























































<i>(In millions)</i>	Level 1	Level 2	Level 3	Total
Total Derivatives	\$	\$	\$	\$
Separate Account Assets				
Total	\$	\$	\$	\$

**56. Fair Value Measurements in Level 3 of the Fair Value Hierarchy:** For assets and liabilities measured and reported<sup>6</sup> at fair value categorized within Level 3 of the fair value hierarchy, this Statement requires a reconciliation from the opening balances to the closing balances for each class of assets and liabilities, except for derivative assets and liabilities, which may be presented net. For assets, the reconciliation may be presented as follows: (This chart is an example, and the categories provided will be revised in accordance with the investments held by the reporting entity.)

(Paragraph 39.e.iii. requires disclosures on the transfers in and/or out of Level 3. This disclosure requirement is satisfied by the following table.)

	(1) Balance 01/01/20X X	(2) Transfer s into Level 3	(3) Transfer s out of Level 3	(4) Total gains and (losses) include d in Net Income	(5) Total gains and (losses) include d in Surplus	(6) Purchase s	(7) Issue s	(8) Sale s	(9) Settlement s	(10) Balance at 12/31/20X X
RMBS		(a)								
CMBS		(b)	(c)							
Derivative Assets										
Derivative s Liabilities										
.....										
.....										
.....										
Total										

Example Footnotes:

- (a) — Transferred from Level 2 to Level 3 because of lack of observable market data due to decrease in market activity for these securities.
- (b) — The reporting entity's policy is to recognize transfers in and transfers out as of the actual date of the event or change in circumstances that caused the transfer.
- (c) — Transferred from Level 3 to Level 2 because of observable market data became available for these securities.

<sup>6</sup> See footnote 1

**This page intentionally left blank.**