Capital Adequacy (E) Task Force

RBC Proposal Form

☐ Capital Adequacy (E) Task Force
☐ Catastrophe Risk (E) Subgroup
☐ Variable Annuities Capital. & Reserve (E/A) Subgroup
☐ Health RBC (E) Working Group
☐ Investment RBC (E) Working Group
☒ P/C RBC (E) Working Group
☐ Life RBC (E) Working Group
☐ Longevity Risk (A/E) Subgroup
☐ RBC Investment Risk & Evaluation (E) Working Group

DATE: 1/10/24

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ON BEHALF OF: P/C RBC (E) Working Group
NAME: Tom Botsko
TITLE: Chair
AFFILIATION: Ohio Department of Insurance
ADDRESS: 50 West Town Street, Suite 300
Columbus, OH 43215

FOR NAIC USE ONLY

Agenda Item # 2024-01-P
Year 2024

DISPOSITION

ADOPTED:
☒ TASK FORCE (TF) 03/17/2024
☒ WORKING GROUP (WF) 03/17/2024
☐ SUBGROUP (SG) _____

EXPOSED:
☐ TASK FORCE (TF) _____
☒ WORKING GROUP (WG) 1/25/2024
☐ SUBGROUP (SG) _____

REJECTED:
☐ TF ☐ WG ☐ SG _____

OTHER:
☐ DEFERRED TO _____
☐ REFERRED TO OTHER NAIC GROUP
☐ (SPECIFY) _____

IDENTIFICATION OF SOURCE AND FORM(S)/INSTRUCTIONS TO BE CHANGED

☐ Health RBC Blanks ☐ Property/Casualty RBC Blanks ☐ Life and Fraternal RBC Blanks
☐ Health RBC Instructions ☐ Property/Casualty RBC Instructions ☐ Life and Fraternal RBC Instructions
☐ Health RBC Formula ☐ Property/Casualty RBC Formula ☐ Life and Fraternal RBC Formula
☒ OTHER Property/Casualty RBC Electronic Filing

DESCRIPTION/REASON OR JUSTIFICATION OF CHANGE(S)

The following proposed changes will be considered only if the Blanks (E) Working Group adopted the proposal 2023-16BWG.

1) PR111, 112, 113, 114, 121, 122, Columns 3 and 28 will change to vendor link for all 10 years.
2) PR211, 212, 213, 214, 221, 222, amounts in the exterior trangle will change to vendor link.
3) Remove PR301 through PR306.

Additional Staff Comments:

** **This section must be completed on all forms.** **Revised 2-2023**

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SCHEDULE P PART 1I - SPECIAL PROPERTY PR111

		(3)	(24)	(28)	Earthquake and Hurricane Experience*					Wildfire Catastrophe Experience*				
					(24A)	(28A)	(24B)	(28B)	(28C)	(24I)	(28I)	(24II)	(28II)	(28III)
		Premiums Earned, Net	Total Net Losses and Expenses Unpaid	Total Losses and Expenses Incurred, Net	Total U.S. Net Losses Unpaid	Total U.S. Losses Incurred, Net	Total Non-U.S. Net Losses Unpaid	Total Non-U.S. Losses Incurred, Net	Total Losses and Expenses Incurred, Net excluding Earthquake and Hurricane Losses	Total U.S. Net Losses Unpaid	Total U.S. Losses Incurred, Net	Total Non-U.S. Net Losses Unpaid	Total Non-U.S. Losses Incurred, Net	Total Losses and Expenses Incurred, Net excluding Earthquake, Hurricane and Wildfire Losses
(2)	**2015**	0		0		0		0	0		0		0	0
(3)	**2016**	0		0		0		0	0		0		0	0
(4)	**2017**	0		0		0		0	0		0		0	0
(5)	**2018**	0		0		0		0	0		0		0	0
(6)	**2019**	0		0		0		0	0		0		0	0
(7)	**2020**	0		0		0		0	0		0		0	0
(8)	**2021**	0		0		0		0	0		0		0	0
(9)	**2022**	0		0		0		0	0		0		0	0
(10)	**2023**	0		0		0		0	0		0		0	0
(11)	**2024**	0		0		0		0	0		0		0	0
(12)	Totals		0		0		0			0		0		

vendor link items

manual data entry items

*Please provide losses only; no expenses. Catastrophe losses should 1.) be the net losses incurred for the reporting entity, not net losses incurred for the group; 2.) be a subset of, and therefore, less than, total net losses reported in Column (28); 3.) be reported in 000s to be consistent with all values reported in this exhibit; and 4.) not be reported as negative amounts.

