

**Financial Regulatory Services Department - Financial Analysis & Examination Unit
P&C, Title, Life, and Health Industry Snapshots
For the Period Ended September 30, 2022**

Below are the September 30, 2022 Industry Financial Snapshots for the Property/Casualty, Title, Life and Accident & Health, and Health Industries. The Snapshots were produced from data filed with the NAIC as of November 17, 2022. Where applicable, the aggregated figures have been adjusted to eliminate affiliated amounts.

		Property & Casualty				
<i>(In Millions)</i>	Chg.	3Q 2022	3Q 2021	3Q 2020	3Q 2019	3Q 2018
Net Premiums Written	8.4%	\$594,600	\$548,559	\$501,239	\$487,103	\$475,398
Net Premiums Earned	8.2%	\$557,971	\$515,857	\$481,202	\$469,405	\$449,319
Net Losses Incurred	14.7%	\$371,812	\$324,183	\$288,651	\$280,019	\$267,067
Loss Expenses Incurred	7.4%	\$56,115	\$52,264	\$51,402	\$51,737	\$48,188
Other Underwriting Expenses	6.1%	\$151,027	\$142,346	\$135,601	\$129,864	\$127,424
Net Underwriting Gain/(Loss)	(495.6)%	(\$21,921)	(\$3,680)	\$5,006	\$6,859	\$6,013
Loss Ratio	3.7-pts	76.7%	73.0%	70.7%	70.7%	70.2%
Expense Ratio	(0.5)-pts	25.4%	25.9%	27.1%	26.7%	26.8%
Dividend Ratio	(0.16)-pts	0.40%	0.56%	1.19%	0.57%	0.49%
Combined Ratio	3.0-pts	102.5%	99.5%	98.9%	97.9%	97.5%
Net Investment Income Earned	32.9%	\$57,187	\$43,030	\$40,801	\$45,489	\$44,248
Net Realized Gain	(78.2)%	\$2,947	\$13,540	\$3,515	\$7,876	\$9,684
Net Investment Gain	6.3%	\$60,134	\$56,570	\$44,316	\$53,366	\$53,933
Investment Yield (Annualized)	0.79-pts	3.64%	2.85%	2.95%	3.55%	3.54%
Net Income	(25.5)%	\$33,969	\$45,587	\$37,609	\$52,305	\$52,615
Return on Revenue	(2.5)-pts	5.5%	8.0%	7.2%	10.0%	10.5%
Net Unrealized Gain/(Loss)	NM	(\$152,652)	\$61,710	(\$3,699)	\$66,483	\$13,825
Net Cash from Operations	(16.6)%	\$84,473	\$101,279	\$78,593	\$66,417	\$70,208

NM = Not Meaningful

Industry Snapshots – September 30, 2022

Title Industry

<i>(In Millions)</i>	Chg.	3Q 2022	3Q 2021	3Q 2020	3Q 2019	3Q 2018
Direct Premiums Written	(7.8)%	\$17,675	\$19,172	\$13,311	\$11,293	\$10,978
Direct Ops.	(2.1)%	\$1,867	\$1,907	\$1,379	\$1,386	\$1,332
Non-Aff. Agency Ops.	(6.8)%	\$11,607	\$12,458	\$8,434	\$6,961	\$6,842
Aff. Agency Ops.	(12.6)%	\$4,202	\$4,807	\$3,498	\$2,947	\$2,804
Premiums Earned	(6.7)%	\$17,390	\$18,636	\$13,107	\$11,187	\$10,895
Loss & LAE Incurred	16.0%	\$485	\$418	\$403	\$435	\$464
Operating Exp Incurred	(6.7)%	\$16,574	\$17,760	\$12,689	\$10,851	\$10,534
Net Operating Gain/(Loss)	(18.5)%	\$1,570	\$1,926	\$1,145	\$859	\$790
Net Inv. Income Earned	17.8%	\$286	\$243	\$279	\$297	\$239
Net Realized Gain/(Loss)	(46.3)%	\$27	\$51	\$(42)	\$67	\$41
Net Inv. Gain (Loss)	6.6%	\$313	\$294	\$237	\$365	\$281
Net Income	(15.0)%	\$1,517	\$1,785	\$1,125	\$1,003	\$1,001
Loss Ratio	0.5-pts	2.8%	2.2%	3.1%	3.9%	4.3%
Expense Ratio	0.0-pts	95.3%	95.3%	96.8%	97.0%	96.7%
Combined Ratio	0.6-pts	98.1%	97.6%	99.9%	100.9%	101.0%
Net Unrealized Gain/(Loss)	NM	\$(770)	\$117	\$(91)	\$222	\$(16)
Net Cash from Operations	(33.1)%	\$1,460	\$2,182	\$1,233	\$904	\$903

