



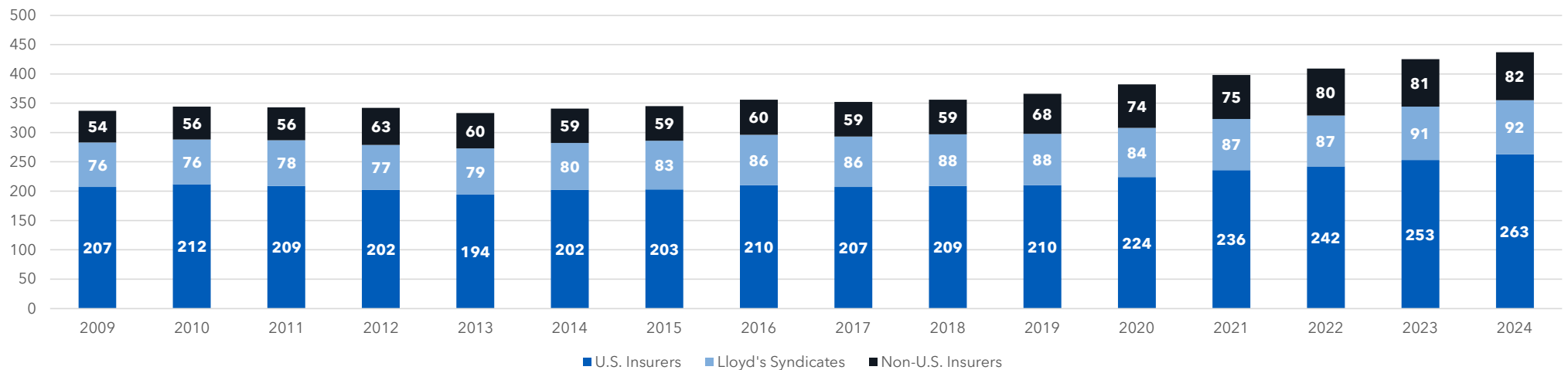
The 2024 Surplus Lines Industry

Andy Daleo, Sr. Manager – Domestic and Intl Analysis
Bree Wilson, Sr. International Financial Analyst II



Surplus Lines Insurers - Historical Trend

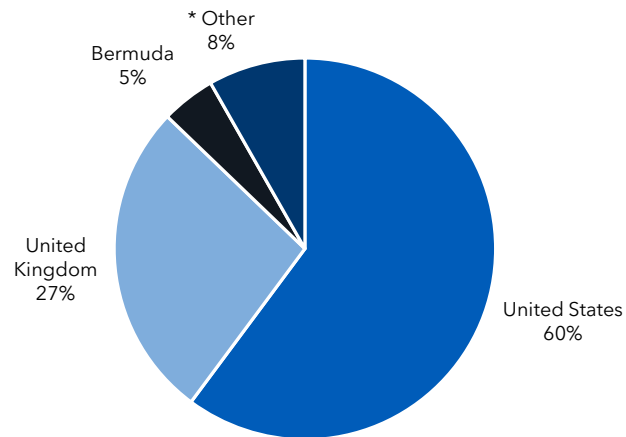
(At Each Year-end)