**If this line of business has incurred U.S. catastrophe losses arising from events either included on the list of U.S. catastrophe events approved by the Catastrophe Risk Subgroup as available on the NAIC's website or numbered and labeled by PCS as a hurricane, tropical storm, or earthquake, provide only the amount of those catastrophe losses in Catastrophe Experience columns (24A) and (28A).

***If this line of business has incurred non-U.S. catastrophe losses arising from a hurricane, tropical storm, or earthquake from an event included on the list of non-U.S. catastrophe events approved by the Catastrophe Risk Subgroup as available on the NAIC's website, provide only the amount of those catastrophe losses in Catastrophe Experience Columns (24B) and (28B).

****Columns 24I through 28III are for informational purposes only.

SCHEDULE P PART 1J - AUTO PHYSICAL DAMAGE PR112

	(3) Premiums Earned, Net	(24) Total Net Losses and Expenses Unpaid	(28) Total Losses and Expenses Incurred, Net	Earthquake and Hurricane Experience* (24A) Total U.S. Net Losses Unpaid	(28A) Total U.S. Losses Incurred, Net	(24B) Total Non-U.S. Net Losses Unpaid	(28B) Total Non-U.S. Losses Incurred, Net	(28C) Total Losses and Expenses Incurred, Net excluding Earthquake and Hurricane Losses	Wildfire Catastrophe Experience* (24I) Total U.S. Net Losses Unpaid	(28I) Total U.S. Losses Incurred, Net	(24II) Total Non-U.S. Net Losses Unpaid	(28II) Total Non-U.S. Losses Incurred, Net	(28III) Total Losses and Expenses Incurred, Net excluding Earthquake, Hurricane and Wildfire Losses
(2) **2015**	0		0		0		0	0		0		0	0
(3) **2016**	0		0		0		0	0		0		0	0
(4) **2017**	0		0		0		0	0		0		0	0
(5) **2018**	0		0		0		0	0		0		0	0
(6) **2019**	0		0		0		0	0		0		0	0
(7) **2020**	0		0		0		0	0		0		0	0
(8) **2021**	0		0		0		0	0		0		0	0
(9) **2022**	0		0		0		0	0		0		0	0
(10) **2023**	0		0		0		0	0		0		0	0
(11) **2024**	0		0		0		0	0		0		0	0
(12) Totals		0		0		0			0		0		

vendor link items

manual data entry items

*Please provide losses only; no expenses. Catastrophe losses should 1.) be the net losses incurred for the reporting entity, not net losses incurred for the group; 2.) be a subset of, and therefore, less than, total net losses reported in Column (28); 3.) be reported in 000s to be consistent with all values reported in this exhibit; and 4.) not be reported as negative amounts.

**If this line of business has incurred U.S. catastrophe losses arising from events either included on the list of U.S. catastrophe events approved by the Catastrophe Risk Subgroup as available on the NAIC's website or numbered and labeled by PCS as a hurricane, tropical storm, or earthquake, provide only the amount of those catastrophe losses in Catastrophe Experience columns (24A) and (28A).

***If this line of business has incurred non-U.S. catastrophe losses arising from a hurricane, tropical storm, or earthquake from an event included on the list of non-U.S. catastrophe events approved by the Catastrophe Risk Subgroup as available on the NAIC's website, provide only the amount of those catastrophe losses in Catastrophe Experience Columns (24B) and (28B).

