Below are the June 30, 2023 Industry Financial Snapshots for the Property/Casualty, Title, Life and Accident & Health, and Health Industries. The Snapshots were produced from data filed with the NAIC as of August 17, 2023. Where applicable, the aggregated figures have been adjusted to eliminate affiliated amounts.

### Property & Casualty

<table>
<thead>
<tr>
<th>(In Millions)</th>
<th>Chg.</th>
<th>2Q 2023</th>
<th>2Q 2022</th>
<th>2Q 2021</th>
<th>2Q 2020</th>
<th>2Q 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Premiums Written</td>
<td>8.5%</td>
<td>$421,832</td>
<td>$388,778</td>
<td>$351,290</td>
<td>$327,669</td>
<td>$315,280</td>
</tr>
<tr>
<td>Net Premiums Earned</td>
<td>8.6%</td>
<td>$395,542</td>
<td>$364,148</td>
<td>$333,328</td>
<td>$316,603</td>
<td>$308,299</td>
</tr>
<tr>
<td>Net Losses Incurred</td>
<td>16.9%</td>
<td>$271,212</td>
<td>$232,097</td>
<td>$198,306</td>
<td>$183,984</td>
<td>$182,464</td>
</tr>
<tr>
<td>Loss Expenses Incurred</td>
<td>11.0%</td>
<td>$39,606</td>
<td>$35,682</td>
<td>$33,591</td>
<td>$33,233</td>
<td>$33,323</td>
</tr>
<tr>
<td>Other Underwriting Expenses</td>
<td>6.2%</td>
<td>$106,427</td>
<td>$100,213</td>
<td>$93,656</td>
<td>$90,248</td>
<td>$85,442</td>
</tr>
<tr>
<td>Net Underwriting Gain/(Loss)</td>
<td>(407.8)%</td>
<td>$(22,248)</td>
<td>$(4,381)</td>
<td>$7,313</td>
<td>$8,884</td>
<td>$6,457</td>
</tr>
<tr>
<td>Net Income</td>
<td>(69.2)%</td>
<td>$10,411</td>
<td>$33,846</td>
<td>$39,782</td>
<td>$26,838</td>
<td>$34,773</td>
</tr>
<tr>
<td>Loss Ratio</td>
<td>5.0-pts</td>
<td>78.6%</td>
<td>73.5%</td>
<td>69.6%</td>
<td>68.6%</td>
<td>70.0%</td>
</tr>
<tr>
<td>Expense Ratio</td>
<td>(0.5)-pts</td>
<td>25.2%</td>
<td>25.8%</td>
<td>26.7%</td>
<td>27.5%</td>
<td>27.1%</td>
</tr>
<tr>
<td>Dividend Ratio</td>
<td>(0.09)-pts</td>
<td>0.38%</td>
<td>0.47%</td>
<td>0.71%</td>
<td>1.55%</td>
<td>0.55%</td>
</tr>
<tr>
<td>Combined Ratio</td>
<td>4.4-pts</td>
<td>104.2%</td>
<td>99.8%</td>
<td>96.9%</td>
<td>97.7%</td>
<td>97.6%</td>
</tr>
<tr>
<td>Net Unrealized Gain/(Loss)</td>
<td>NM</td>
<td>$70,877</td>
<td>$(122,325)</td>
<td>$59,297</td>
<td>$(43,192)</td>
<td>$55,177</td>
</tr>
<tr>
<td>Net Investment Income Earned</td>
<td>(12.1)%</td>
<td>$34,544</td>
<td>$39,305</td>
<td>$28,907</td>
<td>$28,337</td>
<td>$29,320</td>
</tr>
<tr>
<td>Investment Yield (Annualized)</td>
<td>(0.56)-pts</td>
<td>3.19%</td>
<td>3.75%</td>
<td>2.90%</td>
<td>3.15%</td>
<td>3.47%</td>
</tr>
<tr>
<td>Net Realized Gain/(Loss)</td>
<td>(33.8)%</td>
<td>$2,356</td>
<td>$3,558</td>
<td>$9,701</td>
<td>$(914)</td>
<td>$4,556</td>
</tr>
<tr>
<td>Return on Revenue</td>
<td>(5.9)-pts</td>
<td>2.4%</td>
<td>8.3%</td>
<td>10.7%</td>
<td>7.8%</td>
<td>10.2%</td>
</tr>
<tr>
<td>Net Cash from Operations</td>
<td>(19.3)%</td>
<td>$38,573</td>
<td>$47,782</td>
<td>$63,727</td>
<td>$45,934</td>
<td>$37,060</td>
</tr>
</tbody>
</table>