Surplus Line Writers by Country of Domicile

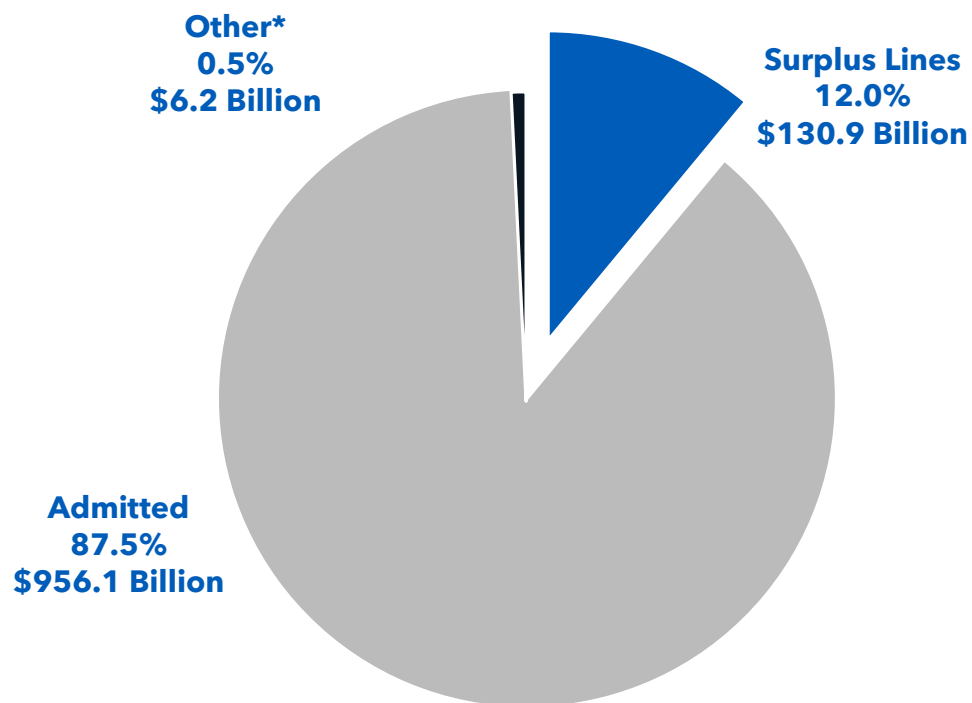
(Based on 2024 Data)

Surplus Lines Writers by Country of Domicile



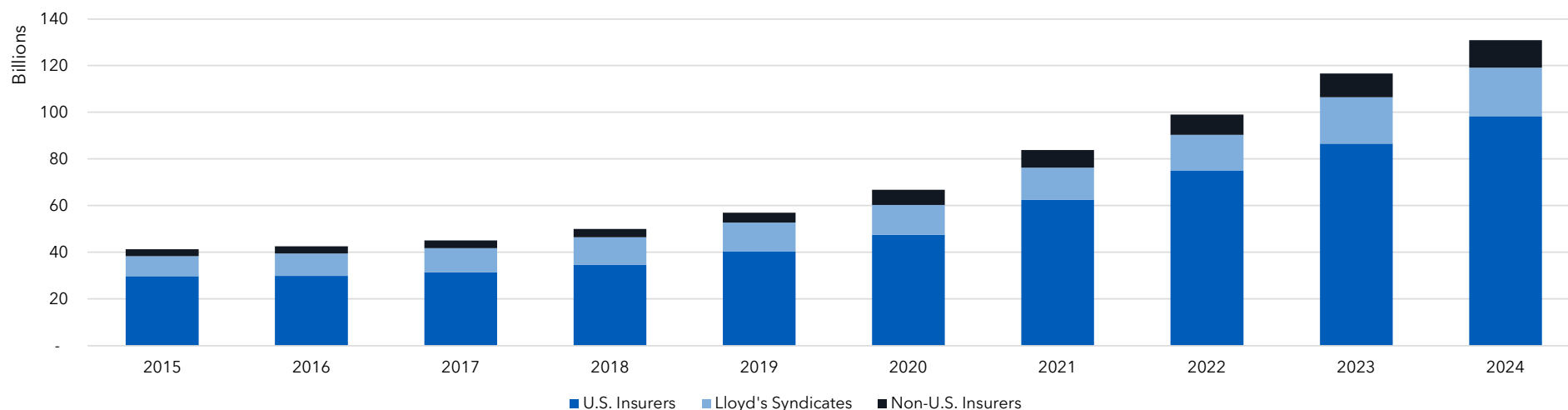
* Other		
Countries	Company Count	% of Total
Ireland	6	1.4%
Luxembourg	6	1.4%
Germany	5	1.1%
Norway	4	0.9%
Liechtenstein	3	0.7%
Barbados	2	0.5%
Belgium	1	0.2%
Canada	1	0.2%
Cayman Islands	1	0.2%
France	1	0.2%
Guernsey	1	0.2%
Italy	1	0.2%
Mexico	1	0.2%
Spain	1	0.2%
Sweden	1	0.2%
Switzerland	1	0.2%

