

U.S. Health Insurance Industry Analysis Report

HEALTH INDUSTRY OVERVIEW

Table 1 below provides a 10-year snapshot of the U.S. health insurance industry’s aggregate financial results for health entities who file with the NAIC on the health annual statement blank. The number of health insurers filing the health statement type with the NAIC increased to 1,160 from 1,143 in 2021. The health insurance industry continued its tremendous growth trend as it experienced a significant (29%) increase in net earnings to \$24 billion and an increase in the profit margin to 2.4% in 2022 compared to net earnings of \$19 billion and a profit margin of 2% in 2021. The combined ratio dipped to just below 98% compared to 2021.

<u>Inside the Report</u>	<u>Page No.</u>
Health Industry Overview	1
Underwriting Results.....	2
Analysis of Operations by LOB	4
Enrollment and Premium Revenues.....	11
Cash Flow and Liquidity.....	14
Capital and Surplus.....	15
Accident and Health	25

Notable items as compared to 2021 include the following:

- Net earned premium increased 11% (\$103 billion)
- Hospital & medical expenses increased 10% (\$80 billion).
- Aggregate loss ratio decreased to 85.7%.
- Administrative expenses increased 15% (\$15 billion).
- Capital and surplus increased 5% (\$10 billion)
- Aggregate A&H earned premium increased 10% (\$103 billion).
(For insurers filing the A&H Policy Experience Exhibit on the life/ A&H, health, and property/casualty financial statements)
- Impact of Health Insurance Market Changes

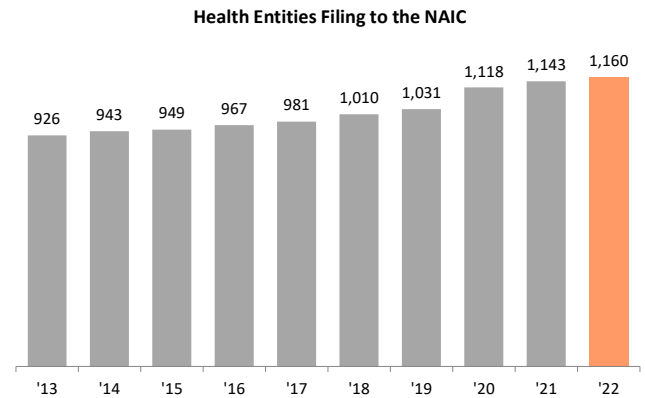


Table 1

Health Entities as of December 31, 2022

<i>(In Millions, Except PMPM)</i>	Chg.	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Operations											
Direct Written Premium	12.1%	\$1,017,744	\$908,225	\$834,702	\$761,738	\$716,190	\$668,521	\$638,259	\$593,403	\$533,083	\$459,274
Net Earned Premium	11.4%	\$1,000,738	\$898,044	\$826,190	\$734,993	\$708,473	\$664,107	\$631,656	\$587,374	\$526,852	\$450,737
Net Investment Income Earned	38.3%	\$7,305	\$5,282	\$5,026	\$6,083	\$5,146	\$4,798	\$3,331	\$3,250	\$3,229	\$3,152
Underwriting Gain/(Loss)	61.8%	\$25,054	\$15,480	\$33,094	\$17,656	\$21,423	\$18,836	\$9,918	\$6,438	\$6,618	\$9,637
Net Income/Loss	29.3%	\$23,946	\$18,526	\$31,465	\$22,168	\$23,142	\$16,060	\$7,194	\$3,672	\$5,661	\$9,978
Total Hospital & Medical Exp	10.3%	\$863,057	\$782,708	\$683,646	\$632,412	\$598,130	\$568,576	\$541,886	\$505,506	\$450,823	\$389,206
Loss Ratio	(1.1) Pts.	85.7%	86.8%	82.7%	85.8%	84.0%	85.4%	85.4%	85.6%	85.3%	85.8%
Administrative Expenses	14.5%	\$118,564	\$103,572	\$110,770	\$87,596	\$92,628	\$78,499	\$82,633	\$78,712	\$71,538	\$54,705
Admin Expense Ratio	0.3 Pts.	11.8%	11.5%	13.4%	11.9%	13.0%	11.8%	13.0%	13.3%	13.5%	12.1%
Combined Ratio	(0.8) Pts.	97.5%	98.3%	96.0%	97.6%	97.0%	97.2%	98.4%	98.9%	98.8%	97.9%
Profit Margin	0.4 Pts.	2.4%	2.0%	3.8%	3.0%	3.2%	2.4%	1.1%	0.6%	1.1%	2.2%
Net Premium PMPM	6.7%	\$316	\$296	\$286	\$268	\$261	\$248	\$241	\$232	\$221	\$212
Claims PMPM	5.3%	\$273	\$259	\$238	\$231	\$220	\$213	\$207	\$199	\$189	\$183
Cash Flow from Operations	106.9%	\$38,359	\$18,538	\$55,830	\$24,674	\$17,046	\$25,435	\$12,266	\$6,600	\$6,273	\$8,120
Enrollment	5.7%	271	256	242	231	225	221	218	213	204	178
Capital and Surplus											
Capital & Surplus	5.1%	\$213,536	\$203,141	\$186,797	\$165,965	\$151,795	\$137,686	\$122,392	\$115,561	\$112,150	\$111,140
Return on Equity (ROE)	2.6 Pts.	12.2%	9.6%	17.4%	14.0%	15.8%	11.9%	6.1%	3.7%	5.7%	10.0%
Assets											
Net Invested Assets	6.3%	\$330,214	\$310,703	\$290,808	\$238,116	\$217,911	\$210,825	\$189,241	\$177,180	\$169,991	\$163,439
Net Admitted Assets	7.0%	\$455,238	\$425,329	\$388,228	\$331,778	\$305,220	\$289,601	\$268,386	\$253,277	\$238,913	\$214,328
Net Inv Inc & Realized Gain/(Loss)	(35.6)%	\$5,100	\$7,915	\$6,617	\$7,718	\$5,175	\$5,438	\$4,320	\$4,165	\$4,832	\$4,479
Investment Yield	0.5 Pts.	2.3%	1.8%	1.9%	2.7%	2.4%	2.4%	1.8%	1.9%	1.9%	2.0%
Number of Companies Filed		1,160	1,125	1,118	1,031	1,010	981	967	958	943	926

Note: Aggregate results include only health entities who file annual health statements with the NAIC.

UNDERWRITING RESULTS

Figure 1 illustrates the profitability trend for the health insurance industry and the increase in both net earnings and profit margin in 2022. The significant increase in the industry’s underwriting results can be attributed to an 11% (\$103 billion) increase in net earned premium to over \$1 trillion. However, the industry partially offset this increase with a 10% (\$80 billion) increase in total hospital and medical expenses to \$863 billion, and 15% (\$15 billion) increase in claims adjustment expenses and general administrative expenses to \$119 billion. Administrative expenses alone increased 15% (\$12 billion) to \$88 billion due primarily to a 16% (\$5 billion) increase in salaries, a 16% (\$2 billion) increase in commissions partially offset by a 28% (\$4 billion) decrease in reimbursements by uninsured plans. The industry reported a 38% (\$2 billion) increase in net investment income earned. The increase can be attributed to a \$1.2 billion increase in interest income from short-term investments, and \$848 million in interest received from other unaffiliated bonds. However, these items were partially offset by a \$232 million decrease in dividends received from affiliated common stock, and a \$174 million decrease in dividends received from unaffiliated common stock. The Federal Reserve increased the federal funds interest rate seven consecutive times during 2022 from 0.25% prior to March 15, 2022, to 4.5% by December 14, 2022. The Federal Reserve continued to increase the interest rate three more times during the first half of 2023 to 5.25%, which is the highest in sixteen years.

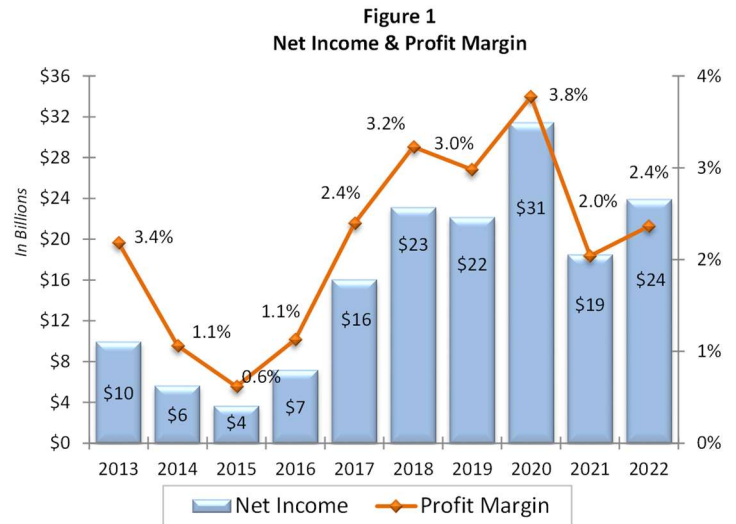
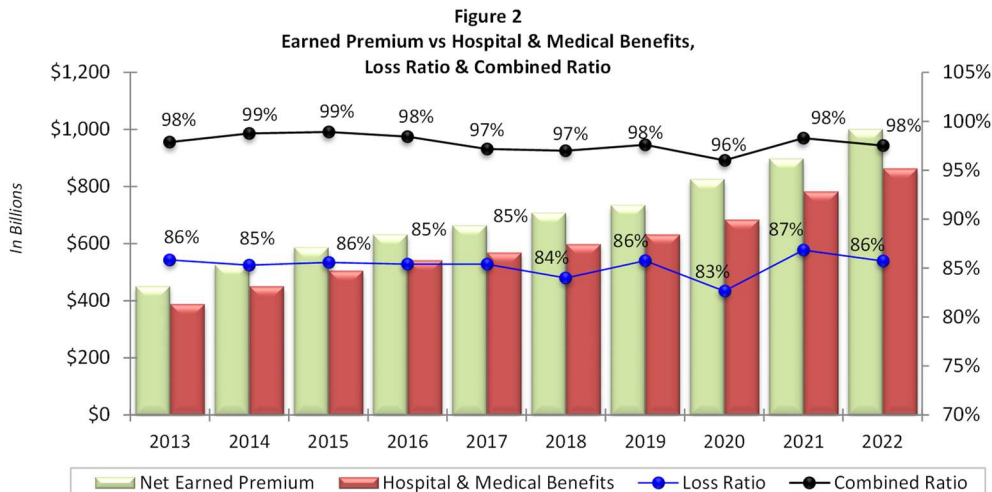


Figure 2 illustrates the increase in net earned premium compared to total hospital and medical benefits. For 2022, the industry reported a modest decrease in the combined ratio to just under 98% due to a 1.1-basis point decrease in the aggregate loss ratio to just under 86% partially offset by the aforementioned increase in administrative expenses and a modest 0.3-basis point increase in expense ratio to just under 12%.

Table 2, starting on the next page, provides an analysis of operations by line of business for 2022. In terms of dollar impact, the Medicare (\$10 billion) and Medicaid (\$9 billion) lines of business were the most profitable while the Medicare Supplement line of business reported a net underwriting loss of \$303 million. It should be noted the comprehensive hospital and medical reported a net underwriting gain of \$3 billion in 2022 after reporting a net loss of nearly \$2 billion in 2021. Subsequently, **Figures 3 through 10** on pages 6 through 9, illustrate underwriting results, earned premium, and total hospital and medical expenses in relation to loss ratios by line of business.



IMPACT OF CHANGES IN THE HEALTH INSURANCE MARKET

Health insurers are facing several changing market conditions that have the potential to significantly impact their solvency position, including the unwinding of the public health emergency, as well as the potential for rising healthcare costs due to inflation and provider consolidation.

The U.S. had been operating under a public health emergency declared by the federal government since the start of the COVID-19 pandemic in 2020. This declaration has resulted in significantly expanded Medicaid or ACA coverage enrollment, as well as special coverage rules for COVID-19 vaccines, tests, and treatments. However, due to the 2023 Consolidated Appropriations Act and the expiration of the public health emergency which occurred on May 11, 2023, the Medicaid/ACA expansion and special coverage rules will now be phased out, which has the potential for significant disruption in the health insurance market.

In what is being described as “The Great Unwinding”, it is estimated that 15-18 million enrollees could be at risk of losing Medicaid or ACA coverage, which could create the biggest coverage event since the Affordable Care Act was implemented. Further complicating the Medicaid unwinding is each individual state will develop its own timelines and approach for “unwinding” the coverage requirements and will be required to re-enroll the impacted Medicaid recipients. This unwinding has the potential to result in millions of consumers moving their coverage (or going without coverage), which could result in significant growth or loss of members across various health insurers.

Insurers are also facing rising costs as they deal with elevated levels of inflation, and the continued trend of provider consolidation, which have the potential to increase the cost of healthcare services and impact the underwriting performance of health insurers.

Table 2										
Analysis of Operations by Lines of Business										
Comprehensive Hospital & Medical	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<i>(In Millions, Except PMPM)</i>										
Net Earned Premium	\$251,233	\$243,362	\$242,469	\$235,482	\$240,595	\$230,831	\$222,273	\$215,385	\$207,534	\$192,420
Total Hospital & Medical Exp	\$214,234	\$213,932	\$194,945	\$195,154	\$192,884	\$191,717	\$191,139	\$184,916	\$175,179	\$163,736
Claims Adj. Expenses	\$7,897	\$7,885	\$7,960	\$7,740	\$7,797	\$7,679	\$7,381	\$7,413	\$7,475	\$7,167
General Admin. Expenses	\$27,348	\$24,658	\$28,484	\$23,394	\$27,217	\$23,236	\$26,382	\$26,833	\$25,852	\$18,842
Total Underwriting Deductions	\$249,045	\$246,813	\$231,935	\$226,283	\$227,850	\$222,256	\$223,898	\$219,054	\$209,078	\$189,712
Net Underwriting Gain/(Loss)	\$2,990	(\$1,667)	\$12,114	\$8,857	\$12,972	\$9,200	(\$966)	(\$2,017)	(\$70)	\$4,023
Loss Ratio	84.8%	87.4%	80.1%	83.0%	80.1%	82.7%	85.3%	85.2%	84.1%	84.5%
Admin Expense Ratio	14.0%	13.3%	14.9%	13.2%	14.5%	13.4%	15.1%	15.8%	15.9%	13.4%
Combined Ratio	98.8%	100.7%	95.0%	96.2%	94.6%	96.0%	100.4%	100.9%	100.0%	97.9%
Net Premium PMPM	\$501.97	\$488	\$486	\$460	\$460	\$424	\$388	\$363	\$347	\$319
Claims PMPM	\$427.63	\$429	\$391	\$384	\$337	\$352	\$319	\$310	\$294	\$271
Enrollment	42	42	41	42	43	44	46	49	49	50

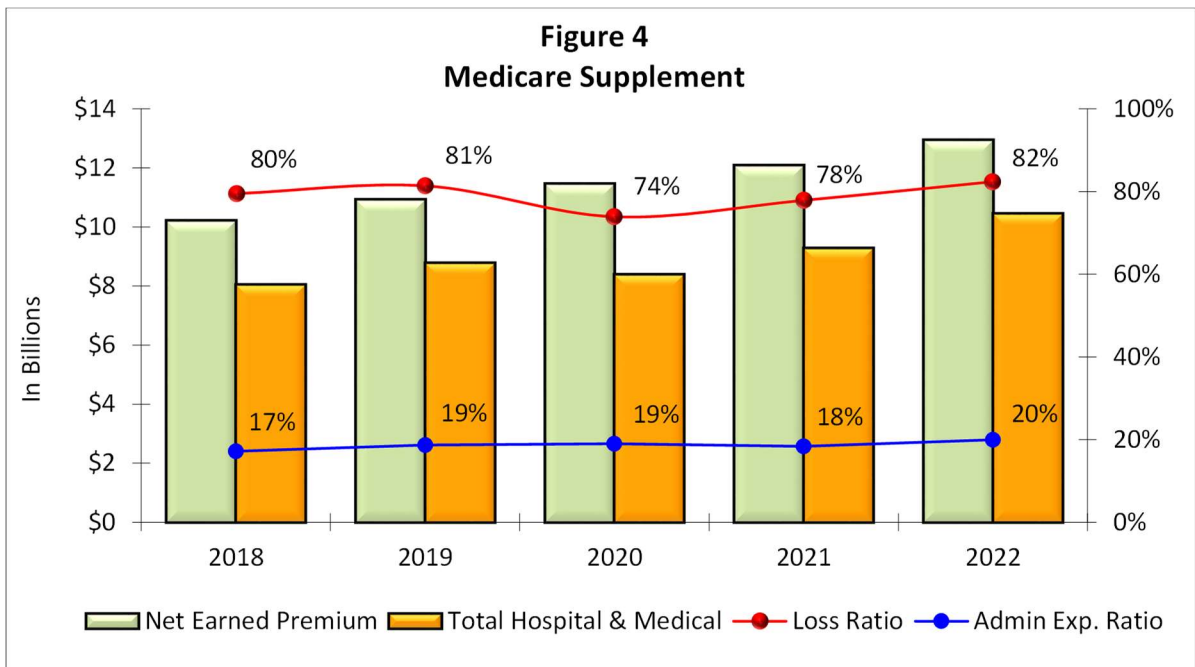
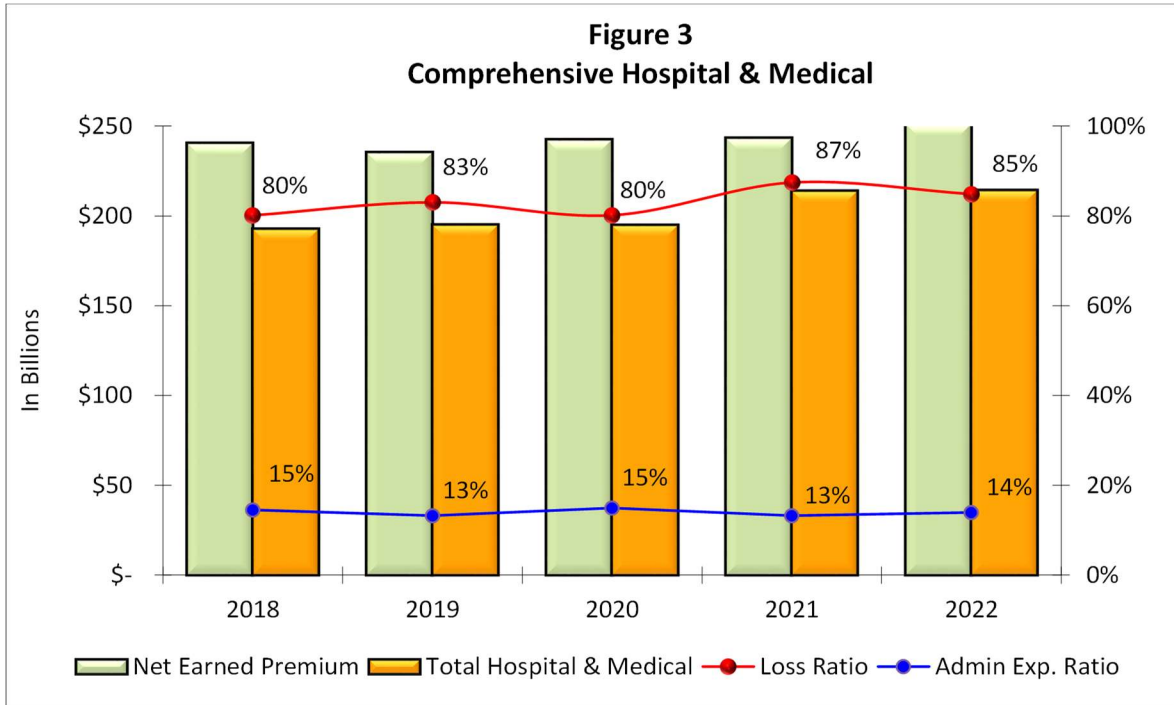
Medicare Supplement	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<i>(In Millions, Except PMPM)</i>										
Net Earned Premium	\$12,954	\$12,105	\$11,483	\$10,940	\$10,234	\$10,072	\$9,568	\$9,156	\$8,690	\$8,162
Total Hospital & Medical Exp	\$10,462	\$9,295	\$8,403	\$8,789	\$8,061	\$7,799	\$7,640	\$7,368	\$6,910	\$6,457
Claims Adj. Expenses	\$526	\$500	\$505	\$547	\$486	\$483	\$439	\$419	\$379	\$399
General Admin. Expenses	\$2,053	\$1,714	\$1,669	\$1,500	\$1,267	\$1,299	\$1,193	\$1,189	\$1,077	\$948
Total Underwriting Deductions	\$13,245	\$11,598	\$10,641	\$10,952	\$9,886	\$9,637	\$9,320	\$9,021	\$8,157	\$7,847
Net Underwriting Gain/(Loss)	(\$303)	\$447	\$811	(\$14)	\$342	\$444	\$271	\$119	\$564	\$304
Loss Ratio	82.4%	77.9%	73.9%	81.4%	79.5%	77.9%	80.2%	81.1%	76.9%	79.8%
Admin Expense Ratio	19.9%	18.4%	19.0%	18.7%	17.1%	17.7%	17.0%	17.6%	16.7%	16.5%
Combined Ratio	102.3%	96.3%	92.9%	100.1%	96.7%	95.6%	97.2%	98.7%	93.5%	96.3%
Net Premium PMPM	\$224.91	\$209	\$199	\$199	\$197	\$195	\$185	\$181	\$181	\$183
Claims PMPM	\$185.36	\$163	\$147	\$157	\$157	\$152	\$148	\$147	\$139	\$146
Enrollment	5	5	5	5	4	4	4	4	4	4

