**Exposed for Public Comment until Sept. 30, 2020**

**Send comments to** **jkoenigsman@naic.org**

**2021 Charges**

The **Receivership and Insolvency (E) Task Force** will:

1. Monitor and promote efficient operations of insurance receiverships and guaranty associations.
2. Monitor and promote state adoption of insurance receivership and guaranty association model acts and regulations and monitor other legislation related to insurance receiverships and guaranty associations.
3. Provide input and comments to the International Association of Insurance Supervisors (IAIS), the Financial Stability Board (FSB) or other related groups on issues regarding international resolution authority.
4. Monitor, review and provide input on federal rulemaking and studies related to insurance receiverships.
5. Provide ongoing review of the *Receiver's Handbook for Insurance Company*Insolvencies (Receiver's Handbook), other related NAIC publications and the Global Receivership Information Database (GRID); and make any necessary updates.
6. Monitor the work of other NAIC committees, task forces and working groups to identify and address any issues that affect receivership law and/or regulatory guidance.
7. Perform additional work as directed by the Financial Condition (E) Committee and/or received through referral by other groups.

The **Receivership Financial Analysis (E) Working Group** will:

1. Monitor receiverships involving nationally significant insurers/groups to support, encourage, promote and coordinate multistate efforts in addressing problems.
2. Interact with the Financial Analysis (E) Working Group, domiciliary regulators and lead states to assist and advise as to what might be the most appropriate regulatory strategies, methods and/or action(s) with regard to potential or pending receiverships.

The **Receivership Law (E) Working Group** will:

1. Review and provide recommendations on any issues identified that may affect states’ receivership and guaranty association laws; for example, any issues that arise as a result of market conditions, insurer insolvencies, federal rulemaking and studies, international resolution initiatives or as a result of the work performed by or referred from other NAIC committees, task forces and/or working groups.
2. Discuss significant cases that may impact the administration of receiverships.
3. Complete work as assigned from the Task Force to address recommendations from the Financial Stability (EX) Task Force’s Macroprudential Initiative (MPI) referral.

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* 1. Complete work related to QFCs including: 1) explore if bridge institutions could be implemented under regulatory oversight pre-receivership to address an early termination of qualified financial contracts (QFCs), and if appropriate, develop applicable guidance; 2) develop enhancements to the *Receiver's Handbook*guidance onQFCs; and, 3) identify related pre-receivership considerations related to QFCs and, if necessary, make referrals to other relevant groups to enhance pre-receivership planning, examination and analysis guidance.
	2. Review and provide recommendations for remedies to ensure continuity of essential services and functions to an insurer in receivership by affiliated entities, including non-regulated entities. This will encompass a review of Models 440 and 450 to provide proposed revisions to address the continuation of essential services through affiliated intercompany agreements in a receivership.
	3. Consult with and/or make referrals to other NAIC Working Groups, as deemed necessary, as the topic relates to affiliated intercompany agreements and pre-receivership considerations. Complete by the 2021 Fall National Meeting.