2024 Total U.S. P/C Market - \$1.1 Trillion DPW



*** Other Includes: unlicensed premiums or U.S. domiciled insurers writing business outside the U.S.**

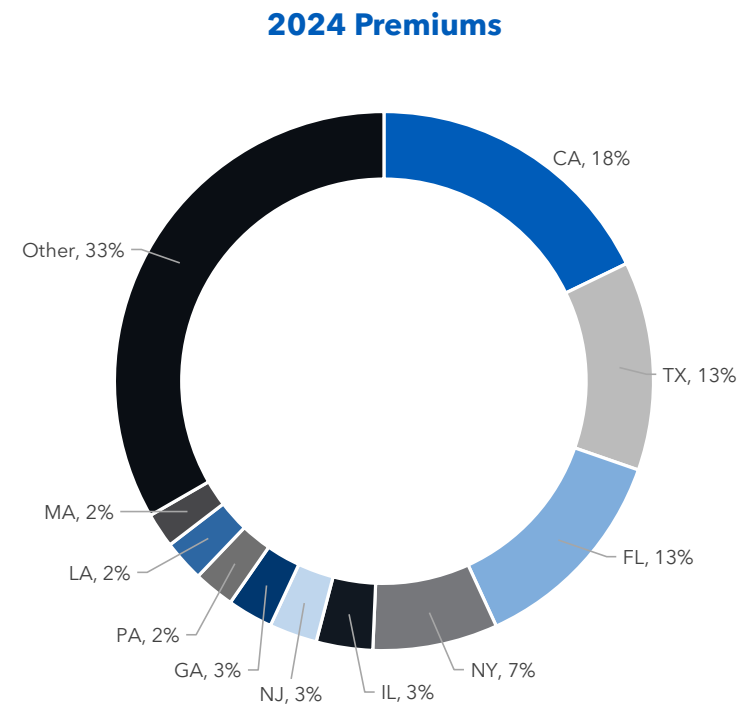
U.S. Surplus Market Direct Premium Written



(\$ in billions)	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
U.S. Insurers	\$29.7	\$29.9	\$31.4	\$34.6	\$40.3	\$47.5	\$62.4	\$74.9	\$86.5	\$98.4
Lloyd's Syndicates	\$8.6	\$9.6	\$10.3	\$11.8	\$12.5	\$12.7	\$13.9	\$15.5	\$19.9	\$20.8
Non-U.S. Insurers	\$3.0	\$3.1	\$3.3	\$3.5	\$4.2	\$6.6	\$7.6	\$8.7	\$10.7	\$11.7
Total	\$41.4	\$42.6	\$45.0	\$49.9	\$56.9	\$66.8	\$83.9	\$99.1	\$117.1	\$130.9

