

**Financial Regulatory Services Department - Financial Analysis & Examination Unit
P&C, Title, Life, and Health Industry Snapshots
For the Period Ended June 30, 2021**

Below are the June 30, 2021 Industry Financial Snapshots for the Property/Casualty, Title, Life, and Health Industries. The Snapshots were produced from data filed with the NAIC as of August 17, 2021. Where applicable, the aggregated figures have been adjusted to eliminate affiliated amounts.

Property & Casualty						
<i>(In Millions)</i>	Chg.	2Q 2021	2Q 2020	2Q 2019	2Q 2018	2Q 2017
Net Premiums Written	7.1%	\$350,903	\$327,670	\$315,281	\$316,706	\$280,402
Net Premiums Earned	5.2%	\$332,964	\$316,605	\$308,301	\$297,418	\$270,412
Net Losses Incurred	7.7%	\$198,125	\$183,985	\$182,465	\$173,025	\$165,753
Loss Expenses Incurred	1.0%	\$33,558	\$33,234	\$33,324	\$31,843	\$31,723
Other Underwriting Expenses	3.5%	\$93,425	\$90,249	\$85,443	\$85,267	\$75,760
Net Underwriting Gain/(Loss)	(16.7)%	\$7,396	\$8,883	\$6,457	\$6,952	(\$3,239)
Net Income	48.4%	\$39,838	\$26,837	\$34,774	\$35,750	\$17,666
Loss Ratio	1.0-pts	69.6%	68.6%	70.0%	68.9%	73.0%
Expense Ratio	(0.9)-pts	26.6%	27.5%	27.1%	26.9%	27.0%
Dividend Ratio	(0.83)-pts	0.71%	1.55%	0.55%	0.53%	0.54%
Combined Ratio	(0.8)-pts	96.9%	97.7%	97.6%	96.3%	100.6%
Net Unrealized Gain/(Loss)	NM	\$59,294	(\$43,192)	\$55,177	(\$3,856)	\$18,779
Net Investment Income Earned	2.0%	\$28,892	\$28,337	\$29,320	\$28,872	\$25,576
Investment Yield (Annualized)	(0.25)-pts	2.90%	3.15%	3.47%	3.50%	3.28%
Net Realized Gain/(Loss)	NM	\$9,693	(\$914)	\$4,556	\$5,542	\$3,884
Return on Revenue	2.9-pts	10.7%	7.8%	10.2%	10.8%	5.9%
Net Cash from Operations	38.3%	\$63,533	\$45,934	\$37,059	\$40,743	\$15,911

NM = Not Meaningful

Industry Snapshots – June 30, 2021

	Title					
<i>(In Millions)</i>	Chg.	2Q 2021	2Q 2020	2Q 2019	2Q 2018	2Q 2017
Direct Premiums Written	51.4%	\$12,315	\$8,136	\$6,913	\$7,019	\$6,800
Direct Ops.	42.0%	\$1,226	\$863	\$854	\$832	\$823
Non-Aff. Agency Ops.	53.5%	\$7,997	\$5,211	\$4,257	\$4,354	\$4,286
Aff. Agency Ops.	49.9%	\$3,092	\$2,063	\$1,803	\$1,833	\$1,691
Premiums Earned	49.0%	\$11,969	\$8,034	\$6,871	\$6,982	\$6,712
Loss & LAE Incurred	11.9%	\$285	\$255	\$283	\$306	\$289
Operating Exp Incurred	46.3%	\$11,454	\$7,828	\$6,710	\$6,739	\$6,541
Net Operating Gain/(Loss)	88.1%	\$1,190	\$633	\$465	\$499	\$436
Net Inv. Income Earned	(17.2)%	\$168	\$203	\$202	\$160	\$182
Net Realized Gain/(Loss)	NM	\$25	\$(26)	\$44	\$13	\$14
Net Inv. Gain (Loss)	8.6%	\$193	\$178	\$247	\$174	\$196
Net Income	64.2%	\$1,108	\$675	\$585	\$676	\$459
Loss Ratio	(0.8)-pts	2.4%	3.2%	4.1%	4.4%	4.3%
Expense Ratio	(1.7)-pts	95.7%	97.5%	97.7%	96.6%	97.5%
Combined Ratio	(2.5)-pts	98.1%	100.6%	101.8%	100.9%	101.8%
Net Unrealized Gain/(Loss)	NM	\$270	\$(187)	\$215	\$(75)	\$35
Net Cash from Operations	86.6%	\$1,286	\$689	\$348	\$462	\$508

