

NAIC BLANKS (E) WORKING GROUP

Blanks Agenda Item Submission Form

| | |
|---|---|
| <p align="right">DATE: <u>08/20/2020</u></p> <p>CONTACT PERSON: _____</p> <p>TELEPHONE: _____</p> <p>EMAIL ADDRESS: _____</p> <p>ON BEHALF OF: _____</p> <p>NAME: <u>Dale Bruggeman</u></p> <p>TITLE: <u>Chair SAPWG</u></p> <p>AFFILIATION: <u>Ohio Department of Insurance</u></p> <p>ADDRESS: <u>50W. Town St., 3rd Fl., Ste. 300</u> <u>Columbus, OH 43215</u></p> | <p align="center">FOR NAIC USE ONLY</p> <p>Agenda Item # <u>2020-29BWG</u></p> <p>Year <u>2021</u></p> <p>Changes to Existing Reporting [X]</p> <p>New Reporting Requirement []</p> <hr/> <p align="center">REVIEWED FOR ACCOUNTING PRACTICES AND PROCEDURES IMPACT</p> <p>No Impact [X]</p> <p>Modifies Required Disclosure []</p> <hr/> <p align="center">DISPOSITION</p> <p>[] Rejected For Public Comment</p> <p>[] Referred To Another NAIC Group</p> <p>[] Received For Public Comment</p> <p>[X] Adopted Date <u>12/16/2020</u></p> <p>[] Rejected Date _____</p> <p>[] Deferred Date _____</p> <p>[] Other (Specify) _____</p> |
|---|---|

BLANK(S) TO WHICH PROPOSAL APPLIES

- | | | |
|---|---|---|
| <input checked="" type="checkbox"/> ANNUAL STATEMENT | <input checked="" type="checkbox"/> INSTRUCTIONS | <input checked="" type="checkbox"/> CROSSCHECKS |
| <input checked="" type="checkbox"/> QUARTERLY STATEMENT | <input checked="" type="checkbox"/> BLANK | |
| <input checked="" type="checkbox"/> Life, Accident & Health/Fraternal | <input type="checkbox"/> Separate Accounts | <input checked="" type="checkbox"/> Title |
| <input checked="" type="checkbox"/> Property/Casualty | <input type="checkbox"/> Protected Cell | <input type="checkbox"/> Other _____ |
| <input checked="" type="checkbox"/> Health | <input type="checkbox"/> Health (Life Supplement) | |

Anticipated Effective Date: Annual 2021

IDENTIFICATION OF ITEM(S) TO CHANGE

Remove the line category and reference to the NAIC Bond Fund List (Bond List) from the investment schedule instructions and blank.

REASON, JUSTIFICATION FOR AND/OR BENEFIT OF CHANGE**

The purpose of this proposal is to reflect disclosure changes adopted by the Statutory Accounting Principles (E) Working Group superseding *SSAP No. 26R—Bonds* and *SSAP No. 30R—Unaffiliated Common Stock* (Ref #2020-01) to eliminate references to the NAIC Bond Fund List (Bond List).

NAIC STAFF COMMENTS

Comment on Effective Reporting Date: _____

Other Comments:

** This section must be completed on all forms.

INVESTMENT SCHEDULES GENERAL INSTRUCTIONS
(Applies to all investment schedules)



Detail Eliminated to Conserve Space

General Classifications Bonds Only:

Refer to *SSAP No. 26R—Bonds*, *SSAP No. 43R—Loan-Backed and Structured Securities* and *SSAP No. 97—Investments in Subsidiary, Controlled and Affiliated Entities* for additional guidance.

U.S. Government:

U.S. Government shall be defined as U.S. Government Obligations as defined per the *Purposes and Procedures Manual of the NAIC Investment Analysis Office*.



Detail Eliminated to Conserve Space

SVO Identified Funds:

This category includes all ~~Bond Mutual Funds included on the “List of Bond Mutual Funds Filed with the SVO (Bond Fund List)”~~ and Exchange Traded Funds included on the “List of Exchange Traded Funds Eligible for Reporting as a Schedule D Bond (the ETF Bond List)” as found on the Securities Valuation Office Web page (<https://www.naic.org/svo.htm>).

Bank Loans

See *SSAP No. 26R—Bonds* for guidance.

ANNUAL STATEMENT INSTRUCTIONS – LIFE/FRATERNAL, HEALTH, PROPERTY AND TITLE

SUMMARY INVESTMENT SCHEDULE



Line 1.08 – Parent, Subsidiaries and Affiliates

Include: The value of all affiliated debt securities as defined under *SSAP No. 97— Investments in Subsidiary, Controlled and Affiliated Entities*.

Column 1 should equal the Schedule D, Part 1, Line 5599999.

Line 1.09 – SVO Identified Funds

Include: The value of all ~~Bond Mutual Funds included on the “NAIC Bond Mutual Fund List” as defined in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office*~~ and Exchange Traded Funds (ETF) included on the “SVO-Identified Bond ETF List” as published on the Securities Valuation Office Web page (<https://www.naic.org/svo.htm>) that the SVO has determined are in scope of *SSAP No. 26R - Bonds* and can be reported on Schedule D, Part 1 and the SVO assigned a NAIC Designation, NAIC Designation Category and SVO Administrative Symbol published in the NAIC’s AVS+ system per the instructions in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* on the Compilation and Publication of the SVO List of Investment Securities.

Column 1 should equal the Schedule D, Part 1, Line 6099999.

Line 1.10 – Unaffiliated Bank Loans

Include: The value of all Unaffiliated Bank Loans that are within the scope of *SSAP No. 26R—Bonds*.

Column 1 should equal the Schedule D, Part 1, Line 6599999.



ANNUAL STATEMENT INSTRUCTIONS – LIFE/FRATERNAL, HEALTH, PROPERTY AND TITLE

SCHEDULE D – SUMMARY BY COUNTRY

LONG-TERM BONDS AND STOCKS OWNED DECEMBER 31 OF CURRENT YEAR

Enter summarized amounts in the appropriate columns by the specified major classifications, subdividing into United States, Canada, and Other Countries where applicable. For purposes of this schedule, investments in Other Countries are considered Foreign Investments. For the definition of Foreign Investment, and Domestic Investment, see instructions to the Supplemental Investment Risk Interrogatories.

Column 2 – Fair Value

For certain bonds, values other than actual market may appear in this column. (See Schedule D, Part 1 instructions for details.)

Exclude: Accrued interest.

Column 3 – Actual Cost

Include: Brokerage and other related fees, to the extent they do not exceed the fair market value at the date of acquisition.

Exclude: Accrued interest.

Lines 8 through 11 – Bonds – Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (Unaffiliated)

Include: ~~Bond Mutual Funds~~ as Identified by the SVO and Exchange Traded Funds – as Identified by the SVO reported in Schedule D, Part 1.

Unaffiliated Bank Loans

Line 13 – Total Bonds

Columns 1, 2, 3, and 4, should agree with Columns 11, 9, 7 and 10, respectively, in Schedule D, Part 1.