Top 10 States Market Share – based on DPW

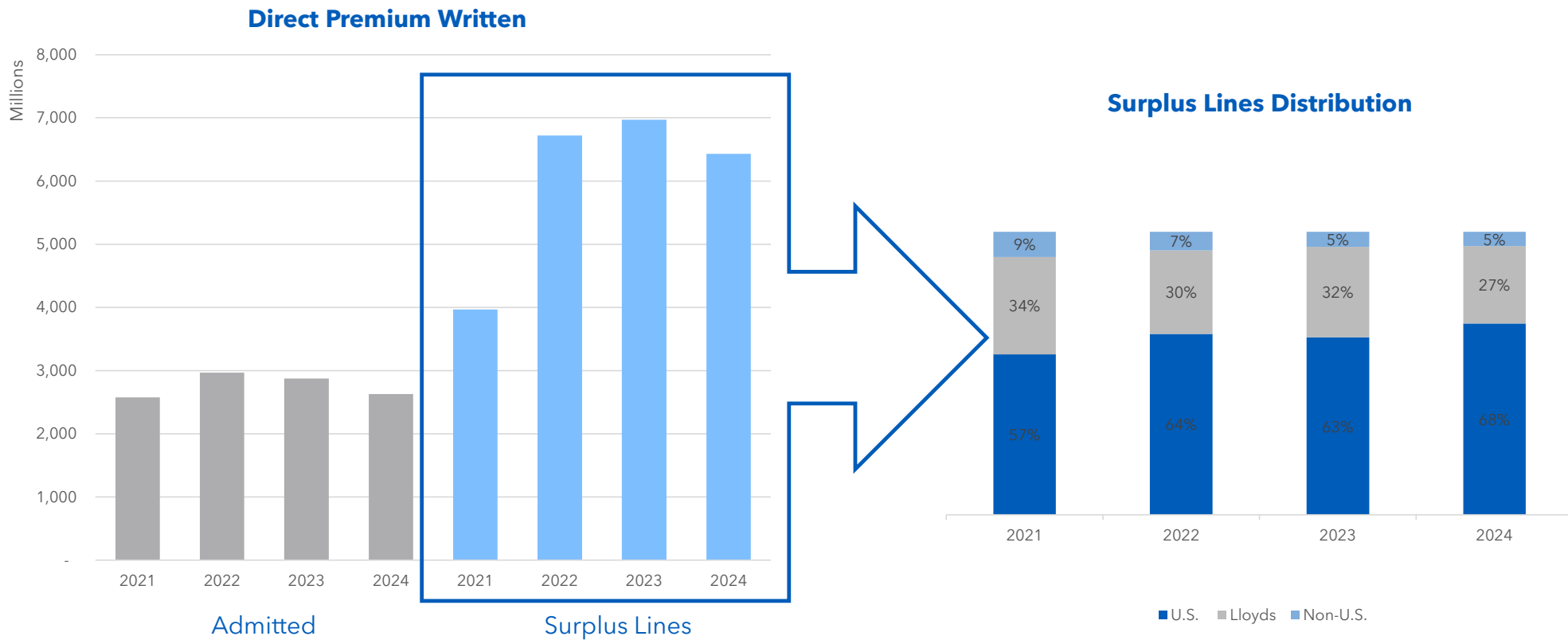
State	2024	2023	2022	2021
CA	17.8%	17.0%	18.3%	18.3
TX	12.9%	13.0%	12.5%	12.4%
FL	12.5%	12.7%	12.0%	10.9%
NY	7.5%	7.6%	7.9%	8.3%
IL	3.5%	3.5%	3.6%	3.6%
NJ	2.9%	2.8%	2.7%	3.2%
GA	2.7%	2.8%	2.7%	2.8%
PA	2.4%	2.5%	2.6%	2.7%
LA	2.4%	2.6%	2.5%	2.5%
MA	2.1%	2.2%	2.3%	2.4%