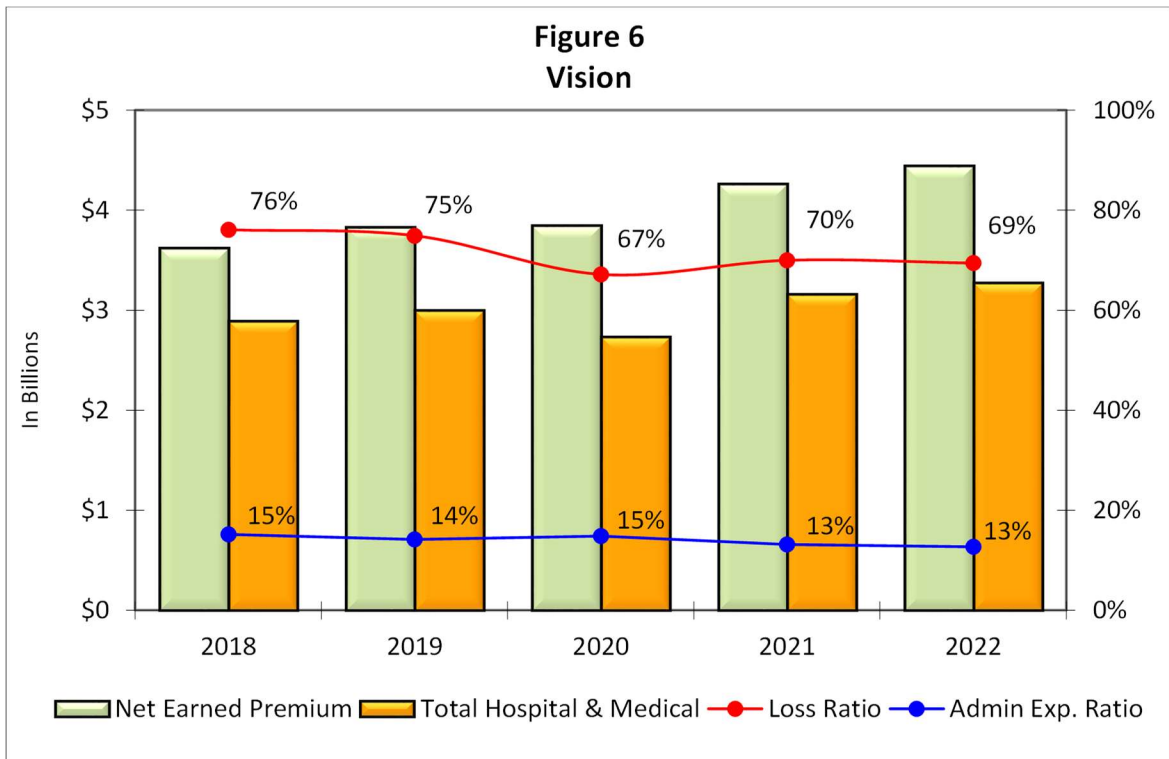
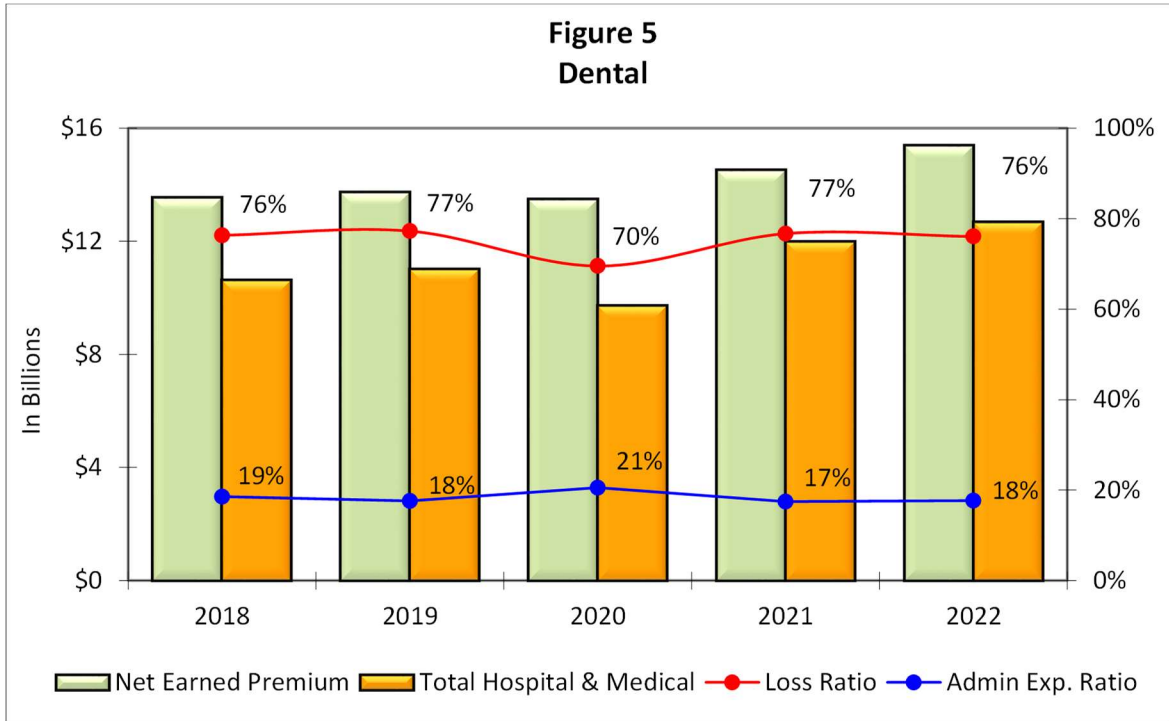
Table 2										
Analysis of Operations by Lines of Business										
Dental	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<i>(In Millions, Except PMPM)</i>										
Net Earned Premium	\$15,404	\$14,535	\$13,510	\$13,754	\$13,567	\$12,941	\$12,685	\$12,480	\$11,752	\$10,449
Total Hospital & Medical Exp	\$12,699	\$12,006	\$9,739	\$11,035	\$10,647	\$10,158	\$9,955	\$9,761	\$9,132	\$8,059
Claims Adj. Expenses	\$842	\$767	\$736	\$691	\$658	\$554	\$513	\$489	\$428	\$384
General Admin. Expenses	\$2,109	\$1,970	\$2,135	\$1,821	\$1,928	\$1,765	\$1,829	\$1,821	\$1,685	\$1,282
Total Underwriting Deductions	\$15,640	\$14,768	\$12,605	\$13,553	\$13,235	\$12,477	\$12,295	\$12,071	\$11,241	\$9,722
Net Underwriting Gain/(Loss)	\$1,037	\$909	\$1,386	\$731	\$711	\$821	\$790	\$749	\$758	\$856
Loss Ratio	76.1%	76.7%	69.6%	77.3%	76.4%	76.4%	76.1%	76.1%	76.1%	76.2%
Admin Expense Ratio	17.7%	17.5%	20.5%	17.6%	18.5%	17.4%	17.9%	18.0%	17.6%	15.7%
Combined Ratio	93.8%	94.2%	90.1%	94.9%	94.9%	93.8%	94.0%	94.2%	93.7%	91.9%
Net Premium PMPM	\$30.31	\$29	\$26	\$27	\$27	\$25	\$25	\$25	\$25	\$26
Claims PMPM	\$24.89	\$24	\$19	\$22	\$21	\$19	\$20	\$20	\$20	\$20
Enrollment	46	45	42	42	42	44	42	41	40	34
Vision	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<i>(In Millions, Except PMPM)</i>										
Net Earned Premium	\$4,445	\$4,262	\$3,848	\$3,831	\$3,624	\$2,651	\$2,469	\$2,300	\$2,148	\$1,694
Total Hospital & Medical Exp	\$3,274	\$3,160	\$2,734	\$3,000	\$2,893	\$2,050	\$1,927	\$1,832	\$1,703	\$1,364
Claims Adj. Expenses	\$72	\$77	\$77	\$71	\$67	\$58	\$51	\$46	\$37	\$32
General Admin. Expenses	\$526	\$519	\$527	\$497	\$511	\$415	\$405	\$388	\$369	\$234
Total Underwriting Deductions	\$3,871	\$3,761	\$3,338	\$3,568	\$3,471	\$2,520	\$2,378	\$2,272	\$2,109	\$1,629
Net Underwriting Gain/(Loss)	\$844	\$762	\$733	\$438	\$332	\$311	\$251	\$182	\$178	\$181
Loss Ratio	69.4%	70.0%	67.2%	74.9%	76.1%	72.3%	73.1%	74.9%	74.5%	75.3%
Admin Expense Ratio	12.7%	13.2%	14.8%	14.2%	15.2%	16.7%	17.4%	17.7%	17.7%	14.7%
Combined Ratio	82.1%	83.2%	82.0%	89.1%	91.3%	89.0%	90.5%	92.6%	92.2%	90.0%
Net Premium PMPM	\$10.08	\$10	\$9	\$9	\$9	\$7	\$7	\$6	\$6	\$6
Claims PMPM	\$7.42	\$7	\$6	\$7	\$7	\$5	\$5	\$5	\$5	\$5
Enrollment	40	38	36	36	35	33	31	30	29	25
FEHBP	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<i>(In Millions, Except PMPM)</i>										
Net Earned Premium	\$43,678	\$41,763	\$40,462	\$38,744	\$37,529	\$37,796	\$37,868	\$36,313	\$34,138	\$32,058
Total Hospital & Medical Exp	\$40,545	\$40,016	\$36,132	\$36,669	\$35,246	\$34,643	\$34,005	\$33,031	\$31,622	\$30,234
Claims Adj. Expenses	\$972	\$957	\$999	\$911	\$972	\$870	\$854	\$809	\$782	\$782
General Admin. Expenses	\$1,721	\$1,530	\$2,169	\$1,485	\$1,955	\$1,355	\$2,013	\$2,025	\$1,835	\$1,112
Total Underwriting Deductions	\$43,235	\$42,509	\$39,301	\$39,064	\$38,172	\$36,866	\$36,854	\$35,859	\$34,251	\$32,132
Net Underwriting Gain/(Loss)	\$230	\$372	\$559	\$108	\$293	\$158	\$541	\$413	\$376	\$247
Loss Ratio	93.3%	93.3%	90.7%	93.6%	91.6%	93.6%	90.9%	91.0%	91.4%	93.4%
Admin Expense Ratio	6.2%	5.8%	7.9%	6.1%	7.6%	6.0%	7.7%	7.8%	7.6%	5.9%
Combined Ratio	99.5%	99.1%	98.6%	99.7%	99.2%	99.6%	98.6%	98.9%	98.9%	99.2%
Net Premium PMPM	\$402.66	\$397	\$369	\$371	\$415	\$399	\$409	\$406	\$403	\$369
Claims PMPM	\$376.35	\$372	\$335	\$348	\$381	\$374	\$373	\$370	\$369	\$346
Enrollment	9	9	9	9	8	8	8	7	7	7

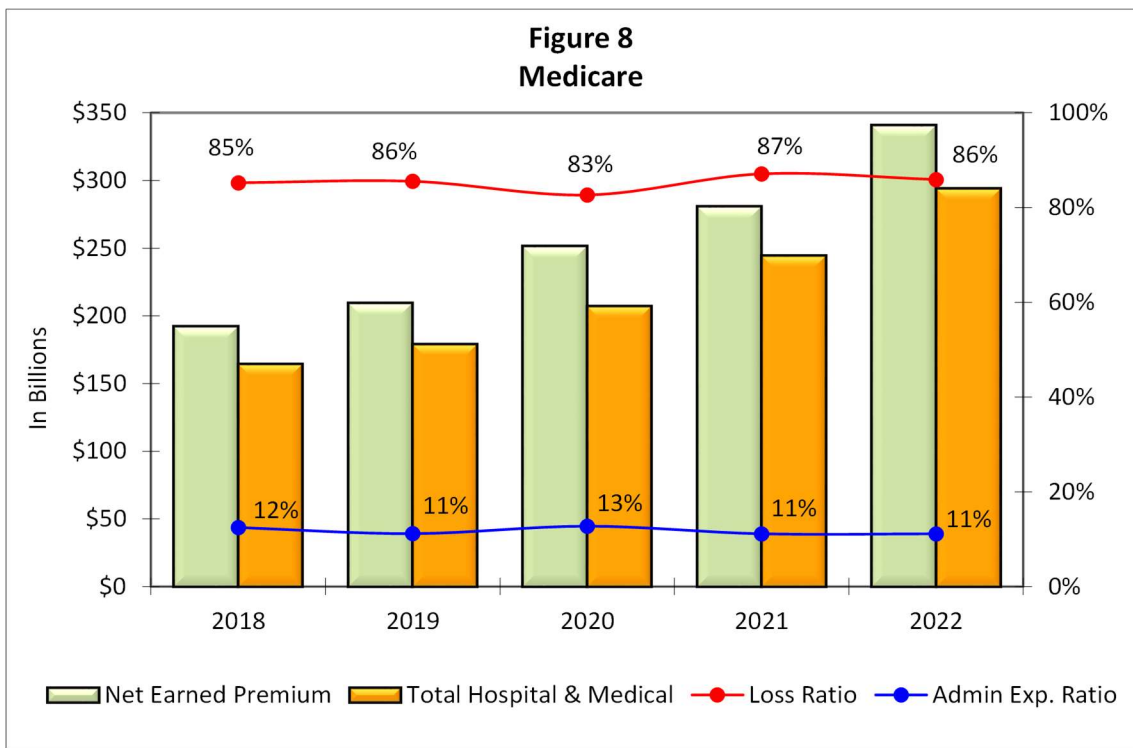
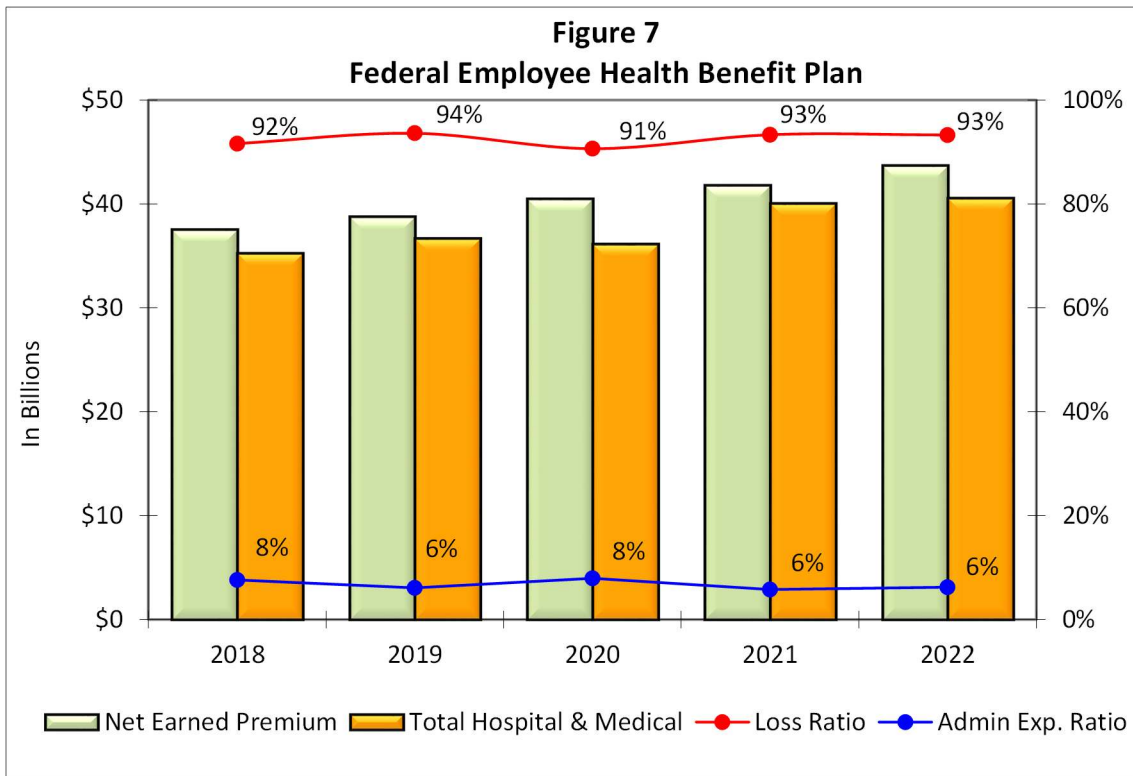
Table 2										
Analysis of Operations by Lines of Business										
Medicare	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<i>(In Millions, Except PMPM)</i>										
Net Earned Premium	\$341,060	\$281,040	\$251,781	\$209,661	\$192,548	\$171,532	\$159,507	\$146,804	\$131,029	\$105,568
Total Hospital & Medical Exp	\$294,298	\$244,756	\$207,432	\$179,337	\$164,541	\$146,837	\$135,243	\$127,385	\$113,800	\$91,644
Claims Adj. Expenses	\$10,770	\$9,136	\$8,424	\$7,432	\$6,424	\$5,831	\$5,118	\$4,766	\$4,071	\$3,184
General Admin. Expenses	\$27,343	\$22,235	\$23,528	\$16,042	\$17,597	\$13,493	\$14,456	\$13,144	\$11,684	\$8,399
Total Underwriting Deductions	\$331,820	\$276,694	\$239,554	\$203,124	\$188,474	\$166,258	\$154,519	\$145,377	\$129,762	\$103,325
Net Underwriting Gain/(Loss)	\$9,924	\$4,820	\$11,532	\$6,818	\$4,435	\$5,225	\$4,929	\$1,219	\$1,448	\$2,339
Loss Ratio	85.9%	87.1%	82.7%	85.6%	85.2%	85.7%	84.6%	87.0%	86.9%	86.8%
Admin Expense Ratio	11.2%	11.1%	12.7%	11.2%	12.5%	11.3%	12.3%	12.2%	12.0%	11.0%
Combined Ratio	97.1%	98.3%	95.4%	96.8%	97.7%	97.0%	96.9%	99.2%	98.9%	97.8%
Net Premium PMPM	\$1,479.18	\$1,217.90	\$1,086	\$990	\$970	\$939	\$923	\$891	\$901	\$909
Claims PMPM	\$1,272.50	\$1,062.87	\$899	\$848	\$828	\$805	\$781	\$775	\$783	\$789
Enrollment	25	22	20	18	17	15	15	14	12	10

