MEMORANDUM

TO: Commissioners, Directors, Superintendents, and Interested Parties
FROM: Jennifer Neuerburg, Legal Counsel
DATE: April 22, 2022
RE: Action on Model Laws, Guidelines, and White Papers at the 2022 Spring National Meeting

This memorandum describes NAIC action on model laws, guidelines, and white papers at the 2022 Spring National Meeting. For further information, including current drafts and staff support contacts for each item, please consult the NAIC web site (www.naic.org), Committees page.

I. Actions by Executive (EX) Committee and Plenary

A. Model Laws and Regulations Considered by the Executive (EX) Committee and Plenary

The Executive (EX) Committee and Plenary did not adopt any model laws or regulations at the 2022 Spring National Meeting.

B. Guidelines Adopted by the Executive (EX) Committee and Plenary

The Executive (EX) Committee and Plenary did not adopt any guidelines at the 2022 Spring National Meeting.

C. Bulletins/Consumer Alerts Adopted by Executive (EX) Committee and Plenary

The Executive (EX) Committee and Plenary did not adopt any bulletins or consumer alerts at the 2022 Spring National Meeting.

D. White Papers Adopted by Executive (EX) Committee and Plenary

The Executive (EX) Committee and Plenary did not adopt any white papers at the 2022 Spring National Meeting.
II. Actions by Executive (EX) Committee

A. Model Law and Regulation Requests Approved for Development by the Executive (EX) Committee

The Executive (EX) Committee did not approve any requests for development of model laws or regulations at the 2022 Spring National Meeting.

III. Actions by Other Committees, Task Forces and Working Groups

A. Life Insurance and Annuities (A) Committee

The Life Insurance and Annuities (A) Committee did not take action on any model laws at the 2022 Spring National Meeting.

B. Health Insurance and Managed Care (B) Committee

The Health Insurance and Managed Care (B) Committee did not take action on any model laws at the 2022 Spring National Meeting.

C. Property and Casualty Insurance (C) Committee

New: Pet Insurance Model Law

The Property and Casualty Insurance (C) Committee granted a request for extension of time to the Pet Insurance (C) Working Group to continue drafting the Pet Insurance Model Law. The Working Group’s goal is to establish appropriate regulatory standards for the pet insurance industry. The Executive (EX) Committee approved the model law development request for this model at the 2019 Summer National Meeting.

D. Market Regulation and Consumer Affairs (D) Committee

The Market Regulation and Consumer Affairs (D) Committee did not take action on any model laws at the 2022 Spring National Meeting.

E. Financial Condition (E) Committee

Amendments to the Mortgage Guaranty Insurance Model Act (#630)

The Financial Condition (E) Committee granted a request for extension of time to the Mortgage Guaranty Insurance (E) Working Group to continue drafting amendments to the Mortgage Guaranty Insurance Model Act (#630). The Working Group’s goal is to construct a counter-cyclical model similar to risk-based capital. The Executive (EX) Committee approved the model law development request for these amendments prior to the Summer 2013 National Meeting.
F. Innovation, Cybersecurity, and Technology (H) Committee

The Innovation, Cybersecurity and Technology (H) Committee did not take action on any model laws at the 2022 Spring National Meeting.