

NAIC BLANKS (E) WORKING GROUP

Blanks Agenda Item Submission Form

CONTACT PERSON: _____ TELEPHONE: _____ EMAIL ADDRESS: _____ ON BEHALF OF: _____ NAME: <u>Dale Bruggeman</u> TITLE: <u>Chair SAPWG</u> AFFILIATION: <u>Ohio Department of Insurance</u> ADDRESS: <u>50W. Town St., 3rd Fl., Ste. 300</u> <u>Columbus, OH 43215</u>	DATE: <u>02/17/2021</u>	FOR NAIC USE ONLY
	Agenda Item # <u>2021-03BWG</u> Year <u>2021</u> Changes to Existing Reporting [X] New Reporting Requirement []	REVIEWED FOR ACCOUNTING PRACTICES AND PROCEDURES IMPACT
	No Impact [X] Modifies Required Disclosure []	DISPOSITION
	[] Rejected For Public Comment [] Referred To Another NAIC Group [X] Received For Public Comment [] Adopted Date _____ [] Rejected Date _____ [] Deferred Date _____ [] Other (Specify) _____	

BLANK(S) TO WHICH PROPOSAL APPLIES

- | | | |
|--|---|--------------------------------------|
| <input checked="" type="checkbox"/> ANNUAL STATEMENT | <input type="checkbox"/> INSTRUCTIONS | <input type="checkbox"/> CROSSCHECKS |
| <input type="checkbox"/> QUARTERLY STATEMENT | <input checked="" type="checkbox"/> BLANK | |
| <input type="checkbox"/> Life, Accident & Health/Fraternal | <input checked="" type="checkbox"/> Separate Accounts | <input type="checkbox"/> Title |
| <input type="checkbox"/> Property/Casualty | <input type="checkbox"/> Protected Cell | <input type="checkbox"/> Other _____ |
| <input type="checkbox"/> Health | <input type="checkbox"/> Health (Life Supplement) | |

Anticipated Effective Date: Annual 2021

IDENTIFICATION OF ITEM(S) TO CHANGE

Modify the tables for Interrogatory Questions 1.01, 1.01A, 2.5 and 4.2 in the Separate Accounts General Interrogatories by adding category lines to reflect additional granularity in the reporting on those tables.

REASON, JUSTIFICATION FOR AND/OR BENEFIT OF CHANGE**

The purpose of the proposal is to modify select tables on the Separate Accounts General Interrogatories to reflect the increased granularity in the product identifiers per by the Statutory Accounting Principles (E) Working Group agenda item (Ref #2020-37 & Ref #2020-38).

NAIC STAFF COMMENTS

Comment on Effective Reporting Date: _____

Other Comments:

** This section must be completed on all forms.

ANNUAL STATEMENT BLANK – LIFE\FRATERNAL

GENERAL INTERROGATORIES

Product Mix

1.01 Identify the product types in the separate account, quantify the assets associated with those products, indicate if there are any guarantees associated with those products, quantify seed money and quantify other fees and expenses due to the general account. For the products (and related assets) that are not registered with the SEC, identify whether the products are considered private placement variable annuity products or private placement life insurance.

Note: A distinct disaggregated product identifier shall be used for each product and shall be used consistently throughout the interrogatory. Disaggregation of reporting shall be such that each product filing or policy form is separately identified. For example, if a company has 5 different separate group annuities, each annuity shall be separately reported. (Companies may eliminate proprietary information however such elimination will require the use of unique reporting identifiers).

Additional Required Surplus Amounts is defined as additional or permanent surplus that is required to be retained in the separate account in accordance with state law or regulation. These amounts should not include reinvested separate account investment proceeds that have not been allocated to separate account contract holders.

