Capital Adequacy (E) Task Force RBC Proposal Form

\square	Capital Adeo	ulacy (F) Task I	Force
	Capital Aucu	uacy (L	Γιασκι	UILE

- □ Catastrophe Risk (E) Subgroup
- □ Health RBC (E) Working Group □ Investment RBC (E) Working Group
- □ Life RBC (E) Working Group
- □ Longevity Risk (A/E) Subgroup
- □ RBC Investment Risk & Evaluation (E) Working Group

- □ Variable Annuities Capital. & Reserve (E/A) Subgroup
 - ☑ P/C RBC (E) Working Group

	DATE: 1/10/24	FOR NAIC USE ONLY
CONTACT PERSON:	Eva Yeung	Agenda Item # <u>2024-01-P</u> Year <u>2024</u>
TELEPHONE:	816-783-8407	DISPOSITION
EMAIL ADDRESS:	eyeung@naic.org	ADOPTED:
ON BEHALF OF:	P/C RBC (E) Working Group	
NAME:	Tom Botsko	SUBGROUP (SG) EXPOSED:
TITLE:	Chair	TASK FORCE (TF)
AFFILIATION:	Ohio Department of Insurance	\boxtimes WORKING GROUP (WG) $1/25/2024$ \square SUBGROUP (SG)
ADDRESS:	50 West Town Street, Suite 300	REJECTED: □ TF □ WG □ SG
	Columbus, OH 43215	OTHER:
		DEFERRED TO
		□ REFERRED TO OTHER NAIC GROUP □ (SPECIFY)

IDENTIFICATION OF SOURCE AND FORM(S)/INSTRUCTIONS TO BE CHANGED

□ Health RBC Blanks

Property/Casualty RBC Blanks

- □ Life and Fraternal RBC Blanks
- Property/Casualty RBC Instructions 🛛 Life and Fraternal RBC Instructions
- □ Health RBC Instructions □ Health RBC Formula
- Property/Casualty RBC Formula
- □ Life and Fraternal RBC Formula

- ☑ OTHER <u>Property/Casualty RBC Electronic Filing</u>

DESCRIPTION/REASON OR JUSTIFICATION OF CHANGE(S)

The following proposed changes will be considered only if the Blanks (E) Working Group adopted the proposal 2023-16BWG.

- 1) PR111, 112, 113, 114, 121, 122, Columns 3 and 28 will change to vendor link for all 10 years.
- 2) PR211, 212, 213, 214, 221, 222, amounts in the exterior trangle will change to vendor link.
- 3) Remove PR301 through PR306.

Additional Staff Comments:

This section must be completed on all forms. **

Revised 2-2023

SCHEDULE P PART 1I - SPECIAL PROPERTY PR111

					Earthquake and Hu	rricane Experience*				Wildfire Catastro	ophe Experience*		1
	(3)	(24)	(28)	(24A)	(28A)	(24B)	(28B)	(28C)	(24I)	(28I)	(24II)	(28II)	(28III)
		Total Net	Total					Total Losses and					Expenses Incurred, Net
		Losses and	Losses and					Expenses Incurred, Net					excluding Earthquake,
	Premiums	Expenses	Expenses	Total U.S. Net Losses	Total U.S. Losses	Total Non-U.S. Net	Total Non-U.S. Losses		Total U.S. Net Losses	Total U.S. Losses		Total Non-U.S. Losses	Hurricane and Wildfire
	Earned, Net	Unpaid	Incurred, Net	Unpaid	Incurred, Net	Losses Unpaid	Incurred, Net	and Hurricane Losses	Unpaid	Incurred, Net	Losses Unpaid	Incurred, Net	Losses
(2) 2015	0		0		0		0	0		0		0	0
(3) 2016	0		0		0		0	0		0		0	0
(4) 2017	0		0		0		0	0		0		0	0
(5) 2018	0		0		0		0	0		0		0	0
(6) 2019	0		0		0		0	0		0		0	0
(7) 2020	0		0		0		0	0		0		0	0
(8) 2021	0		0		0		0	0		0		0	0
(9) 2022	0		0		0		0	0		0		0	0
(10) 2023	0		0		0		0	0		0		0	0
(11) 2024	0		0		0		0	0		0		0	0
(12) Totals		0		0		0			0		0		