NM = Not Meaningful
## Industry Results

### Title Industry Results

<table>
<thead>
<tr>
<th>(In Millions)</th>
<th>YoY Chg.</th>
<th>2Q 2023</th>
<th>2Q 2022</th>
<th>2Q 2021</th>
<th>2Q 2020</th>
<th>2Q 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Premiums Written</td>
<td>(40.0)%</td>
<td>$7,346</td>
<td>$12,235</td>
<td>$12,315</td>
<td>$8,136</td>
<td>$6,913</td>
</tr>
<tr>
<td>Direct Ops.</td>
<td>(41.9)%</td>
<td>$751</td>
<td>$1,292</td>
<td>$1,226</td>
<td>$863</td>
<td>$854</td>
</tr>
<tr>
<td>Non-Aff. Agency Ops.</td>
<td>(41.3)%</td>
<td>$4,707</td>
<td>$8,023</td>
<td>$7,997</td>
<td>$5,211</td>
<td>$4,257</td>
</tr>
<tr>
<td>Aff. Agency Ops.</td>
<td>(35.3)%</td>
<td>$1,888</td>
<td>$2,920</td>
<td>$3,092</td>
<td>$2,063</td>
<td>$1,803</td>
</tr>
<tr>
<td>Premiums Earned</td>
<td>(38.0)%</td>
<td>$7,429</td>
<td>$11,989</td>
<td>$11,969</td>
<td>$8,034</td>
<td>$6,871</td>
</tr>
<tr>
<td>Loss &amp; LAE Incurred</td>
<td>16.0%</td>
<td>$363</td>
<td>$313</td>
<td>$286</td>
<td>$255</td>
<td>$283</td>
</tr>
<tr>
<td>Operating Exp Incurred</td>
<td>(36.2)%</td>
<td>$7,313</td>
<td>$11,462</td>
<td>$11,455</td>
<td>$7,828</td>
<td>$6,710</td>
</tr>
<tr>
<td>Net Operating Gain/(Loss)</td>
<td>(70.8)%</td>
<td>$317</td>
<td>$1,086</td>
<td>$1,191</td>
<td>$633</td>
<td>$465</td>
</tr>
<tr>
<td>Net Inv. Income Earned</td>
<td>55.0%</td>
<td>$274</td>
<td>$177</td>
<td>$168</td>
<td>$203</td>
<td>$202</td>
</tr>
<tr>
<td>Net Realized Gain/(Loss)</td>
<td>NM</td>
<td>$(21)</td>
<td>$77</td>
<td>$25</td>
<td>$(26)</td>
<td>$44</td>
</tr>
<tr>
<td>Net Inv. Gain (Loss)</td>
<td>(0.3)%</td>
<td>$253</td>
<td>$254</td>
<td>$193</td>
<td>$178</td>
<td>$247</td>
</tr>
<tr>
<td>Net Income</td>
<td>(56.8)%</td>
<td>$473</td>
<td>$1,093</td>
<td>$1,108</td>
<td>$675</td>
<td>$585</td>
</tr>
<tr>
<td>Loss Ratio</td>
<td>2.3-pts</td>
<td>4.9%</td>
<td>2.6%</td>
<td>2.4%</td>
<td>3.2%</td>
<td>4.1%</td>
</tr>
<tr>
<td>Expense Ratio</td>
<td>2.8-pts</td>
<td>98.5%</td>
<td>95.6%</td>
<td>95.7%</td>
<td>97.5%</td>
<td>97.7%</td>
</tr>
<tr>
<td>Combined Ratio</td>
<td>5.1-pts</td>
<td>103.3%</td>
<td>98.2%</td>
<td>98.1%</td>
<td>100.6%</td>
<td>101.8%</td>
</tr>
<tr>
<td>Net Unrealized Gain/(Loss)</td>
<td>NM</td>
<td>$14</td>
<td>$(667)</td>
<td>$270</td>
<td>$(187)</td>
<td>$215</td>
</tr>
<tr>
<td>Net Cash from Operations</td>
<td>(84.3)%</td>
<td>$138</td>
<td>$880</td>
<td>$1,286</td>
<td>$689</td>
<td>$348</td>
</tr>
</tbody>
</table>

