

not purchase insurance, and the contention that prohibition of accrual will force enterprises to purchase insurance are discussed in paragraphs 61-66. The Board's position regarding periodic accrual for uninsured risks and other loss contingencies on the grounds of spreading the burden of irregularly occurring costs to successive generations of customers or on the grounds of conservatism is discussed in paragraphs 81-84.

RELEVANT LITERATURE

Statutory Accounting

- Statutory Accounting Principles Statement of Concepts and Statutory Hierarchy
- Accounting Practices and Procedures Manual for Life and Accident and Health Insurance Companies, Chapter 17
- Accounting Practices and Procedures Manual for Property and Casualty Insurance Companies, Chapter 13
- *Issue Paper No. 14—Employers' Accounting for Postretirement Benefits Other Than Pensions*
- *Issue Paper No. 76—Offsetting and Netting of Assets and Liabilities*
- *Issue Paper No. 74—Life, Deposit-Type and Accident and Health Reinsurance*
- *Issue Paper No. 75—Property and Casualty Reinsurance*

Generally Accepted Accounting Principles

- *FASB Statement No. 5, Accounting for Contingencies*
- *FASB Statement No. 116, Accounting for Contributions Received and Contributions Made*
- *AICPA Statement of Position 96-1, Environmental Remediation Liabilities*

State Regulations

- No additional guidance obtained from state statutes or regulations.