Column 1 should equal Column 1, Line 1 of the Assets page.

Lines 14 through 17 – Preferred Stocks – Industrial and Miscellaneous (Unaffiliated)

Include: Exchange Traded Funds (ETFs) reported in Schedule D, Part 2, Section 1.

=====**Detail Eliminated to Conserve Space**=====

ANNUAL STATEMENT INSTRUCTIONS – LIFE/FRATERNAL, HEALTH, PROPERTY AND TITLE

SCHEDULE D – PART 1A – SECTION 2

MATURITY DISTRIBUTION OF ALL BONDS OWNED DECEMBER 31
BY MAJOR TYPE AND SUBTYPE

The schedule summarizes the aggregate book/adjusted carrying value of all bond holdings, including those in Schedule DA and Schedule E, Part 2 by maturity, major bond categories and the subcategories of issuer obligations, and mortgage-backed/loan-backed and structured securities.

The maturity category for a particular holding is determined by the following criteria:

- a. Serial issues and mandatory fixed prepayment obligations valued on an amortizable basis may be distributed based on the par value of each scheduled repayment date and the final installment and adjusted for any discount or premium. Such holdings reported at market may be distributed based on market value by applying market rate to each scheduled repayment.
- b. (i) Mortgage-backed/loan-backed and structured securities (these securities are considered loan-backed securities and subject to the guidance in *SSAP No. 43R—Loan-Backed and Structured Securities*) should be distributed based on the anticipated future prepayment cash flows used to value the security.

(ii) Other bonds with optional prepayment provisions should be distributed based on the expected future prepayments used to value the security.

(iii) ~~Bond Mutual Funds~~ as Identified by the SVO and Exchange Traded Funds – as Identified by the SVO (as described in the Investment Schedules General Instructions) should be reported in Column 6, “No Maturity Date” in Section 9 “SVO Identified Funds.” Only funds reported in Section 9 would be reported in Column 6.
- c. Place all holdings in default as to principal or interest in the “Over 20 years” category in the absence of definitive information as to final settlement. Perpetual bonds should also be included in this category.
- d. Consider obligations without maturity date and payable on demand to be due within one year if in good standing. Otherwise, include in the “Over 20 years” category, or earlier if justifiable.

↓ **====** **Detail Eliminated to Conserve Space** **====** ↓

Section 9:

- Exchange Traded Funds – as Identified by the SVO
- ~~Bond Mutual Funds~~ as Identified by the SVO

↓ **====** **Detail Eliminated to Conserve Space** **====** ↓

ANNUAL STATEMENT INSTRUCTIONS – LIFE/FRATERNAL, HEALTH, PROPERTY AND TITLE

SCHEDULE D – PART 1

LONG-TERM BONDS OWNED DECEMBER 31 OF CURRENT YEAR



Detail Eliminated to Conserve Space

Category

Line Number

Bonds:

U.S. Governments

| | |
|---|---------|
| Issuer Obligations..... | 0199999 |
| Residential Mortgage-Backed Securities | 0299999 |
| Commercial Mortgage-Backed Securities..... | 0399999 |
| Other Loan-Backed and Structured Securities | 0499999 |
| Subtotals – U.S. Governments | 0599999 |



Detail Eliminated to Conserve Space

SVO Identified Funds

| | |
|---|----------------------------|
| Exchange Traded Funds – as Identified by the SVO..... | 5899999 6099999 |
| Bond Mutual Funds – as Identified by the SVO | 5999999 |
| Subtotals – SVO Identified Funds..... | 6099999 |

Unaffiliated Bank Loans

| | |
|--|---------|
| Unaffiliated Bank Loans – Issued | 6399999 |
| Unaffiliated Bank Loans – Acquired..... | 6499999 |
| Subtotals – Unaffiliated Bank Loans..... | 6599999 |

Total Bonds

| | |
|---|---------|
| Subtotals – Issuer Obligations..... | 7699999 |
| Subtotals – Residential Mortgage-Backed Securities..... | 7799999 |
| Subtotals – Commercial Mortgage-Backed Securities..... | 7899999 |
| Subtotals – Other Loan-Backed and Structured Securities | 7999999 |
| Subtotals – SVO Identified Funds..... | 8099999 |
| Subtotals – Affiliated Bank Loans | 8199999 |
| Subtotals – Unaffiliated Bank Loans..... | 8299999 |
| Subtotals – Total Bonds | 8399999 |



Detail Eliminated to Conserve Space

Column 2 – Description

Give a description of all bonds owned. As appropriate, the reporting entity is encouraged to include data consistent with that reported in Column 31, Issuer and Column 32, Issue. This does not preclude the company from including additional detail to provide a complete and accurate description. Abbreviations may be used as needed.

For ~~Bond Mutual Funds~~ as Identified by the SVO and Exchange Traded Funds – as Identified by the SVO, enter the complete name of the fund. As appropriate, the reporting entity is encouraged to include data consistent with that reported.

For Certificate of Deposit Account Registry Service (CDARs) or other similar services that have a maturity of greater than one year, individually list the various banking institutions that are financially responsible for honoring certificates of deposit. As appropriate, the name of the name of the banking institutions should follow from the registry of the Federal Financial Institutions Examination Council (FFIEC) (www.ffiec.gov/nicpubweb/nicweb/SearchForm.aspx).

For CDOs (Collateralized Debt Obligations) or CLOs (Collateralized Loan Obligations), indicate what the CDO/CLO collateral is, such as high-yield bonds, corporate loans, etc. If the collateral is of mixed type, indicate “Mix,” in addition to the largest type of collateral in the mix. If the collateral is derived synthetically, indicate “synthetic.”



Detail Eliminated to Conserve Space

Column 16 – Interest Rate

Show rate of interest as stated on the face of the bond. Where the original stated rate has been renegotiated, show the latest modified rate. For long-term bonds with a variable rate of interest, use the last rate of interest. For short-term bonds with various issues of the same issuer, use the last rate of interest. All information reported in this field must be a numeric value.

For SVO Identified Funds (~~Bond Mutual Funds~~ Exchange Traded Funds) and Principal STRIP Bonds or other zero-coupon bonds, enter numeric zero (0).

Column 17 – Effective Rate of Interest

For issuer obligations, include the effective rate at which the purchase was made. For mortgage-backed/loan-backed and structured securities, report the effective yield used to value the security at the reporting date. The Effective Yield calculation should be modified for other-than-temporary impairments recognized.

For SVO Identified Funds (~~Bond Mutual Funds~~ and Exchange Traded Funds), enter Zero (0).

Column 18 – Interest – When Paid

For securities that pay interest annually, provide the first 3 letters of the month in which the interest is paid (e.g., JUN for June). For securities that pay interest semi-annually or quarterly, provide the first letter of each month in which interest is received (e.g., JD for June and December, and MJSD for March, June, September and December). For securities that pay interest on a monthly basis, include “MON” for monthly. Finally, for securities that pay interest at maturity, include “MAT” for maturity.