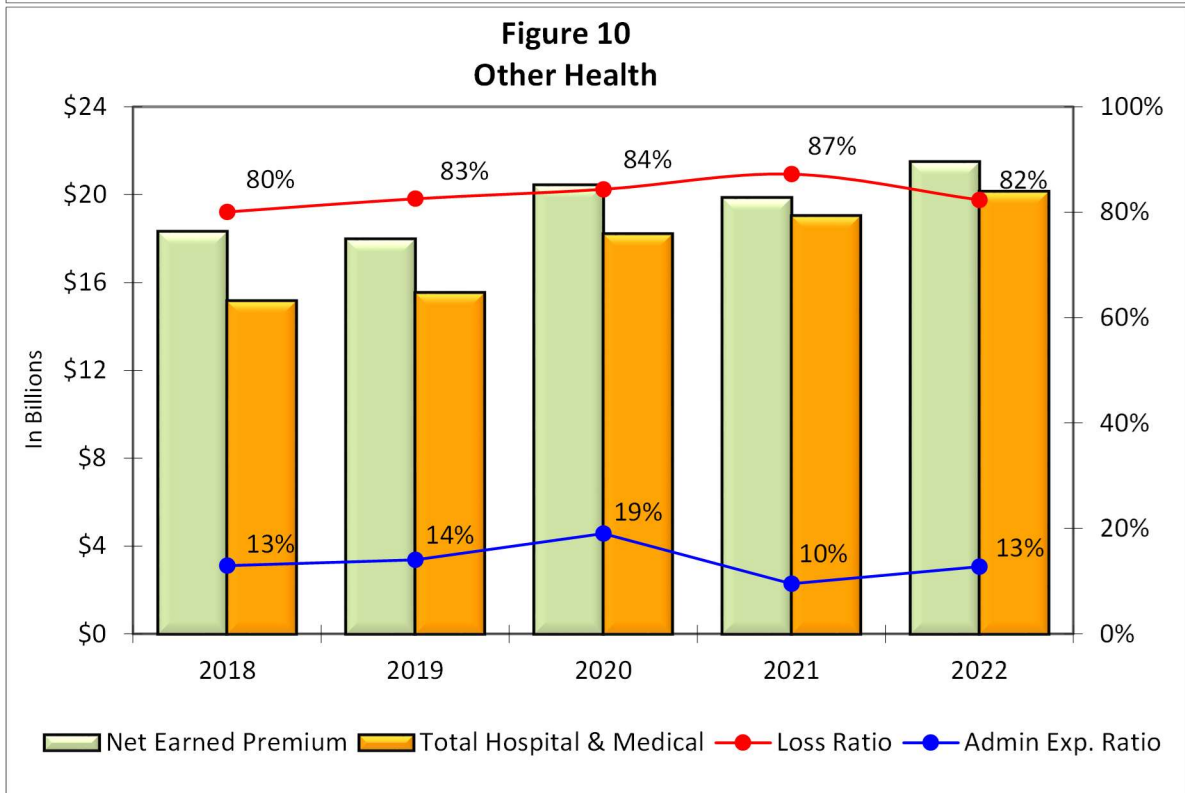
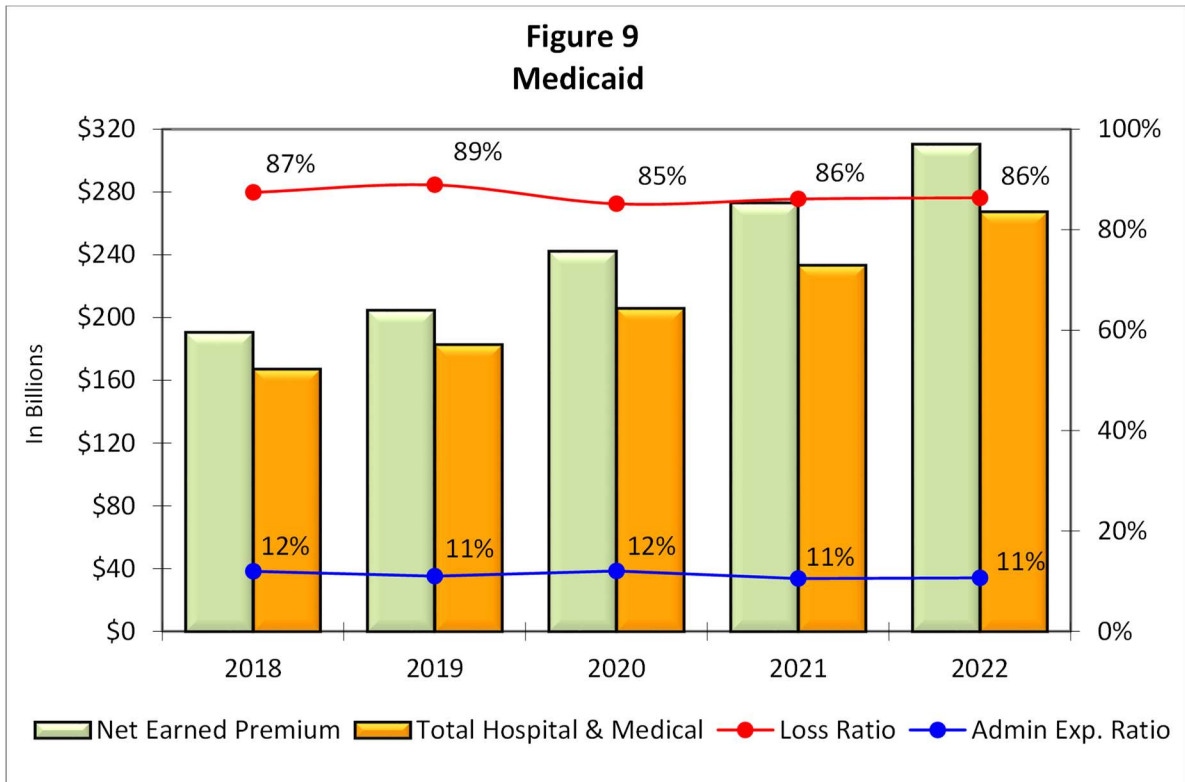
Medicaid	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<i>(In Millions, Except PMPM)</i>										
Net Earned Premium	\$310,410	\$273,068	\$242,194	\$204,595	\$190,505	\$180,994	\$170,461	\$148,609	\$115,661	\$88,067
Total Hospital & Medical Exp	\$267,440	\$233,390	\$206,037	\$182,883	\$167,308	\$160,899	\$148,585	\$127,938	\$98,905	\$77,470
Claims Adj. Expenses	\$7,762	\$7,082	\$6,638	\$6,103	\$5,751	\$5,388	\$5,134	\$4,872	\$3,637	\$2,957
General Admin. Expenses	\$25,382	\$21,444	\$22,517	\$16,497	\$17,218	\$14,112	\$15,520	\$13,073	\$10,322	\$7,168
Total Underwriting Deductions	\$300,587	\$261,807	\$235,042	\$205,305	\$190,142	\$180,540	\$169,393	\$145,857	\$113,074	\$87,606
Net Underwriting Gain/(Loss)	\$9,106	\$9,090	\$6,770	\$138	\$1,066	\$1,033	\$1,405	\$3,635	\$2,235	\$1,106
Loss Ratio	86.4%	86.1%	85.1%	88.9%	87.4%	88.7%	87.1%	85.6%	86.0%	87.3%
Admin Expense Ratio	10.7%	10.5%	12.1%	11.0%	12.0%	10.7%	12.1%	12.0%	12.1%	11.4%
Combined Ratio	97.1%	96.6%	97.2%	99.9%	99.4%	99.4%	99.2%	97.6%	98.1%	98.8%
Net Premium PMPM	\$540.11	\$472	\$420	\$389	\$368	\$387	\$360	\$339	\$317	\$292
Claims PMPM	\$468.09	\$408	\$360	\$348	\$323	\$344	\$315	\$291	\$274	\$257
Enrollment	60	57	51	43	43	39	40	38	35	26

Other Health	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
<i>(In Millions, Except PMPM)</i>										
Net Earned Premium	\$21,499	\$19,860	\$20,434	\$17,977	\$18,328	\$17,271	\$16,773	\$16,269	\$15,792	\$12,145
Total Hospital & Medical Exp	\$20,148	\$19,044	\$18,223	\$15,545	\$15,171	\$14,473	\$13,392	\$13,275	\$13,569	\$10,232
Claims Adj. Expenses	\$1,608	\$555	\$822	\$782	\$391	\$645	\$438	\$772	\$1,045	\$790
General Admin. Expenses	\$1,495	\$1,550	\$3,373	\$1,868	\$2,060	\$1,245	\$844	\$618	\$758	\$886
Total Underwriting Deductions	\$23,116	\$21,331	\$22,764	\$18,218	\$17,581	\$16,378	\$14,717	\$14,600	\$15,400	\$11,912
Net Underwriting Gain/(Loss)	\$1,192	\$716	(\$747)	\$640	\$1,319	\$1,576	\$2,666	\$2,128	\$944	\$632
Loss Ratio	82.3%	87.2%	84.3%	82.6%	80.1%	80.7%	77.3%	79.0%	83.2%	81.6%
Admin Expense Ratio	12.8%	9.5%	19.1%	14.1%	13.0%	10.5%	7.4%	8.3%	11.0%	13.4%
Combined Ratio	95.1%	96.8%	103.4%	96.6%	93.0%	91.2%	84.7%	87.3%	94.2%	95.0%
Net Premium PMPM	\$48.38	\$45	\$46	\$42	\$45	\$44	\$44	\$47	\$49	\$44
Claims PMPM	\$44.90	\$43	\$42	\$36	\$37	\$37	\$35	\$38	\$42	\$38
Enrollment	42	39	37	36	34	33	32	29	28	23









ENROLLMENT AND PREMIUM REVENUES

Enrollment increased 6% (15 million) to 271 million. The top three largest increases in enrollment by percent are a 14% (1.7 million) increase in the individual comprehensive, 10% (2 million) increase in Medicare, and a 9% (4.6 million) increase in Medicaid. However, the industry also reported a 2% (616 thousand) decrease in the group comprehensive line of business. **Figure 11** illustrates the enrollment trend for the four largest revenue generating lines of business for the past 10 years. The industry continued to experience growth in Medicaid and Medicare. Increased unemployment caused by the COVID-19 pandemic, the continuous enrollment provision created by the Families First Coronavirus Response Act (FFCRA), which ends in 2023, along with Medicaid expansion in certain states under the Affordable Care Act (ACA) have increased Medicaid enrollment since before the pandemic. The shift in business concentration can also be attributed to an increase in the number of insureds becoming eligible for either Medicare or Medicaid as evidenced by increases in enrollment in these lines.

Direct written premium increased 12% (\$110 billion) to \$1 trillion. **Figure 12** illustrates the mix of direct written premium for 2021. During the last several years, there has been a gradual shift in the allocation of premium revenues between the lines of business. In comparison to 2021, Medicare increased to 34% from 31% and Medicaid remained flat at 31%, while direct groups comprehensive medical decreased to 17% of total premium from 18%.

Health entities reported premium per member per month (PMPM) of \$316 and claims PMPM of \$273 for 2022. **Figure 13** illustrates a 10-year trend on an aggregate basis of the increase in premium PMPM vs claims PMPM and the resulting margin. **Table 4** on page 12 provides further breakdown by line of business, a 10-year trend of the increase/(decrease) in premium PMPM vs claims PMPM and the resulting margin as well.

As shown in **Table 2**, and **Table 4**, the Medicare line of business has the highest premium PMPM at \$1,479 but also reported the highest net underwriting gains with a margin of premium PMPM over claims PMPM of \$207 and an aggregate underwriting gain of nearly \$10 billion.

Table 3 on page 11, provides direct written premium by line of business for the last 10 years. The top three largest increases in written premium from 2021 are most evident in a 21% (\$58 billion) increase in Medicare, an 11% (\$32 billion) increase in Medicaid, a 13% (\$11 billion) increase in the individual comprehensive line of business. The overall premium growth can be attributed to increases in enrollment and premium rates. In a 10-year comparison to 2013, the top three highest increases in written premium are in Medicare (\$235 billion), Medicaid (\$223 billion), and individual comprehensive (\$71 billion) lines of business. **Table 5** on pages 15-23 provides a further breakout of written premium, claims, loss ratio, and enrollment by state and by line of business.

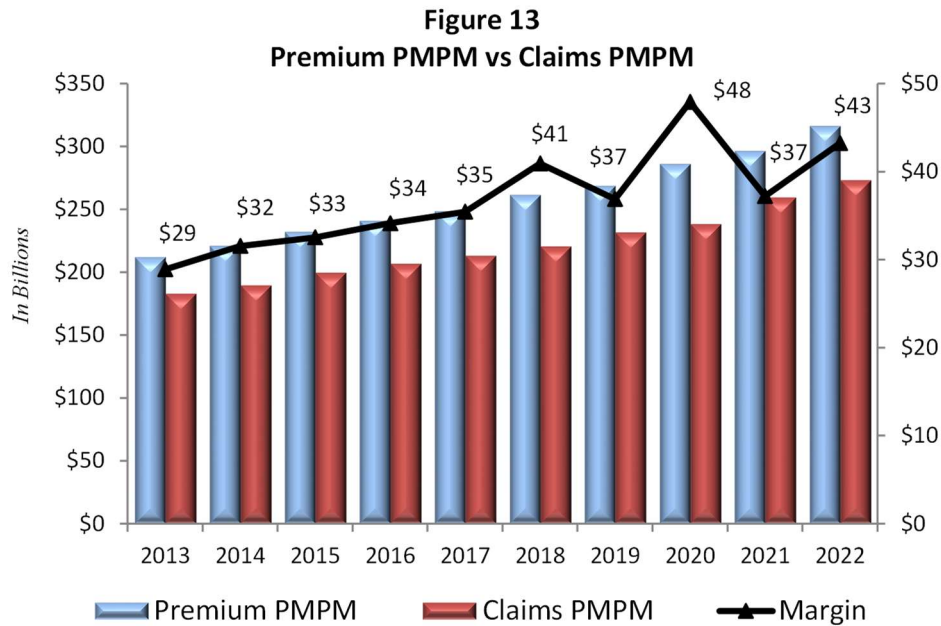


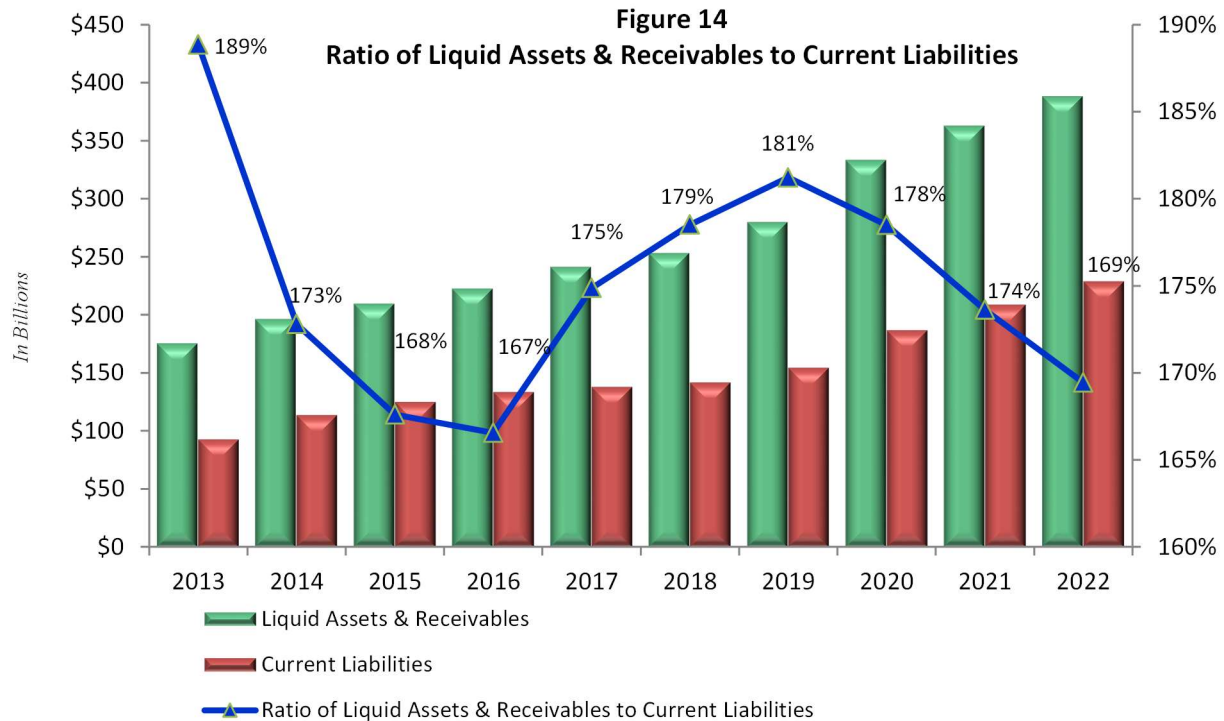
Table 4
Premium PMPM vs Claims PMPM by Line of Business

