAVI-R CAT)

Articles, Blogs, Whitepapers

- Verisk 2025 Global Modeled Catastrophe Losses Report | Verisk
- Roof Report - Data-Driven Roof Risk Insights | Verisk
- Beyond Maximum Hail Size: The Variables that Drive More Accurate Property Claims | Verisk
- Facts + Statistics: Hail | III
- Roof 101 – Insurance Institute for Business & Home Safety
- Hail – Insurance Institute for Business & Home Safety

Questions

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