****Columns 24I through 28III are for informational purposes only.

SCHEDULE P PART 1K - FIDELITY/SURETY PR113

		(3) Premiums Earned, Net	(24) Total Net Losses and Expenses Unpaid	(28) Total Losses and Expenses Incurred, Net	Earthquake and Hurricane Experience* (24A) Total U.S. Net Losses Unpaid	(28A) Total U.S. Losses Incurred, Net	(24B) Total Non-U.S. Net Losses Unpaid	(28B) Total Non-U.S. Losses Incurred, Net	(28C) Total Losses and Expenses Incurred, Net excluding Earthquake and Hurricane Losses	Wildfire Catastrophe Experience* (24I) Total U.S. Net Losses Unpaid	(28I) Total U.S. Losses Incurred, Net	(24II) Total Non-U.S. Net Losses Unpaid	(28II) Total Non-U.S. Losses Incurred, Net	(28III) Total Losses and Expenses Incurred, Net excluding Earthquake, Hurricane and Wildfire Losses
(2)	**2015**	0		0		0		0	0		0		0	0
(3)	**2016**	0		0		0		0	0		0		0	0
(4)	**2017**	0		0		0		0	0		0		0	0
(5)	**2018**	0		0		0		0	0		0		0	0
(6)	**2019**	0		0		0		0	0		0		0	0
(7)	**2020**	0		0		0		0	0		0		0	0
(8)	**2021**	0		0		0		0	0		0		0	0
(9)	**2022**	0		0		0		0	0		0		0	0
(10)	**2023**	0		0		0		0	0		0		0	0
(11)	**2024**	0		0		0		0	0		0		0	0
(12)	Totals		0		0		0			0		0		

vendor link items

manual data entry items

*Please provide losses only; no expenses. Catastrophe losses should 1.) be the net losses incurred for the reporting entity, not net losses incurred for the group; 2.) be a subset of, and therefore, less than, total net losses reported in Column (28); 3.) be reported in 000s to be consistent with all values reported in this exhibit; and 4.) not be reported as negative amounts.

**If this line of business has incurred U.S. catastrophe losses arising from events either included on the list of U.S. catastrophe events approved by the Catastrophe Risk Subgroup as available on the NAIC's website or numbered and labeled by PCS as a hurricane, tropical storm, or earthquake, provide only the amount of those catastrophe losses in Catastrophe Experience columns (24A) and (28A).

***If this line of business has incurred non-U.S. catastrophe losses arising from a hurricane, tropical storm, or earthquake from an event included on the list of non-U.S. catastrophe events approved by the Catastrophe Risk Subgroup as available on the NAIC's website, provide only the amount of those catastrophe losses in Catastrophe Experience Columns (24B) and (28B).

****Columns 24I through 28III are for informational purposes only.

SCHEDULE P PART 1L - OTHER (Including Credit, Accident and Health) PR114

		(3) Premiums Earned, Net	(24) Total Net Losses and Expenses Unpaid	(28) Total Losses and Expenses Incurred, Net	Earthquake and Hurricane Experience* (24A) Total U.S. Net Losses Unpaid	(28A) Total U.S. Losses Incurred, Net	(24B) Total Non-U.S. Net Losses Unpaid	(28B) Total Non-U.S. Losses Incurred, Net	(28C) Total Losses and Expenses Incurred, Net excluding Earthquake and Hurricane Losses	Wildfire Catastrophe Experience* (24I) Total U.S. Net Losses Unpaid	(28I) Total U.S. Losses Incurred, Net	(24II) Total Non-U.S. Net Losses Unpaid	(28II) Total Non-U.S. Losses Incurred, Net	(28III) Total Losses and Expenses Incurred, Net excluding Earthquake, Hurricane and Wildfire Losses
(2)	**2015**	0		0		0		0	0		0		0	0
(3)	**2016**	0		0		0		0	0		0		0	0
(4)	**2017**	0		0		0		0	0		0		0	0
(5)	**2018**	0		0		0		0	0		0		0	0
(6)	**2019**	0		0		0		0	0		0		0	0
(7)	**2020**	0		0		0		0	0		0		0	0
(8)	**2021**	0		0		0		0	0		0		0	0
(9)	**2022**	0		0		0		0	0		0		0	0
(10)	**2023**	0		0		0		0	0		0		0	0
(11)	**2024**	0		0		0		0	0		0		0	0
(12)	Totals		0		0		0			0		0		

