

SVO-Identified Bond ETF List

ETFs Eligible to be Reported as Bonds

December 31, 2022

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Printed in the United States of America

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National Association of Insurance Commissioners

List of Approved ETFs for Reporting as Bonds as of December 31, 2022

NOTE:

An insurance company that purchases an ETF whose name was added by the SVO to:

- the **SVO-Identified Bond ETF List** or to
- the **SVO-Identified Preferred Stock ETF List**.

must file the ETF with the SVO if they wish to obtain a final NAIC Designation for reporting purposes. The Regulatory Treatment Analysis Services (“RTAS”) process used to evaluate ETFs under “The Regulatory Treatment Analysis Service – Emerging Investment Vehicle” section in Part Two and the “NAIC Fund Lists” section in Part Three of the Purposes and Procedures Manual of the NAIC Investment Analysis Office (the “Purposes and Procedures Manual”) only results in the assignment of a preliminary NAIC Designations to the ETF.

Preliminary NAIC Designations are indications of the likely SVO response if the ETF were purchased by an insurer and filed with the SVO for assignment of an NAIC Designation and are based on preliminary documentation and therefore cannot be used to report the ETF to the NAIC or state insurance regulators.

Please refer to “The Regulatory Treatment Analysis Service – Emerging Investment Vehicle” section in Part Two of the Purposes and Procedures Manual for text discussing the RTAS process and a detailed discussion of the preliminary status of NAIC Designations assigned under the RTAS process.

Diversification Status refers to an ETF’s classification under the Investment Company Act of 1940. The status displayed is as of the last review of the ETF by the SVO (which may precede the date of this list). **The status displayed is NOT necessarily current and should be confirmed directly with the ETF itself.**

ETF NAME	CUSIP	ACTIVE/PASSIVE	DIVERSIFICATION STATUS
BNY Mellon Core Bond ETF	09661T602	Passive	Diversified
BNY Mellon Short Duration Corporate Bond ETF	09661T701	Passive	Diversified
BNY Mellon High Yield Beta ETF	09661T800	Passive	Diversified
BNY Mellon Ultra Short Income ETF	09661T859	Active	Diversified
Xtrackers High Beta High Yield Bond ETF	233051259	Passive	Diversified
Xtrackers Low Beta High Yield Bond ETF	233051267	Passive	Diversified
Xtrackers Short Duration High Yield Bond ETF	233051283	Passive	Diversified
Xtrackers USD High Yield Corporate Bond ETF	233051432	Passive	Diversified
Xtrackers Municipal Infrastructure Revenue Bond ETF	233051705	Passive	Diversified
Xtrackers J.P. Morgan ESG Emerging Markets Sovereign ETF	233051713	Passive	Diversified
Xtrackers Bloomberg US Investment Grade Corporate ESG ETF	233051739	Passive	Diversified
Xtrackers J.P. Morgan ESG USD High Yield Corporate Bond ETF	233051747	Passive	Diversified
First Trust Senior Loan ETF	33738D309	Active	Diversified
First Trust Enhanced Short Maturity ETF	33739Q408	Active	Non-diversified
FlexShares iBoxx 3-Year Target Duration TIPS Index Fund	33939L506	Passive	Non-diversified
FlexShares iBoxx 5-Year Target Duration TIPS Index Fund	33939L605	Passive	Non-diversified
FlexShares High Yield Value-Scored Bond Index Fund	33939L662	Passive	Diversified
FlexShares Ready Access Variable Income Fund	33939L886	Active	Non-diversified
Franklin Short Duration U.S. Government ETF	353506108	Active	Diversified
Goldman Sachs Access Inflation Protected USD Bond ETF	381430362	Passive	Diversified
Goldman Sachs Access High Yield Corporate Bond ETF	381430453	Passive	Diversified
Goldman Sachs Access Investment Grade Corporate Bond ETF	381430479	Passive	Diversified
Goldman Sachs Treasury Access 0-1 Year ETF	381430529	Passive	Diversified
Impact Shares Affordable Housing MBS ETF	45259R103	Active	Non-diversified
Invesco Ultra Short Duration ETF	46090A887	Active	Non-diversified
Invesco International Corporate Bond ETF	46138E636	Passive	Diversified
Invesco Fundamental High Yield® Corporate Bond ETF	46138E719	Passive	Diversified
Invesco Emerging Markets Sovereign Debt ETF	46138E784	Passive	Diversified
Invesco Senior Loan ETF	46138G508	Passive	Diversified
Invesco Taxable Municipal Bond ETF	46138G805	Passive	Diversified
Invesco Treasury Collateral ETF	46138G888	Passive	Diversified
iShares US & International High Yield Corp Bond ETF	464286178	Passive	Diversified
iShares International High Yield Bond ETF	464286210	Passive	Diversified
iShares JP Morgan EM Corporate Bond ETF	464286251	Passive	Diversified