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Comprehensive Hospital & Medical										
Premium PMPM	\$ 501.97	\$488.20	\$485.88	\$460.26	\$460.04	\$424.30	\$388.13	\$362.79	\$347.49	\$318.60
Claims PMPM	\$ 427.63	\$428.57	\$391.02	\$384.04	\$337.43	\$352.49	\$319.41	\$310.46	\$293.74	\$270.62
Margin	\$74.33	\$59.63	\$94.86	\$76.23	\$122.61	\$71.81	\$68.72	\$52.33	\$53.75	\$47.99
Medicare Supplement										
Premium PMPM	\$ 224.91	\$209.32	\$199.02	\$198.79	\$197.20	\$195.01	\$184.87	\$181.38	\$181.40	\$182.65
Claims PMPM	\$ 185.36	\$163.08	\$147.15	\$161.85	\$156.82	\$151.94	\$148.20	\$147.17	\$139.47	\$145.81
Margin	\$39.55	\$46.23	\$51.87	\$36.94	\$40.39	\$43.07	\$36.68	\$34.21	\$41.93	\$36.84
Dental										
Premium PMPM	\$ 30.31	\$28.60	\$26.16	\$27.09	\$26.69	\$24.58	\$25.44	\$25.31	\$25.46	\$25.99
Claims PMPM	\$ 24.89	\$23.60	\$19.09	\$21.75	\$20.96	\$19.30	\$19.96	\$19.80	\$19.76	\$20.03
Margin	\$5.42	\$5.00	\$7.07	\$5.34	\$5.72	\$5.28	\$5.48	\$5.50	\$5.70	\$5.96
Vision										
Premium PMPM	\$ 10.08	\$9.66	\$8.72	\$8.84	\$8.80	\$6.73	\$6.59	\$6.44	\$6.29	\$5.60
Claims PMPM	\$ 7.42	\$7.17	\$6.20	\$6.92	\$7.03	\$5.20	\$5.13	\$5.14	\$4.99	\$4.51
Margin	\$2.66	\$2.49	\$2.53	\$1.92	\$1.78	\$1.53	\$1.46	\$1.29	\$1.30	\$1.10
FEHBP										
Premium PMPM	\$ 402.66	\$397.18	\$369.24	\$370.98	\$415.33	\$399.49	\$409.22	\$405.63	\$403.44	\$369.29
Claims PMPM	\$ 376.35	\$371.53	\$335.42	\$347.88	\$381.29	\$374.48	\$372.58	\$370.00	\$369.35	\$345.53
Margin	\$26.31	\$25.65	\$33.82	\$23.10	\$34.04	\$25.01	\$36.64	\$35.63	\$34.09	\$23.76
Medicare										
Premium PMPM	\$1,479.18	\$1,217.90	\$1,085.95	\$989.84	\$970.37	\$939.29	\$922.72	\$890.69	\$900.88	\$908.77
Claims PMPM	\$1,272.50	\$1,062.87	\$899.44	\$848.36	\$827.93	\$805.15	\$781.29	\$774.88	\$783.12	\$789.49
Margin	\$206.69	\$155.03	\$186.50	\$141.48	\$142.44	\$134.14	\$141.43	\$115.81	\$117.76	\$119.28
Medicaid										
Premium PMPM	\$ 540.11	\$471.91	\$420.06	\$389.17	\$367.77	\$386.89	\$360.07	\$339.13	\$317.46	\$291.84
Claims PMPM	\$ 468.09	\$408.30	\$360.35	\$347.68	\$322.75	\$343.72	\$314.74	\$291.09	\$274.13	\$257.05
Margin	\$72.02	\$63.62	\$59.71	\$41.49	\$45.02	\$43.18	\$45.32	\$48.04	\$43.33	\$34.78
Other Health										
Premium PMPM	\$ 48.38	\$44.66	\$45.95	\$41.51	\$45.16	\$44.26	\$43.67	\$46.94	\$48.63	\$44.31
Claims PMPM	\$ 44.90	\$43.14	\$41.66	\$36.18	\$37.10	\$36.70	\$35.12	\$38.13	\$41.78	\$37.95
Margin	\$3.47	\$1.52	\$4.28	\$5.33	\$8.06	\$7.56	\$8.56	\$8.81	\$6.84	\$6.36

CASH FLOW AND LIQUIDITY

The health insurance industry showed a significant increase in operating cash flow to \$38 billion in 2022 as compared to operating cash flow of \$18 billion in 2021. The considerable decrease in positive cash flow is due primarily to a 12% (\$103 billion) increase in premiums collected net of reinsurance partially offset by a 10% (\$79 billion) increase in benefits and loss-related payment.

As illustrated in **Figure 14**, liquid assets and receivables increased 7% (\$25 billion) to \$387 billion at Dec. 31 2022, from \$363 billion at Dec. 31, 2021. This was partially offset by a 10% (\$20 billion) increase in current liabilities to \$229 billion from \$209 billion. This resulted in an unfavorable decrease in the ratio of liquid assets and receivables to current liabilities to 169% from 174%.



CAPITAL AND SURPLUS

Health entities reported a 5% (over \$10 billion) increase in capital and surplus to \$214 billion from \$203 billion at Dec. 31, 2021, as illustrated in **Figure 15**. The increase is due primarily to net income of \$24 billion and paid-in surplus of \$6 billion. These items were partially offset by dividends of \$14 billion, and a \$7 billion increase in unrealized capital losses, and a \$2 billion increase in non-admitted assets.

Figure 15
Capital & Surplus, Net Income & Dividends Paid

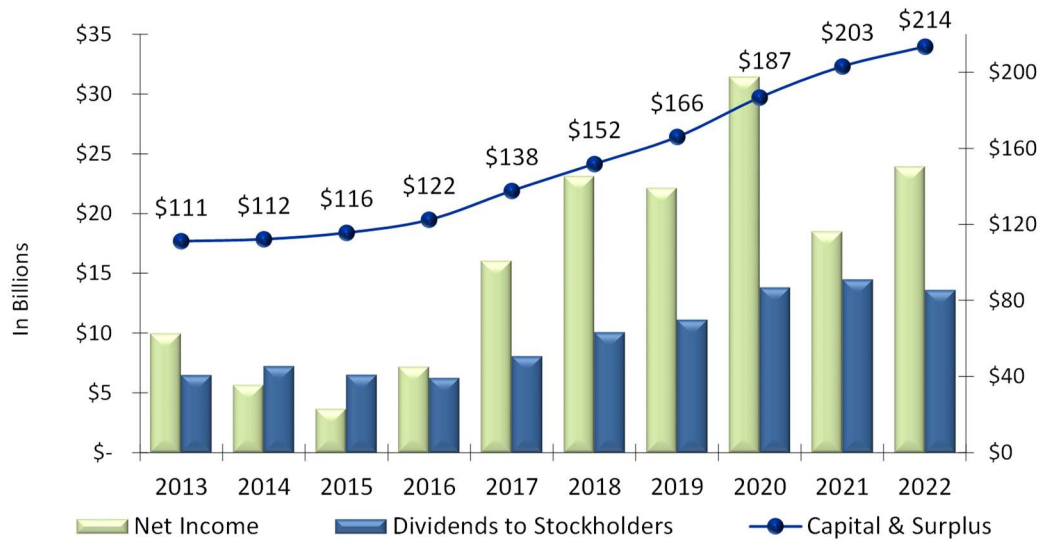


Table 5 - Individual Comprehensive Hospital & Medical

As reported in the
Exhibit of Premiums, Enrollment and Utilization

State	Earned Premium			Claims			Loss Ratio*			Enrollment		
	2022	2021	% Chg.	2022	2021	% Chg.	2022	2021	% Pt Chg.	2022	2021	% Chg.
Alabama	\$2,011	\$1,710	17.5%	\$1,585	\$1,434	10.5%	78.8%	83.8%	(5.0)	229,995	215,966	6.5%
Alaska	\$210	\$168	24.6%	\$272	\$225	21.1%	129.9%	133.7%	(3.7)	22,600	20,306	11.3%
Arizona	\$1,405	\$1,188	18.3%	\$1,099	\$913	20.3%	78.2%	76.9%	1.3	222,943	192,560	15.8%
Arkansas	\$2,092	\$2,157	(3.0)%	\$1,613	\$1,829	(11.8)%	77.1%	84.8%	(7.7)	414,857	403,241	2.9%
California	\$230	\$256	(10.1)%	\$196	\$206	(5.1)%	85.0%	80.6%	4.5	31,125	37,678	(17.4)%
Colorado	\$1,253	\$1,146	9.3%	\$1,169	\$1,041	12.4%	93.4%	90.8%	2.5	232,109	225,765	2.8%
Connecticut	\$1,011	\$955	5.9%	\$894	\$849	5.3%	88.4%	88.8%	(0.5)	110,804	114,389	(3.1)%
Delaware	\$282	\$241	16.8%	\$262	\$229	14.6%	93.1%	94.9%	(1.8)	33,990	30,616	11.0%
District of Columbia	\$232	\$222	4.3%	\$225	\$211	6.8%	97.1%	94.8%	2.3	28,598	40,796	(29.9)%
Florida	\$18,960	\$16,513	14.8%	\$15,863	\$13,365	18.7%	83.7%	80.9%	2.7	2,926,049	2,525,903	15.8%
Georgia	\$4,344	\$4,043	7.4%	\$3,741	\$3,477	7.6%	86.1%	86.0%	0.1	851,296	719,016	18.4%
Hawaii	\$250	\$244	2.2%	\$230	\$217	5.8%	92.0%	88.9%	3.1	36,417	37,595	(3.1)%
Idaho	\$528	\$533	(1.0)%	\$429	\$424	1.1%	81.2%	79.5%	1.7	91,711	93,759	(2.2)%
Illinois	\$2,890	\$2,536	13.9%	\$2,505	\$2,503	0.0%	86.7%	98.7%	(12.0)	370,886	373,162	(0.6)%
Indiana	\$1,065	\$897	18.7%	\$828	\$715	15.8%	77.8%	79.7%	(1.9)	161,801	134,072	20.7%
Iowa	\$753	\$626	20.3%	\$551	\$520	5.8%	73.1%	83.2%	(10.0)	119,596	117,321	1.9%
Kansas	\$585	\$493	18.7%	\$446	\$378	17.9%	76.2%	76.7%	(0.5)	113,819	101,881	11.7%
Kentucky	\$594	\$402	47.8%	\$510	\$537	(4.9)%	85.9%	133.6%	(47.6)	93,621	119,387	(21.6)%
Louisiana	\$1,110	\$998	11.2%	\$850	\$784	8.3%	76.6%	78.6%	(2.0)	153,154	141,528	8.2%
Maine	\$430	\$421	2.2%	\$444	\$420	5.9%	103.3%	99.7%	3.6	65,131	65,037	0.1%
Maryland	\$1,320	\$1,197	10.3%	\$1,630	\$1,537	6.0%	123.4%	128.4%	(5.0)	278,554	272,383	2.3%
Massachusetts	\$2,407	\$2,502	(3.8)%	\$2,229	\$2,311	(3.5)%	92.6%	92.4%	0.3	320,210	365,592	(12.4)%
Michigan	\$2,131	\$1,869	14.0%	\$1,709	\$1,555	9.9%	80.2%	83.2%	(3.0)	359,046	340,170	5.5%
Minnesota	\$972	\$820	18.6%	\$905	\$830	9.1%	93.1%	101.2%	(8.1)	173,046	159,701	8.4%
Mississippi	\$1,142	\$1,019	12.1%	\$909	\$808	12.5%	79.6%	79.3%	0.3	193,145	168,710	14.5%
Missouri	\$1,543	\$1,450	6.5%	\$1,225	\$1,123	9.0%	79.4%	77.5%	1.9	227,446	214,294	6.1%
Montana	\$392	\$336	16.8%	\$380	\$342	11.1%	96.9%	101.9%	(5.0)	57,032	53,457	6.7%
Nebraska	\$830	\$790	5.0%	\$645	\$666	(3.1)%	77.8%	84.3%	(6.6)	98,111	90,991	7.8%
Nevada	\$731	\$664	10.0%	\$591	\$540	9.4%	80.9%	81.3%	(0.4)	123,464	129,350	(4.6)%
New Hampshire	\$304	\$299	1.7%	\$244	\$237	3.3%	80.5%	79.3%	1.2	58,457	56,553	3.4%
New Jersey	\$2,817	\$2,427	16.1%	\$2,604	\$2,399	8.5%	92.4%	98.9%	(6.5)	397,652	395,262	0.6%
New Mexico	\$284	\$245	15.9%	\$224	\$225	(0.5)%	78.8%	91.8%	(13.0)	42,418	50,048	(15.2)%
New York	\$1,581	\$1,639	(3.5)%	\$1,472	\$1,458	1.0%	93.1%	89.0%	4.2	272,124	290,460	(6.3)%
North Carolina	\$5,074	\$4,807	5.6%	\$4,176	\$3,858	8.3%	82.3%	80.3%	2.1	715,614	620,212	15.4%
North Dakota	\$280	\$263	6.6%	\$253	\$233	8.4%	90.2%	88.7%	1.5	46,742	44,696	4.6%
Ohio	\$1,938	\$1,541	25.8%	\$1,626	\$1,313	23.8%	83.9%	85.2%	(1.4)	288,548	251,978	14.5%
Oklahoma	\$1,344	\$1,242	8.2%	\$1,239	\$1,221	1.5%	92.2%	98.3%	(6.1)	181,052	179,694	0.8%
Oregon	\$1,219	\$1,121	8.8%	\$1,193	\$1,116	6.9%	97.9%	99.5%	(1.7)	179,832	174,666	3.0%
Pennsylvania	\$3,255	\$3,241	0.4%	\$2,814	\$2,809	0.0%	86.5%	86.7%	(0.2)	559,645	590,731	(5.3)%
Rhode Island	\$238	\$242	(1.6)%	\$190	\$194	(2.3)%	79.8%	80.4%	(0.6)	38,952	41,714	(6.6)%
South Carolina	\$2,168	\$1,866	16.2%	\$1,736	\$1,554	11.8%	80.1%	83.3%	(3.2)	354,092	298,963	18.4%
South Dakota	\$429	\$399	7.6%	\$402	\$374	7.7%	93.8%	93.7%	0.1	57,955	54,755	5.8%
Tennessee	\$1,308	\$1,091	20.0%	\$1,083	\$918	17.9%	82.7%	84.2%	(1.5)	249,087	199,549	24.8%
Texas	\$12,343	\$9,702	27.2%	\$10,595	\$8,784	20.6%	85.8%	90.5%	(4.7)	2,045,354	1,708,104	19.7%
Utah	\$1,347	\$1,151	17.0%	\$1,132	\$990	14.4%	84.0%	86.0%	(2.0)	289,991	257,121	12.8%
Vermont	\$248	\$244	1.6%	\$242	\$228	6.0%	97.6%	93.5%	4.0	28,613	30,254	(5.4)%
Virginia	\$2,011	\$1,682	19.5%	\$1,774	\$1,317	34.7%	88.2%	78.3%	9.9	339,554	281,452	20.6%
Washington	\$1,639	\$1,556	5.3%	\$1,442	\$1,348	6.9%	88.0%	86.6%	1.3	290,102	301,799	(3.9)%
West Virginia	\$333	\$253	31.8%	\$260	\$206	26.2%	78.3%	81.7%	(3.4)	36,068	32,590	10.7%
Wisconsin	\$1,662	\$1,553	7.0%	\$1,694	\$1,520	11.5%	101.9%	97.9%	4.0	228,119	216,751	5.2%
Wyoming	\$371	\$311	19.2%	\$339	\$284	19.4%	91.6%	91.4%	0.1	36,375	32,335	12.5%
American Samoa	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
Guam	\$0	\$0	0.0%	\$0	\$0	0.0%	8.6%	13.6%	0.0	10	18	(44.4)%
Northern Mariana Islands	\$0	\$0	0.0%	\$0	\$0	0.0%	14.7%	39.3%	0.0	1	1	0.0%
Puerto Rico	\$290	\$281	3.1%	\$355	\$326	9.0%	122.7%	116.1%	6.5	202,007	199,809	1.1%
U.S. Virgin Islands	\$1	\$1	(33.5)%	\$2	\$0	#DIV/0!	211.4%	32.2%	179.3	181	218	(17.0)%
Aggregate Other Alien	\$98	\$863	(88.7)%	\$62	\$57	9.3%	63.7%	6.6%	57.1	12,937	14,292	(9.5)%
Grand Totals	\$94,283	\$84,416	11.7%	\$81,090	\$72,961	11.1%	86.0%	86.4%	(0.4)	15,092,038	13,828,651	9.1%

*Based on earned premium. This loss ratio should not to be confused with the Preliminary MLR on the Supplemental Health Care Exhibit.