For SVO Identified Funds (~~Bond Mutual Funds~~ Exchange Traded Funds) and Principal STRIP Bonds or other zero-coupon bonds, enter N/A.



Detail Eliminated to Conserve Space

Column 20 – Amount Received During Year

For SVO Identified Funds (~~Bond Mutual Funds and Exchange Traded Funds~~) enter the amount of distributions received in cash or reinvested in additional shares.

Include: The proportionate share of interest directly related to the securities reported in this schedule.

Report amounts net of foreign withholding tax.

Column 21 – Acquired Date

For public placements use trade date, not settlement date. For private placements, use funding date. Each issue of bonds or stocks acquired at public offerings on more than one date may be totaled on one line and the date of last acquisition inserted.

For SVO Identified Funds (~~Bond Mutual Funds and Exchange Traded Funds~~), enter date of last purchase.

Column 22 – Stated Contractual Maturity Date

For SVO Identified Funds (~~Bond Mutual Funds and Exchange Traded Funds~~), leave blank.

For perpetual bonds, enter 01/01/9999.

For mandatory convertible bonds use the conversion date.



Detail Eliminated to Conserve Space

Column 34 – Capital Structure Code

Please identify the capital structure of the security using the following codes consistent with the SVO Notching Guidelines in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office*:

Capital structure is sometimes referred to as rank or payment priority and can be found in feeds from the sources listed in the Issue and Issuer column.

As a general rule, a security is senior unsecured debt unless legal terms of the security indicate another position in the capital structure. Securities are senior or subordinated and are secured or unsecured. Municipal bonds, Federal National Mortgage Association securities (FNMA or Fannie Mae) and Federal Home Loan Mortgage Corporation securities (FHLMC or Freddie Mac) generally are senior debt, though there are examples of subordinated debt issued by Fannie and Freddie. 1st Lien is a type of security interest and not capital structure but could be used to determine which capital structure designation the security should be reported under. The capital structure of “Other” should rarely be used.

Capital structure includes securities subject to *SSAP No. 26R—Bonds* and *SSAP No. 43R—Loan-Backed and Structured Securities*.

1. Senior Secured Debt

Senior secured is paid first in the event of a default and also has a priority above other senior debt with respect to pledged assets.

2. Senior Unsecured Debt

Senior unsecured securities have priority ahead of subordinated debt for payment in the event of default.

3. Subordinated Debt

Subordinated is secondary in its rights to receive its principal and interest payments from the borrower to the rights of the holders of senior debt (e.g., for loan-backed and structured securities, this would include mezzanine tranches).

(Subordinated means noting or designating a debt obligation whose holder is placed in precedence below secured and general unsecured creditors e.g., another debtholder could block payments to that holder or prevent that holder of that subordinated debt from taking any action.)

4. Not Applicable

Securities where the capital structure 1 through 3 above do not apply (e.g., Line 5899999 Exchange Traded Funds – as Identified by the SVO ~~and Line 5999999 Bond Mutual Funds – as Identified by the SVO~~).

NAIC Designation Category Footnote:

Provide the total book/adjusted carrying value amount by NAIC Designation Category that represents the amount reported in Column 11.

The sum of the amounts reported for each NAIC Designation Category in the footnote should equal Line 8399999.

SCHEDULE D – PART 3

LONG-TERM BONDS AND STOCKS ACQUIRED DURING CURRENT YEAR

This schedule should include a detailed listing of all securities that were purchased/acquired during the current reporting year that are still owned as of the end of the current reporting year (amounts purchased and sold during the current reporting year are reported in detail on Schedule D, Part 5 and only in subtotal in Schedule D, Part 3). This should include all transactions that adjust the cost basis of the securities. Thus, it should not be used for allocations of TBAs to specific pools subsequent to initial recording in Schedule D, Part 3 or other situations such as CUSIP number changes. The following list of items provides examples of the items that should be included:

- Purchases of securities not previously owned;
- Subsequent purchases of investment issues already owned;
- Acquisition of a new stock through a stock dividend (e.g., spin off); and
- Any increases in the investments in SCA companies that adjust the cost basis (e.g., subsequent capital infusions [investments] in SCA companies valued using the equity method).

This schedule should NOT be used for stock splits to show increases in the number of shares; nor should it be used for stock dividends to show increases in the number of shares (unless the stock shares received as dividends are in a stock that is not already owned by the reporting entity – e.g., received in a spin off). Rather, for stock splits and stock dividends of an already owned stock, adjustments for the appropriate columns should be made in Schedule D, Part 2, Section 1 and in Schedule D, Part 2, Section 2.

Bonds, preferred stocks and common stocks are to be grouped separately, showing a subtotal for each category.

~~Bond Mutual Funds as Identified by SVO and Exchange Traded Funds – as Identified by SVO, which are described in the Investment Schedules General Instructions~~, are to be included in SVO Identified Funds.

Bonds are to be grouped as listed below and each category arranged alphabetically (securities included in U.S. States, Territories and Possessions; U.S. Political Subdivisions of States, Territories and Possessions; and U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions should be listed with a state abbreviation in the column provided for electronic data capture).

If a reporting entity has any detail lines reported for any of the following required categories or subcategories, it shall report the subtotal amount of the corresponding category or subcategory, with the specified subtotal line number appearing in the same manner and location as the pre-printed total or grand total line and number:



Detail Eliminated to Conserve Space



Column 2 – Description

Give a description of all bonds and preferred and common stocks. As appropriate, the reporting entity is encouraged to include data consistent with that reported in Column 12, Issuer and Column 13, Issue. This does not preclude the company from including additional detail to provide a complete and accurate description. Abbreviations may be used as needed.

For SVO Identified Funds (~~Bond Mutual Funds and~~ Exchange Traded Funds), enter complete name of the fund. As appropriate, the reporting entity is encouraged to include data consistent with that reported for Column 12, Issuer.

SCHEDULE D – PART 4

LONG-TERM BONDS AND STOCKS SOLD, REDEEMED OR OTHERWISE DISPOSED OF DURING CURRENT YEAR

This schedule should include a detailed listing of all securities that were sold/disposed of during the current reporting year that were owned as of the beginning of the current reporting year (amounts purchased and sold during the current reporting year are reported in detail on Schedule D, Part 5 and only in subtotal in Schedule D, Part 4). This should include all transactions that adjust the cost basis of the securities (except other-than-temporary impairments that are not part of a disposal transaction). Thus, it should not be used for allocations of TBAs to specific pools subsequent to initial recording in Schedule D, Part 3 or other situations such as CUSIP number changes. The following list of items provides examples of the items that should be included:

Pay downs of securities still owned (including CMO prepayments);

Subsequent partial sales of investment issues still owned;

Reallocation of the cost basis of an already owned stock to the cost basis of a new stock received as a dividend (e.g., spin off); and

Any decreases in the investments in SCA companies that adjust the cost basis, not including other-than-temporary impairments alone (e.g., subsequent return of capital from investments in SCA companies valued using the equity method).

Bonds, preferred stocks and common stocks are to be grouped separately, showing a subtotal for each category.