vendor link items

manual data entry items

*Please provide losses only; no expenses. Catastrophe losses should 1.) be the net losses incurred for the reporting entity, not net losses incurred for the group; 2.) be a subset of, and therefore, less than, total net losses reported in Column (28); 3.) be reported in 000s to be consistent with all values reported in this exhibit; and 4.) not be reported as negative amounts.

**If this line of business has incurred U.S. catastrophe losses arising from events either included on the list of U.S. catastrophe events approved by the Catastrophe Risk Subgroup as available on the NAIC's website or numbered and labeled by PCS as a hurricane, tropical storm, or earthquake, provide only the amount of those catastrophe losses in Catastrophe Experience columns (24A) and (28A).

***If this line of business has incurred non-U.S. catastrophe losses arising from a hurricane, tropical storm, or earthquake from an event included on the list of non-U.S. catastrophe events approved by the Catastrophe Risk Subgroup as available on the NAIC's website, provide only the amount of those catastrophe losses in Catastrophe Experience Columns (24B) and (28B).

****Columns 24I through 28III are for informational purposes only.

SCHEDULE P PART 1S - FINANCIAL GUARANTY/MORTGAGE GUARANTY PR121

		(3) Premiums Earned, Net	(24) Total Net Losses and Expenses Unpaid	(28) Total Losses and Expenses Incurred, Net	Earthquake and Hurricane Experience* (24A) Total U.S. Net Losses Unpaid	(28A) Total U.S. Losses Incurred, Net	(24B) Total Non-U.S. Net Losses Unpaid	(28B) Total Non-U.S. Losses Incurred, Net	(28C) Total Losses and Expenses Incurred, Net excluding Earthquake and Hurricane Losses	Wildfire Catastrophe Experience* (24I) Total U.S. Net Losses Unpaid	(28I) Total U.S. Losses Incurred, Net	(24II) Total Non-U.S. Net Losses Unpaid	(28II) Total Non-U.S. Losses Incurred, Net	(28III) Total Losses and Expenses Incurred, Net excluding Earthquake, Hurricane and Wildfire Losses
(2)	**2015**	0		0		0		0	0		0		0	0
(3)	**2016**	0		0		0		0	0		0		0	0
(4)	**2017**	0		0		0		0	0		0		0	0
(5)	**2018**	0		0		0		0	0		0		0	0
(6)	**2019**	0		0		0		0	0		0		0	0
(7)	**2020**	0		0		0		0	0		0		0	0
(8)	**2021**	0		0		0		0	0		0		0	0
(9)	**2022**	0		0		0		0	0		0		0	0
(10)	**2023**	0		0		0		0	0		0		0	0
(11)	**2024**	0		0		0		0	0		0		0	0
(12)	Totals		0		0		0			0		0		

vendor link items

manual data entry items

*Please provide losses only; no expenses. Catastrophe losses should 1.) be the net losses incurred for the reporting entity, not net losses incurred for the group; 2.) be a subset of, and therefore, less than, total net losses reported in Column (28); 3.) be reported in 000s to be consistent with all values reported in this exhibit; and 4.) not be reported as negative amounts.

**If this line of business has incurred U.S. catastrophe losses arising from events either included on the list of U.S. catastrophe events approved by the Catastrophe Risk Subgroup as available on the NAIC's website or numbered and labeled by PCS as a hurricane, tropical storm, or earthquake, provide only the amount of those catastrophe losses in Catastrophe Experience columns (24A) and (28A).

***If this line of business has incurred non-U.S. catastrophe losses arising from a hurricane, tropical storm, or earthquake from an event included on the list of non-U.S. catastrophe events approved by the Catastrophe Risk Subgroup as available on the NAIC's website, provide only the amount of those catastrophe losses in Catastrophe Experience Columns (24B) and (28B).