Top 5 lines of business – based on DPW

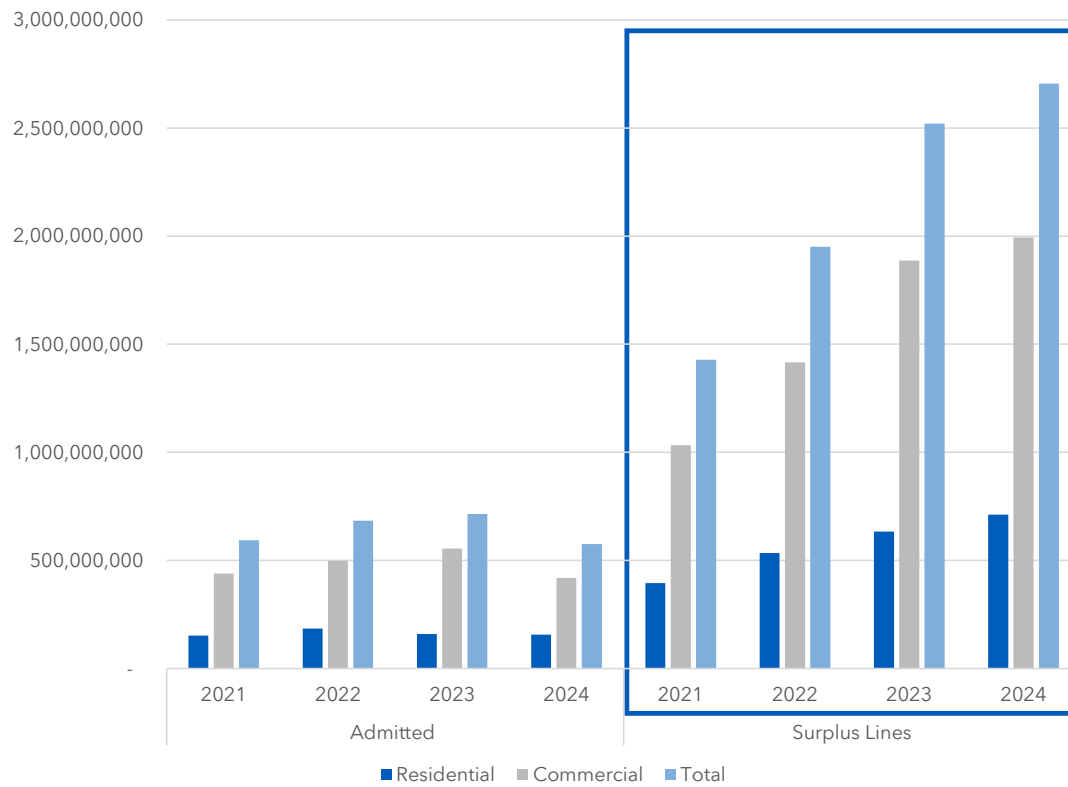
Surplus Lines Premiums by Line of Business						
(\$ in billions)	2024 Direct Premiums			2023 Direct Premiums		
	<u>U.S.</u>	<u>Non-U.S.</u>	<u>2024 Total Surplus Lines</u>	<u>U.S.</u>	<u>Non-U.S.</u>	<u>2023 Total Surplus Lines</u>
Other liability / Product Liability	\$47.7	\$7.8	\$55.5	\$42.2	\$6.7	\$48.9
Fire & Allied Lines	\$22.9	\$12.1	\$34.9	\$20.1	\$11.1	\$31.2
Commercial Multiple Peril	\$7.2	\$2.1	\$9.3	\$6.5	\$1.9	\$8.4
Commercial Auto	\$5.7	\$.8	\$6.5	\$4.7	\$.7	\$5.4
Marine (ocean & inland)	\$3.3	\$1.7	\$5.0	\$3.0	\$2.2	\$5.2
Total Direct Premiums	\$98.4	\$32.5	\$130.9	\$86.5	\$30.6	\$117.1

Cybersecurity

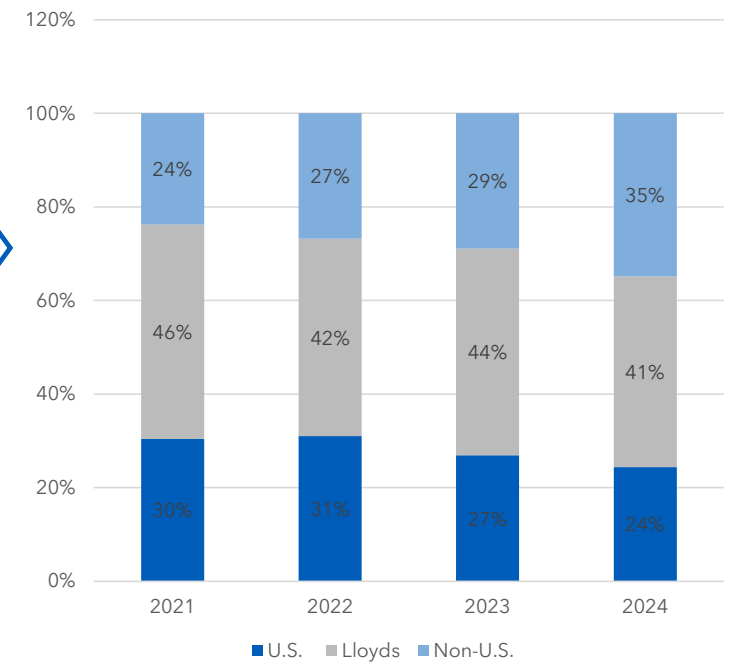


Private Flood

Direct Premium Written



Surplus Lines Distribution



SLTF Webpage

Surplus Lines (C) Task Force

Property and Casualty Insurance (C) Committee



2025 Membership (PDF)

The mission of the Surplus Lines (C) Task Force is to monitor the surplus lines market and regulation, including the activity and financial condition of U.S. and non-U.S. surplus lines insurers participating in the U.S. market by providing a forum for discussion of issues and to develop or amend relevant NAIC model laws, regulations and/or guidelines.