~~Bond Mutual Funds~~ — as Identified by the SVO and Exchange Traded Funds – as Identified by the SVO, which are described in the Investment Schedules General Instructions, are to be included in SVO Identified Funds.

Bonds are to be grouped as listed below and each category arranged alphabetically (securities included in U.S. States, Territories and Possessions; U.S. Political Subdivisions of States, Territories and Possessions; and U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions should be listed with a state abbreviation in the column provided for electronic data capture).

If a reporting entity has any detail lines reported for any of the following required categories or subcategories, it shall report the subtotal amount of the corresponding category or subcategory, with the specified subtotal line number appearing in the same manner and location as the pre-printed total or grand total line and number:



Detail Eliminated to Conserve Space



Column 2 – Description

Give a description of all bonds and preferred and common stock, including location of all banks, trust and miscellaneous companies. If bonds are serial issues, give amounts maturing each year. As appropriate, the reporting entity is encouraged to include data consistent with that reported in Column 24, Issuer and Column 25, Issue. This does not preclude the company from including additional detail to provide a complete and accurate description. Abbreviations may be used as needed.

For SVO Identified Funds (~~Bond Mutual Funds and~~ Exchange Traded Funds), enter complete name of the fund. As appropriate, the reporting entity is encouraged to include data consistent with that reported for Column 24, Issuer.

For Certificate of Deposit Account Registry Service (CDARs) or other similar services that have a maturity of greater than one year, individually list the various banking institutions that are financially responsible for honoring certificates of deposit. As appropriate, the name of the banking institutions should follow from the registry of the Federal Financial Institutions Examination Council (FFIEC) (www.ffiec.gov/nicpubweb/nicweb/SearchForm.aspx).

For CDOs (Collateralized Debt Obligations) or CLOs (Collateralized Loan Obligations), indicate what the CDO/CLO collateral is, such as high-yield bonds, corporate loans, etc. If the collateral is of mixed type, indicate “Mix,” in addition to the largest type of collateral in the mix. If the collateral is derived synthetically, indicate “synthetic.”

Column 3 – Foreign
 Insert the appropriate code in the column based on the **list provided in the Investment Schedules General Instructions.**

Column 4 – Disposal Date
 For public placements use trade date, not settlement date. For private placements, use funding date. Each issue of bonds or stocks disposed of at public offerings on more than one date may be totaled on one line and the date of last disposal inserted.

Column 5 – Name of Purchaser
 For SVO Identified Funds (~~Bond Mutual Funds and~~ Exchange Traded Funds), enter date of last disposal.

If matured or called under redemption option, so state and give price at which called.

Column 7 – Consideration
 Include: In the determination of this amount, the broker’s commission and incidental expenses of effecting delivery.
 Exclude: Accrued interest and dividends.

Column 8 – Par Value
 For ~~Bond Mutual Funds~~ as Identified by the SVO and Exchange Traded Funds – as Identified by the SVO, enter price received at sale, usually the number of shares sold times the selling price per share.

For mortgage-backed/loan-backed and structured securities, enter the par amount of principal sold on a security on which the reporting entity has a claim. For interest only bonds without a principal amount on which the reporting entity has a claim, use a zero value. Enter the sale date par value for bonds with adjustable principal. An interest only bond with a small par amount of principal would use that amount.

For preferred stock, enter par value per share of stock if any.

For SVO Identified Funds (~~Bond Mutual Funds and~~ Exchange Traded Funds), enter 0.



Column 18 – Realized Gain (Loss) on Disposal

This should be the difference between the Consideration column amount and the Book/Adjusted Carrying Value at Disposal Date, excluding any portion that is attributable to foreign exchange differences.

For SVO Identified Funds (~~Bond Mutual Funds and~~ Exchange Traded Funds), enter the difference between the consideration, Column 7 and actual cost Column 9 at date of sale.

Bonds called where consideration received exceeds par:

For securities sold, redeemed or otherwise disposed of, which generate investment income as a result of a prepayment penalty and/or acceleration fee, the amount of realized gain (loss) reported is equal to the Par value of the investment (Column 8) less the BACV at the Disposal Date (Column 16).

Bonds called where consideration received is less than par:

For securities sold, redeemed or otherwise disposed of, the amount of investment income and realized gain reported shall be calculated in accordance with *SSAP No. 26R—Bonds*.

Column 19 – Total Gain (Loss) On Disposal

Enter the sum of Column 17, foreign exchange gain or (loss), and Column 18, realized gain or (loss).

Column 20 – Bond Interest/Stock Dividends Received During Year

For Mutual Funds (including ~~Bond Mutual Funds~~ —as Identified by the SVO and Exchange Traded Funds – as Identified by the SVO), enter the amount of distributions received in cash or reinvested in additional shares.

Include: The proportionate share of investment income directly related to the securities reported in this schedule.

Report amounts net of foreign withholding tax.

Bonds called where consideration received exceeds par:

For securities sold, redeemed or otherwise disposed of, which generate investment income as a result of a prepayment penalty and/or acceleration fee; the amount of investment income reported is equal to the total consideration received (Column 7) less the Par value of the investment (Column 8).

Bonds called where consideration received is less than par:

For securities sold, redeemed or otherwise disposed of, the amount of investment income and realized gain reported shall be calculated in accordance with *SSAP No. 26R—Bonds*.

Column 21 – Stated Contractual Maturity Date

For SVO Identified Funds (~~Bond Mutual Funds and~~ Exchange Traded Funds), leave blank.

For perpetual bonds, enter 01/01/9999.



ANNUAL STATEMENT INSTRUCTIONS – LIFE/FRATERNAL, HEALTH, PROPERTY AND TITLE

SCHEDULE D – PART 5

LONG-TERM BONDS AND STOCKS ACQUIRED DURING THE YEAR AND FULLY DISPOSED OF DURING CURRENT YEAR

This schedule should include a detailed listing of all securities that were both purchased/acquired and sold/disposed of during the current reporting year (amounts purchased and sold during the current reporting year are also reported in subtotals in Schedule D, Parts 3 and 4).

Reporting entities should track information separately for securities purchased in different lots rather than using some type of averaging for the issue in aggregate. Thus, this schedule should only be used when an entire lot of a security has been purchased and sold during the current reporting year (even when different lots of the same security still exist on the reporting entity's books).

As with Schedule D, Parts 3 and 4, this schedule should not be used for a transaction unless it affects the cost basis of the securities. Thus, it should not be used for allocations of TBAs to specific pools subsequent to initial recording in Schedule D, Part 3 or other situations such as CUSIP number changes.

Bonds, preferred stocks and common stocks are to be grouped separately, showing subtotals for each category. Bonds should be grouped and arranged alphabetically as described in the instructions for Schedule D, Part 1. (Securities included in U.S. States, Territories and Possessions; U.S. Political Subdivisions of States, Territories and Possessions; and U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions should be listed with a state abbreviation in the column provided for electronic data capture).

