

MEMORANDUM

TO: Commissioners, Directors, Superintendents, and Interested Parties

FROM: Jennifer Neuerburg, Legal Counsel

DATE: April 9, 2024

RE: Action on Model Laws, Guidelines, and White Papers at the 2024 Spring National Meeting

This memorandum describes NAIC action on model laws, guidelines, and white papers at the 2024 Spring National Meeting. For further information, including current drafts and staff support contacts for each item, please consult the NAIC web site (www.naic.org), Committees page.

I. Actions by Executive (EX) Committee and Plenary

A. Model Laws and Regulations Considered by the Executive (EX) Committee and Plenary

Amendments to the Unfair Trade Practices Act (#880)

The Executive (EX) Committee and Plenary adopted amendments to the *Unfair Trade Practices Act* (#880) to provide state insurance departments with the means to regulate lead generators. The Executive (EX) Committee approved the model law development request for these amendments at the 2023 Spring National Meeting.

B. Guidelines Adopted by the Executive (EX) Committee and Plenary

The Executive (EX) Committee and Plenary did not adopt any guidelines at the 2024 Spring National Meeting.

C. Actuarial Guidelines Adopted by the Executive (EX) Committee and Plenary

The Executive (EX) Committee and Plenary did not adopt any actuarial guidelines at the 2024 Spring National Meeting.

D. Bulletins/Consumer Alerts Adopted by Executive (EX) Committee and Plenary

The Executive (EX) Committee and Plenary did not adopt any bulletins at the 2024 Spring National Meeting.

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E. White Papers Adopted by Executive (EX) Committee and Plenary

The Executive (EX) Committee and Plenary did not adopt any white papers at the 2024 Spring National Meeting.

II. Actions by Executive (EX) Committee

A. Model Law and Regulation Requests Approved for Development by the Executive (EX) Committee

Amendments to the Public Adjuster Licensing Model Act (#228)

The Executive (EX) Committee approved the request for model law development to amend the *Public Adjuster Licensing Model Act* (#228). The Public Adjuster Licensing (D) Working Group, under the Producer Licensing (D) Task Force, intends to amend the model to strengthen regulatory standards in the following areas: 1) individuals acting as unlicensed public adjusters; 2) contractors who are also acting as public adjusters on the same claim; 3) inappropriate assignment of benefit rights; and 4) excessive fees charged by public adjusters.

III. Actions by Other Committees, Task Forces and Working Groups

A. Life Insurance and Annuities (A) Committee

The Life Insurance and Annuities (A) Committee did not take action on any model laws at the 2024 Spring National Meeting.

B. Health Insurance and Managed Care (B) Committee

The Health Insurance and Managed Care (B) Committee did not take action on any model laws at the 2024 Spring National Meeting.

C. Property and Casualty Insurance (C) Committee

The Property and Casualty Insurance (C) Committee did not take action on any model laws at the 2024 Spring National Meeting.

D. Market Regulation and Consumer Affairs (D) Committee

The Market Regulation and Consumer Affairs (D) Committee did not take action on any model laws at the 2024 Spring National Meeting.

E. Financial Condition (E) Committee

The Financial Condition (E) Committee did not take action on any model laws at the 2024 Spring National Meeting.

F. Financial Regulation Standards and Accreditation (F) Committee

The Financial Regulation Standards and Accreditation (F) Committee did not take action on any model laws at the 2024 Spring National Meeting.

G. Innovation, Cybersecurity, and Technology (H) Committee

The Innovation, Cybersecurity, and Technology (H) Committee did not take action on any model laws at the 2024 Spring National Meeting.