
MEMORANDUM

TO: Commissioners, Directors, Superintendents, and Interested Parties
FROM: Jennifer Neuerburg, Legal Counsel
DATE: August 20, 2025
RE: Action on Model Laws, Guidelines, and White Papers at the 2025 Summer National Meeting

This memorandum describes NAIC action on model laws, guidelines, and white papers at the 2025 Summer National Meeting. For further information, including current drafts and committee support contacts for each item, please consult the NAIC web site (www.naic.org), Committees page.

I. Actions by Executive (EX) Committee and Plenary

A. Model Laws and Regulations Considered by the Executive (EX) Committee and Plenary

The Executive (EX) Committee and Plenary did not adopt any models or regulations at the 2025 Summer National Meeting.

B. Guidelines Adopted by the Executive (EX) Committee and Plenary

The Executive (EX) Committee and Plenary did not adopt any guidelines at the 2025 Summer National Meeting.

C. Actuarial Guidelines Adopted by the Executive (EX) Committee and Plenary

Actuarial Guideline LV—Application of the Valuation Manual for Testing the Adequacy of Reserves Related to Certain Life Reinsurance Treaties (AG 55)

The Executive (EX) Committee and Plenary adopted Actuarial Guideline 55. The purpose of AG 55 is to: 1) provide regulators with the necessities to review the reserves and solvency of life insurers; 2) steer clear of conflict with reciprocal jurisdictions and covered agreement issues; and 3) avoid unnecessary work for US-ceding companies. The Life Insurance and Annuities (A) Committee adopted AG 55 on July 14, 2025.

D. Bulletins/Consumer Alerts Adopted by Executive (EX) Committee and Plenary

The Executive (EX) Committee and Plenary did not adopt any bulletins at the 2025 Summer National Meeting.

E. White Papers Adopted by Executive (EX) Committee and Plenary

The Executive (EX) Committee and Plenary did not adopt any white papers at the 2025 Summer National Meeting.

F. Other Work Product Adopted by Executive (EX) Committee and Plenary

NAIC Catastrophe Modeling Primer (Primer)

The Executive (EX) Committee and Plenary adopted the *NAIC Catastrophe Modeling Primer*. The Primer aims to simplify the Catastrophe Computer Modeling Handbook. It is an introductory catastrophe modeling document for regulators. The Property and Casualty Insurance (C) Committee adopted the Primer on Aug. 13, 2025.

II. Actions by Executive (EX) Committee

Model Law and Regulation Requests Approved for Development by the Executive (EX) Committee

The Executive (EX) Committee did not approve any requests for development of model laws or regulations at the 2025 Summer National Meeting.

III. Actions by Other Committees, Task Forces and Working Groups

A. Life Insurance and Annuities (A) Committee

The Life Insurance and Annuities (A) Committee did not take action on any model laws at the 2025 Summer National Meeting.

B. Health Insurance and Managed Care (B) Committee

The Health Insurance and Managed Care (B) Committee did not take action on any model laws at the 2025 Summer National Meeting.

C. Property and Casualty Insurance (C) Committee

The Property and Casualty Insurance (C) Committee did not take action on any model laws at the 2025 Summer National Meeting.

D. Market Regulation and Consumer Affairs (D) Committee

The Market Regulation and Consumer Affairs (D) Committee did not take action on any model laws at the 2025 Summer National Meeting.

E. Financial Condition (E) Committee

Amendments to the Insurance Holding Company System Regulatory Act (#440) and/or Insurance Holding Company System Model Regulation with Form and Instructions (#450)

The Financial Condition (E) Committee approved the request for model law development to amend the *Insurance Holding Company System Regulatory Act* (#440) and/or *Insurance Holding Company System Model Regulation with Form and Instructions* (#450) to clarify that reciprocal exchanges are subject to the model's fairness and reasonableness standards.

F. Innovation, Cybersecurity, and Technology (H) Committee

The Innovation, Cybersecurity, and Technology (H) Committee did not take action on any model laws at the 2025 Summer National Meeting.