NM=Not Meaningful

Life and Accident & Health Insurers

<i>(\$ In Millions)</i>	Chg	2Q 2021	2Q 2020	2Q 2019	2Q 2018	2Q 2017
Direct Written Premium	7.6%	\$552,544	\$513,490	\$472,168	\$449,895	\$429,850
Life Direct Written Premium	8.7%	\$102,228	\$94,078	\$94,244	\$91,789	\$91,726
A&H Direct Written Premium	2.2%	\$107,742	\$105,460	\$102,961	\$101,870	\$95,836
Annuities	16.3%	\$156,140	\$134,215	\$142,270	\$129,770	\$122,818
Deposits & Other DPW	3.7%	\$186,434	\$179,738	\$132,693	\$126,466	\$119,470
Net Earned Premium	11.5%	\$351,085	\$314,756	\$345,943	\$284,618	\$285,063
Net Investment Income	1.5%	\$100,424	\$98,920	\$96,466	\$98,324	\$95,709
General Expenses	3.0%	\$33,950	\$32,972	\$33,836	\$33,208	\$32,491
Operating Income	3,078.7%	\$31,774	\$1,000	\$32,491	\$27,372	\$30,639
Realized Gains/(Losses)	(257.1)%	\$(12,060)	\$7,676	\$(4,442)	\$(6,811)	\$(1,682)
Net Income/(Loss)	127.3%	\$19,714	\$8,672	\$28,049	\$20,561	\$28,957
ROA (Annualized)	0.3 pts	0.5%	0.2%	0.8%	0.6%	0.9%
Unrealized Gains/(Losses)	(11.7)%	\$12,069	\$13,671	\$10,676	\$(3,930)	\$4,203
Net Investment Yield (Annualized)	(0.1) pts	4.1%	4.2%	4.3%	4.7%	4.6%

Industry Snapshots – June 30, 2021

Health Entities						
<i>(In Millions)</i>	Change	2Q 2021	2Q 2020	2Q 2019	2Q 2018	2Q 2017
Direct Written Premium	7.9%	\$443,197	\$410,736	\$379,925	\$358,749	\$336,750
Net Earned Premium	7.8%	\$438,633	\$406,706	\$374,079	\$354,626	\$333,589
Net Investment Income Earned	0.0%	\$2,712	\$2,712	\$3,145	\$2,571	\$1,985
Underwriting Gain/(Loss)	(32.0)%	\$16,131	\$23,717	\$15,237	\$10,476	\$12,530
Net Income/(Loss)	(22.7)%	\$16,651	\$21,543	\$16,876	\$11,411	\$10,217
Total Hospital & Medical Exp.	15.1%	\$375,490	\$326,101	\$318,456	\$295,931	\$283,501
Loss Ratio	5.1 pts	85.3%	80.2%	84.7%	83.1%	84.8%
Administrative Expenses	(15.1)%	\$48,847	\$57,558	\$42,431	\$49,877	\$38,166
Administrative Expense Ratio	(3.0) pts	11.1%	14.1%	11.3%	14.0%	11.4%
Combined Ratio	2.1 pts	96.3%	94.2%	95.9%	97.1%	96.2%
Profit Margin	(1.5) pts	3.8%	5.3%	4.5%	3.2%	3.0%
Enrollment	4.4%	249	238	233	225	221
Premium PMPM	4.2%	\$295	\$283	\$273	\$262	\$250
Claims PMPM	10.9%	\$253	\$229	\$233	\$218	\$213
Cash Flow From Operations	(69.2)%	\$11,801	\$38,343	\$18,808	\$33,404	\$21,123

Note: Aggregate results include only health entities who file quarterly statements with the NAIC.