1 Product Identifier	Separate Account Assets		4 Guarantees Associated with the Product Yes/No	5 Seed Money	6 Fees and Expenses Due to the General Account	7 Additional Required Surplus Amounts
	2 Registered with SEC	3 Not Registered with SEC				
1.01A Pension Risk Transfer Group Annuities						
	\$	\$		\$	\$	\$
Total Pension Risk Transfer Group Annuities	\$	\$		\$	\$	\$
1.01B All Other Group Annuities						
	\$	\$		\$	\$	\$
Total All Other Group Annuities	\$	\$		\$	\$	\$
1.01C Registered Index Linked Annuities Individual Annuities						
	\$	\$		\$	\$	\$
Total Registered Index Linked Annuities Individual Annuities	\$	\$		\$	\$	\$
1.01D All Other Individual Annuities						
	\$	\$		\$	\$	\$
Total All Other Individual Annuities	\$	\$		\$	\$	\$
1.01E Life Insurance						
	\$	\$		\$	\$	\$
Total Life Insurance	\$	\$		\$	\$	\$
1.01F Totals	\$	\$	XXX	\$	\$	\$

Note: Additional Required Surplus Amounts is defined as additional or permanent surplus that is required to be retained in the separate account in accordance with state law or regulation. These amounts should not include reinvested separate account investment proceeds that have not been allocated to separate account contract holders.

1.01A For the products (and related assets) that are not registered with the SEC, identify whether the products are considered private placement variable annuity products or private placement life insurance.

1 Product Identifier	Not Registered with SEC		
	28 Private Placement Variable Annuity	39 Private Placement Life Insurance	410 Other (Not PPVA or PPLI)
1.01A Pension Risk Transfer Group Annuities			
	\$	\$	\$
Total Pension Risk Transfer Group Annuities	\$	\$	\$
1.01B All Other Group Annuities			
	\$		
Total All Other Group Annuities	\$	\$	\$
1.01C Registered Index Linked Annuities Individual Annuities			
	\$		
Total Registered Index Linked Annuities Individual Annuities	\$	\$	\$
1.01D All Other Individual Annuities			
	\$		
Total All Other Individual Annuities	\$	\$	\$
1.01E Life Insurance			
	\$		
Total Life Insurance	\$	\$	\$
1.01F Totals	\$		

Detail Eliminated to Conserve Space

- 2.4 To compensate the general account for the risk taken, for any separate account products with general account guarantees, does the separate account remit risk charges to the general account related to separate account guarantees? Yes No
- 2.5 If yes, identify the separate account products with risk charges that are remitted to the general account and whether the risk charge for that product is reviewed and opined upon:

1 Product Identifier with Risk Charges	2 Risk Charge Reviewed and Opined Upon	3 Name and Title of Individual Who Provided Opinion on Risk Charges
2.5A Pension Risk Transfer Group Annuities		
2.5B All Other Group Annuities		
2.5C Registered Index Linked Annuities Individual Annuities		
2.5D All Other Individual Annuities		
2.5E Life Insurance		

Detail Eliminated to Conserve Space

4.1 Does the reporting entity have separate account assets in which less than 100% of investment proceeds (net of contract fees and assessments) are attributed to a contract holder? (This should identify any situations where there is a ceiling on investment performance results.)

Yes [] No []

4.2 If yes, provide detail on the net investment proceeds that were attributed to the contract holder, transferred to the general account and reinvested within the separate account:

1 Product Identifier	2 Net Investment Proceeds	3 Attributed to Contract Holder	4 Transferred to General Account	5 Reinvested Within the Separate Account
4.2A Pension Risk Transfer Group Annuities				
	\$	\$	\$	\$
<u>Total Pension Risk Transfer Group Annuities</u>	\$	\$	\$	\$
4.2B All Other Group Annuities				
	\$	\$	\$	\$
<u>Total All Other Group Annuities</u>	\$	\$	\$	\$
4.2C Registered Index Linked Annuities Individual Annuities				
	\$	\$	\$	\$
<u>Total Registered Index Linked Annuities Individual Annuities</u>	\$	\$	\$	\$
4.2D All Other Individual Annuities				
	\$	\$	\$	\$
<u>Total All Other Individual Annuities</u>	\$	\$	\$	\$
4.2E Life Insurance				
	\$	\$	\$	\$
<u>Total Life Insurance</u>	\$	\$	\$	\$
4.2F Totals	\$	\$	\$	\$



Detail Eliminated to Conserve Space



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