vendor link items

manual data entry items

*Please provide losses only; no expenses. Catastrophe losses should 1.) be the net losses incurred for the reporting entity, not net losses incurred for the group; 2.) be a subset of, and therefore, less than, total net losses reported in Column (28); 3.) be reported in 000s to be consistent with all values reported in this exhibit; and 4.) not be reported as negative amounts.

** If this line of business has incurred U.S. catastrophe losses arising from events either included on the list of U.S. catastrophe events approved by the Catastrophe Risk Subgroup as available on the NAIC's website or numbered and labeled by PCS as a hurricane, tropical storm, or earthquake, provide only the amount of those catastrophe losses in Catastrophe Experience columns (24A) and (28A).

*** If this line of business has incurred non-U.S. catastrophe losses arising from a hurricane, tropical storm, or earthquake from an event included on the list of non-U.S. catastrophe events approved by the Catastrophe Risk Subgroup as available on the NAIC's website, provide only the amount of those catastrophe losses in Catastrophe Experience Columns (24B) and (28B).

SCHEDULE P PART 1J - AUTO PHYSICAL DAMAGE PR112

					Earthquake and Hu	rricane Experience*				Wildfire Catastr	ophe Experience*		
	(3)	(24)	(28)	(24A)	(28A)	(24B)	(28B)	(28C)	(24I)	(28I)	(24II)	(28II)	(28III)
		Total Net	Total					Total Losses and					Expenses Incurred, Net
		Losses and	Losses and					Expenses Incurred, Net					excluding Earthquake,
	Premiums	Expenses	Expenses	Total U.S. Net Losses	Total U.S. Losses	Total Non-U.S. Net			Total U.S. Net Losses	Total U.S. Losses	Total Non-U.S. Net		Hurricane and Wildfire
	Earned, Net	Unpaid	Incurred, Net	Unpaid	Incurred, Net	Losses Unpaid	Incurred, Net	and Hurricane Losses	Unpaid	Incurred, Net	Losses Unpaid	Incurred, Net	Losses
(2) 2015	0		0		0		0	0		0		0	0
(3) 2016	0		0		0		0	0		0		0	0
(4) 2017	0		0		0		0	0		0		0	0
(5) 2018	0		0		0		0	0		0		0	0
(6) 2019	0		0		0		0	0		0		0	0
(7) 2020	0		0		0		0	0		0		0	0
(8) 2021	0		0		0		0	0		0		0	0
(9) 2022	0		0		0		0	0		0		0	0
(10) 2023	0		0		0		0	0		0		0	0
(11) 2024	0		0		0		0	0		0		0	0
(12) Totals		0		0		0			0		0		

vendor link items manual data entry items

*Please provide losses only; no expenses. Catastrophe losses should 1.) be the net losses incurred for the reporting entity, not net losses incurred for the group; 2.) be a subset of, and therefore, less than, total net losses reported in Column (28); 3.) be reported in 000s to be consistent with all values reported in this exhibit; and 4.) not be reported as negative amounts.

**1f this line of business has incurred U.S. catastrophe losses arising from events either included on the list of U.S. catastrophe events approved by the Catastrophe Risk Subgroup as available on the NAIC's website or numbered and labeled by PCS as a hurricane, tropical storm, or earthquake, provide only the amount of those catastrophe losses in Catastrophe Experience columns (24A) and (28A).

*** If this line of business has incurred non-U.S. catastrophe losses arising from a hurricane, tropical storm, or earthquake from an event included on the list of non-U.S. catastrophe events approved by the Catastrophe Risk Subgroup as available on the NAIC's website, provide only the amount of those catastrophe losses in Catastrophe Experience Columns (24B) and (28B).

