

GAAP EITF	Summary of FAS 166 Revisions	SAP Status (Appendix D)	Recommendation
	<p>Also provides guidance from FAS 166 on the conditions that must be met for sale accounting.</p> <p>6. Revised paragraph 21 to reference FAS 167 (variable interest entities and consolidation).</p> <p>7. Revised paragraph 27 to delete the prior change to replace the term “retained interests” with “interests that continue to be held by a transferor”</p>	<p>addresses securitization transactions that are accounted for as sales under SSAP No. 91R.</p> <p>FAS 167 is still pending statutory accounting review.</p> <p>The phrase “interests that continue to be held by a transferor” is used in SSAP No. 43R.</p>	
02-9	Updated to reflect the revised terminology in FAS 166 as well as delete the issue and conclusion pertaining to qualified special purpose entities as the concept of a QSPE is no longer captured within FAS 166.	Although there is no impact to the statutory conclusion to adopt this EITF with modifications to statutory references, proposes the guidance in INT 04-21 be revised to reflect the revisions adopted from FAS 166.	Update INT 04-21, but do not change conclusion.
02-12	Nullified by FAS 166	Listed as No EITF Consensus	Update Appendix D to identify as nullified.