~~Bond Mutual Funds as Identified by the SVO and Exchange Traded Funds – as Identified by the SVO that are described in the Investment Schedules General Instructions~~ are to be included in SVO Identified Funds.

If a reporting entity has any detail lines reported for any of the following required categories or subcategories, it shall report the subtotal amount of the corresponding category or subcategory, with the specified subtotal line number appearing in the same manner and location as the pre-printed total or grand total line number:

| | | | | |
|---|----------|--|-------------|---|
| ↓ | ===== | Detail Eliminated to Conserve Space | ===== | ↓ |
| ↓ | Column 2 | – | Description | ↓ |

Give a description of all bonds and preferred and common stocks, including location of all banks, trust and miscellaneous companies. As appropriate, the reporting entity is encouraged to include data consistent with that reported in Column 24, Issuer and Column 25, Issue. This does not preclude the company from including additional detail to provide a complete and accurate description. Abbreviations may be used as needed.

For SVO Identified Funds (~~Bond Mutual Funds and Exchange Traded Funds~~), enter complete name of the fund. As appropriate, the reporting entity is encouraged to include data consistent with that reported for Column 24, Issuer.

For Certificate of Deposit Account Registry Service (CDARs) or other similar services that have a maturity of greater than one year, individually list the various banking institutions that are financially responsible for honoring certificates of deposit. As appropriate, the name of the banking institutions should follow from the registry of the Federal Financial Institutions Examination Council (FFIEC) (www.ffiec.gov/nicpubweb/nicweb/SearchForm.aspx).

For CDOs (Collateralized Debt Obligations) or CLOs (Collateralized Loan Obligations), indicate what the CDO/CLO collateral is, such as high-yield bonds, corporate loans, etc. If the collateral is of mixed type, indicate "Mix," in addition to the largest type of collateral in the mix. If the collateral is derived synthetically, indicate "synthetic."

Column 3 – Foreign

Insert the appropriate code in the column based on the **list provided in the Investment Schedules General Instructions**.

Column 4 – Date Acquired

For public placements use trade date, not settlement date. For private placements, use funding date. Reporting entities may total on one line each issue of bonds or stocks acquired at public offerings on more than one date and insert the date of last acquisition.

For SVO Identified Funds (~~Bond Mutual Funds and~~ Exchange Traded Funds), enter date of last purchase.

Column 5 – Name of Vendor

The items with reference to each issue of bonds and stocks acquired at public offerings may be totaled in one line and the word “various” inserted.

Column 6 – Disposal Date

For public placements use trade date, not settlement date. For private placements, use funding date. Reporting entities may total on one line each issue of bonds or stocks disposed of at public offerings on more than one date and insert the date of last disposal.

For SVO Identified Funds (~~Bond Mutual Funds and~~ Exchange Traded Funds), enter date of last disposal.

↓ **=====
↑** **Detail Eliminated to Conserve Space** **=====
↓**

Column 10 – Consideration

Include: In the determination of this amount, the broker’s commission and incidental expenses of effecting delivery.

Exclude: Accrued interest and dividends.

For SVO Identified Funds (~~Bond Mutual Funds and~~ Exchange Traded Funds), enter price received at sale, usually the number of shares sold times the selling price per share.

↓ **=====
↑** **Detail Eliminated to Conserve Space** **=====
↓**

Column 20 – Interest and Dividends Received During Year

For Mutual Funds (including ~~Bond Mutual Funds~~ — as Identified by the SVO and Exchange Traded Funds – as Identified by the SVO), enter the amount of distributions received in cash or reinvested in additional shares.

Include: The proportionate share of investment income directly related to the securities reported in this schedule.

Report amounts net of foreign withholding tax.

Bonds called where consideration received exceeds par:

For securities sold, redeemed or otherwise disposed of, which generate investment income as a result of a prepayment penalty and/or acceleration fee, the amount of investment income reported is equal to the total consideration received (Column 10) less the Par value of the investment (Column 8).

Bonds called where consideration received is less than par:

For securities sold, redeemed or otherwise disposed of, the amount of investment income and realized gain reported shall be calculated in accordance with *SSAP No. 26R—Bonds*.

ANNUAL STATEMENT INSTRUCTIONS – LIFE/FRATERNAL, HEALTH, PROPERTY AND TITLE

SCHEDULE DA – PART 1

SHORT-TERM INVESTMENTS OWNED DECEMBER 31 OF CURRENT YEAR


Detail Eliminated to Conserve Space


Category

Line Number

Bonds:

U.S. Governments

| | |
|---|---------|
| Issuer Obligations..... | 0199999 |
| Residential Mortgage-Backed Securities | 0299999 |
| Commercial Mortgage-Backed Securities..... | 0399999 |
| Other Loan-Backed and Structured Securities | 0499999 |
| Subtotals – U.S. Governments | 0599999 |


Detail Eliminated to Conserve Space


Parent, Subsidiaries and Affiliates Bonds

| | |
|---|---------|
| Issuer Obligations..... | 4999999 |
| Residential Mortgage-Backed Securities | 5099999 |
| Commercial Mortgage-Backed Securities..... | 5199999 |
| Other Loan-Backed and Structured Securities | 5299999 |
| Affiliated Bank Loans – Issued..... | 5399999 |
| Affiliated Bank Loans – Acquired | 5499999 |
| Subtotals – Parent, Subsidiaries and Affiliates Bonds | 5599999 |

SVO Identified Funds

| | |
|---|--------------------|
| Exchange Traded Funds – as Identified by the SVO..... | 58999996099999 |
| Bond Mutual Funds – as Identified by the SVO | 5999999 |
| Subtotals – SVO Identified Funds..... | 6099999 |

Unaffiliated Bank Loans

| | |
|--|---------|
| Unaffiliated Bank Loans – Issued | 6399999 |
| Unaffiliated Bank Loans – Acquired..... | 6499999 |
| Subtotals – Unaffiliated Bank Loans..... | 6599999 |

Total Bonds

| | |
|---|---------|
| Subtotals – Issuer Obligations..... | 7699999 |
| Subtotals – Residential Mortgage-Backed Securities..... | 7799999 |
| Subtotals – Commercial Mortgage-Backed Securities | 7899999 |
| Subtotals – Other Loan-Backed and Structured Securities | 7999999 |
| Subtotals – SVO Identified Funds..... | 8099999 |
| Subtotals – Affiliated Bank Loans | 8199999 |
| Subtotals – Unaffiliated Bank Loans..... | 8299999 |
| Subtotals – Bonds..... | 8399999 |


Detail Eliminated to Conserve Space


SCHEDULE DL – PART 1

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
(Securities lending collateral assets reported in aggregate on Line 10 of the asset page
and not included on Schedules A, B, BA, D, DB and E.)

This schedule should include a detailed listing of reinvested collateral assets that were owned as of the end of the current reporting year. For Schedule DL, reinvested collateral assets are collateral currently held as part of a securities lending program administered by the reporting entity or its agent (affiliated or unaffiliated) that can be resold or repledged. This is the **currently held collateral**, meaning original collateral if it is still in the original form received or the new invested asset resulting from the disposal and/or reinvestment of the original collateral. See *SSAP No. 103R—Transfers and Servicing of Financial Assets and Extinguishments of Liabilities* for accounting guidance.