Table 5 - Group Comprehensive Hospital & Medical												
As reported in the <i>Exhibit of Premiums, Enrollment and Utilization</i>												
<i>(\$ in Millions except Enrollment)</i>	Earned Premium			Claims			Loss Ratio*			Enrollment		
State	2022	2021	% Chg.	2022	2021	% Chg.	2022	2021	% Pt Chg.	2022	2021	% Chg.
Alabama	\$3,380	\$3,208	5.4%	\$3,070	\$3,010	2.0%	90.8%	93.8%	(3.0)	610,242	622,422	(2.0)%
Alaska	\$336	\$323	4.0%	\$281	\$260	8.1%	83.7%	80.5%	3.2	36,394	36,476	(0.2)%
Arizona	\$1,412	\$1,387	1.8%	\$1,088	\$1,138	(4.4)%	77.0%	82.0%	(5.0)	263,791	269,190	(2.0)%
Arkansas	\$1,025	\$1,083	(5.4)%	\$937	\$906	3.4%	91.4%	83.7%	7.7	223,072	220,866	1.0%
California	\$685	\$682	0.5%	\$580	\$566	2.4%	84.6%	83.0%	1.6	113,199	118,242	(4.3)%
Colorado	\$3,022	\$3,042	(0.6)%	\$2,663	\$2,693	(1.1)%	88.1%	88.5%	(0.4)	497,042	517,196	(3.9)%
Connecticut	\$1,555	\$1,745	(10.9)%	\$1,362	\$1,539	(11.5)%	87.6%	88.2%	(0.6)	173,584	208,974	(16.9)%
Delaware	\$349	\$327	6.7%	\$276	\$267	3.5%	79.2%	81.7%	(2.5)	44,899	45,448	(1.2)%
District of Columbia	\$1,539	\$1,464	5.1%	\$1,299	\$1,235	5.2%	84.4%	84.4%	0.0	225,117	227,493	(1.0)%
Florida	\$7,686	\$7,682	0.1%	\$6,562	\$6,814	(3.7)%	85.4%	88.7%	(3.3)	1,228,795	1,309,441	(6.2)%
Georgia	\$3,774	\$4,027	(6.3)%	\$3,407	\$3,752	(9.2)%	90.3%	93.2%	(2.9)	625,029	716,577	(12.8)%
Hawaii	\$3,189	\$3,074	3.7%	\$2,820	\$2,709	4.1%	88.4%	88.1%	0.3	652,680	650,043	0.4%
Idaho	\$1,385	\$1,282	8.0%	\$1,228	\$1,137	7.9%	88.7%	88.7%	(0.1)	264,282	245,251	7.8%
Illinois	\$11,796	\$11,498	2.6%	\$10,903	\$10,416	0.0%	92.4%	90.6%	1.8	1,850,087	1,907,471	(3.0)%
Indiana	\$1,634	\$1,688	(3.2)%	\$1,312	\$1,421	(7.7)%	80.3%	84.2%	(3.9)	249,556	287,248	(13.1)%
Iowa	\$2,145	\$2,103	2.0%	\$1,917	\$1,809	6.0%	89.4%	86.0%	3.3	365,043	371,032	(1.6)%
Kansas	\$494	\$521	(5.2)%	\$390	\$424	(8.0)%	78.9%	81.3%	(2.4)	131,694	142,929	(7.9)%
Kentucky	\$1,939	\$1,867	3.8%	\$1,619	\$1,558	3.9%	83.5%	83.5%	0.0	316,789	322,689	(1.8)%
Louisiana	\$2,548	\$2,521	1.1%	\$2,166	\$2,207	(1.8)%	85.0%	87.6%	(2.5)	393,685	412,909	(4.7)%
Maine	\$1,163	\$1,137	2.2%	\$1,040	\$977	6.4%	89.5%	85.9%	3.5	159,879	165,215	(3.2)%
Maryland	\$3,129	\$3,034	3.2%	\$2,550	\$2,508	1.7%	81.5%	82.7%	(1.2)	514,369	523,378	(1.7)%
Massachusetts	\$8,949	\$8,925	0.3%	\$7,718	\$7,749	(0.4)%	86.2%	86.8%	(0.6)	1,196,988	1,260,629	(5.0)%
Michigan	\$9,647	\$9,276	4.0%	\$8,415	\$8,140	3.4%	87.2%	87.7%	(0.5)	1,746,441	1,742,228	0.2%
Minnesota	\$4,239	\$4,114	3.0%	\$3,759	\$3,439	9.3%	88.7%	83.6%	5.1	777,498	783,984	(0.8)%
Mississippi	\$902	\$893	1.0%	\$726	\$781	(7.1)%	80.4%	87.5%	(7.1)	175,303	186,020	(5.8)%
Missouri	\$1,918	\$1,977	(3.0)%	\$1,513	\$1,600	(5.5)%	78.9%	80.9%	(2.1)	350,494	395,833	(11.5)%
Montana	\$522	\$487	7.2%	\$479	\$438	9.2%	91.7%	90.0%	1.6	88,499	85,989	2.9%
Nebraska	\$1,150	\$1,104	4.1%	\$1,118	\$1,045	7.0%	97.2%	94.6%	2.6	175,273	170,798	2.6%
Nevada	\$1,886	\$1,841	2.5%	\$1,502	\$1,515	(0.8)%	79.7%	82.3%	(2.6)	350,369	370,810	(5.5)%
New Hampshire	\$1,076	\$1,070	0.6%	\$883	\$904	(2.3)%	82.1%	84.5%	(2.4)	148,667	154,752	(3.9)%
New Jersey	\$5,011	\$5,323	(5.9)%	\$4,321	\$4,723	(8.5)%	86.2%	88.7%	(2.5)	597,488	670,956	(10.9)%
New Mexico	\$517	\$502	3.0%	\$466	\$474	(1.7)%	90.1%	94.3%	(4.3)	74,768	79,934	(6.5)%
New York	\$18,685	\$17,571	6.3%	\$15,817	\$15,692	0.8%	84.7%	89.3%	(4.7)	2,292,851	2,385,582	(3.9)%
North Carolina	\$2,958	\$2,685	10.2%	\$2,545	\$2,237	13.8%	86.0%	83.3%	2.7	514,527	523,186	(1.7)%
North Dakota	\$1,102	\$1,082	1.9%	\$964	\$991	(2.7)%	87.5%	91.6%	(4.1)	178,665	179,638	(0.5)%
Ohio	\$4,880	\$4,952	(1.5)%	\$4,213	\$4,306	(2.2)%	86.3%	87.0%	(0.6)	765,384	813,001	(5.9)%
Oklahoma	\$1,985	\$1,931	2.8%	\$1,707	\$1,698	0.5%	86.0%	87.9%	(2.0)	353,709	361,827	(2.2)%
Oregon	\$4,398	\$4,287	2.6%	\$3,774	\$3,794	(0.5)%	85.8%	88.5%	(2.7)	698,629	709,131	(1.5)%
Pennsylvania	\$8,148	\$8,270	(1.5)%	\$7,076	\$7,379	0.0%	86.8%	89.2%	(2.4)	1,242,402	1,320,916	(5.9)%
Rhode Island	\$776	\$787	(1.4)%	\$645	\$632	2.0%	83.2%	80.3%	2.8	115,268	120,135	(4.1)%
South Carolina	\$1,688	\$1,692	(0.3)%	\$1,425	\$1,449	(1.7)%	84.4%	85.6%	(1.2)	302,247	321,355	(5.9)%
South Dakota	\$715	\$696	2.8%	\$615	\$607	1.3%	86.0%	87.3%	(1.3)	116,743	117,609	(0.7)%
Tennessee	\$2,441	\$2,403	1.6%	\$1,958	\$2,058	(4.8)%	80.2%	85.6%	(5.4)	460,091	475,226	(3.2)%
Texas	\$10,617	\$10,233	3.7%	\$9,399	\$9,551	(1.6)%	88.5%	93.3%	(4.8)	1,783,206	1,840,823	(3.1)%
Utah	\$1,877	\$1,785	5.1%	\$1,600	\$1,537	4.1%	85.3%	86.1%	(0.8)	392,449	396,581	(1.0)%
Vermont	\$368	\$352	4.6%	\$354	\$326	8.4%	96.2%	92.8%	3.4	50,893	49,760	2.3%
Virginia	\$4,084	\$4,011	1.8%	\$3,248	\$3,331	(2.5)%	79.5%	83.0%	(3.5)	638,587	664,975	(4.0)%
Washington	\$6,285	\$6,107	2.9%	\$5,333	\$5,202	2.5%	84.8%	85.2%	(0.3)	1,040,864	1,053,930	(1.2)%
West Virginia	\$643	\$601	7.1%	\$563	\$544	3.5%	87.6%	90.6%	(3.0)	87,606	91,321	(4.1)%
Wisconsin	\$5,047	\$5,086	(0.8)%	\$4,575	\$4,624	(1.1)%	90.6%	90.9%	(0.3)	853,494	884,434	(3.5)%
Wyoming	\$179	\$176	1.4%	\$163	\$160	2.3%	91.3%	90.4%	0.8	23,283	24,378	(4.5)%
American Samoa	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	5	8	(37.5)%
Guam	\$89	\$44	103.6%	\$82	\$45	83.1%	91.7%	102.0%	(10.3)	30,176	0	100.0%
Northern Mariana Islands	\$3	\$2	4.4%	\$2	\$2	(0.0)%	91.3%	95.3%	(4.0)	1,301	0	100.0%
Puerto Rico	\$935	\$933	0.3%	\$823	\$780	5.5%	88.0%	83.6%	4.4	507,757	0	100.0%
U.S. Virgin Islands	\$0	\$7	(100.0)%	\$0	\$5	(100.0)%	54.7%	76.7%	(22.0)	12	0	100.0%
Aggregate Other Alien	\$6	\$89	(93.2)%	\$2	\$3	(34.3)%	33.0%	3.4%	29.6	3,348	0	100.0%
Grand Totals	\$167,910	\$164,988	1.8%	\$145,254	\$145,112	0.1%	86.5%	88.0%	(1.4)	27,074,513	28,093,156	(3.6)%

*Based on earned premium. This loss ratio should not to be confused with the Preliminary MLR on the Supplemental Health Care Exhibit.

Table 5 - Medicare Supplement												
As reported in the <i>Exhibit of Premiums, Enrollment and Utilization</i>												
<i>(\$ in Millions except Enrollment)</i>	Earned Premium			Claims			Loss Ratio*			Enrollment		
State	2022	2021	% Chg.	2022	2021	% Chg.	2022	2021	% Pt Chg.	2022	2021	% Chg.
Alabama	\$241	\$244	(1.4)%	\$196	\$189	3.5%	81.2%	77.4%	3.8	101,648	108,582	(6.4)%
Alaska	\$7	\$7	9.8%	\$5	\$5	5.8%	75.4%	78.2%	(2.8)	3,418	3,057	11.8%
Arizona	\$210	\$162	29.6%	\$163	\$117	39.8%	77.6%	72.0%	5.6	99,848	69,083	44.5%
Arkansas	\$315	\$307	2.6%	\$253	\$233	8.6%	80.3%	75.9%	4.4	130,159	127,903	1.8%
California	\$57	\$49	16.5%	\$47	\$39	20.9%	81.5%	78.6%	2.9	25,382	21,645	17.3%
Colorado	\$114	\$103	10.8%	\$96	\$82	17.3%	84.9%	80.2%	4.7	55,144	52,431	5.2%
Connecticut	\$144	\$155	(7.5)%	\$120	\$121	(1.2)%	83.2%	77.9%	5.4	53,744	60,658	(11.4)%
Delaware	\$36	\$29	23.2%	\$26	\$20	33.1%	73.9%	68.4%	5.5	17,075	14,168	20.5%
District of Columbia	\$5	\$5	0.8%	\$4	\$4	0.5%	76.2%	76.4%	(0.2)	2,236	2,239	(0.1)%
Florida	\$527	\$527	0.0%	\$439	\$412	6.8%	83.4%	78.1%	5.3	199,304	198,272	0.5%
Georgia	\$273	\$241	13.2%	\$200	\$173	15.3%	73.3%	71.9%	1.3	116,827	106,602	9.6%
Hawaii	\$2	\$2	(1.3)%	\$2	\$2	(10.4)%	90.9%	100.1%	(9.2)	861	876	(1.7)%
Idaho	\$69	\$40	72.1%	\$57	\$32	80.3%	82.8%	79.0%	3.8	30,313	16,020	89.2%
Illinois	\$1,105	\$1,074	2.9%	\$864	\$810	0.0%	78.2%	75.5%	2.8	400,688	402,712	(0.5)%
Indiana	\$188	\$168	11.8%	\$145	\$121	19.6%	77.1%	72.0%	5.1	79,077	67,562	17.0%
Iowa	\$518	\$486	6.7%	\$466	\$400	16.5%	90.0%	82.4%	7.6	199,905	198,234	0.8%
Kansas	\$87	\$64	34.9%	\$78	\$54	44.7%	89.8%	83.8%	6.0	44,532	36,387	22.4%
Kentucky	\$219	\$198	10.2%	\$156	\$137	13.6%	71.4%	69.3%	2.2	87,039	78,761	10.5%
Louisiana	\$142	\$133	7.1%	\$116	\$105	10.6%	81.4%	78.9%	2.6	61,410	57,072	7.6%
Maine	\$68	\$68	(0.7)%	\$55	\$56	(2.3)%	81.0%	82.4%	(1.3)	25,974	26,991	(3.8)%
Maryland	\$216	\$196	10.3%	\$163	\$136	20.3%	75.5%	69.2%	6.3	81,046	74,740	8.4%
Massachusetts	\$788	\$774	1.8%	\$693	\$665	4.1%	87.9%	85.9%	2.0	309,171	314,793	(1.8)%
Michigan	\$454	\$469	(3.2)%	\$369	\$375	(1.5)%	81.3%	79.9%	1.4	152,371	157,374	(3.2)%
Minnesota	\$550	\$555	(0.9)%	\$440	\$428	2.8%	79.9%	77.0%	2.9	173,272	181,776	(4.7)%
Mississippi	\$58	\$47	22.2%	\$46	\$36	27.5%	80.4%	77.0%	3.4	24,216	19,409	24.8%
Missouri	\$181	\$164	10.1%	\$139	\$119	16.2%	76.8%	72.8%	4.0	70,299	62,970	11.6%
Montana	\$91	\$72	26.6%	\$72	\$53	35.4%	78.8%	73.7%	5.1	38,804	31,313	23.9%
Nebraska	\$185	\$180	3.1%	\$152	\$139	9.2%	82.0%	77.4%	4.6	62,047	60,920	1.8%
Nevada	\$41	\$38	8.8%	\$31	\$25	22.3%	75.9%	67.5%	8.4	16,605	14,869	11.7%
New Hampshire	\$136	\$115	17.8%	\$102	\$82	24.3%	75.0%	71.1%	3.9	55,785	46,552	19.8%
New Jersey	\$387	\$350	10.7%	\$315	\$276	14.2%	81.3%	78.8%	2.5	148,327	135,262	9.7%
New Mexico	\$26	\$23	10.4%	\$19	\$18	6.8%	74.7%	77.3%	(2.6)	11,350	10,453	8.6%
New York	\$1,382	\$1,271	8.7%	\$1,116	\$1,046	6.6%	80.7%	82.3%	(1.6)	443,598	448,848	(1.2)%
North Carolina	\$478	\$444	7.6%	\$353	\$334	5.8%	73.8%	75.1%	(1.3)	212,542	197,982	7.4%
North Dakota	\$107	\$105	1.7%	\$86	\$85	1.2%	80.6%	81.0%	(0.4)	40,609	41,175	(1.4)%
Ohio	\$628	\$577	8.8%	\$483	\$445	8.6%	76.8%	77.0%	(0.2)	273,034	262,203	4.1%
Oklahoma	\$166	\$152	9.4%	\$132	\$119	11.4%	79.6%	78.1%	1.4	71,730	67,162	6.8%
Oregon	\$116	\$115	0.7%	\$97	\$83	16.8%	83.2%	71.7%	11.5	48,828	47,862	2.0%
Pennsylvania	\$514	\$420	22.4%	\$407	\$327	0.0%	79.2%	78.0%	1.1	248,427	218,917	13.5%
Rhode Island	\$61	\$63	(2.5)%	\$50	\$48	4.1%	81.5%	76.4%	5.1	23,656	24,609	(3.9)%
South Carolina	\$236	\$209	12.5%	\$178	\$149	18.8%	75.3%	71.3%	4.0	109,681	98,435	11.4%
South Dakota	\$89	\$85	4.0%	\$76	\$71	6.7%	85.7%	83.6%	2.2	36,429	36,746	(0.9)%
Tennessee	\$317	\$306	3.5%	\$253	\$219	15.2%	79.7%	71.6%	8.1	133,190	128,770	3.4%
Texas	\$707	\$601	17.6%	\$573	\$462	24.1%	81.0%	76.8%	4.2	316,304	274,475	15.2%
Utah	\$75	\$63	19.1%	\$60	\$45	34.4%	80.0%	70.9%	9.1	33,029	27,635	19.5%
Vermont	\$37	\$35	3.9%	\$32	\$28	13.4%	86.9%	79.6%	7.3	16,942	15,931	6.3%
Virginia	\$394	\$377	4.3%	\$288	\$261	10.4%	73.3%	69.2%	4.0	171,108	164,427	4.1%
Washington	\$343	\$320	7.3%	\$256	\$224	14.3%	74.6%	70.0%	4.6	140,299	133,897	4.8%
West Virginia	\$37	\$28	30.8%	\$30	\$21	39.9%	81.3%	76.0%	5.3	13,590	10,912	24.5%
Wisconsin	\$360	\$331	8.8%	\$275	\$236	16.7%	76.3%	71.2%	5.2	124,436	109,421	13.7%
Wyoming	\$30	\$28	9.5%	\$25	\$22	11.2%	81.2%	79.9%	1.3	13,774	12,455	10.6%
American Samoa	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
Guam	\$0	\$0	0.0%	\$0	\$0	0.0%	665.0%	416.0%	249.1	57	0	0.0%
Northern Mariana Islands	\$0	\$0	0.0%	\$0	\$0	0.0%	105.5%	0.0%	0.0	6	0	0.0%
Puerto Rico	\$12	\$14	(12.7)%	\$10	\$10	(2.3)%	82.7%	73.8%	8.9	7,157	0	100.0%
U.S. Virgin Islands	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
Aggregate Other Alien	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
Grand Totals	\$13,526	\$12,591	7.4%	\$10,807	\$9,699	11.4%	79.9%	77.0%	2.9	5,356,303	5,076,430	5.5%

*Based on earned premium. This loss ratio should not to be confused with the Preliminary MLR on the Supplemental Health Care Exhibit.

