**Principles Based Reserves Training Inventory**

**Life Actuarial Task Force**

**November 17, 2015**

**American Academy of Actuaries**

**Topic Description Links**

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| PBR 101  | Development of Reserves 101 document that will include an updated PBA 101 Chapter  | 2010 PBA 101 Presentation to States:<http://www.actuary.org/files/pba101_aug10.8.pdf/pba101_aug10.8.pdf> |
| Model Governance  | Paper that discusses best practices in model governance and model validation, taken from current, updated or new ASOPs, Practice Notes, and other documents | Pending Draft of ASOP on Principles-Based Reserves for Life Products: <http://www.actuarialstandardsboard.org/wp-content/uploads/2015/08/PBR_pending_June-2015.pdf>Latest Exposure Draft of ASOP on Modeling: http://www.actuarialstandardsboard.org/asops/modeling-second-exposure-draft/2014 [Exposure Draft of Practice Note on Life Principle-Based Reserves Under VM-20](http://www.actuary.org/files/VM-20_Practice_Note_Exposure_Draft_2-24-14.pdf):<http://www.actuary.org/files/VM-20_Practice_Note_Exposure_Draft_2-24-14.pdf>  |
| AAA/SOA seminar on VM-20  | Interactive seminar on requirements using practical examples | Agenda for September 2015 Seminar:<http://actuary.org/content/vrmm-vrmm-vm-20-%E2%80%93-start-your-engines-race-pbr-finish-line>  |
| Joint Academy/SOA webinar for Senior Managers and Board Of Director members |  |  |
| L&H Qualifications Seminar | Update to L&H Qualifications Seminar to include PBR Topics in depth | Agenda for November 2015 Seminar: <http://www.actuary.org/content/2015-life-and-health-qualifications-seminar>  |
| PBR Sessions at Academy Annual Meeting | “The Path of PBR Adoption and Implementation—The When and How of Day 1”; “Professionalism Issues Related to PBR” | Agenda for PBR Session at 2015 Academy Annual Meeting: <http://actuary.org/content/50th-anniversary-annual-meeting-full-agenda>  |
| Post NAIC Webinar(s) | Overview of topics covered at recent NAIC Meetings | Agenda for August 2015 Post NAIC Meeting:<http://actuary.org/content/post-naic-update-webinar-0> |

**Society of Actuaries**

**Topic Description Link**

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| Durable Education Components | Short tutorial videos on components of VM-20; Preview at SOA Annual Meeting and November LATF Meeting | <http://www.soa.org/Professional-Development/E-Learning/Principle-Based-Reserves-DEC.aspx> |
| PBA Implementation Guide Update | Update to 11/2013 report incorporating changes in VM-20 since originally published | Original Research Work: <http://www.soa.org/Research/Research-Projects/Life-Insurance/research-2013-pba-implementation-guide.aspx>  |
| Product Implementation Guide | Upcoming SOA Research study that will analyze how PBR impacts product pricing |  |
| SOA Valuation Actuary Symposium  | Sessions and Post-Symposium AAA seminar  | Presentations from 2015 Symposium: <https://www.soa.org/Professional-Development/Event-Calendar/2015/valact/Presentations.aspx>  |
| Mortality and other Implications of PBR survey | Company survey targeted for Spring 2016, providing a current and deeper look at preparedness as a follow up to June 2015 report | <http://www.soa.org/Research/Experience-Study/Bus-Practice-Surveys/mipbr-report.aspx>  |
| 2015 SOA Annual Meeting   | Slides from PBR related presentations | Presentations from 2015 Meeting:<http://www.soa.org/Professional-Development/Event-Calendar/2015-Annual-Meeting---Exhibit.aspx>  |
| Retention Management Strategies | Strategies for setting retention limits under a principle-based framework for reserves and capital  | <http://www.soa.org/Research/Research-Opps/Proposal-Request/Retention-Management-Issues-for-Life-Insurers/>  |
| Actuarial Modeling Controls Update | Update to 12/2012 report | <http://www.soa.org/Research/Research-Projects/Life-Insurance/Actuarial-Modeling-Control.aspx>  |
| Simplified Methodologies under VM-20  | Upcoming research to further investigate simplifications, approximations, and modeling efficiency techniques that would be allowed under VM-20 for determining reserves |  |