Include reinvested collateral assets from securities lending programs where the program is administered by the reporting entity's unaffiliated agent (i.e., collateral is received by the reporting entity's unaffiliated agent that can be resold or repledged). These securities will be reported in aggregate on the Assets page, Line 10.

For reinvested collateral assets from securities lending programs where the program is administered by the reporting entity's affiliated agent (i.e., collateral is received by the reporting entity's affiliated agent that can be resold or repledged), the securities may be reported on Schedule DL, Part 1 if reported in aggregate on the Assets page, Line 10 or reported on Schedule DL, Part 2 if reported in other investment schedules (e.g., Schedules A, B, BA, D, DA and E), but not both.

Reinvested collateral assets reported on Schedule DL, Part 1 are excluded from other investment schedules (e.g., Schedules A, B, BA, D, DA and E).

Bonds, preferred stocks and common stocks are to be grouped separately, showing a subtotal for each category.

Securities borrowing and securities lending transactions shall be shown gross when reported in the Schedule DL. If these transactions are permitted to be reported net in accordance with *SSAP No. 64—Offsetting and Netting of Assets and Liabilities*, the investment schedule shall continue to provide detail of all transactions (gross), with the net amount from the valid right to offset reflected in the financial statements (pages 2 & 3 of the statutory financial statements). Disclosures for items reported net when a valid right to offset exists, including the gross amount, the amount offset, and the net amount reported in the financial statements are required per *SSAP No. 64—Offsetting and Netting of Assets and Liabilities*.

~~Bond Mutual Funds— as Identified by the SVO and Exchange Traded Funds – as Identified by the SVO, which are described in the Investment Schedules General Instructions~~, are to be included in SVO Identified Funds.

If an insurer has any detail lines reported for any of the following required categories or subcategories, it shall report the subtotal amount of the corresponding category or subcategory, with the specified subtotal line number appearing in the same manner and location as the pre-printed total or grand total line and number:

NOTE: See the Investment Schedules General Instructions for the following:

- Category definitions for bonds and stocks.
- Code column list of codes and definitions for securities not under the exclusive control of the reporting entity.
- List of stock exchange names and abbreviations.

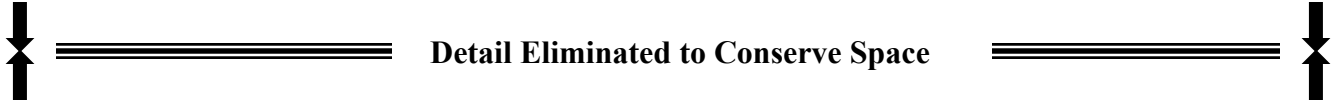
Category

Line Number

Bonds (Schedule D, Part 1 type):

U.S. Governments

| | |
|---|---------|
| Issuer Obligations..... | 0199999 |
| Residential Mortgage-Backed Securities | 0299999 |
| Commercial Mortgage-Backed Securities..... | 0399999 |
| Other Loan-Backed and Structured Securities | 0499999 |
| Subtotals – U.S. Governments | 0599999 |



Parent, Subsidiaries and Affiliates

| | |
|--|---------|
| Issuer Obligations..... | 4999999 |
| Residential Mortgage-Backed Securities | 5099999 |
| Commercial Mortgage-Backed Securities..... | 5199999 |
| Other Loan-Backed and Structured Securities | 5299999 |
| Affiliated Bank Loans – Issued..... | 5399999 |
| Affiliated Bank Loans – Acquired | 5499999 |
| Subtotals – Parent, Subsidiaries and Affiliates..... | 5599999 |

SVO Identified Funds

| | |
|---|----------------------------|
| Exchange Traded Funds – as Identified by the SVO..... | 5799999 5999999 |
| Bond Mutual Funds – as Identified by the SVO | 5899999 |
| Subtotals – SVO Identified Funds..... | 5999999 |

Unaffiliated Bank Loans

| | |
|--|---------|
| Unaffiliated Bank Loans – Issued | 6099999 |
| Unaffiliated Bank Loans – Acquired..... | 6199999 |
| Subtotals – Unaffiliated Bank Loans..... | 6299999 |

Total Bonds

| | |
|---|---------|
| Subtotals – Issuer Obligations..... | 6399999 |
| Subtotals – Residential Mortgage-Backed Securities..... | 6499999 |
| Subtotals – Commercial Mortgage-Backed Securities..... | 6599999 |
| Subtotals – Other Loan-Backed and Structured Securities | 6699999 |
| Subtotals – SVO Identified Funds..... | 6799999 |
| Subtotals – Affiliated Bank Loans | 6899999 |
| Subtotals – Unaffiliated Bank Loans..... | 6999999 |
| Subtotals – Total Bonds | 7099999 |



Column 2 – Description

Give a complete and accurate description of all bonds and preferred and common stocks as listed in the *Valuations of Securities*.

For ~~Bond Mutual Funds – as Identified by the SVO and~~ Exchange Traded Funds – as Identified by the SVO, enter complete name of the fund.

For Certificate of Deposit Account Registry Service (CDARs) or other similar services that have a maturity of greater than one year, individually list the various banking institutions that are financially responsible for honoring certificates of deposit.

SCHEDULE DL – PART 2

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E
and not reported in aggregate on Line 10 of the asset page.)

This schedule should include a detailed listing of reinvested collateral assets that were owned as of the end of the current reporting year. For Schedule DL, reinvested collateral assets are collateral currently held as part of a securities lending program administered by the reporting entity or its agent (affiliated or unaffiliated) that can be resold or repledged. This is the **currently held collateral**, meaning original collateral if it is still in the original form received or the new invested asset resulting from the disposal and/or reinvestment of the original collateral. See *SSAP No. 103R—Transfers and Servicing of Financial Assets and Extinguishments of Liabilities* for accounting guidance.

Include reinvested collateral assets from securities lending programs where the program is administered by the reporting entity (i.e., collateral is received by the reporting entity that can be resold or repledged).

For reinvested collateral assets from securities lending programs where the program is administered by the reporting entity’s affiliated agent (i.e., collateral is received by the reporting entity’s affiliated agent that can be resold or repledged), the securities may be reported on Schedule DL, Part 2 if reported in other investment schedules (e.g., Schedules A, B, BA, D, DA and E) or reported on Schedule DL, Part 1 if reported in aggregate on the Assets page, Line 10, but not both.

Reinvested collateral assets reported on Schedule DL, Part 2 are included in the other investment schedules (e.g., Schedules A, B, BA, D, DA and E).

Bonds, preferred stocks and common stocks are to be grouped separately, showing a subtotal for each category.