ETF NAME	CUSIP	ACTIVE/PASSIVE	DIVERSIFICATION STATUS
iShares J.P. Morgan EM High Yield Bond ETF	464286285	Passive	Non-diversified
iShares JP Morgan EM Local Currency Bond ETF	464286517	Passive	Non-diversified
iShares TIPS Bond ETF	464287176	Passive	Diversified
iShares Core U.S. Aggregate Bond ETF	464287226	Passive	Diversified
iShares iBoxx \$ Investment Grade Corporate Bond ETF	464287242	Passive	Diversified
iShares 20+ Year Treasury Bond ETF	464287432	Passive	Diversified
iShares 7-10 Year Treasury Bond ETF	464287440	Passive	Diversified
iShares 1-3 Year Treasury Bond ETF	464287457	Passive	Diversified
iShares International Treasury Bond ETF	464288117	Passive	Non-diversified
iShares 1-3 Year International Treasury Bond ETF	464288125	Passive	Non-diversified
iShares Short-Term National Muni Bond ETF	464288158	Passive	Diversified
iShares Agency Bond ETF	464288166	Passive	Diversified
iShares J.P. Morgan USD Emerging Markets Bond ETF	464288281	Passive	Diversified
iShares New York Muni Bond ETF	464288323	Passive	Non-diversified
iShares California Muni Bond ETF	464288356	Passive	Non-diversified
iShares National Muni Bond ETF	464288414	Passive	Diversified
iShares iBoxx \$ High Yield Corporate Bond ETF	464288513	Passive	Diversified
iShares MBS ETF	464288588	Passive	Diversified
iShares Government/Credit Bond ETF	464288596	Passive	Diversified
iShares Intermediate Government/Credit Bond ETF	464288612	Passive	Diversified
iShares Broad USD Investment Grade Corporate Bond ETF	464288620	Passive	Diversified
iShares 5-10 Year Investment Grade Corporate Bond ETF	464288638	Passive	Diversified
iShares 1-5 Year Investment Grade Corporate Bond ETF	464288646	Passive	Diversified
iShares 10-20 Year Treasury Bond ETF	464288653	Passive	Diversified
iShares 3-7 Year Treasury Bond ETF	464288661	Passive	Diversified
iShares Short Treasury Bond ETF	464288679	Passive	Diversified
iShares Core 10+ Year USD Bond ETF	464289479	Passive	Diversified
iShares 10+ Year Investment Grade Corporate Bond ETF	464289511	Passive	Diversified
iShares Core U.S. Treasury Bond ETF	46429B267	Passive	Diversified
iShares Aaa - A Rated Corporate Bond ETF	46429B291	Passive	Diversified
iShares Core GNMA Bond ETF	46429B333	Passive	Diversified
iShares CMBS ETF	46429B366	Passive	Diversified
iShares Floating Rate Bond ETF	46429B655	Passive	Diversified
iShares 0-5 Year TIPS Bond ETF	46429B747	Passive	Diversified
BlackRock Short Maturity Bond ETF	46431W507	Active	Diversified
iShares Core Short-Term USD Bond ETF	46432F859	Passive	Diversified
iShares 0-5 Year Investment Grade Corporate Bond ETF	46434V100	Passive	Diversified
iShares 0-5 Year High Yield Corporate Bond ETF	46434V407	Passive	Diversified
iShares Core Total USD Bond Market ETF	46434V613	Passive	Diversified
iShares Treasury Floating Rate Bond ETF	46434V860	Passive	Diversified
BlackRock Ultra Short-Term Bond ETF	46434V878	Active	Diversified
iShares ESG Aware USD Corporate Bond ETF	46435G193	Passive	Non-diversified
iShares Investment Grade Bond Factor ETF	46435G219	Passive	Diversified
iShares ESG Aware 1-5 Year USD Corporate Bond ETF	46435G243	Passive	Non-diversified
iShares High Yield Bond Factor ETF	46435G250	Passive	Diversified
iShares ESG Advanced High Yield Corporate Bond ETF	46435G441	Passive	Diversified
iShares Fallen Angels USD Bond ETF	46435G474	Passive	Diversified
iShares BB Rated Corporate Bond ETF	46435U473	Passive	Diversified
iShares ESG Aware U.S. Aggregate Bond ETF	46435U549	Passive	Diversified
iShares Broad USD High Yield Corporate Bond ETF	46435U853	Passive	Diversified
iShares BBB Rated Corporate Bond ETF	46436E494	Passive	Non-diversified
JPMorgan U.S. Aggregate Bond ETF	46641Q241	Active	Diversified
JPMorgan Corporate Bond Research Enhanced ETF	46641Q449	Active	Diversified
JPMorgan Ultra-Short Municipal Income ETF	46641Q654	Active	Diversified
JPMorgan USD Emerging Markets Sovereign Bond ETF	46641Q746	Passive	Non-diversified
JPMorgan Ultra-Short Income ETF	46641Q837	Active	Diversified
JPMorgan High Yield Research Enhanced ETF	46641Q878	Active	Diversified
Janus Henderson B-BBB CLO ETF	47103U753	Active	Diversified
Janus Henderson AAA CLO ETF	47103U845	Active	Diversified
Quadratic Interest Rate Volatility and Inflation Hedge ETF	500767736	Active	Non-diversified

