















been paid; and such judgment with the interest due or accrued thereon and remaining unpaid, shall also be so held.

### **Generally Accepted Accounting Principles**

24. There is no specific GAAP guidance that addresses unearned investment income or investment income due and accrued.

## **RELEVANT LITERATURE**

### **Statutory Accounting**

- Statutory Accounting Principles Statement of Concepts and Statutory Hierarchy
- *Issue Paper No. 4—Definition of Assets and Nonadmitted Assets*
- *Issue Paper No. 5—Definition of Liabilities, Loss Contingencies and Impairments of Assets*
- Accounting Practices and Procedures Manual for Life and Accident and Health Insurance Companies, Chapter 1, *Bonds and Loan Backed and Structured Securities*, Chapter 2, *Stocks*, Chapter 3, *Mortgage Loans*, Chapter 4, *Real Estate*, Chapter 5, *Cash and Short-Term Investments*, Chapter 7, *Policy Loans*, Chapter 19, *Investment Income and Net Realized Gains*
- Accounting Practices and Procedures Manual for Property and Casualty Insurance Companies, Chapter 1, *Bonds and Loan Backed and Structured Securities*, Chapter 2, *Stocks*, Chapter 3, *Mortgage Loans*, Chapter 4, *Real Estate*, Chapter 5, *Cash and Short-Term Investments*, Chapter 8, *Other Admitted Assets*, Chapter 15, *Investment Income*

### **Generally Accepted Accounting Principles**

- No applicable GAAP guidance

### **State Regulations**

- Iowa Statutes - Insurance Laws, TITLE XIII--COMMERCE, Subtitle 1. Insurance and Related Regulation, Chapter 515 --INSURANCE OTHER THAN LIFE, General Provisions, 515.45 Reserves