



The NAIC Capital Markets Bureau monitors developments in the capital markets globally and analyzes their potential impact on the investment portfolios of U.S. insurance companies. Previously published [NAIC Capital Markets Bureau Special Reports](#) are available via its webpage and the [NAIC archives](#) (for reports published prior to 2016).

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The NAIC Capital Markets Bureau has removed the report titled “*Private Ratings Among U.S. Insurer Bond Investments Continue to Rise and Have Nearly Tripled in Five Years*” from our website to undergo further editorial work to clarify the analysis presented. This action has been taken as we evaluate how the information we provide to the public could be misconstrued or otherwise utilized in inappropriate ways. We appreciate your understanding as we aim to provide the highest quality research possible on the industry’s investment-related activities.

Questions and comments are always welcome. Please contact the Capital Markets Bureau at CapitalMarkets@naic.org.

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