Securities borrowing and securities lending transactions shall be shown gross when reported in the Schedule DL. If these transactions are permitted to be reported net in accordance with *SSAP No. 64—Offsetting and Netting of Assets and Liabilities*, the investment schedule shall continue to provide detail of all transactions (gross), with the net amount from the valid right to offset reflected in the financial statements (pages 2 & 3 of the statutory financial statements). Disclosures for items reported net when a valid right to offset exists, including the gross amount, the amount offset, and the net amount reported in the financial statements are required per *SSAP No. 64—Offsetting and Netting of Assets and Liabilities*.

~~**Bond Mutual Funds— as Identified by the SVO and Exchange Traded Funds – as Identified by the SVO that are described in the Investment Schedules General Instructions**~~ are to be included in SVO Identified Funds.

If an insurer has any detail lines reported for any of the following required categories or subcategories, it shall report the subtotal amount of the corresponding category or subcategory, with the specified subtotal line number appearing in the same manner and location as the pre-printed total or grand total line and number:

NOTE: See the Investment Schedules General Instructions for the following:

- **Category definitions for bonds and stocks.**
- **Code column list of codes and definitions for securities not under the exclusive control of the reporting entity.**
- **List of stock exchange names and abbreviations.**


Detail Eliminated to Conserve Space

| <u>Category</u> | <u>Line Number</u> |
|---|--------------------|
| Bonds (Schedule D, Part 1): | |
| U.S. Governments | |
| Issuer Obligations..... | 0199999 |
| Residential Mortgage-Backed Securities | 0299999 |
| Commercial Mortgage-Backed Securities..... | 0399999 |
| Other Loan-Backed and Structured Securities | 0499999 |
| Subtotals – U.S. Governments | 0599999 |

⌞
⌟
⌞
⌟

Detail Eliminated to Conserve Space

⌞
⌟
⌞
⌟

| | |
|---|----------------------------|
| Parent, Subsidiaries and Affiliates | |
| Issuer Obligations..... | 4999999 |
| Residential Mortgage-Backed Securities | 5099999 |
| Commercial Mortgage-Backed Securities..... | 5199999 |
| Other Loan-Backed and Structured Securities | 5299999 |
| Affiliated Bank Loans – Issued..... | 5399999 |
| Affiliated Bank Loans – Acquired | 5499999 |
| Subtotals – Parent, Subsidiaries and Affiliates..... | 5599999 |
| SVO Identified Funds | |
| Exchange Traded Funds – as Identified by the SVO..... | 5799999 5999999 |
| Bond Mutual Funds – as Identified by the SVO | 5899999 |
| Subtotals – SVO Identified Funds..... | 5999999 |
| Unaffiliated Bank Loans | |
| Unaffiliated Bank Loans – Issued | 6099999 |
| Unaffiliated Bank Loans – Acquired..... | 6199999 |
| Subtotals – Unaffiliated Bank Loans..... | 6299999 |
| Total Bonds | |
| Subtotals – Issuer Obligations..... | 6399999 |
| Subtotals – Residential Mortgage-Backed Securities..... | 6499999 |
| Subtotals – Commercial Mortgage-Backed Securities..... | 6599999 |
| Subtotals – Other Loan-Backed and Structured Securities | 6699999 |
| Subtotals – SVO Identified Funds..... | 6799999 |
| Subtotals – Affiliated Bank Loans | 6899999 |
| Subtotals – Bank Loans..... | 6999999 |
| Subtotals – Total Bonds | 7099999 |

⌞
⌟
⌞
⌟

Detail Eliminated to Conserve Space

⌞
⌟
⌞
⌟

Column 2 – Description

Give a complete and accurate description of all bonds and preferred and common stocks as listed in the *Valuations of Securities*.

For ~~Bond Mutual Funds – as Identified by the SVO~~ and Exchange Traded Funds – as Identified by the SVO, enter complete name of the fund.

For Certificate of Deposit Account Registry Service (CDARs) or other similar services that have a maturity of greater than one year, individually list the various banking institutions that are financially responsible for honoring certificates of deposit.

SCHEDULE E – PART 2 – CASH EQUIVALENTS



Detail Eliminated to Conserve Space

| <u>Category</u> | <u>Line Number</u> |
|---|--------------------|
| Bonds: | |
| U.S. Governments | |
| Issuer Obligations..... | 0199999 |
| Residential Mortgage-Backed Securities | 0299999 |
| Commercial Mortgage-Backed Securities..... | 0399999 |
| Other Loan-Backed and Structured Securities | 0499999 |
| Subtotals – U.S. Governments | 0599999 |



Detail Eliminated to Conserve Space

| | |
|---|--------------------|
| Parent, Subsidiaries and Affiliates Bonds | |
| Issuer Obligations..... | 4999999 |
| Residential Mortgage-Backed Securities | 5099999 |
| Commercial Mortgage-Backed Securities..... | 5199999 |
| Other Loan-Backed and Structured Securities | 5299999 |
| Affiliated Bank Loans – Issued..... | 5399999 |
| Affiliated Bank Loans – Acquired | 5499999 |
| Subtotals – Parent, Subsidiaries and Affiliates Bonds | 5599999 |
| SVO Identified Funds | |
| Exchange Traded Funds – as Identified by the SVO..... | 5899999 |
| Bond Mutual Funds – as Identified by the SVO | 6099999 |
| Subtotals – SVO Identified Funds..... | 5999999 |
| Subtotals – SVO Identified Funds..... | 6099999 |
| Unaffiliated Bank Loans | |
| Unaffiliated Bank Loans – Issued | 6399999 |
| Unaffiliated Bank Loans – Acquired..... | 6499999 |
| Subtotals – Unaffiliated Bank Loans..... | 6599999 |
| Total Bonds | |
| Subtotals – Issuer Obligations..... | 7699999 |
| Subtotals – Residential Mortgage-Backed Securities..... | 7799999 |
| Subtotals – Commercial Mortgage-Backed Securities | 7899999 |
| Subtotals – Other Loan-Backed and Structured Securities | 7999999 |
| Subtotals – SVO Identified Funds..... | 8099999 |
| Subtotals – Affiliated Bank Loans | 8199999 |
| Subtotals – Unaffiliated Bank Loans..... | 8299999 |
| Subtotals – Bonds..... | 8399999 |
| Sweep Accounts..... | 8499999 |
| Exempt Money Market Mutual Funds – as Identified by SVO | 8599999 |
| All Other Money Market Mutual Funds | 8699999 |
| Other Cash Equivalents | 8799999 |
| Total Cash Equivalents | 8899999 |

SUPPLEMENTAL INVESTMENT RISKS INTERROGATORIES



Line 13.02

through 13.11 – Report the amounts and percentages of admitted assets held in the ten largest equity interests including equity funds that qualify individually as one of the largest equity interests and a look-through of investments in the shares of non-diversified mutual funds and ETFs, preferred stocks, publicly traded equity securities, and other equity securities (including Schedule BA equity interests). Equity interests in all funds that are diversified in accordance with the Investment Company Act of 1940 do not need to be individually assessed and aggregated to determine the ten largest equity interests. For funds that are not diversified within the meaning of the Investment Company Act of 1940, insurance reporting entities are required to identify actual equity interests within the fund and aggregate those equity interests to determine their ten largest equity interests.