****Columns 24I through 28III are for informational purposes only.

SCHEDULE P PART 1T - WARRANTY PR122

		(3) Premiums Earned, Net	(24) Total Net Losses and Expenses Unpaid	(28) Total Losses and Expenses Incurred, Net	Earthquake and Hurricane Experience* (24A) Total U.S. Net Losses Unpaid	(28A) Total U.S. Losses Incurred, Net	(24B) Total Non-U.S. Net Losses Unpaid	(28B) Total Non-U.S. Losses Incurred, Net	(28C) Total Losses and Expenses Incurred, Net excluding Earthquake and Hurricane Losses	Wildfire Catastrophe Experience* (24I) Total U.S. Net Losses Unpaid	(28I) Total U.S. Losses Incurred, Net	(24II) Total Non-U.S. Net Losses Unpaid	(28II) Total Non-U.S. Losses Incurred, Net	(28III) Total Losses and Expenses Incurred, Net excluding Earthquake, Hurricane and Wildfire Losses
(2)	**2015**	0		0		0		0	0		0		0	0
(3)	**2016**	0		0		0		0	0		0		0	0
(4)	**2017**	0		0		0		0	0		0		0	0
(5)	**2018**	0		0		0		0	0		0		0	0
(6)	**2019**	0		0		0		0	0		0		0	0
(7)	**2020**	0		0		0		0	0		0		0	0
(8)	**2021**	0		0		0		0	0		0		0	0
(9)	**2022**	0		0		0		0	0		0		0	0
(10)	**2023**	0		0		0		0	0		0		0	0
(11)	**2024**	0		0		0		0	0		0		0	0
(12)	Totals		0		0		0			0		0		

vendor link items

manual data entry items

*Please provide losses only; no expenses. Catastrophe losses should 1.) be the net losses incurred for the reporting entity, not net losses incurred for the group; 2.) be a subset of, and therefore, less than, total net losses reported in Column (28); 3.) be reported in 000s to be consistent with all values reported in this exhibit; and 4.) not be reported as negative amounts.

**If this line of business has incurred U.S. catastrophe losses arising from events either included on the list of U.S. catastrophe events approved by the Catastrophe Risk Subgroup as available on the NAIC's website or numbered and labeled by PCS as a hurricane, tropical storm, or earthquake, provide only the amount of those catastrophe losses in Catastrophe Experience columns (24A) and (28A).

***If this line of business has incurred non-U.S. catastrophe losses arising from a hurricane, tropical storm, or earthquake from an event included on the list of non-U.S. catastrophe events approved by the Catastrophe Risk Subgroup as available on the NAIC's website, provide only the amount of those catastrophe losses in Catastrophe Experience Columns (24B) and (28B).

****Columns 24I through 28III are for informational purposes only.

SCHEDULE P PART 2I - SPECIAL PROPERTY PR211

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
(2) **2015**	0									0
(3) **2016**		0								0
(4) **2017**			0							0
(5) **2018**				0						0
(6) **2019**					0					0
(7) **2020**						0				0
(8) **2021**							0			0
(9) **2022**								0		0
(10) **2023**									0	0

SCHEDULE P PART 2J - AUTO PHYSICAL DAMAGE PR212

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
(2) **2015**	0									0
(3) **2016**		0								0
(4) **2017**			0							0
(5) **2018**				0						0
(6) **2019**					0					0
(7) **2020**						0				0
(8) **2021**							0			0
(9) **2022**								0		0
(10) **2023**									0	0

SCHEDULE P PART 2K - FIDELITY/SURETY PR213

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
(2) **2015**	0									0
(3) **2016**		0								0
(4) **2017**			0							0
(5) **2018**				0						0
(6) **2019**					0					0
(7) **2020**						0				0
(8) **2021**							0			0
(9) **2022**								0		0
(10) **2023**									0	0

SCHEDULE P PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT & HEALTH) PR214

