

## Capital Adequacy (E) Task Force

### RBC Proposal Form

- |   |   |   |
|---|---|---|
| <input checked="" type="checkbox"/> Capital Adequacy (E) Task Force           | <input type="checkbox"/> Health RBC (E) Working Group     | <input type="checkbox"/> Life RBC (E) Working Group                         |
| <input type="checkbox"/> Catastrophe Risk (E) Subgroup                        | <input type="checkbox"/> Investment RBC (E) Working Group | <input type="checkbox"/> Longevity Risk (A/E) Subgroup                      |
| <input type="checkbox"/> Variable Annuities Capital. & Reserve (E/A) Subgroup | <input type="checkbox"/> P/C RBC (E) Working Group        | <input type="checkbox"/> RBC Investment Risk & Evaluation (E) Working Group |

<b>DATE:</b> <u>01-30-23</u>	<b><u>FOR NAIC USE ONLY</u></b>
<b>CONTACT PERSON:</b> <u>Crystal Brown</u>	Agenda Item # <u>2022-16-CA</u>
<b>TELEPHONE:</b> <u>816-783-8146</u>	Year <u>2023</u>
<b>EMAIL ADDRESS:</b> <u>cbrown@naic.org</u>	<b><u>DISPOSITION</u></b>
<b>ON BEHALF OF:</b> <u>Health Risk-Based Capital (E) Working Grp</u>	<input checked="" type="checkbox"/> ADOPTED <u>6/30/23</u>
<b>NAME:</b> <u>Steve Drutz</u>	<input type="checkbox"/> REJECTED _____
<b>TITLE:</b> <u>Chief Financial Analyst/Chair</u>	<input type="checkbox"/> DEFERRED TO _____
<b>AFFILIATION:</b> <u>WA Office of Insurance Commissioner</u>	<input type="checkbox"/> REFERRED TO OTHER NAIC GROUP _____
<b>ADDRESS:</b> <u>5000 Capitol Blvd SE</u>	<input checked="" type="checkbox"/> EXPOSED <u>2-7-23</u>
<u>Tumwater, WA 98501</u>	<input type="checkbox"/> OTHER (SPECIFY) _____

#### IDENTIFICATION OF SOURCE AND FORM(S)/INSTRUCTIONS TO BE CHANGED

- Health RBC Blanks     
  Property/Casualty RBC Blanks     
  Life and Fraternal RBC Instructions  
 Health RBC Instructions     
  Property/Casualty RBC Instructions     
  Life and Fraternal RBC Blanks  
 OTHER \_\_\_\_\_

#### DESCRIPTION OF CHANGE(S)

Update the underwriting factors for Comprehensive Medical, Medicare Supplement and Dental & Vision on pages XR013, LR019, LR020, PR019 and PR020 for the investment income adjustment.

#### REASON OR JUSTIFICATION FOR CHANGE \*\*

Annual update of the underwriting factors for Comprehensive Medical, Medicare Supplement and Dental & Vision for investment income adjustment.

#### Additional Staff Comments:

- 2-7-23 cgb Exposed for 30-day comment period ending on March 9.  
 2-28-23 cgb EDITORIAL CHANGE: An editorial correction was made to the Health portion of the instructions to change the investment income adjustment reference from 0.5% to 5.0%.  
 3-9-23 cgb No comments received.  
 3-21-23 cgb The WG agreed to refer the proposal to the CapAd TF for exposure for all lines of business.  
 4-28-23 cgb The TF exposed for 30-days, no comments were received.  
 6-30-23 cgb The TF adopted the proposal

\*\* This section must be completed on all forms.

Revised 7-2022