ETF NAME	CUSIP	ACTIVE/PASSIVE	DIVERSIFICATION STATUS
AAF First Priority CLO Bond ETF	53656F656	Active	Diversified
NuShares Enhanced Yield U.S. Aggregate Bond ETF	67092P102	Passive	Diversified
NuShares Enhanced Yield 1-5 Year U.S. Aggregate Bond ETF	67092P110	Passive	Diversified
PGIM Ultra Short Bond ETF (Active Fund)	69344A107	Active	Diversified
PIMCO Enhanced Short Maturity Active ESG Exchange-Traded Fund	72201R643	Active	Diversified
PIMCO Enhanced Short Maturity Active Exchange-Traded Fund	72201R833	Active	Diversified
SSgA Funds Management Inc	78464A144	Passive	Diversified
SPDR Bloomberg Barclays International Corporate Bond ETF	78464A151	Passive	Diversified
SPDR Nuveen Bloomberg Barclays High Yield Municipal Bond ETF	78464A284	Passive	Diversified
SPDR Bloomberg Barclays Short Term International Treasury Bond ETF	78464A334	Passive	Non-diversified
SPDR Portfolio Long Term Corporate Bond ETF	78464A367	Passive	Diversified
SPDR Portfolio Intermediate Term Corporate Bond ETF	78464A375	Passive	Diversified
SPDR Portfolio Mortgage Backed Bond ETF	78464A383	Passive	Diversified
SPDR Bloomberg Barclays Emerging Markets Local Bond ETF	78464A391	Passive	Non-diversified
SPDR Portfolio Short Term Corporate Bond ETF	78464A474	Passive	Diversified
SPDR FTSE International Government Inflation-Protected Bond ETF	78464A490	Passive	Non-diversified
SPDR Bloomberg Barclays International Treasury Bond ETF	78464A516	Passive	Non-diversified
SPDR Portfolio Aggregate Bond ETF	78464A649	Passive	Diversified
SPDR Portfolio TIPS ETF	78464A656	Passive	Diversified
SPDR Portfolio Long Term Treasury ETF	78464A664	Passive	Diversified
SPDR Portfolio Intermediate Term Treasury ETF	78464A672	Passive	Diversified
SPDR Blackstone / GSO Senior Loan ETF	78467V608	Active	Diversified
SPDR SSGA Ultra Short Term Bond ETF	78467V707	Active	Non-diversified
SPDR Portfolio Short Term Treasury ETF	78468R101	Passive	Diversified
SPDR Bloomberg Barclays Investment Grade Floating Rate ETF	78468R200	Passive	Diversified
SPDR Bloomberg Barclays Short Term High Yield Bond ETF	78468R408	Passive	Diversified
SPDR MarketAxess Investment Grade 400 Corporate Bond ETF	78468R499	Passive	Diversified
SPDR Bloomberg Barclays Emerging Markets USD Bond ETF	78468R515	Passive	Non-diversified
SPDR Portfolio High Yield Bond ETF	78468R606	Passive	Diversified
SPDR Bloomberg Barclays High Yield Bond ETF	78468R622	Passive	Diversified
SPDR Bloomberg Barclays 1-3 Month T-Bill ETF	78468R663	Passive	Diversified
SPDR Nuveen Bloomberg Barclays Municipal Bond ETF	78468R721	Passive	Diversified
SPDR Nuveen Bloomberg Barclays Short Term Municipal Bond ETF	78468R739	Passive	Diversified
Schwab 5-10 Year Corporate Bond ETF	808524698	Passive	Diversified
Schwab 1-5 Year Corporate Bond ETF	808524714	Passive	Diversified
Schwab U.S. Aggregate Bond ETF	808524839	Passive	Diversified
Schwab U.S. TIPS ETF	808524870	Passive	Diversified
FolioBeyond Rising Rates ETF	886364637	Active	Non-diversified
VanEck Vectors Green Bond ETF	92189F171	Passive	Non-diversified
VanEck Vectors Emerging Markets High Yield Bond ETF	92189F353	Passive	Diversified
VanEck Vectors Fallen Angel High Yield Bond ETF	92189F437	Passive	Diversified
VanEck Vectors International High Yield Bond ETF	92189F445	Passive	Diversified
VanEck Vectors Investment Grade Floating Rate ETF	92189F486	Passive	Non-diversified
VanEck Vectors AMT-Free Long Municipal Index ETF	92189F536	Passive	Diversified
VanEck Vectors AMT-Free Intermediate Municipal Index ETF	92189H201	Passive	Diversified
VanEck Vectors J.P. Morgan EM Local Currency Bond ETF	92189H300	Passive	Non-diversified
VanEck Vectors High-Yield Municipal Index ETF	92189H409	Passive	Diversified
VanEck CLO ETF	92189H748	Active	Non-diversified
VanEck Vectors Moody's Analytics BBB Corporate Bond ETF	92189H854	Passive	Non-diversified
VanEck Vectors Moody's Analytics IG Corporate Bond ETF	92189H862	Passive	Non-diversified
Vanguard ESG U.S. Corporate Bond ETF	921910691	Passive	Diversified
Vanguard Extended Duration Treasury ETF	921910709	Passive	Diversified
Vanguard Long-Term Bond Index Fund	921937793	Passive	Diversified
Vanguard Intermediate-Term Bond Index Fund	921937819	Passive	Diversified
Vanguard Short-Term Bond Index Fund	921937827	Passive	Diversified
Vanguard Total Bond Market Index Fund	921937835	Passive	Diversified
Vanguard Emerging Markets Government Bond ETF	921946885	Passive	Diversified
Vanguard Short-Term Inflation-Protected Securities ETF	922020805	Passive	Diversified
Vanguard Ultra-Short Bond ETF	92203C303	Active	Diversified
Vanguard Total International Bond ETF	92203J407	Passive	Non-diversified

