

NAIC INTERNATIONAL 2022 INSURANCE FORUM



THURSDAY, MAY 12, 2022

8:00 a.m. Registration and Breakfast

Regency Ballroom BCD, Ballroom Level

9:00 NAIC President's Welcome

Dean L. Cameron, NAIC President and Director, Idaho Department of Insurance

Introduction by: Gary Anderson, Chair, International Insurance Relations (G) Committee and Commissioner, Massachusetts Division of Insurance

9:20 Keynote Speaker: Major General John D. Altenburg Jr. (USA, Ret.), Of Counsel, Greenberg Traurig

2022 Russia-Ukraine: Effect on U.S. National Security

9:40 Break

9:50 Panel 1: C-Suite Fireside Chat – *Defining leadership in an interconnected world*

As new opportunities, challenges, and risks alter the nature and face of the insurance sector, it is increasingly important that leaders of the industry remain engaged with one another. This panel will be a behind-the-scenes view into how executives tackle the challenges of adapting and changing to a modern business world. The wide-ranging topics to be discussed include rising inflation, working in a post-pandemic environment, innovation's impact on the industry, and advancing parity and equality in their workplaces.

Moderator: Michael F. Consedine, Chief Executive Officer, NAIC

- **Shannon Sun**, Head of Corporate Development and Innovation Committee Chair, AIG Re
- **Eric T. Steigerwalt**, President and Chief Executive Officer, Brighthouse Financial

10:40 Break

10:50 Panel 2: Emerging Markets – *Increasing market access and education*

Global insurers are focusing on emerging markets and areas historically overlooked to grow their businesses and expand their footprints. As standard-setting organizations emphasize financial inclusion across the sector, how are business practices, customer interactions, and expectations changing? Panelists will discuss the opportunities and challenges of entering emerging markets, the importance of technology and product innovation, and how engaging in these markets has affected their "traditional" business models worldwide.

Moderator: Marlene Caride, Commissioner, New Jersey Department of Banking and Insurance

- **Gustavo Caldas**, Technical Analyst, Superintendência de Seguros Privados (SUSEP), Brazil
- **Conor Donaldson**, Chief Executive Officer, Global Asia Insurance Partnership
- **Hannah Grant**, Head of the Secretariat, Access to Insurance Initiative



12:00 p.m. Lunch

Regency Ballroom BCD, Ballroom Level

1:30 Panel 3: Private Equity and Beyond – Perspectives on emerging ownership models

In recent years, there has been a movement by private equity (PE) firms to purchase large ownership positions in insurance companies, especially those dealing in life and annuities. Some question whether private equity ownership will result in higher premiums and reduced benefits as PE firms cater their businesses to drive profits for their investors. Others note the synergies PE ownership may provide with insurance consumers, as both parties are seeking long-term stability. Panelists will discuss the industry's evolving ownership models and what they mean for the future of the industry and its regulation.

Moderator: Elizabeth Kelleher Dwyer, Superintendent, Rhode Island Department of Business Regulation, Division of Insurance

- **Ramnath Balasubramanian**, Senior Partner, McKinsey & Company
- **Dieter Hendrickx**, Head of Prudential Policy, Insurance, National Bank of Belgium
- **Bill Wheeler**, Vice Chairman, Athene Holding

2:40 Break

2:50 Panel 4: Innovation – Disrupting insurance and breaking traditional molds

Innovation in insurance is an increasingly predictable element to the evolution of the industry, as new entrants from tech and retail compete with incumbents for policyholders. Panelists will provide an understanding of the nuances of technology and data in mapping out how insurance products are formulated and offered in today's interconnected world. With the greater presence of insurtechs throughout the industry, panelists will also explore the juxtaposition of modernization in a field accustomed to tradition.

Moderator: Dean L. Cameron, NAIC President and Director, Idaho Department of Insurance

- **Tim Bixby**, Chief Financial Officer, Lemonade
- **Petra Hielkema**, Chair, European Insurance and Occupational Pensions Authority (EIOPA)
- **Lucy Pilko**, Managing Director & Senior Partner, Boston Consulting Group

4:00 Break

4:10 Panel 5: Big Data and Cyber Security – Ensuring technology remains an asset not a liability

Big data remains a backbone of the insurance industry, as companies' access to consumer data has revolutionized the customization and precision of the sector. The use of big data has created challenges for insurance regulators to understand and effectively supervise its use. Panelists will explore actions insurance regulators and industry are taking to protect big data to ensure that it remains an asset and contributes to an insurance industry that works for consumers. They will also examine the future of cyber security in the industry and how to deal with new threats.

Moderator: Jon Godfread, NAIC Secretary-Treasurer and Commissioner, North Dakota Insurance Department

- **Dorothy Andrews**, Senior Behavioral Data Scientist and Actuary, NAIC
- **Domhnall Cullinan**, Director, Insurance Supervision, Central Bank of Ireland
- **Tracie Grella**, Global Head of Cyber Risk Insurance, AIG
- **Peter Kochenburger**, Associate Clinical Professor of Law and Executive Director, Insurance Law LL.M. Program, University of Connecticut School of Law

5:20 Networking Reception

Regency/Columbia Foyer, Ballroom Level



FRIDAY, MAY 13, 2022

8:00 a.m. Registration and Breakfast

Regency Ballroom BCD, Ballroom Level

9:15 Keynote Speaker: Dr. Victoria Saporta, Executive Director, Prudential Policy, Bank of England and Chair, IAIS Executive Committee

Common risks: the importance of supervisory cooperation and collaboration

9:35 Panel 6: Achieving Consensus on Climate Risk and Resilience – Insurance sector’s role

The increasing societal and financial impact of natural disasters around the world due to climate risk is a constant concern of supervisors, industry, and governments. Finding a consensus on ways to improve resilience to these threats is key to mitigating losses for consumers and businesses but often proves to be a challenging hurdle to overcome. Panelists will discuss the sector’s role in boosting resilience to climate risk and how collective efforts can counteract the implications of severe weather and natural disasters.

Moderator: Andrew N. Mais, NAIC Vice President and Commissioner, Connecticut Insurance Department

- **Amy Bach**, Executive Director, United Policyholders
- **Rakhi Kumar**, Senior Vice President for Sustainability Solutions, Liberty Mutual
- **Craig Swan**, Chief Executive Officer, Bermuda Monetary Authority
- **Anna Sweeney**, Executive Director, Prudential Regulation Authority, UK and Chair, Sustainable Insurance Forum

10:45 Break

10:55 Panel 7: IAIS – Charting the future of insurance supervision in a rapidly changing world

In the last few years, with the adoption of post-crisis standards such as the Common Framework for the Supervision of Internationally Active Insurance Groups (ComFrame) and the Holistic Framework for Systemic Risk, focus has since shifted to implementing these workstreams and assessing their adoption. Panelists will discuss how the International Association of Insurance Supervisors (IAIS) will fulfill its commitment to standards implementation and assessment and the importance of IAIS work on financial inclusion more broadly. Panelists will also explore IAIS efforts and experiences in pivoting to address emerging issues, such as climate risk, cyber, and innovation.

Moderator: David Altmaier, NAIC Most Recent Past President and Commissioner, Florida Office of Insurance Regulation

- **Romain Paserot**, Deputy Secretary General, International Association of Insurance Supervisors (IAIS)
- **Bryan Pickel**, Head of External Affairs, Prudential Financial, Inc.
- **Siham Ramli**, Director of Communications and International Relations, l’Autorité de Contrôle des Assurances et de la Prévoyance Sociale (ACAPS), Morocco

12:05 p.m. Closing Remarks