



NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS

To: Consumer Representative Applicants
From: Lois E. Alexander
NAIC Market Regulation Manager II
Date: August 31, 2024
Re: NAIC 2025 Funded Consumer Participation Program

The National Association of Insurance Commissioners (NAIC) is pleased to announce that it is now accepting applications from individuals for the 2025 Funded Consumer Participation Program. Reimbursement of expenses associated with NAIC travel up to a set amount will be provided to the consumer representatives chosen by the NAIC Consumer Participation Board of Trustees to participate in the 2025 Funded Consumer Participation Program.

The National Association of Insurance Commissioners (NAIC) is the U.S. standard-setting and regulatory support organization created and governed by the chief insurance regulators from the 50 states, the District of Columbia and five U.S. territories. Through the NAIC, state insurance regulators establish standards and best practices, conduct peer review, and coordinate their regulatory oversight. NAIC staff supports these efforts and represents the collective views of state regulators domestically and internationally. NAIC members, together with the central resources of the NAIC, form a national system of state-based insurance regulation in the U.S.

To promote consumer activity and representation in NAIC deliberations, the NAIC established the consumer participation program in 1992. The Consumer Liaison Committee traditionally meets at the NAIC National Meetings. The NAIC has dedicated approximately \$155,000 from its budget to operate this program and to reimburse those individuals chosen to be funded consumer representatives for expenses associated with participation in and traveling to NAIC meetings. Expenses may include airfare, lodging and meals. Through this program, we hope to bring more individual consumer representatives into the NAIC decision-making process. Twenty-two consumer representatives received such reimbursement in 2024.

The NAIC provides an equal opportunity for all applicants and does not discriminate based on race, creed, color, sex, sexual orientation, gender identity or expression, religion, age, national origin or ancestry, handicap or disability, marital status, pregnancy, genetic information, veteran or military status, sexual orientation or any other status basis protected by applicable law. If you are interested in participating in the 2025 Funded Consumer Participation Program and you meet the qualifications, please complete the application, attach the relevant requested documents and return them to ConsumerRepApps@naic.org by 5:00 pm Central on October 31, 2024.

The 2024 Funded Consumer Liaison representatives **must reapply** in order to be considered for the 2025 program year.

The Consumer Participation Board of Trustees consists of six state insurance regulators and six consumer representatives. In December 2024, the Board will select individual candidates to receive reimbursement of travel expenses within set funding guidelines for 2025 after reviewing the applications, requesting additional information, and interviewing applicants by telephone, as needed. Individual applicants will be notified of the board's decision following completion of the selection process on a date in 2025 to be determined by NAIC leadership.

If you would like additional information about the NAIC and its committee processes, including the selection criteria, application forms, conflict of interest statement, NAIC committee structure, national meetings schedule, and committee charges, please access the NAIC's web site at www.naic.org; or, feel free to contact me by telephone at (816) 783-8517 or e-mail at lalexander@naic.org.

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