2025 Charges

1. The **Surplus Lines (C) Task Force** will:
 - a. Provide a forum for discussion of current and emerging surplus lines-related issues and topics of public policy and determine appropriate regulatory response and action.
 - b. Review and analyze industry data on U.S. domestic and non-U.S. surplus lines insurers participating in the U.S. market.
 - c. Monitor federal legislation related to the surplus lines market, and ensure all interested parties remain apprised.
 - d. Develop or amend relevant NAIC model laws, regulations, and/or guidelines.
 - e. Oversee the activities of the Surplus Lines (C) Working Group.

Upcoming Meeting

Public Webex Meeting
Thursday, July 31, 2025
2:00 PM ET, 1:00 PM CT, 12:00 PM MT, 11:00 AM PT
Expected Duration: 1 hour
[Webex Link](#)

This call is being held in lieu of meeting at the 2025 Summer National Meeting.

- [Agenda & Materials](#)

Add to Calendar

Meeting Materials Exposure Drafts Documents

[State Department of Insurance Surplus Lines Contact Directory](#)
[Exempt Commercial Purchasers Criteria](#)
[Domestic Surplus Line Insurers](#)
[CIPR Surplus Lines](#)
[Nonadmitted Insurance Model Act \(#870\)](#)
[Guideline on Nonadmitted Accident and Health Coverages \(GL-1860-1\)](#)

DSLI Report

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UNIFORM CERTIFICATE of
AUTHORITY APPLICATION

DOMESTIC SURPLUS LINE INSURERS

States listed on the Domestic Surplus Lines Insurers (DSL) chart have enacted statutes or regulations that allow for DSLI carriers in their state. States that have not enacted statutes or regulations allowing DSLI carriers are not included on the chart.

Last update: 03/17/2025

Updates to the information will be noted with a "*" next to the state name and edits will be italicized and bolded.

STATE	STATUTE/ REGULATION	INITIAL APPLICATION	ADDITIONAL REQUIREMENTS	BOARD OF DIRECTORS - RESOLUTION REQUIRED	MINIMUM CAPITAL & SURPLUS	EXISTING ADMITTED BUSINESS	FEES	WEBSITE	STATE CONTACT
AZ	20-407.01	UCAA PRIMARY	FORM SL-112	YES	\$15 MILLION	MUST BE REMOVED FROM THE COMPANY THROUGH NOVATION, CANCELLATION OR NON-RENEWAL OF POLICIES OR SOME OTHER MECHANISM APPROVED BY THE DIRECTOR	NEW: \$370.00 CONVERSION: \$195.00	ARIZONA WEBSITE - SURPLUS LINES INSURER	CARY COOK CARY.COOK@DIFLAZ.GOV 602.364.3986
*AR	ARK. CODE ANN. 23-65-320	UCAA PRIMARY	NO STATE SPECIFIC FORMS.	YES	\$20 MILLION	MUST BE REMOVED FROM THE COMPANY THROUGH NOVATION, CANCELLATION OR NON-RENEWAL OF POLICIES OR SOME OTHER MECHANISM APPROVED BY THE INSURANCE	NEW: \$1,000.00 CONVERSION: \$500.00	ARKANSAS WEBSITE - SURPLUS LINES INSURER	CLARA D. MEZZA 501-683-3497 CLARA.MEZZA@ARKANSAS.GOV

SLWG Webpage

Surplus Lines Industry Report: <https://content.naic.org/committees/c/surplus-lines-wg>



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Surplus Lines (C) Working Group

[Property and Casualty Insurance \(C\) Committee](#) 

[2025 Membership \(PDF\)](#)

[Meeting Materials](#) [Exposure Drafts](#) [Documents](#)

[Alien Insurers Approved to Write Surplus Lines in the U.S.](#)

[Quarterly Listing of Alien Insurers](#)

[Industry Data and Information](#)

[IID Surplus Lines Industry Summary](#)

[CIPR Surplus Lines](#)



Questions

NAIC NATIONAL ASSOCIATION OF
INSURANCE COMMISSIONERS