SCHEDULE P PART 1K - FIDELITY/SURETY PR113

					Earthquake and Hu	rricane Experience*				Wildfire Catastro	ophe Experience*		1
	(3)	(24)	(28)	(24A)	(28A)	(24B)	(28B)	(28C)	(24I)	(28I)	(24II)	(28II)	(28III)
		Total Net	Total					Total Losses and					Expenses Incurred, Net
		Losses and	Losses and					Expenses Incurred, Net					excluding Earthquake,
	Premiums	Expenses	Expenses	Total U.S. Net Losses	Total U.S. Losses				Total U.S. Net Losses	Total U.S. Losses	Total Non-U.S. Net		Hurricane and Wildfire
	Earned, Net	Unpaid	Incurred, Net	Unpaid	Incurred, Net	Losses Unpaid	Incurred, Net	and Hurricane Losses	Unpaid	Incurred, Net	Losses Unpaid	Incurred, Net	Losses
(2) 2015	0		0		0		0	0		0		0	0
(3) 2016	0		0		0		0	0		0		0	0
(4) 2017	0		0		0		0	0		0		0	0
(5) 2018	0		0		0		0	0		0		0	0
(6) 2019	0		0		0		0	0		0		0	0
(7) 2020	0		0		0		0	0		0		0	0
(8) 2021	0		0		0		0	0		0		0	0
(9) 2022	0		0		0		0	0		0		0	0
(10) 2023	0		0		0		0	0		0		0	0
(11) 2024	0		0		0		0	0		0		0	0
(12) Totals		0		0		0			0		0		

vendor link items manual data entry items

*Rease provide losses only; no expenses. Catastrophe losses should 1.) be the net losses incurred for the reporting entity, not net losses incurred for the group; 2.) be a subset of, and therefore, less than, total net losses reported in Column (28); 3.) be reported in 000s to be consistent with all values reported in this exhibit; and 4.) not be reported as negative amounts.

**If this line of business has incurred U.S. catastrophe losses arising from events either included on the list of U.S. catastrophe events approved by the Catastrophe Risk Subgroup as available on the NAIC's website or numbered

and labeled by PCS as a hurricane, tropical storm, or earthquake, provide only the amount of those catastrophe losses in Catastrophe Experience columns (24A) and (28A).

*** If this line of business has incurred non-U.S. catastrophe losses arising from a hurricane, tropical storm, or earthquake from an event included on the list of non-U.S. catastrophe events approved by the Catastrophe Risk Subgroup as available on the NAIC's website, provide only the amount of those catastrophe losses in Catastrophe Experience Columns (24B) and (28B).

SCHEDULE P PART 1L - OTHER (Including Credit, Accident and Health) PR114

					Earthquaka and Uu	urricane Experience*		ľ		Wildfire Cotestr	ophe Experience*		1
	(3)	(24)	(28)	(24A)	(28A)	(24B)	(28B)	(28C)	(24I)	(28I)	(24II)	(28II)	(28III)
		Total Net	Total					Total Losses and					Expenses Incurred, Net
		Losses and	Losses and					Expenses Incurred, Net					excluding Earthquake,
	Premiums	Expenses	Expenses	Total U.S. Net Losses	Total U.S. Losses	Total Non-U.S. Net	Total Non-U.S. Losses	excluding Earthquake	Total U.S. Net Losses	Total U.S. Losses	Total Non-U.S. Net	Total Non-U.S. Losses	Hurricane and Wildfire
	Earned, Net	Unpaid	Incurred, Net	Unpaid	Incurred, Net	Losses Unpaid	Incurred, Net	and Hurricane Losses	Unpaid	Incurred, Net	Losses Unpaid	Incurred, Net	Losses
(2) 2015	0		0		0		0	0		0		0	0
(3) 2016	0		0		0		0	0		0		0	0
(4) 2017	0		0		0		0	0		0		0	0
(5) 2018	0		0		0		0	0		0		0	0
(6) 2019	0		0		0		0	0		0		0	0
(7) 2020	0		0		0		0	0		0		0	0
(8) 2021	0		0		0		0	0		0		0	0
(9) 2022	0		0		0		0	0		0		0	0
(10) 2023	0		0		0		0	0		0		0	0
(11) 2024	0		0		0		0	0		0		0	0
(12) Totals		0		0		0			0		0		

vendor link items

manual data entry items

*Please provide losses only; no expenses. Catastrophe losses should 1.) be the net losses incurred for the reporting entity, not net losses incurred for the group; 2.) be a subset of, and therefore, less than, total net losses reported in Column (28); 3.) be reported in 000s to be consistent with all values reported in this exhibit; and 4.) not be reported as negative amounts.