NM=Not Meaningful

### Life and Accident & Health Entities

<table>
<thead>
<tr>
<th>($ In Millions)</th>
<th>Chg</th>
<th>2Q 2023</th>
<th>2Q 2022</th>
<th>2Q 2021</th>
<th>2Q 2020</th>
<th>2Q 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Written Premium and Deposits</td>
<td>3.9%</td>
<td>$609,651</td>
<td>$586,966</td>
<td>$552,662</td>
<td>$513,490</td>
<td>$472,168</td>
</tr>
<tr>
<td>Life Direct Written Premium</td>
<td>(0.7)%</td>
<td>$106,072</td>
<td>$106,791</td>
<td>$102,294</td>
<td>$94,078</td>
<td>$94,244</td>
</tr>
<tr>
<td>A&amp;H Direct Written Premium</td>
<td>8.1%</td>
<td>$115,998</td>
<td>$107,288</td>
<td>$107,786</td>
<td>$105,460</td>
<td>$102,961</td>
</tr>
<tr>
<td>Annuities</td>
<td>19.7%</td>
<td>$210,392</td>
<td>$175,819</td>
<td>$156,148</td>
<td>$134,215</td>
<td>$142,270</td>
</tr>
<tr>
<td>Deposits &amp; Other DPW</td>
<td>(10.1)%</td>
<td>$177,188</td>
<td>$197,069</td>
<td>$186,434</td>
<td>$179,738</td>
<td>$132,693</td>
</tr>
<tr>
<td>Net Earned Premium</td>
<td>14.1%</td>
<td>$395,159</td>
<td>$346,216</td>
<td>$351,205</td>
<td>$314,756</td>
<td>$345,943</td>
</tr>
<tr>
<td>Net Investment Income</td>
<td>3.8%</td>
<td>$109,203</td>
<td>$105,254</td>
<td>$100,447</td>
<td>$98,920</td>
<td>$96,466</td>
</tr>
<tr>
<td>General Expenses</td>
<td>8.9%</td>
<td>$37,776</td>
<td>$34,697</td>
<td>$33,974</td>
<td>$32,972</td>
<td>$33,836</td>
</tr>
<tr>
<td>Operating Income</td>
<td>7.8%</td>
<td>$25,813</td>
<td>$23,944</td>
<td>$31,782</td>
<td>$1,000</td>
<td>$32,491</td>
</tr>
<tr>
<td>Realized Gains/(Losses)</td>
<td>(2,707.8)%</td>
<td>$(9,379)</td>
<td>$(12,058)</td>
<td>$7,676</td>
<td>$(4,442)</td>
<td></td>
</tr>
<tr>
<td>Net Income/(Loss)</td>
<td>(33.2)%</td>
<td>$16,434</td>
<td>$24,588</td>
<td>$19,724</td>
<td>$8,672</td>
<td>$28,049</td>
</tr>
<tr>
<td>ROA (Annualized)</td>
<td>0.1 pts</td>
<td>0.4%</td>
<td>0.6%</td>
<td>0.5%</td>
<td>0.2%</td>
<td>0.8%</td>
</tr>
<tr>
<td>Unrealized Gains/(Losses)</td>
<td>(70.4)%</td>
<td>$3,595</td>
<td>$12,127</td>
<td>$12,127</td>
<td>$13,671</td>
<td>$10,676</td>
</tr>
<tr>
<td>Net Investment Yield (Annualized)</td>
<td>0.1 pts</td>
<td>4.2%</td>
<td>4.3%</td>
<td>4.1%</td>
<td>4.2%</td>
<td>4.3%</td>
</tr>
</tbody>
</table>