ETF NAME	CUSIP	ACTIVE/PASSIVE	DIVERSIFICATION STATUS
Vanguard Short-Term Government Bond ETF	92206C102	Passive	Diversified
Vanguard Short-Term Corporate Bond ETF	92206C409	Passive	Diversified
Vanguard Total Corporate Bond Fund	92206C573	Passive	Diversified
Vanguard Intermediate-Term Government Bond ETF	92206C706	Passive	Diversified
Vanguard Mortgage-Backed Securities Index Fund	92206C771	Passive	Diversified
Vanguard Long-Term Corporate Bond ETF	92206C813	Passive	Diversified
Vanguard Long-Term Government Bond ETF	92206C847	Passive	Diversified
Vanguard Intermediate-Term Corporate Bond ETF	92206C870	Passive	Diversified
Vanguard Tax-Exempt Bond Index ETF	922907746	Passive	Diversified
WisdomTree Barclays US Aggregate Bond Enhanced Yield Fund	97717X511	Passive	Non-diversified
WisdomTree Floating Rate Treasury Fund	97717X628	Passive	Non-diversified
WisdomTree Emerging Markets Corporate Bond ETF	97717X784	Active	Non-diversified
WisdomTree Emerging Markets Local Debt Fund ETF	97717X867	Active	Non-diversified