** If this line of business has incurred U.S. catastrophe losses arising from events either included on the list of U.S. catastrophe events approved by the Catastrophe Risk Subgroup as available on the NAIC's website or numbered and labeled by PCS as a hurricane, tropical storm, or earthquake, provide only the amount of those catastrophe losses in Catastrophe Experience columns (24A) and (28A).

*** If this line of business has incurred non-U.S. catastrophe losses arising from a hurricane, tropical storm, or earthquake from an event included on the list of non-U.S. catastrophe events approved by the Catastrophe Risk Subgroup as available on the NAIC's website, provide only the amount of those catastrophe losses in Catastrophe Experience Columns (24B) and (28B).

SCHEDULE P PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY PR121

					Earthquake and Hu	rricane Experience*				Wildfire Catastro	phe Experience*		
	(3)	(24)	(28)	(24A)	(28A)	(24B)	(28B)	(28C)	(24I)	(28I)	(24II)	(28II)	(28111)
		Total Net	Total					Total Losses and					Expenses Incurred, Net
		Losses and	Losses and					Expenses Incurred, Net					excluding Earthquake,
	Premiums	Expenses	Expenses	Total U.S. Net Losses	Total U.S. Losses		Total Non-U.S. Losses		Total U.S. Net Losses	Total U.S. Losses			Hurricane and Wildfire
	Earned, Net	Unpaid	Incurred, Net	Unpaid	Incurred, Net	Losses Unpaid	Incurred, Net	and Hurricane Losses	Unpaid	Incurred, Net	Losses Unpaid	Incurred, Net	Losses
(2) 2015	0		0		0		0	0		0		0	0
(3) 2016	0		0		0		0	0		0		0	0
(4) 2017	0		0		0		0	0		0		0	0
(5) 2018	0		0		0		0	0		0		0	0
(6) 2019	0		0		0		0	0		0		0	0
(7) 2020	0		0		0		0	0		0		0	0
(8) 2021	0		0		0		0	0		0		0	0
(9) 2022	0		0		0		0	0		0		0	0
(10) 2023	0		0		0		0	0		0		0	0
(11) 2024	0		0		0		0	0		0		0	0
(12) Totals		0		0		0			0		0		

vendor link items manual data entry items

*Please provide losses only; no expenses. Catastrophe losses should 1.) be the net losses incurred for the reporting entity, not net losses incurred for the group; 2.) be a subset of, and therefore, less than, total net losses reported in Column (28); 3.) be reported in 000s to be consistent with all values reported in this exhibit; and 4.) not be reported as negative amounts.

**If this line of business has incurred U.S. catastrophe losses arising from events either included on the list of U.S. catastrophe events approved by the Catastrophe Risk Subgroup as available on the NAIC's website or numbered and labeled by PCS as a hurricane, tropical storm, or earthquake, provide only the amount of those catastrophe losses in Catastrophe Experience columns (24A) and (28A).

*** If this line of business has incurred non-U.S. catastrophe losses arising from a hurricane, tropical storm, or earthquake from an event included on the list of non-U.S. catastrophe events approved by the Catastrophe Risk Subgroup as available on the NAIC's website, provide only the amount of those catastrophe losses in Catastrophe Experience Columns (24B) and (28B).