Table 5 - Vision Coverage												
As reported in the <i>Exhibit of Premiums, Enrollment and Utilization</i>												
<i>(\$ in Millions except Enrollment)</i>	Earned Premium			Claims			Loss Ratio*			Enrollment		
State	2022	2021	% Chg.	2022	2021	% Chg.	2022	2021	% Pt Chg.	2022	2021	% Chg.
Alabama	\$47	\$48	(2.4)%	\$28	\$29	(4.6)%	59.8%	61.1%	(1.4)	575,611	538,041	7.0%
Alaska	\$4	\$3	32.8%	\$3	\$2	43.4%	65.1%	60.3%	4.8	41,198	32,091	28.4%
Arizona	\$68	\$68	(0.8)%	\$47	\$47	(0.3)%	69.2%	68.8%	0.3	1,219,114	1,181,287	3.2%
Arkansas	\$26	\$23	10.3%	\$15	\$14	6.5%	56.8%	58.8%	(2.0)	221,911	214,942	3.2%
California	\$55	\$51	6.9%	\$31	\$31	2.2%	57.5%	60.2%	(2.7)	744,760	736,308	1.1%
Colorado	\$96	\$66	45.9%	\$68	\$43	57.2%	71.2%	66.0%	5.1	1,001,766	882,705	13.5%
Connecticut	\$31	\$39	(21.1)%	\$22	\$30	(25.7)%	71.6%	76.0%	(4.4)	421,448	489,559	(13.9)%
Delaware	\$14	\$12	17.0%	\$10	\$9	12.0%	73.3%	76.6%	(3.2)	169,243	160,196	5.6%
District of Columbia	\$18	\$25	(28.8)%	\$15	\$21	(28.7)%	82.8%	82.7%	0.1	57,867	122,940	(52.9)%
Florida	\$156	\$149	4.4%	\$102	\$100	1.9%	65.7%	67.3%	(1.6)	2,375,791	2,267,251	4.8%
Georgia	\$97	\$96	1.1%	\$64	\$64	0.6%	66.2%	66.6%	(0.4)	1,276,162	1,259,624	1.3%
Hawaii	\$11	\$12	(2.1)%	\$9	\$9	5.3%	83.0%	77.2%	5.8	271	0	0.0%
Idaho	\$23	\$23	(1.4)%	\$16	\$17	(3.8)%	69.9%	71.7%	(1.8)	296,846	307,996	(3.6)%
Illinois	\$186	\$185	0.2%	\$138	\$134	0.0%	74.5%	72.1%	2.4	2,483,709	2,354,075	5.5%
Indiana	\$71	\$67	5.1%	\$49	\$48	2.7%	69.6%	71.2%	(1.6)	1,027,076	995,382	3.2%
Iowa	\$14	\$14	(1.9)%	\$9	\$9	(1.7)%	62.5%	62.4%	0.1	167,528	165,930	1.0%
Kansas	\$19	\$19	(2.7)%	\$12	\$13	(2.0)%	66.5%	66.0%	0.5	224,728	221,342	1.5%
Kentucky	\$45	\$43	5.7%	\$29	\$29	0.7%	64.1%	67.3%	(3.2)	643,699	620,630	3.7%
Louisiana	\$24	\$24	0.5%	\$17	\$17	0.8%	68.1%	67.9%	0.2	326,096	318,194	2.5%
Maine	\$17	\$16	2.1%	\$10	\$10	(1.8)%	62.1%	64.5%	(2.4)	278,376	275,248	1.1%
Maryland	\$64	\$60	7.3%	\$47	\$45	6.0%	73.6%	74.5%	(0.9)	630,348	605,475	4.1%
Massachusetts	\$90	\$66	36.7%	\$57	\$42	35.3%	63.8%	64.5%	(0.7)	1,200,213	892,477	34.5%
Michigan	\$95	\$98	(3.0)%	\$82	\$70	16.1%	86.2%	72.0%	14.2	2,258,578	2,252,223	0.3%
Minnesota	\$61	\$59	3.2%	\$42	\$40	4.0%	68.4%	67.9%	0.5	800,488	745,408	7.4%
Mississippi	\$13	\$12	11.0%	\$8	\$9	(8.7)%	62.1%	75.5%	(13.4)	164,128	147,631	11.2%
Missouri	\$169	\$157	7.5%	\$94	\$89	5.2%	55.6%	56.9%	(1.2)	1,509,293	1,453,041	3.9%
Montana	\$4	\$4	0.1%	\$2	\$2	1.8%	58.3%	57.3%	1.0	56,897	61,884	(8.1)%
Nebraska	\$8	\$8	(0.5)%	\$5	\$5	(3.7)%	63.6%	65.7%	(2.1)	89,756	89,045	0.8%
Nevada	\$36	\$15	133.2%	\$26	\$10	154.3%	73.1%	67.0%	6.1	225,565	202,751	11.3%
New Hampshire	\$20	\$11	79.6%	\$13	\$6	122.1%	65.9%	53.3%	12.6	163,975	155,380	5.5%
New Jersey	\$96	\$99	(3.1)%	\$68	\$71	(3.7)%	71.5%	71.9%	(0.4)	1,262,363	1,247,156	1.2%
New Mexico	\$10	\$11	(6.1)%	\$6	\$6	(5.2)%	59.6%	59.0%	0.6	136,272	136,599	(0.2)%
New York	\$137	\$133	2.9%	\$94	\$89	5.6%	68.4%	66.6%	1.8	1,940,974	1,800,302	7.8%
North Carolina	\$105	\$102	2.8%	\$70	\$69	2.9%	67.4%	67.4%	0.0	1,234,374	1,147,711	7.6%
North Dakota	\$7	\$7	2.7%	\$5	\$5	(6.2)%	64.1%	70.2%	(6.1)	76,254	73,435	3.8%
Ohio	\$151	\$151	(0.2)%	\$104	\$103	0.6%	68.7%	68.2%	0.5	2,093,234	2,007,403	4.3%
Oklahoma	\$52	\$53	(2.6)%	\$34	\$35	(2.1)%	66.4%	66.1%	0.3	636,473	623,884	2.0%
Oregon	\$27	\$29	(4.3)%	\$17	\$16	3.1%	60.8%	56.4%	4.4	376,340	345,249	9.0%
Pennsylvania	\$153	\$150	2.2%	\$108	\$107	0.0%	70.4%	71.2%	(0.7)	1,914,427	1,854,844	3.2%
Rhode Island	\$13	\$13	0.3%	\$8	\$8	0.8%	61.4%	61.2%	0.3	181,853	169,683	7.2%
South Carolina	\$42	\$39	6.7%	\$36	\$29	22.5%	86.4%	75.2%	11.1	631,557	602,831	4.8%
South Dakota	\$15	\$16	(4.5)%	\$10	\$11	(2.9)%	67.6%	66.4%	1.2	175,833	175,570	0.1%
Tennessee	\$71	\$72	(0.7)%	\$52	\$51	1.4%	72.4%	71.0%	1.5	1,056,849	1,040,225	1.6%
Texas	\$230	\$229	0.5%	\$184	\$182	0.8%	79.9%	79.6%	0.3	3,310,121	3,145,041	5.2%
Utah	\$17	\$22	(21.2)%	\$13	\$13	3.5%	78.0%	59.4%	18.6	381,929	368,298	3.7%
Vermont	\$8	\$6	24.8%	\$4	\$4	24.2%	56.1%	56.4%	(0.3)	102,003	77,307	31.9%
Virginia	\$127	\$125	1.2%	\$93	\$90	4.0%	73.6%	71.5%	2.0	1,425,830	1,336,396	6.7%
Washington	\$63	\$61	2.3%	\$38	\$36	5.6%	60.4%	58.5%	1.9	1,036,670	993,922	4.3%
West Virginia	\$10	\$7	44.7%	\$7	\$4	82.6%	77.0%	61.0%	16.0	136,237	46,674	191.9%
Wisconsin	\$79	\$77	3.3%	\$54	\$53	3.3%	68.5%	68.5%	(0.0)	1,137,249	1,075,314	5.8%
Wyoming	\$1	\$0	0.0%	\$0	\$0	0.0%	66.2%	74.0%	(7.8)	2,388	492	385.4%
American Samoa	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
Guam	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
Northern Mariana Islands	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
Puerto Rico	\$1	\$0	100.0%	\$0	\$0	0.0%	57.4%	64.0%	(6.6)	3,756	0	100.0%
U.S. Virgin Islands	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
Aggregate Other Alien	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
Grand Totals	\$2,993	\$2,877	4.1%	\$1,975	\$1,975	0.0%	69.5%	68.7%	0.8	39,905,427	38,020,847	5.0%

*Based on earned premium. This loss ratio should not to be confused with the Preliminary MLR on the Supplemental Health Care Exhibit.

Table 5 - Dental Insurance												
As reported in the <i>Exhibit of Premiums, Enrollment and Utilization</i>												
<i>(\$ in Millions except Enrollment)</i>	Earned Premium			Claims			Loss Ratio*			Enrollment		
State	2022	2021	% Chg.	2022	2021	% Chg.	2022	2021	% Pt Chg.	2022	2021	% Chg.
Alabama	\$201	\$195	3.2%	\$146	\$143	1.9%	72.5%	73.4%	(0.9)	662,758	645,924	2.6%
Alaska	\$23	\$20	14.4%	\$18	\$16	13.6%	78.5%	79.0%	(0.5)	42,755	37,048	15.4%
Arizona	\$231	\$224	3.0%	\$169	\$160	5.9%	73.4%	71.4%	2.0	755,481	727,066	3.9%
Arkansas	\$192	\$185	4.0%	\$138	\$138	(0.2)%	71.6%	74.6%	(3.0)	475,773	468,989	1.4%
California	\$574	\$614	(6.5)%	\$383	\$419	(8.5)%	66.8%	68.2%	(1.5)	1,122,879	1,230,546	(8.7)%
Colorado	\$799	\$795	0.5%	\$757	\$786	(3.6)%	94.7%	98.8%	(4.1)	2,664,712	2,717,906	(2.0)%
Connecticut	\$105	\$96	10.2%	\$76	\$70	9.5%	72.4%	72.9%	(0.5)	291,561	267,116	9.2%
Delaware	\$58	\$56	3.5%	\$47	\$46	1.8%	80.2%	81.5%	(1.3)	124,997	123,550	1.2%
District of Columbia	\$430	\$412	4.4%	\$357	\$335	6.4%	82.9%	81.3%	1.6	912,911	890,865	2.5%
Florida	\$637	\$533	19.3%	\$451	\$380	18.7%	70.8%	71.2%	(0.4)	2,253,868	2,134,010	5.6%
Georgia	\$414	\$391	6.0%	\$304	\$298	1.9%	73.4%	76.3%	(2.9)	1,127,147	1,129,325	(0.2)%
Hawaii	\$66	\$63	3.8%	\$10	\$9	1.5%	14.5%	14.8%	(0.3)	2,832	2,439	16.1%
Idaho	\$130	\$124	4.2%	\$107	\$106	0.9%	82.6%	85.3%	(2.7)	284,486	273,051	4.2%
Illinois	\$530	\$498	6.4%	\$480	\$436	0.0%	90.6%	87.5%	3.0	1,362,183	1,373,375	(0.8)%
Indiana	\$241	\$223	8.1%	\$189	\$174	8.6%	78.4%	78.0%	0.4	767,436	729,616	5.2%
Iowa	\$37	\$35	7.1%	\$29	\$28	5.2%	77.7%	79.1%	(1.4)	106,563	100,867	5.6%
Kansas	\$22	\$18	23.4%	\$98	\$94	4.3%	443.7%	525.0%	(81.3)	339,287	333,261	1.8%
Kentucky	\$270	\$256	5.3%	\$204	\$197	3.7%	75.7%	76.9%	(1.2)	966,360	966,144	0.0%
Louisiana	\$255	\$120	112.4%	\$203	\$166	22.3%	79.9%	138.8%	(58.9)	1,325,587	1,280,965	3.5%
Maine	\$87	\$81	7.0%	\$70	\$65	8.7%	80.9%	79.6%	1.2	195,933	186,902	4.8%
Maryland	\$258	\$233	11.0%	\$189	\$170	11.5%	73.3%	72.9%	0.4	495,791	477,309	3.9%
Massachusetts	\$411	\$378	8.7%	\$492	\$483	2.1%	119.9%	127.7%	(7.8)	1,399,246	1,341,924	4.3%
Michigan	\$997	\$868	14.9%	\$846	\$736	14.9%	84.8%	84.8%	(0.1)	3,450,422	3,170,136	8.8%
Minnesota	\$260	\$249	4.5%	\$243	\$207	17.5%	93.6%	83.2%	10.3	604,906	581,045	4.1%
Mississippi	\$101	\$92	10.1%	\$56	\$50	11.4%	55.0%	54.3%	0.6	228,500	217,183	5.2%
Missouri	\$227	\$207	9.6%	\$212	\$196	8.3%	93.6%	94.7%	(1.1)	2,087,919	2,053,993	1.7%
Montana	\$28	\$25	14.3%	\$16	\$14	13.2%	57.6%	58.1%	(0.5)	68,065	62,343	9.2%
Nebraska	\$15	\$13	15.1%	\$11	\$10	16.1%	73.1%	72.5%	0.6	44,249	42,320	4.6%
Nevada	\$167	\$183	(8.3)%	\$137	\$144	(4.8)%	81.9%	78.9%	3.0	1,043,066	1,010,711	3.2%
New Hampshire	\$81	\$85	(4.7)%	\$65	\$67	(2.9)%	79.4%	77.9%	1.5	169,755	163,176	4.0%
New Jersey	\$518	\$245	111.3%	\$453	\$449	0.8%	87.4%	183.3%	(95.9)	1,503,282	1,519,648	(1.1)%
New Mexico	\$81	\$79	2.5%	\$114	\$109	3.8%	139.8%	138.0%	1.8	220,180	216,922	1.5%
New York	\$731	\$719	1.6%	\$572	\$560	2.1%	78.2%	77.9%	0.4	2,117,720	2,115,871	0.1%
North Carolina	\$269	\$227	18.8%	\$205	\$178	15.0%	76.1%	78.6%	(2.5)	809,474	654,860	23.6%
North Dakota	\$46	\$44	4.9%	\$38	\$37	3.1%	82.9%	84.3%	(1.4)	118,048	115,541	2.2%
Ohio	\$529	\$513	3.0%	\$559	\$552	1.3%	105.8%	107.6%	(1.8)	1,776,530	1,805,582	(1.6)%
Oklahoma	\$257	\$57	352.2%	\$201	\$174	15.7%	78.2%	305.5%	(227.3)	586,724	574,431	2.1%
Oregon	\$376	\$369	1.8%	\$317	\$312	1.6%	84.3%	84.4%	(0.1)	395,317	397,068	(0.4)%
Pennsylvania	\$553	\$538	2.7%	\$452	\$438	0.0%	81.8%	81.3%	0.5	1,459,454	1,443,191	1.1%
Rhode Island	\$88	\$90	(1.9)%	\$62	\$68	(7.9)%	70.6%	75.3%	(4.6)	215,885	214,562	0.6%
South Carolina	\$173	\$157	10.5%	\$148	\$134	10.6%	85.5%	85.4%	0.1	810,620	771,617	5.1%
South Dakota	\$76	\$70	7.6%	\$84	\$67	26.3%	111.6%	95.0%	16.5	90,409	87,224	3.7%
Tennessee	\$396	\$347	14.0%	\$303	\$274	10.9%	76.6%	78.8%	(2.2)	1,003,784	920,093	9.1%
Texas	\$1,453	\$639	127.6%	\$1,177	\$1,145	2.8%	81.0%	179.2%	(98.3)	4,617,425	4,600,957	0.4%
Utah	\$134	\$131	2.2%	\$98	\$92	6.7%	73.0%	69.9%	3.1	428,001	422,949	1.2%
Vermont	\$41	\$38	7.5%	\$36	\$32	11.7%	88.3%	84.9%	3.4	85,848	79,635	7.8%
Virginia	\$499	\$197	153.7%	\$369	\$355	3.7%	73.8%	180.6%	(106.8)	1,276,807	1,254,665	1.8%
Washington	\$639	\$618	3.4%	\$499	\$500	(0.2)%	78.2%	81.0%	(2.9)	1,359,771	1,315,243	3.4%
West Virginia	\$45	\$39	14.7%	\$31	\$26	15.4%	68.4%	68.0%	0.4	135,155	129,056	4.7%
Wisconsin	\$393	\$348	12.9%	\$305	\$288	5.9%	77.7%	82.8%	(5.1)	959,132	912,606	5.1%
Wyoming	\$24	\$23	6.2%	\$19	\$18	0.8%	77.3%	81.4%	(4.1)	52,228	127,042	(58.9)%
American Samoa	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
Guam	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
Northern Mariana Islands	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
Puerto Rico	\$35	\$34	3.5%	\$27	\$28	(2.5)%	78.1%	82.9%	(4.8)	387,517	0	100.0%
U.S. Virgin Islands	\$0	\$0	0.0%	\$0	\$0	0.0%	39.6%	53.0%	(13.4)	280	0	100.0%
Aggregate Other Alien	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
Grand Totals	\$15,204	\$12,793	18.8%	\$12,573	\$11,977	5.0%	82.7%	93.6%	(10.9)	45,787,019	44,800,028	2.2%

*Based on earned premium. This loss ratio should not to be confused with the Preliminary MLR on the Supplemental Health Care Exhibit.