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## Industry Snapshots – June 30, 2023

### Health Entities

<table>
<thead>
<tr>
<th></th>
<th>Change</th>
<th>2Q 2023</th>
<th>2Q 2022</th>
<th>2Q 2021</th>
<th>2Q 2020</th>
<th>2Q 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct Written Premium</td>
<td>6.7%</td>
<td>$543,812</td>
<td>$509,645</td>
<td>$448,705</td>
<td>$410,736</td>
<td>$379,925</td>
</tr>
<tr>
<td>Net Earned Premium</td>
<td>7.3%</td>
<td>$539,571</td>
<td>$502,910</td>
<td>$444,109</td>
<td>$406,706</td>
<td>$374,079</td>
</tr>
<tr>
<td>Net Investment Income Earned</td>
<td>97.4%</td>
<td>$5,853</td>
<td>$2,966</td>
<td>$2,735</td>
<td>$2,712</td>
<td>$3,145</td>
</tr>
<tr>
<td>Underwriting Gain/(Loss)</td>
<td>(5.9)%</td>
<td>$17,517</td>
<td>$18,625</td>
<td>$16,268</td>
<td>$23,717</td>
<td>$15,237</td>
</tr>
<tr>
<td>Net Income/(Loss)</td>
<td>6.0%</td>
<td>$18,244</td>
<td>$17,210</td>
<td>$16,805</td>
<td>$21,543</td>
<td>$16,876</td>
</tr>
<tr>
<td>Total Hospital &amp; Medical Exp.</td>
<td>8.3%</td>
<td>$465,662</td>
<td>$429,818</td>
<td>$380,438</td>
<td>$326,101</td>
<td>$318,456</td>
</tr>
<tr>
<td>Loss Ratio</td>
<td>0.6 pts</td>
<td>85.6%</td>
<td>85.0%</td>
<td>85.3%</td>
<td>80.2%</td>
<td>84.7%</td>
</tr>
<tr>
<td>Administrative Expenses</td>
<td>6.8%</td>
<td>$61,054</td>
<td>$57,168</td>
<td>$49,391</td>
<td>$57,558</td>
<td>$42,431</td>
</tr>
<tr>
<td>Administrative Expense Ratio</td>
<td>(0.1) pts</td>
<td>11.2%</td>
<td>11.3%</td>
<td>11.1%</td>
<td>14.1%</td>
<td>11.3%</td>
</tr>
<tr>
<td>Combined Ratio</td>
<td>0.5 pts</td>
<td>96.8%</td>
<td>96.3%</td>
<td>96.4%</td>
<td>94.2%</td>
<td>95.9%</td>
</tr>
<tr>
<td>Profit Margin</td>
<td>(0.1) pts</td>
<td>3.3%</td>
<td>3.4%</td>
<td>3.7%</td>
<td>5.3%</td>
<td>4.5%</td>
</tr>
<tr>
<td>Enrollment</td>
<td>4.6%</td>
<td>274</td>
<td>262</td>
<td>251</td>
<td>238</td>
<td>233</td>
</tr>
<tr>
<td>Premium PMPM</td>
<td>3.5%</td>
<td>$332</td>
<td>$321</td>
<td>$296</td>
<td>$283</td>
<td>$273</td>
</tr>
<tr>
<td>Claims PMPM</td>
<td>4.2%</td>
<td>$286</td>
<td>$275</td>
<td>$254</td>
<td>$229</td>
<td>$233</td>
</tr>
<tr>
<td>Cash Flow From Operations</td>
<td>151.2%</td>
<td>$66,155</td>
<td>$26,334</td>
<td>$12,175</td>
<td>$38,343</td>
<td>$18,808</td>
</tr>
</tbody>
</table>

**Note:** Aggregate results include only health entities who file quarterly statements with the NAIC.