SCHEDULE P PART 1T - WARRANTY PR122

					Earthquake and Hu	urricane Experience*				Wildfire Catastr	ophe Experience*		
	(3)	(24)	(28)	(24A)	(28A)	(24B)	(28B)	(28C)	(24I)	(28I)	(24II)	(28II)	(28III)
		Total Net	Total					Total Losses and					Expenses Incurred, Net
		Losses and	Losses and					Expenses Incurred, Net					excluding Earthquake,
	Premiums	Expenses	Expenses	Total U.S. Net Losses	Total U.S. Losses		Total Non-U.S. Losses		Total U.S. Net Losses	Total U.S. Losses		Total Non-U.S. Losses	Hurricane and Wildfire
	Earned, Net	Unpaid	Incurred, Net	Unpaid	Incurred, Net	Losses Unpaid	Incurred, Net	and Hurricane Losses	Unpaid	Incurred, Net	Losses Unpaid	Incurred, Net	Losses
(2) 2015	0		0		0		0	0		0		0	0
(3) 2016	0		0		0		0	0		0		0	0
(4) 2017	0		0		0		0	0		0		0	0
(5) 2018	0		0		0		0	0		0		0	0
(6) 2019	0		0		0		0	0		0		0	0
(7) 2020	0		0		0		0	0		0		0	0
(8) 2021	0		0		0		0	0		0		0	0
(9) 2022	0		0		0		0	0		0		0	0
(10) 2023	0		0		0		0	0		0		0	0
(11) 2024	0		0		0		0	0		0		0	0
(12) Totals		0		0		0			0		0		

vendor link items
manual data entry items

*Resee provide losses only: no expenses. Catastrophe losses should 1.) be the net losses incurred for the reporting entity, not net losses incurred for the group; 2.) be a subset of, and therefore, less than, total net losses reported in Column (28); 3.) be reported in 000s to be consistent with all values reported in this exhibit; and 4.) not be reported as negative amounts.

**1f this line of business has incurred U.S. catastrophe losses arising from events either included on the list of U.S. catastrophe events approved by the Catastrophe Risk Subgroup as available on the NAIC's website or numbered and labeled by PCS as a hurricane, tropical storm, or earthquake, provide only the amount of those catastrophe losses in Catastrophe Experience columns (24A) and (28A).

*** If this line of business has incurred non-U.S. catastrophe losses arising from a hurricane, tropical storm, or earthquake from an event included on the list of non-U.S. catastrophe events approved by the Catastrophe Risk Subgroup as available on the NAIC's website, provide only the amount of those catastrophe losses in Catastrophe Experience Columns (24B) and (28B).

SCHEDULE P PART 2I - SPECIAL PROPERTY PR211

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
(2)	2015	0									0
(3)	2016		0								0
(4)	2017			0							0
(5)	2018				0						0
(6)	2019					0					0
(7)	2020						0				0
(8)	2021							0			0
(9)	2022								0		0
(10)	2023									0	0

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
(2)	2015	0									0
(3)	2016		0								0
(4)	2017			0							0
(5)	2018				0						0
(6)	2019					0					0
(7)	2020						0				0
(8)	2021							0			0
(9)	2022								0		0
(10)	2023									0	0

SCHEDULE P PART 2K - FIDELITY/SURETY PR213

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
(2)	2015	0									0
(3)	2016		0								0
(4)	2017			0							0
(5)	2018				0						0
(6)	2019					0					0
(7)	2020						0				0
(8)	2021							0			0
(9)	2022								0		0
(10)	2023									0	0

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
(2)	2015	0									0
(3)	2016		0								0
(4)	2017			0							0
(5)	2018				0						0
(6)	2019					0					0
(7)	2020						0				0
(8)	2021							0			0
(9)	2022								0		0
(10)	2023									0	0

SCHEDULE P PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT & HEALTH) PR214

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
(2)	2015	0									0
(3)	2016		0								0
(4)	2017			0							0
(5)	2018				0						0
(6)	2019					0					0
(7)	2020						0				0
(8)	2021							0			0
(9)	2022								0		0
(10)	2023									0	0