Table 5 - Federal Employees Health Benefit Plan

As reported in the

Exhibit of Premiums, Enrollment and Utilization

State	Earned Premium			Claims			Loss Ratio*			Enrollment		
	2022	2021	% Chg.	2022	2021	% Chg.	2022	2021	% Pt Chg.	2022	2021	% Chg.
Alabama	\$934	\$922	1.3%	\$873	\$873	(0.1)%	93.5%	94.7%	(1.3)	150,752	152,366	(1.1)%
Alaska	\$503	\$474	6.1%	\$469	\$448	4.7%	93.4%	94.6%	(1.2)	48,343	48,343	0.0%
Arizona	\$808	\$793	1.8%	\$686	\$709	(3.2)%	84.9%	89.4%	(4.5)	128,605	128,605	0.0%
Arkansas	\$307	\$317	(3.2)%	\$275	\$285	(3.6)%	89.4%	89.7%	(0.3)	79,268	79,268	0.0%
California	\$6	\$6	(0.4)%	\$5	\$6	(7.6)%	90.9%	98.0%	(7.1)	15,851	15,851	0.0%
Colorado	\$918	\$916	0.2%	\$850	\$846	0.4%	92.6%	92.4%	0.2	120,207	120,207	0.0%
Connecticut	\$359	\$353	1.5%	\$343	\$314	9.1%	95.5%	88.9%	6.6	40,565	40,565	0.0%
Delaware	\$205	\$181	13.2%	\$190	\$173	9.8%	92.7%	95.6%	(2.9)	22,935	22,935	0.0%
District of Columbia	\$1,816	\$1,793	1.3%	\$1,570	\$1,554	1.1%	86.5%	86.7%	(0.2)	2,635,264	2,635,264	0.0%
Florida	\$3,065	\$2,961	3.5%	\$2,839	\$2,721	4.3%	92.6%	91.9%	0.7	448,571	448,571	0.0%
Georgia	\$1,776	\$1,730	2.7%	\$1,660	\$1,586	4.7%	93.4%	91.7%	1.7	228,415	228,415	0.0%
Hawaii	\$487	\$472	3.2%	\$443	\$423	4.6%	90.9%	89.6%	1.2	79,031	79,031	0.0%
Idaho	\$244	\$239	2.2%	\$214	\$219	(2.7)%	87.5%	91.9%	(4.4)	44,248	44,248	0.0%
Illinois	\$1,426	\$1,385	2.9%	\$1,332	\$1,274	0.0%	93.4%	92.0%	1.4	183,817	183,817	0.0%
Indiana	\$761	\$764	(0.5)%	\$723	\$689	4.8%	95.0%	90.2%	4.8	97,886	97,886	0.0%
Iowa	\$296	\$293	1.0%	\$290	\$264	9.7%	98.0%	90.2%	7.8	48,446	48,446	0.0%
Kansas	\$140	\$146	(4.5)%	\$130	\$133	(2.5)%	92.7%	90.8%	1.9	19,588	19,588	0.0%
Kentucky	\$524	\$524	0.0%	\$485	\$466	4.1%	92.5%	88.9%	3.6	82,409	82,409	0.0%
Louisiana	\$503	\$506	(0.7)%	\$458	\$459	(0.2)%	91.1%	90.8%	0.4	72,763	72,763	0.0%
Maine	\$248	\$250	(0.7)%	\$235	\$216	9.2%	95.0%	86.4%	8.6	38,295	38,295	0.0%
Maryland	\$4,166	\$4,098	1.7%	\$3,848	\$3,765	2.2%	92.4%	91.9%	0.5	581,925	581,925	0.0%
Massachusetts	\$909	\$878	3.5%	\$862	\$832	3.6%	94.9%	94.8%	0.1	112,988	112,988	0.0%
Michigan	\$827	\$868	(4.8)%	\$796	\$786	1.3%	96.2%	90.5%	5.8	129,277	129,277	0.0%
Minnesota	\$752	\$708	6.2%	\$680	\$645	5.4%	90.5%	91.1%	(0.6)	90,533	90,533	0.0%
Mississippi	\$376	\$393	(4.1)%	\$354	\$362	(2.3)%	94.0%	92.2%	1.8	67,909	67,909	0.0%
Missouri	\$823	\$810	1.5%	\$780	\$757	3.1%	94.8%	93.4%	1.4	106,197	106,197	0.0%
Montana	\$237	\$230	3.2%	\$222	\$215	3.1%	93.3%	93.4%	(0.1)	33,661	33,661	0.0%
Nebraska	\$284	\$295	(3.9)%	\$270	\$274	(1.4)%	95.3%	92.9%	2.4	35,672	35,672	0.0%
Nevada	\$272	\$265	2.4%	\$246	\$242	1.7%	90.6%	91.3%	(0.7)	41,497	41,497	0.0%
New Hampshire	\$340	\$326	4.4%	\$324	\$294	10.3%	95.2%	90.1%	5.1	35,803	35,803	0.0%
New Jersey	\$1,063	\$1,057	0.5%	\$985	\$976	0.9%	92.6%	92.3%	0.3	127,644	127,644	0.0%
New Mexico	\$390	\$404	(3.3)%	\$370	\$370	0.0%	94.8%	91.6%	3.2	57,378	57,378	0.0%
New York	\$1,866	\$1,890	(1.2)%	\$1,776	\$1,763	0.7%	95.2%	93.3%	1.8	230,872	230,872	0.0%
North Carolina	\$1,337	\$1,288	3.9%	\$1,230	\$1,238	(0.6)%	92.0%	96.1%	(4.1)	177,945	177,945	0.0%
North Dakota	\$141	\$144	(2.2)%	\$133	\$136	(2.2)%	94.1%	94.1%	(0.0)	19,758	19,758	0.0%
Ohio	\$1,384	\$1,378	0.5%	\$1,303	\$1,242	4.9%	94.1%	90.2%	4.0	172,802	172,802	0.0%
Oklahoma	\$827	\$803	3.0%	\$764	\$748	2.2%	92.4%	93.1%	(0.7)	127,894	127,894	0.0%
Oregon	\$551	\$566	(2.6)%	\$510	\$519	(1.6)%	92.5%	91.7%	0.9	72,706	72,706	0.0%
Pennsylvania	\$1,853	\$1,815	2.1%	\$1,710	\$1,677	0.0%	92.3%	92.4%	(0.1)	390,717	390,717	0.0%
Rhode Island	\$129	\$130	(0.5)%	\$119	\$116	2.5%	92.2%	89.4%	2.8	22,574	22,574	0.0%
South Carolina	\$659	\$660	(0.2)%	\$614	\$614	0.1%	93.2%	92.9%	0.3	89,855	89,855	0.0%
South Dakota	\$218	\$192	13.9%	\$198	\$183	8.0%	90.8%	95.8%	(4.9)	30,471	30,471	0.0%
Tennessee	\$861	\$842	2.3%	\$780	\$760	2.7%	90.6%	90.2%	0.4	112,368	112,368	0.0%
Texas	\$3,665	\$3,625	1.1%	\$3,420	\$3,377	1.3%	93.3%	93.2%	0.1	485,177	485,177	0.0%
Utah	\$658	\$669	(1.7)%	\$610	\$622	(1.9)%	92.7%	93.0%	(0.3)	100,252	100,252	0.0%
Vermont	\$104	\$106	(1.7)%	\$97	\$100	(2.8)%	93.2%	94.3%	(1.1)	14,629	14,629	0.0%
Virginia	\$3,006	\$2,973	1.1%	\$2,797	\$2,673	4.6%	93.1%	89.9%	3.1	483,286	483,286	0.0%
Washington	\$1,106	\$1,096	0.9%	\$1,019	\$1,021	(0.2)%	92.2%	93.2%	(1.0)	231,819	231,819	0.0%
West Virginia	\$514	\$466	10.3%	\$478	\$446	7.2%	92.9%	95.6%	(2.7)	63,151	63,151	0.0%
Wisconsin	\$730	\$703	3.8%	\$695	\$657	5.9%	95.3%	93.4%	1.9	71,019	71,019	0.0%
Wyoming	\$124	\$126	(1.4)%	\$115	\$118	(2.0)%	93.0%	93.5%	(0.5)	17,773	17,773	0.0%
American Samoa	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
Guam	\$23	\$22	0.0%	\$30	\$27	0.0%	0.0%	123.8%	(123.8)	0	0	0.0%
Northern Mariana Islands	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
Puerto Rico	\$229	\$208	10.1%	\$204	\$187	8.9%	89.1%	90.1%	(1.0)	0	0	0.0%
U.S. Virgin Islands	\$2	\$2	(19.8)%	\$2	\$2	(13.3)%	92.9%	86.0%	6.9	0	0	0.0%
Aggregate Other Alien	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
Grand Totals	\$45,751	\$45,061	1.5%	\$42,411	\$41,401	2.4%	92.7%	91.9%	0.8	9,084,938	8,985,720	1.1%

*Based on earned premium. This loss ratio should not to be confused with the Preliminary MLR on the Supplemental Health Care Exhibit.

Table 5 - Medicare												
As reported in the <i>Exhibit of Premiums, Enrollment and Utilization</i>												
<i>(\$ in Millions except Enrollment)</i>	Earned Premium			Claims			Loss Ratio*			Enrollment		
State	2022	2021	% Chg.	2022	2021	% Chg.	2022	2021	% Pt Chg.	2022	2021	% Chg.
Alabama	\$7,620	\$6,638	14.8%	\$6,425	\$5,885	9.2%	84.3%	88.7%	(4.3)	558,046	515,356	8.3%
Alaska	\$0	\$0	0.0%	\$0	\$0	0.0%	21.2%	0.0%	21.2	42	0	0.0%
Arizona	\$6,802	\$5,553	22.5%	\$5,791	\$4,919	17.7%	85.1%	88.6%	(3.5)	539,538	465,058	16.0%
Arkansas	\$3,288	\$2,753	19.4%	\$2,669	\$2,255	18.3%	81.2%	81.9%	(0.8)	240,510	216,266	11.2%
California	\$4,625	\$4,237	9.1%	\$4,208	\$3,844	9.5%	91.0%	90.7%	0.3	322,501	318,196	1.4%
Colorado	\$5,844	\$4,733	23.5%	\$5,167	\$4,234	22.0%	88.4%	89.5%	(1.1)	459,350	409,002	12.3%
Connecticut	\$4,797	\$3,969	20.8%	\$4,123	\$3,530	16.8%	86.0%	88.9%	(3.0)	336,192	306,494	9.7%
Delaware	\$586	\$350	67.7%	\$499	\$299	66.6%	85.1%	85.6%	(0.6)	42,485	26,093	62.8%
District of Columbia	\$625	\$210	197.5%	\$560	\$193	190.4%	89.6%	91.8%	(2.2)	35,760	15,343	133.1%
Florida	\$37,652	\$30,318	24.2%	\$31,676	\$26,038	21.7%	84.1%	85.9%	(1.8)	2,331,516	1,962,457	18.8%
Georgia	\$12,351	\$8,043	53.6%	\$10,129	\$6,817	48.6%	82.0%	84.8%	(2.7)	874,895	633,990	38.0%
Hawaii	\$1,945	\$1,359	43.1%	\$1,781	\$1,205	47.8%	91.5%	88.6%	2.9	152,151	109,788	38.6%
Idaho	\$1,783	\$1,304	36.8%	\$1,459	\$1,091	33.6%	81.8%	83.7%	(1.9)	157,302	116,625	34.9%
Illinois	\$12,188	\$10,188	19.6%	\$10,298	\$8,775	0.0%	84.5%	86.1%	(1.6)	852,489	789,236	8.0%
Indiana	\$6,979	\$4,744	47.1%	\$5,789	\$4,061	42.5%	82.9%	85.6%	(2.7)	501,368	354,379	41.5%
Iowa	\$2,261	\$1,831	23.5%	\$1,892	\$1,635	15.7%	83.7%	89.3%	(5.6)	191,816	165,842	15.7%
Kansas	\$1,906	\$1,646	15.8%	\$1,565	\$1,354	15.6%	82.1%	82.2%	(0.1)	151,248	136,446	10.8%
Kentucky	\$6,056	\$5,149	17.6%	\$5,068	\$4,395	15.3%	83.7%	85.4%	(1.7)	455,275	408,787	11.4%
Louisiana	\$6,156	\$5,229	17.7%	\$5,104	\$4,352	17.3%	82.9%	83.2%	(0.3)	433,654	389,681	11.3%
Maine	\$1,831	\$1,520	20.4%	\$1,562	\$1,299	20.3%	85.3%	85.4%	(0.1)	160,351	144,129	11.3%
Maryland	\$2,778	\$2,150	29.2%	\$2,674	\$2,103	27.1%	96.2%	97.8%	(1.6)	185,122	151,690	22.0%
Massachusetts	\$3,689	\$3,137	17.6%	\$3,281	\$2,829	16.0%	88.9%	90.2%	(1.3)	295,998	262,660	12.7%
Michigan	\$13,250	\$11,795	12.3%	\$11,634	\$10,483	11.0%	87.8%	88.9%	(1.1)	1,026,076	938,751	9.3%
Minnesota	\$6,755	\$5,791	16.6%	\$5,893	\$5,173	13.9%	87.2%	89.3%	(2.1)	588,239	535,376	9.9%
Mississippi	\$2,744	\$1,964	39.7%	\$2,218	\$1,622	36.8%	80.8%	82.6%	(1.7)	204,947	161,735	26.7%
Missouri	\$8,190	\$6,743	21.5%	\$6,787	\$5,713	18.8%	82.9%	84.7%	(1.9)	594,865	518,179	14.8%
Montana	\$667	\$549	21.5%	\$547	\$462	18.4%	82.1%	84.2%	(2.1)	60,155	53,759	11.9%
Nebraska	\$1,321	\$1,000	32.0%	\$1,040	\$828	25.6%	78.7%	82.7%	(4.0)	100,364	81,310	23.4%
Nevada	\$3,696	\$3,241	14.1%	\$3,240	\$2,875	12.7%	87.7%	88.7%	(1.1)	246,965	228,309	8.2%
New Hampshire	\$866	\$635	36.3%	\$764	\$596	28.1%	88.2%	93.9%	(5.7)	80,077	63,803	25.5%
New Jersey	\$8,765	\$7,534	16.3%	\$7,746	\$6,810	13.7%	88.4%	90.4%	(2.0)	605,272	584,870	3.5%
New Mexico	\$2,278	\$1,706	33.5%	\$2,019	\$1,496	35.0%	88.6%	87.7%	1.0	202,539	164,335	23.2%
New York	\$20,759	\$18,799	10.4%	\$17,995	\$16,726	7.6%	86.7%	89.0%	(2.3)	1,421,113	1,373,188	3.5%
North Carolina	\$12,525	\$10,506	19.2%	\$10,479	\$8,970	16.8%	83.7%	85.4%	(1.7)	948,187	861,511	10.1%
North Dakota	\$273	\$206	32.4%	\$225	\$158	42.1%	82.5%	76.8%	5.7	37,428	30,497	22.7%
Ohio	\$15,045	\$12,710	18.4%	\$12,432	\$11,010	12.9%	82.6%	86.6%	(4.0)	1,047,778	936,353	11.9%
Oklahoma	\$3,437	\$2,653	29.5%	\$2,765	\$2,195	26.0%	80.5%	82.7%	(2.3)	252,794	210,186	20.3%
Oregon	\$5,681	\$4,654	22.1%	\$5,005	\$4,166	20.1%	88.1%	89.5%	(1.4)	458,014	392,464	16.7%
Pennsylvania	\$17,836	\$15,732	13.4%	\$15,027	\$13,770	0.0%	84.3%	87.5%	(3.3)	1,277,036	1,172,642	8.9%
Rhode Island	\$1,433	\$1,171	22.4%	\$1,182	\$988	19.6%	82.5%	84.4%	(1.9)	111,456	97,903	13.8%
South Carolina	\$5,683	\$3,360	69.1%	\$4,463	\$2,797	59.6%	78.5%	83.2%	(4.7)	396,470	277,370	42.9%
South Dakota	\$407	\$337	20.6%	\$351	\$283	24.3%	86.4%	83.8%	2.6	54,321	46,358	17.2%
Tennessee	\$9,158	\$8,265	10.8%	\$7,444	\$6,821	9.1%	81.3%	82.5%	(1.2)	646,998	600,012	7.8%
Texas	\$34,817	\$28,897	20.5%	\$30,722	\$25,269	21.6%	88.2%	87.4%	0.8	2,233,737	1,968,008	13.5%
Utah	\$2,374	\$2,084	13.9%	\$2,057	\$1,719	19.7%	86.7%	82.5%	4.2	191,310	175,868	8.8%
Vermont	\$423	\$219	93.1%	\$381	\$189	102.1%	90.2%	86.2%	4.0	42,704	23,058	85.2%
Virginia	\$6,450	\$5,392	19.6%	\$5,638	\$4,559	23.7%	87.4%	84.5%	2.9	482,437	428,321	12.6%
Washington	\$7,289	\$5,692	28.1%	\$6,487	\$5,115	26.8%	89.0%	89.9%	(0.9)	597,507	502,791	18.8%
West Virginia	\$2,521	\$2,180	15.6%	\$2,151	\$1,874	14.8%	85.3%	86.0%	(0.6)	183,448	168,003	9.2%
Wisconsin	\$6,848	\$6,442	6.3%	\$5,684	\$5,457	4.2%	83.0%	84.7%	(1.7)	567,276	582,107	(2.5)%
Wyoming	\$64	\$6	982.2%	\$56	\$5	1,093.4%	86.7%	78.7%	8.1	6,453	664	871.8%
American Samoa	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
Guam	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
Northern Mariana Islands	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
Puerto Rico	\$7,972	\$7,456	6.9%	\$7,023	\$6,214	13.0%	88.1%	83.3%	4.8	639,566	0	100.0%
U.S. Virgin Islands	\$73	\$66	0.0%	\$65	\$48	0.0%	88.8%	72.9%	15.8	6,485	0	100.0%
Aggregate Other Alien	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
Grand Totals	\$341,362	\$282,814	20.7%	\$291,239	\$245,505	18.6%	85.3%	86.8%	(1.5)	24,589,626	21,709,189	13.3%

*Based on earned premium. This loss ratio should not to be confused with the Preliminary MLR on the Supplemental Health Care Exhibit.

Table 5 - Medicaid												
As reported in the <i>Exhibit of Premiums, Enrollment and Utilization</i>												
<i>(\$ in Millions except Enrollment)</i>	Earned Premium			Claims			Loss Ratio*			Enrollment		
State	2022	2021	% Chg.	2022	2021	% Chg.	2022	2021	% Pt Chg.	2022	2021	% Chg.
Alabama	\$39	\$32	23.4%	\$71	\$52	35.6%	181.0%	164.7%	16.3	0	0	0.0%
Alaska	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
Arizona	\$240	\$242	(0.8)%	\$204	\$188	8.4%	84.9%	77.7%	7.2	48,949	45,950	6.5%
Arkansas	\$1,067	\$1,362	(21.7)%	\$1,243	\$1,135	9.6%	116.5%	83.3%	33.2	792,077	731,688	8.3%
California	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
Colorado	\$1,385	\$1,181	17.3%	\$1,356	\$1,128	20.2%	97.9%	95.6%	2.3	1,397,809	1,303,647	7.2%
Connecticut	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
Delaware	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
District of Columbia	\$1,891	\$1,580	19.6%	\$1,624	\$1,321	22.9%	85.9%	83.6%	2.3	267,890	240,741	11.3%
Florida	\$22,583	\$19,850	13.8%	\$18,292	\$16,380	11.7%	81.0%	82.5%	(1.5)	4,474,262	4,021,305	11.3%
Georgia	\$5,931	\$5,045	17.6%	\$4,570	\$4,082	12.0%	77.1%	80.9%	(3.9)	1,988,826	1,836,115	8.3%
Hawaii	\$1,800	\$2,076	(13.3)%	\$1,960	\$1,827	7.3%	108.9%	88.0%	20.9	402,094	379,372	6.0%
Idaho	\$550	\$511	7.5%	\$412	\$389	5.7%	74.9%	76.1%	(1.2)	461,551	419,026	10.1%
Illinois	\$16,955	\$15,080	12.4%	\$14,825	\$12,694	0.0%	87.4%	84.2%	3.3	2,482,793	2,348,050	5.7%
Indiana	\$8,836	\$7,811	13.1%	\$8,038	\$7,146	12.5%	91.0%	91.5%	(0.5)	1,752,177	1,594,164	9.9%
Iowa	\$6,116	\$5,861	4.4%	\$5,607	\$5,127	9.4%	91.7%	87.5%	4.2	1,082,363	1,012,784	6.9%
Kansas	\$4,403	\$3,893	13.1%	\$3,572	\$3,272	9.2%	81.1%	84.1%	(2.9)	453,768	420,925	7.8%
Kentucky	\$10,001	\$9,317	7.3%	\$8,905	\$8,119	9.7%	89.0%	87.1%	1.9	1,529,588	1,436,610	6.5%
Louisiana	\$11,479	\$10,092	13.7%	\$10,255	\$8,657	18.5%	89.3%	85.8%	3.6	2,733,500	2,624,680	4.1%
Maine	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
Maryland	\$3,601	\$3,293	9.3%	\$2,970	\$2,788	6.5%	82.5%	84.7%	(2.2)	755,896	718,082	5.3%
Massachusetts	\$5,923	\$5,365	10.4%	\$5,334	\$4,539	17.5%	90.1%	84.6%	5.5	858,433	807,122	6.4%
Michigan	\$8,672	\$8,042	7.8%	\$7,457	\$6,785	9.9%	86.0%	84.4%	1.6	2,278,233	2,189,681	4.0%
Minnesota	\$9,916	\$8,303	19.4%	\$8,174	\$7,322	11.6%	82.4%	88.2%	(5.7)	1,174,767	1,106,461	6.2%
Mississippi	\$2,130	\$2,361	(9.8)%	\$1,869	\$2,012	(7.1)%	87.8%	85.2%	2.6	384,210	426,921	(10.0)%
Missouri	\$4,161	\$2,704	53.9%	\$2,911	\$2,114	37.7%	70.0%	78.2%	(8.2)	1,132,799	870,112	30.2%
Montana	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
Nebraska	\$2,302	\$1,979	16.4%	\$1,983	\$1,658	19.6%	86.1%	83.8%	2.3	773,922	703,551	10.0%
Nevada	\$2,554	\$2,329	9.7%	\$1,960	\$1,806	8.5%	76.7%	77.6%	(0.8)	680,032	647,994	4.9%
New Hampshire	\$1,266	\$1,205	5.1%	\$1,109	\$1,030	7.6%	87.6%	85.5%	2.1	244,119	230,326	6.0%
New Jersey	\$15,258	\$13,061	16.8%	\$12,380	\$10,754	15.1%	81.1%	82.3%	(1.2)	2,356,976	2,203,755	7.0%
New Mexico	\$6,269	\$5,559	12.8%	\$5,349	\$4,588	16.6%	85.3%	82.5%	2.8	814,463	796,167	2.3%
New York	\$10,816	\$9,626	12.4%	\$9,539	\$8,811	8.3%	88.2%	91.5%	(3.3)	1,441,387	1,375,568	4.8%
North Carolina	\$7,681	\$3,634	0.0%	\$6,519	\$2,711	0.0%	84.9%	74.6%	0.0	1,847,789	1,690,867	0.0%
North Dakota	\$426	\$335	27.2%	\$275	\$305	(10.0)%	64.5%	91.2%	(26.7)	33,913	31,278	8.4%
Ohio	\$22,090	\$21,248	4.0%	\$17,673	\$18,026	(2.0)%	80.0%	84.8%	(4.8)	2,918,597	2,888,296	1.0%
Oklahoma	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
Oregon	\$7,518	\$6,477	16.1%	\$6,474	\$5,779	12.0%	86.1%	89.2%	(3.1)	1,626,961	1,503,231	8.2%
Pennsylvania	\$31,368	\$28,674	9.4%	\$28,371	\$25,819	0.0%	90.4%	90.0%	0.4	4,977,018	4,678,383	6.4%
Rhode Island	\$2,258	\$2,119	6.6%	\$2,022	\$1,860	8.7%	89.6%	87.8%	1.8	321,973	304,879	5.6%
South Carolina	\$3,850	\$3,576	7.7%	\$3,238	\$3,045	6.3%	84.1%	85.2%	(1.1)	1,078,896	983,275	9.7%
South Dakota	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
Tennessee	\$6,903	\$6,374	8.3%	\$5,544	\$5,040	10.0%	80.3%	79.1%	1.2	1,678,152	1,584,061	5.9%
Texas	\$33,875	\$23,832	42.1%	\$28,464	\$22,100	28.8%	84.0%	92.7%	(8.7)	6,937,251	6,241,302	11.2%
Utah	\$1,246	\$1,089	14.4%	\$981	\$915	7.3%	78.8%	84.0%	(5.2)	390,776	356,750	9.5%
Vermont	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
Virginia	\$13,903	\$11,878	17.0%	\$12,077	\$10,056	20.1%	86.9%	84.7%	2.2	1,872,162	1,719,149	8.9%
Washington	\$7,608	\$8,151	(6.7)%	\$7,420	\$6,958	6.7%	97.5%	85.4%	12.2	2,029,791	1,890,559	7.4%
West Virginia	\$2,410	\$2,255	6.9%	\$1,812	\$1,789	1.3%	75.2%	79.4%	(4.2)	539,070	510,781	5.5%
Wisconsin	\$2,592	\$2,574	0.7%	\$2,309	\$2,170	6.4%	89.1%	84.3%	4.8	1,127,494	1,055,503	6.8%
Wyoming	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
American Samoa	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
Guam	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
Northern Mariana Islands	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
Puerto Rico	\$3,940	\$3,489	12.9%	\$3,494	\$3,158	10.6%	88.7%	90.5%	(1.8)	1,292,927	0	100.0%
U.S. Virgin Islands	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
Aggregate Other Alien	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
Grand Totals	\$313,810	\$273,465	14.8%	\$268,646	\$235,456	14.1%	85.6%	86.1%	(0.5)	61,435,654	57,186,592	7.4%