NM=Not Meaningful

Life and Accident & Health Entities

<i>(\$ In Millions)</i>	Chg	3Q 2022	3Q 2021	3Q 2020	3Q 2019	3Q 2018
Direct Written Premium and Deposits	7.3%	\$893,249	\$832,240	\$763,257	\$711,765	\$669,536
Life Direct Written Premium	4.0%	\$158,954	\$152,886	\$141,367	\$140,580	\$136,575
A&H Direct Written Premium	1.2%	\$163,626	\$161,606	\$158,514	\$153,146	\$147,844
Annuities	17.0%	\$286,232	\$244,550	\$207,491	\$213,837	\$199,226
Deposits & Other DPW	4.1%	\$284,436	\$273,198	\$255,885	\$204,201	\$185,892
Net Earned Premium	7.9%	\$546,147	\$506,392	\$482,789	\$515,779	\$446,140
Net Investment Income	2.1%	\$156,091	\$152,933	\$145,444	\$145,265	\$146,798
General Expenses	2.2%	\$53,001	\$51,868	\$49,735	\$50,702	\$50,176
Operating Income	7.8%	\$46,213	\$42,885	\$17,693	\$37,493	\$43,333
Realized Gains/(Losses)	55.4%	\$(4,884)	\$(10,944)	\$(1,959)	\$(3,440)	\$(6,395)
Net Income/(Loss)	11.0%	\$35,372	\$31,871	\$15,734	\$34,053	\$36,938
ROA (Annualized)	0.1 pts	0.6%	0.5%	0.7%	0.9%	0.5%
Unrealized Gains/(Losses)	(26.5)%	\$(18,104)	\$(14,308)	\$13,868	\$19,499	\$5,752
Net Investment Yield (Annualized)	0.0 pts	4.3%	4.3%	5.1%	5.2%	5.4%

Industry Snapshots – September 30, 2022

Health Entities						
<i>(In Millions)</i>	Change	3Q 2022	3Q 2021	3Q 2020	3Q 2019	3Q 2018
Direct Written Premium	10.1%	\$749,210	\$680,571	\$622,206	\$569,657	\$536,650
Net Earned Premium	10.1%	\$737,592	\$669,869	\$616,796	\$561,248	\$530,793
Net Investment Income Earned	14.6%	\$5,072	\$4,426	\$4,295	\$4,856	\$4,115
Underwriting Gain/(Loss)	34.4%	\$25,794	\$19,190	\$33,974	\$19,472	\$19,130
Net Income/(Loss)	14.3%	\$24,024	\$21,025	\$31,919	\$22,523	\$20,798
Total Hospital & Medical Exp.	8.9%	\$631,239	\$579,621	\$502,980	\$480,338	\$444,728
Loss Ratio	(0.8) pts	85.2%	86.0%	81.2%	85.2%	83.3%
Administrative Expenses	12.1%	\$84,264	\$75,161	\$82,278	\$64,474	\$69,889
Administrative Expense Ratio	0.2 pts	11.4%	11.2%	13.3%	11.4%	13.1%
Combined Ratio	(0.7) pts	96.5%	97.2%	94.5%	96.5%	96.4%
Profit Margin	0.1 pts	3.2%	3.1%	5.1%	4.0%	3.9%
Enrollment	6.4%	270	254	242	231	225
Premium PMPM	6.8%	\$317	\$297	\$286	\$274	\$262
Claims PMPM	5.6%	\$272	\$257	\$234	\$234	\$219
Cash Flow From Operations	200.3%	\$64,958	\$21,630	\$41,238	\$24,268	\$18,485

Note: Aggregate results include only health entities who file quarterly statements with the NAIC.