SCHEDULE P PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY PR221

SCHEDULE P PART 2T - WARRANTY PR222

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
(2) 2015	0									
(3) 2016		0								
(4) 2017			0							
(5) 2018				0						
(6) 2019					0					
(7) 2020						0				
(8) 2021							0			(
(9) 2022								0		
(10) 2023									0	

SCHEDULE P PART 31 - SPECIAL PROPERTY PR301

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
(2)	2015	θ	θ	θ	θ	θ	0	θ	θ	θ	θ
(3)	2016		θ	θ	θ	θ	0	θ	θ	θ	θ
(4)	2017			θ	θ	θ	0	θ	θ	θ	θ
(5)	2018				θ	θ	0	θ	θ	θ	θ
(6)	2019					θ	0	θ	θ	θ	θ
(7)	2020						θ	θ	θ	θ	θ
(8)	2021							θ	θ	θ	θ
(9)	2022								θ	θ	0
(10)	2023									θ	θ

SCHEDULE P PART 3J - AUTO PHYSICAL DAMAGE PR302

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
(2)	2015	θ	θ	θ	θ	θ	Ð	θ	θ	θ	θ
(3)	2016		θ	θ	θ	θ	Ð	θ	θ	θ	θ
(4)	2017			θ	θ	θ	Ð	θ	θ	θ	θ
(5)	2018				θ	θ	Ð	θ	θ	θ	θ
(6)	2019					θ	Ð	θ	θ	θ	θ
(7)	2020						θ	0	0	0	θ
(8)	2021							θ	θ	θ	θ
(9)	<u>2022</u>								0	0	0
(10)	2023									θ	θ

SCHEDULE P PART 3K - FIDELITY/SURETY PR303

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
(2)	2015	θ	0	θ	θ	θ	0	θ	0	θ	θ
(3)	2016		θ	θ	θ	θ	0	θ	0	θ	θ
(4)	2017			θ	θ	θ	0	θ	0	θ	θ
(5)	2018				θ	θ	0	θ	0	θ	θ
(6)	2019					θ	0	θ	0	θ	θ
(7)	2020						θ	θ	0	0	θ
(8)	2021							θ	0	0	θ
(9)	2022								θ	0	0
(10)	2023									θ	θ

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
(2)	2015	θ	θ	θ	θ	0	0	θ	θ	θ	θ
(3)	2016		θ	0	θ	0	0	θ	0	θ	θ
(4)	2017			θ	θ	0	0	θ	θ	θ	θ
(5)	2018				0	0	0	θ	0	θ	θ
-(6)	2019					θ	0	θ	θ	θ	θ
(7)	2020						θ	θ	θ	θ	θ
(8)	2021							θ	θ	θ	θ
(9)	<u>2022</u>								θ	θ	0
(10)	2023									θ	0

SCHEDULE P PART 3L - OTHER (INCLUDE CREDIT, ACCIDENT AND HEALTH PR304

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
(2)	2015	θ	θ	θ	θ	0	0	θ	θ	θ	θ
(3)	2016		θ	0	θ	0	0	θ	θ	θ	θ
(4)	2017			θ	θ	θ	0	θ	θ	θ	θ
(5)	2018				θ	0	0	θ	θ	θ	θ
-(6)	2019					θ	0	θ	θ	θ	θ
(7)	2020						θ	θ	θ	θ	θ
(8)	2021							θ	θ	θ	θ
(9)	<u>2022</u>								θ	θ	0
(10)	2023									θ	0

SCHEDULE P PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY PR305

SCHEDULE P PART 3T - WARRANTY PR306

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
(2)	2015	θ	θ	θ	Ð	Ð	0	θ	θ	θ	θ
(3)	2016		θ	θ	Ð	Ð	0	θ	θ	θ	θ
(4)	2017			θ	Ð	Ð	θ	θ	θ	θ	θ
(5)	2018				θ	θ	0	θ	θ	θ	θ
(6)	2019					θ	0	θ	θ	θ	θ
(7)	2020						θ	θ	0	0	θ
(8)	2021							θ	θ	θ	θ
(9)	2022								θ	θ	θ
(10)	2023									θ	θ