**IDENTIFICATION OF SOURCE AND FORM(S)/INSTRUCTIONS TO BE CHANGED**

- [ ] UCAA Forms
- [ ] UCAA Instructions
- [ ] Enhancement to the Electronic Application Process
- [ ] Company Licensing Best Practices HB

**DESCRIPTION OF CHANGE(S)**

Include guidance in the Best Practices Handbook regarding dissolution of a domestic company.

**REASON OR JUSTIFICATION FOR CHANGE**

Companies and states were not aware that there was a specific form for the dissolution of a domestic company. This guidance will be provided in the Company Licensing Best Practices Handbook.

**Additional Staff Comments:**

12/1/22 NTCWG exposed the proposal for a 45-day comment period ending 1-4-22

**This section must be completed on all forms.**

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Corporate Amendment Application - Statement of Voluntary Dissolution

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Item 1. Statement of Voluntary Dissolution and Attachments
- Form 16D “Statement of Voluntary Dissolution” – The coordinator should review the summary of license status for completeness and that all described documents are included in the application. This document is simply a guide. It is a reminder of what should initially be included in the application in order for it to be considered complete. This form is all-inclusive, but should be completed with due consideration to Schedule T and the license status reported in the annual statement. Items required are dependent upon the request of the applicant. If the Applicant Company cannot return its original certificate of authority, they must complete and attach an Affidavit of Lost Certificate of Authority (Form 15).

Item 2. Filing Fee
- Review check submitted in payment of fees for correct amount. In some instances the check may be held by another section of the insurance department. In that case, review the description of the check received.
- Forward check for deposit or provide information for proper processing of check.

Item 2. Summary of License Status in Non-Domicile States and Attachments
- The summary of license status must include a thorough explanation for the surrender of its certificate of authority and date of surrender.
- The Applicant Company must provide sufficient explanations for outstanding claims, contingent liabilities, or laws suits currently existing.
- The Applicant Company must also state whether any business will be transferred to another insurer and attach any reinsurance agreements.
- The Applicant Company must identify whether any regulatory deposits exist in any of the states listed in the summary section.
- The Applicant Company must provide the electronic application tracking number of the statement of withdrawal filed.

Item 3. State-Specific Information
- Some jurisdictions may have additional requirements that the Applicant Company must meet before the state can cancel a Certificate of Authority. Before completing a UCAA Corporate Amendment Application, the Applicant Company should review the listing of State-Specific Requirements for the application state.