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
(2) **2015**	0									0
(3) **2016**		0								0
(4) **2017**			0							0
(5) **2018**				0						0
(6) **2019**					0					0
(7) **2020**						0				0
(8) **2021**							0			0
(9) **2022**								0		0
(10) **2023**									0	0

SCHEDULE P PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY PR221

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
(2)	**2015**	0									0
(3)	**2016**		0								0
(4)	**2017**			0							0
(5)	**2018**				0						0
(6)	**2019**					0					0
(7)	**2020**						0				0
(8)	**2021**							0			0
(9)	**2022**								0		0
(10)	**2023**									0	0

SCHEDULE P PART 2T - WARRANTY PR222

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
(2)	**2015**	0									0
(3)	**2016**		0								0
(4)	**2017**			0							0
(5)	**2018**				0						0
(6)	**2019**					0					0
(7)	**2020**						0				0
(8)	**2021**							0			0
(9)	**2022**								0		0
(10)	**2023**									0	0

SCHEDULE P PART 3I - SPECIAL PROPERTY PR301

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
(2) 2015	0	0	0	0	0	0	0	0	0	0
(3) 2016		0	0	0	0	0	0	0	0	0
(4) 2017			0	0	0	0	0	0	0	0
(5) 2018				0	0	0	0	0	0	0
(6) 2019					0	0	0	0	0	0
(7) 2020						0	0	0	0	0
(8) 2021							0	0	0	0
(9) 2022								0	0	0
(10) 2023									0	0

SCHEDULE P PART 3J - AUTO PHYSICAL DAMAGE PR302

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
(2) 2015	0	0	0	0	0	0	0	0	0	0
(3) 2016		0	0	0	0	0	0	0	0	0
(4) 2017			0	0	0	0	0	0	0	0
(5) 2018				0	0	0	0	0	0	0
(6) 2019					0	0	0	0	0	0
(7) 2020						0	0	0	0	0
(8) 2021							0	0	0	0
(9) 2022								0	0	0
(10) 2023									0	0

SCHEDULE P PART 3K - FIDELITY/SURETY PR303

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
(2) 2015	0	0	0	0	0	0	0	0	0	0
(3) 2016		0	0	0	0	0	0	0	0	0
(4) 2017			0	0	0	0	0	0	0	0
(5) 2018				0	0	0	0	0	0	0
(6) 2019					0	0	0	0	0	0
(7) 2020						0	0	0	0	0
(8) 2021							0	0	0	0
(9) 2022								0	0	0
(10) 2023									0	0

SCHEDULE P PART 3L - OTHER (INCLUDE CREDIT, ACCIDENT AND HEALTH PR304

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
(2) 2015	0	0	0	0	0	0	0	0	0	0
(3) 2016		0	0	0	0	0	0	0	0	0
(4) 2017			0	0	0	0	0	0	0	0
(5) 2018				0	0	0	0	0	0	0
(6) 2019					0	0	0	0	0	0
(7) 2020						0	0	0	0	0
(8) 2021							0	0	0	0
(9) 2022								0	0	0
(10) 2023									0	0

SCHEDULE P PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY PR305

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
(2) 2015	0	0	0	0	0	0	0	0	0	0
(3) 2016		0	0	0	0	0	0	0	0	0
(4) 2017			0	0	0	0	0	0	0	0
(5) 2018				0	0	0	0	0	0	0
(6) 2019					0	0	0	0	0	0
(7) 2020						0	0	0	0	0
(8) 2021							0	0	0	0
(9) 2022								0	0	0
(10) 2023									0	0

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	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
(2) 2015	0	0	0	0	0	0	0	0	0	0
(3) 2016		0	0	0	0	0	0	0	0	0
(4) 2017			0	0	0	0	0	0	0	0
(5) 2018				0	0	0	0	0	0	0
(6) 2019					0	0	0	0	0	0
(7) 2020						0	0	0	0	0
(8) 2021							0	0	0	0
(9) 2022								0	0	0
(10) 2023									0	0