*Based on earned premium. This loss ratio should not to be confused with the Preliminary MLR on the Supplemental Health Care Exhibit.

Table 5 - Other Health												
As reported in the <i>Exhibit of Premiums, Enrollment and Utilization</i>												
<i>(\$ in Millions except Enrollment)</i>	Earned Premium			Claims			Loss Ratio*			Enrollment		
State	2022	2021	% Chg.	2022	2021	% Chg.	2022	2021	% Pt Chg.	2022	2021	% Chg.
Alabama	\$143	\$150	(4.4)%	\$114	\$118	(3.0)%	79.7%	78.5%	1.1	209,046	234,228	(10.8)%
Alaska	\$43	\$38	12.5%	\$39	\$33	20.9%	90.9%	84.6%	6.3	54,997	51,987	5.8%
Arizona	\$390	\$324	20.5%	\$319	\$295	8.1%	81.7%	91.2%	(9.4)	1,622,325	1,567,982	3.5%
Arkansas	\$136	\$142	(4.3)%	\$100	\$104	(4.3)%	73.6%	73.6%	0.0	217,025	224,399	(3.3)%
California	\$1,061	\$1,131	(6.1)%	\$922	\$927	(0.5)%	86.9%	82.0%	4.9	2,778,442	3,223,636	(13.8)%
Colorado	\$419	\$383	9.4%	\$448	\$437	2.5%	106.8%	114.0%	(7.2)	639,313	627,978	1.8%
Connecticut	\$254	\$241	5.6%	\$228	\$203	12.4%	89.6%	84.2%	5.4	318,664	360,985	(11.7)%
Delaware	\$31	\$35	(11.2)%	\$26	\$29	(10.7)%	83.3%	82.9%	0.4	55,788	59,012	(5.5)%
District of Columbia	\$25	\$24	1.6%	\$18	\$18	3.9%	74.3%	72.6%	1.7	35,352	33,670	5.0%
Florida	\$1,262	\$950	32.8%	\$1,165	\$988	18.0%	92.3%	104.0%	(11.7)	1,264,199	1,311,751	(3.6)%
Georgia	\$756	\$675	12.1%	\$948	\$889	6.6%	125.3%	131.8%	(6.5)	1,050,527	1,143,240	(8.1)%
Hawaii	\$111	\$105	5.1%	\$90	\$84	7.4%	81.6%	79.8%	1.7	30,421	32,790	(7.2)%
Idaho	\$112	\$114	(1.8)%	\$91	\$93	(1.8)%	81.0%	81.0%	(0.0)	165,281	169,296	(2.4)%
Illinois	\$1,227	\$1,222	0.4%	\$1,097	\$1,069	2.6%	89.4%	87.5%	1.9	2,132,118	2,105,796	1.2%
Indiana	\$676	\$614	10.2%	\$518	\$500	3.6%	76.6%	81.4%	(4.9)	1,503,122	1,579,702	(4.8)%
Iowa	\$440	\$423	4.2%	\$388	\$340	14.1%	88.1%	80.4%	7.7	782,632	769,861	1.7%
Kansas	\$221	\$203	8.8%	\$179	\$168	6.6%	81.0%	82.6%	(1.6)	257,121	260,273	(1.2)%
Kentucky	\$670	\$626	7.0%	\$724	\$643	12.7%	108.1%	102.7%	5.5	671,933	705,395	(4.7)%
Louisiana	\$204	\$211	(3.4)%	\$150	\$158	(5.1)%	73.7%	75.0%	(1.3)	356,358	330,085	8.0%
Maine	\$60	\$64	(6.6)%	\$50	\$53	(4.1)%	84.2%	82.0%	2.2	84,292	122,187	(31.0)%
Maryland	\$247	\$241	2.4%	\$179	\$195	(8.1)%	72.4%	80.7%	(8.3)	462,350	456,993	1.2%
Massachusetts	\$730	\$740	(1.3)%	\$616	\$635	(2.9)%	84.4%	85.8%	(1.4)	509,002	534,726	(4.8)%
Michigan	\$682	\$671	1.6%	\$434	\$445	(2.6)%	63.6%	66.3%	(2.7)	440,936	510,122	(13.6)%
Minnesota	\$704	\$706	(0.3)%	\$1,615	\$1,557	3.7%	229.5%	220.6%	8.9	408,761	434,866	(6.0)%
Mississippi	\$144	\$142	1.7%	\$107	\$106	0.4%	74.0%	75.0%	(0.9)	266,089	550,687	(51.7)%
Missouri	\$569	\$515	10.4%	\$590	\$532	10.8%	103.7%	103.3%	0.4	765,209	795,312	(3.8)%
Montana	\$67	\$68	(0.9)%	\$43	\$56	(23.2)%	64.0%	82.5%	(18.6)	146,361	149,100	(1.8)%
Nebraska	\$168	\$136	23.9%	\$159	\$144	9.9%	94.6%	106.5%	(12.0)	194,375	193,500	0.5%
Nevada	\$62	\$55	11.5%	\$48	\$49	(0.6)%	78.5%	88.0%	(9.5)	125,918	122,299	3.0%
New Hampshire	\$69	\$64	6.8%	\$56	\$51	10.0%	81.2%	78.9%	2.3	118,326	106,928	10.7%
New Jersey	\$380	\$362	4.8%	\$985	\$778	26.6%	259.6%	214.9%	44.7	10,423,009	5,288,163	97.1%
New Mexico	\$101	\$102	(0.3)%	\$83	\$82	1.3%	82.1%	80.8%	1.3	191,432	194,793	(1.7)%
New York	\$1,594	\$1,698	(6.1)%	\$1,240	\$1,262	(1.7)%	77.8%	74.3%	3.5	2,766,791	2,979,546	(7.1)%
North Carolina	\$608	\$543	11.9%	\$497	\$447	11.1%	81.7%	82.3%	(0.6)	545,942	489,037	11.6%
North Dakota	\$164	\$161	1.9%	\$139	\$121	14.3%	84.6%	75.4%	9.1	204,473	206,435	(1.0)%
Ohio	\$1,054	\$1,011	4.3%	\$1,255	\$1,124	11.7%	119.1%	111.2%	7.9	2,012,827	2,023,657	(0.5)%
Oklahoma	\$214	\$209	2.5%	\$157	\$162	(3.1)%	73.3%	77.5%	(4.2)	349,273	386,549	(9.6)%
Oregon	\$206	\$189	9.3%	\$470	\$431	9.2%	228.3%	228.4%	(0.2)	367,108	402,191	(8.7)%
Pennsylvania	\$860	\$908	(5.3)%	\$710	\$758	(6.3)%	82.6%	83.5%	(0.9)	1,000,976	1,041,424	(3.9)%
Rhode Island	\$50	\$52	(2.6)%	\$40	\$42	(5.0)%	78.9%	80.9%	(2.0)	92,573	92,983	(0.4)%
South Carolina	\$250	\$224	11.6%	\$205	\$176	16.5%	81.9%	78.5%	3.4	427,708	425,720	0.5%
South Dakota	\$112	\$107	5.0%	\$87	\$79	9.0%	77.4%	74.5%	2.9	171,939	181,142	(5.1)%
Tennessee	\$339	\$308	10.1%	\$256	\$246	4.2%	75.6%	79.9%	(4.2)	639,886	669,651	(4.4)%
Texas	\$1,784	\$1,520	17.4%	\$1,481	\$1,344	10.2%	83.0%	88.5%	(5.5)	2,714,312	2,677,333	1.4%
Utah	\$161	\$160	0.5%	\$137	\$123	10.9%	85.2%	77.2%	8.0	300,093	294,138	2.0%
Vermont	\$47	\$44	7.1%	\$30	\$26	15.2%	63.9%	59.4%	4.5	153,965	167,079	(7.8)%
Virginia	\$511	\$500	2.1%	\$609	\$556	9.6%	119.2%	111.1%	8.1	1,064,034	1,079,670	(1.4)%
Washington	\$356	\$355	0.3%	\$534	\$514	4.0%	150.0%	144.7%	5.4	631,577	622,452	1.5%
West Virginia	\$85	\$87	(2.3)%	\$67	\$67	(0.0)%	78.6%	76.8%	1.8	99,418	108,679	(8.5)%
Wisconsin	\$451	\$423	6.7%	\$396	\$365	8.5%	87.7%	86.2%	1.5	564,653	631,410	(10.6)%
Wyoming	\$37	\$34	9.0%	\$26	\$29	(8.6)%	70.8%	84.5%	(13.7)	59,076	57,501	2.7%
American Samoa	\$0	\$0	0.0%	\$0	\$0	0.0%	0.0%	0.0%	0.0	0	0	0.0%
Guam	\$0	\$0	0.0%	\$0	\$0	0.0%	139.4%	78.3%	61.2	16	0	100.0%
Northern Mariana Islands	\$0	\$0	0.0%	\$0	\$0	0.0%	6.3%	69.0%	(62.7)	3	0	100.0%
Puerto Rico	\$0	\$0	0.0%	\$2	\$0	100.0%	577.1%	4.5%	572.6	250	0	100.0%
U.S. Virgin Islands	\$6	\$5	24.7%	\$4	\$3	36.0%	70.2%	64.4%	5.8	1,781	0	100.0%
Aggregate Other Alien	\$0	\$0	0.0%	\$0	\$0	0.0%	12.2%	0.0%	12.2	1,766	0	100.0%
Grand Totals	\$21,056	\$20,014	5.2%	\$20,872	\$19,651	6.2%	99.1%	98.2%	0.9	42,451,164	38,791,378	9.4%

*Based on earned premium. This loss ratio should not to be confused with the Preliminary MLR on the Supplemental Health Care Exhibit.

ACCIDENT AND HEALTH

Table 5 illustrates the insurance industry’s aggregate direct A&H insurance experience for insurers filing the A&H Policy Experience Exhibit on all financial statement types: life/A&H, health, and property/casualty.

The insurance industry reported a 10% (\$103 billion) increase in direct earned A&H premium to \$1.2 trillion and an 8% (\$77 billion) increase in incurred claims in 2022. These increases are most evident on the Medicare and Medicaid lines of business for the reasons described above. These lines, in total, represent over 56% of total earned premium.

Table 6
A&H Policy Experience Exhibit as of December 31, 2022

(\$ In Millions - Except Covered Lives)	Line of Business % of Total	2022	2021	% Chg.	2022	2021	% Chg.	2022	2021	% Chg.
		Premium Earned	Premium Earned		Claims	Claims		Covered Lives	Covered Lives	
Comp - Individual	7.0%	\$83,770	\$79,689	5.1%	\$70,368	\$66,872	5.2%	13,694,256	13,113,504	4.4%
Comp - Group	18.1%	\$215,421	\$213,530	0.9%	\$183,349	\$186,630	(1.8)%	39,153,829	38,866,150	0.7%
Specified/Named Disease	0.5%	\$6,527	\$6,752	(3.3)%	\$2,844	\$2,984	(4.7)%	25,515,834	24,606,182	3.7%
Medicare	29.7%	\$352,822	\$303,287	16.3%	\$298,615	\$260,496	14.6%	26,187,528	24,588,227	6.5%
Medicaid	25.9%	\$307,399	\$266,433	15.4%	\$262,614	\$230,109	14.1%	51,930,929	49,004,657	6.0%
FEHBP	3.8%	\$45,380	\$43,794	3.6%	\$42,407	\$40,981	3.5%	10,427,783	8,996,239	15.9%
Limited Benefit	0.5%	\$5,351	\$5,763	(7.1)%	\$4,345	\$4,468	(2.8)%	4,221,218	4,021,646	5.0%
Disability Income	2.5%	\$29,546	\$25,604	15.4%	\$20,326	\$17,552	15.8%	93,041,500	89,579,169	3.9%
Long-term Care	0.9%	\$10,925	\$12,451	(12.3)%	\$10,679	\$11,907	(10.3)%	7,210,284	6,856,275	5.2%
Accident Only or AD & D	0.6%	\$7,504	\$6,689	12.2%	\$2,630	\$2,339	12.5%	333,829,622	437,033,798	(23.6)%
Dental	2.3%	\$27,612	\$25,902	6.6%	\$21,345	\$20,120	6.1%	79,423,830	76,954,884	3.2%
Medicare Supplement	2.9%	\$34,726	\$33,901	2.4%	\$27,703	\$26,423	4.8%	15,172,285	14,068,617	7.8%
Medicare Part D	1.0%	\$12,103	\$13,012	(7.0)%	\$9,367	\$10,486	(10.7)%	20,407,115	19,525,763	4.5%
Other Group Care	0.5%	\$6,354	\$9,836	(35.4)%	\$5,788	\$6,398	(9.5)%	14,591,010	35,614,410	(59.0)%
Stop Loss	2.2%	\$25,915	\$21,901	18.3%	\$20,941	\$18,720	11.9%	123,866,106	108,827,340	13.8%
Non-U.S. Policy Forms	0.2%	\$2,033	\$2,521	(19.4)%	\$871	\$1,213	(28.2)%	13,360,047	15,702,706	(14.9)%
Other Business	0.8%	\$9,888	\$9,806	0.8%	\$6,890	\$7,439	(7.4)%	180,711,493	185,970,398	(2.8)%
Total A&H Business	100.0%	\$1,188,393	\$1,085,564	9.5%	\$994,634	\$917,753	8.4%	1,141,821,870	1,236,830,205	(7.7)%

Note: Includes statement types Life, Health and Property & Casualty

- The insurance industry reported aggregated total A&H premium earned increased 10% (\$103 billion) to \$1.2 trillion and an 8% (\$77 billion) increase in aggregated incurred claims to \$995 billion.
- Medicare reported a 16% (\$49 billion) increase in earned premium to \$353 billion and a 15% (\$38 billion) increase in incurred claims to \$299 billion.
- Medicaid reported a 15% (\$41 billion) increase in earned premium to \$307 billion and a 14% (\$33 billion) increase in incurred claims to \$263 billion.
- The aggregated total number of covered lives decreased 8% (95 million) to 1.1 billion. The decrease can be attributed to a 24% (103 million) decrease in the accident only or AD&D line of business, and a 59% (21 million) decrease in other group care. The items were partially offset by a 14% (15 million) increase in covered lives on the Stop Loss line of business.

Financial Regulatory Services Division

Financial Analysis and Examinations Department

Contacts:

Bill Rivers, Health Financial Analysis Program Manager

WRivers@naic.org

816.783-8142

Bruce Jenson, Assistant Director, Solvency Monitoring

BJenson@naic.org

816.783.8348

Jane Koenigsman, Sr. Manager II, Life and Health Financial Analysis

JKoenigsman@naic.org

816.783.8145

Disclaimer: The NAIC 2022 Health Insurance Industry Analysis Report is a limited scope analysis based on the aggregated information filed to the NAIC's Financial Data Repository as of Dec. 31, 2022, and written by the Financial Regulatory Services Department staff. This report does not constitute the official opinion or views of the NAIC membership or any particular state insurance department.

Health Industry Disclosure: In some states the health industry is regulated by a department other than the Department of Insurance. Therefore, not all health insurers may be required to file financial statements with the NAIC.