NAIC BLANKS (E) WORKING GROUP

Blanks Agenda Item Submission Form

DATE: 01/14/2020

FOR NAIC USE ONLY

Agenda Item # 2020-04BWG

Year 2020

Changes to Existing Reporting [ X ]

New Reporting Requirement [ ]

REVIEWED FOR ACCOUNTING
PRACTICES AND PROCEDURES IMPACT

No Impact [ X ]

Modifies Required Disclosure [ ]

DISPOSITION

[ ] Rejected For Public Comment

[ ] Referred To Another NAIC Group

[ X ] Received For Public Comment

[ ] Adopted Date

[ ] Rejected Date

[ ] Deferred Date

[ ] Other (Specify)

BLANK(S) TO WHICH PROPOSAL APPLIES

[ X ] ANNUAL STATEMENT

[ ] QUARTERLY STATEMENT

[ X ] INSTRUCTIONS

[ ] BLANK

[ ] Life, Accident & Health/Fraternal

[ X ] Property/Casualty

[ ] Health

[ ] Separate Accounts

[ ] Protected Cell

[ ] Health (Life Supplement)

[ X ] Title

[ ] Other ________________

Anticipated Effective Date: Annual 2020

IDENTIFICATION OF ITEM(S) TO CHANGE

Modify the instruction and illustration for Note 23A – Unsecured Reinsurance Recoverables.

REASON, JUSTIFICATION FOR AND/OR BENEFIT OF CHANGE**

The purpose of this proposal is to reflect the disclosure addition for SSAP No. 62R—Property and Casualty Reinsurance being adopted by the Statutory Accounting Principles (E) Working Group.

NAIC STAFF COMMENTS

Comment on Effective Reporting Date:____________________________

Other Comments:

Proposal is being exposed concurrently with the changes being considered by the Statutory Accounting Principles (E) Working Group

** This section must be completed on all forms. Revised 7/18/2018
23. Reinsurance

Instruction:

A. Unsecured Reinsurance Recoverables

If the company has with any individual reinsurers (authorized, reciprocal jurisdiction, unauthorized or certified), an unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of the company’s policyholder surplus, list each individual reinsurer and the unsecured aggregate recoverable pertaining to that reinsurer. If the individual reinsurer is part of a group, list the individual reinsurers, each of its related group members having reinsurance with the reporting company, and the total unsecured aggregate recoverables for the entire group.

Include: The NAIC group code number, where appropriate, and the Federal Employer Identification Number for each individual company.

Illustration:

A. Unsecured Reinsurance Recoverables

The Company does not have an unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premium with any individual reinsurers, authorized or unauthorized, that exceeds 3% of the Company’s policyholder surplus.

DRAFTING NOTE: The tables below will not be data captured

Individual Reinsurers with Unsecured Reinsurance Recoverables Exceeding 3% of Policyholder Surplus

<table>
<thead>
<tr>
<th>Individual Reinsurers Who Are Not Members of a Group</th>
</tr>
</thead>
<tbody>
<tr>
<td>FEIN</td>
</tr>
<tr>
<td>--------</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Individual Reinsurers Who Are Members of a Group</th>
</tr>
</thead>
<tbody>
<tr>
<td>Group Code</td>
</tr>
<tr>
<td>------------</td>
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<tr>
<td></td>
</tr>
</tbody>
</table>
All Members of the Groups Shown above with Unsecured Reinsurance Recoverables

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<thead>
<tr>
<th>Group Code</th>
<th>FEIN</th>
<th>Reinsurer Name</th>
<th>Unsecured Amount</th>
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</thead>
<tbody>
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<td></td>
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<td>XXX</td>
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**Detail Eliminated to Conserve Space**
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