Determine the ten largest equity interests by first aggregating investments included in this line by issuer. For example, the reporting entity owns preferred stock of the XYZ Company of \$600,000, common stock of the XYZ Company of \$300,000 and \$50,000 of XYZ identified through a look-through of a non-diversified stock closed-end fund reported on Schedule D-2-2. The total is \$950,000 (\$600,000+\$300,000+\$50,000). The reporting entity also owns bonds issued by the XYZ Company of \$500,000 that are excluded from this calculation because bonds are debt instruments. The reporting entity may also have exposure to equity interests in XYZ through mutual funds that are excluded from this calculation as the funds are diversified within the meaning of the Investment Company Act of 1940. Other equity securities include partnerships and Limited Liability Companies (LLC) and any other investments reported in Schedule BA classified as equity.

The following funds shall also be excluded from aggregation as equity interests: SVO-Identified U.S. Direct Obligations / Full Faith And Credit Exempt List of Money Market Mutual Funds, SVO-Identified Bond ETFs, ~~SVO-Identified Bond Mutual Funds~~ and SVO Identified fund investments with underlying characteristics of fixed-income instruments, which do not contain underlying equities and that are outlined within the *Purposes and Procedures Manual of the NAIC Investment Analysis Office*.



ANNUAL STATEMENT BLANK – LIFE/FRATERNAL, HEALTH, PROPERTY AND TITLE

SCHEDULE D – PART 1A – SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

| Distribution by Type | 1 1 Year or Less | 2 Over 1 Year Through 5 Years | 3 Over 5 Years Through 10 Years | 4 Over 10 Years Through 20 Years | 5 Over 20 Years | 6 No Maturity Date | 7 Total Current Year | 8 Col. 7 as a % of Line 11.08 | 9 Total from Col. 7 Prior Year | 10 % From Col. 8 Prior Year | 11 Total Publicly Traded | 12 Total Privately Placed |
|---|------------------------|---|---|--|-----------------------|-----------------------------|-------------------------------|---|---|--------------------------------------|-----------------------------------|------------------------------------|
| 9. SVO Identified Funds | | | | | | | | | | | | |
| 9.01 Exchange Traded Funds Identified by the SVO..... | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 9.02 Bond Mutual Funds Identified by the SVO..... | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 9.03 Totals | XXX | XXX | XXX | XXX | XXX | | | | | | | |
| 10. Unaffiliated Bank Loans | | | | | | | | | | | | |
| 10.01 Unaffiliated Bank Loans - Issued..... | | | | | | XXX | | | | | | |
| 10.02 Unaffiliated Bank Loans - Acquired..... | | | | | | XXX | | | | | | |
| 10.03 Totals | | | | | | XXX | | | | | | |
| 11. Total Bonds Current Year | | | | | | | | | | | | |
| 11.01 Issuer Obligations..... | | | | | | XXX | | | XXX | XXX | | |
| 11.02 Residential Mortgage-Backed Securities..... | | | | | | XXX | | | XXX | XXX | | |
| 11.03 Commercial Mortgage-Backed Securities..... | | | | | | XXX | | | XXX | XXX | | |
| 11.04 Other Loan-Backed and Structured Securities..... | | | | | | XXX | | | XXX | XXX | | |
| 11.05 SVO Identified Funds..... | XXX | XXX | XXX | XXX | XXX | | | | XXX | XXX | | |
| 11.06 Affiliated Bank Loans..... | | | | | | XXX | | | XXX | XXX | | |
| 11.07 Unaffiliated Bank Loans..... | | | | | | XXX | | | XXX | XXX | | |
| 11.08 Totals..... | | | | | | | | | XXX | XXX | | |
| 11.09 Lines 11.08 as a % Col. 7 | | | | | | | | XXX | XXX | XXX | | |
| 12. Total Bonds Prior Year | | | | | | | | | | | | |
| 12.01 Issuer Obligations..... | | | | | | XXX | XXX | XXX | | | | |
| 12.02 Residential Mortgage-Backed Securities..... | | | | | | XXX | XXX | XXX | | | | |
| 12.03 Commercial Mortgage-Backed Securities..... | | | | | | XXX | XXX | XXX | | | | |
| 12.04 Other Loan-Backed and Structured Securities..... | | | | | | XXX | XXX | XXX | | | | |
| 12.05 SVO Identified Funds..... | XXX | XXX | XXX | XXX | XXX | | XXX | XXX | | | | |
| 12.06 Affiliated Bank Loans..... | | | | | | XXX | XXX | XXX | | | | |
| 12.07 Unaffiliated Bank Loans..... | | | | | | XXX | XXX | XXX | | | | |
| 12.08 Totals..... | | | | | | | XXX | XXX | | | | |
| 12.09 Line 12.08 as a % of Col. 9 | | | | | | | XXX | XXX | | XXX | | |
| 13. Total Publicly Traded Bonds | | | | | | | | | | | | |
| 13.01 Issuer Obligations..... | | | | | | XXX | | | | | | XXX |
| 13.02 Residential Mortgage-Backed Securities..... | | | | | | XXX | | | | | | XXX |
| 13.03 Commercial Mortgage-Backed Securities..... | | | | | | XXX | | | | | | XXX |
| 13.04 Other Loan-Backed and Structured Securities..... | | | | | | XXX | | | | | | XXX |
| 13.05 SVO Identified Funds..... | XXX | XXX | XXX | XXX | XXX | | | | | | | XXX |
| 13.06 Affiliated Bank Loans..... | | | | | | XXX | | | | | | XXX |
| 13.07 Unaffiliated Bank Loans..... | | | | | | XXX | | | | | | XXX |
| 13.08 Totals..... | | | | | | | | | | | | XXX |
| 13.09 Line 13.08 as a % of Col. 7..... | | | | | | | | XXX | XXX | XXX | | XXX |
| 13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11 | | | | | | | | XXX | XXX | XXX | | XXX |
| 14. Total Privately Placed Bonds | | | | | | | | | | | | |
| 14.01 Issuer Obligations..... | | | | | | XXX | | | | | XXX | |
| 14.02 Residential Mortgage-Backed Securities..... | | | | | | XXX | | | | | XXX | |
| 14.03 Commercial Mortgage-Backed Securities..... | | | | | | XXX | | | | | XXX | |
| 14.04 Other Loan-Backed and Structured Securities..... | | | | | | XXX | | | | | XXX | |
| 14.05 SVO Identified Funds..... | XXX | XXX | XXX | XXX | XXX | | | | | | XXX | |
| 14.06 Affiliated Bank Loans..... | | | | | | XXX | | | | | XXX | |
| 14.07 Unaffiliated Bank Loans..... | | | | | | XXX | | | | | XXX | |
| 14.08 Totals..... | | | | | | | | | | | XXX | |
| 14.09 Line 14.08 as a % of Col. 7..... | | | | | | | | XXX | XXX | XXX | XXX | |
| 14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11 | | | | | | | | XXX | XXX | XXX | XXX | |