

NAIC BLANKS (E) WORKING GROUP

Blanks Agenda Item Submission Form

<p align="right">DATE: <u>10/10/2024</u></p> <p>CONTACT PERSON: _____</p> <p>TELEPHONE: _____</p> <p>EMAIL ADDRESS: _____</p> <p>ON BEHALF OF: _____</p> <p>NAME: <u>Dale Bruggeman</u></p> <p>TITLE: <u>Chair SAPWG</u></p> <p>AFFILIATION: <u>Ohio Department of Insurance</u></p> <p>ADDRESS: <u>50W. Town St., 3rd Fl., Ste. 300</u> <u>Columbus, OH 43215</u></p>	<p align="center">FOR NAIC USE ONLY</p> <p>Agenda Item # <u>2024-19BWG</u></p> <p>Year <u>2025</u></p> <p>Changes to Existing Reporting <input type="checkbox"/> [X]</p> <p>New Reporting Requirement <input type="checkbox"/> []</p> <hr/> <p align="center">REVIEWED FOR ACCOUNTING PRACTICES AND PROCEDURES IMPACT</p> <p>No Impact <input type="checkbox"/> [X]</p> <p>Modifies Required Disclosure <input type="checkbox"/> []</p> <p>Is there data being requested in this proposal which is available elsewhere in the Annual/Quarterly Statement? <input type="checkbox"/> [No]</p> <p><i>***If Yes, complete question below***</i></p> <p align="center">DISPOSITION</p> <p><input type="checkbox"/> [] Rejected For Public Comment</p> <p><input type="checkbox"/> [] Referred To Another NAIC Group</p> <p><input checked="" type="checkbox"/> [X] Received For Public Comment</p> <p><input type="checkbox"/> [] Adopted Date _____</p> <p><input type="checkbox"/> [] Rejected Date _____</p> <p><input type="checkbox"/> [] Deferred Date _____</p> <p><input type="checkbox"/> [] Other (Specify) _____</p>
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BLANK(S) TO WHICH PROPOSAL APPLIES

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|-----------------------------------------------------------------------------|-------------------------------------------------------------|-------------------------------------------------------|
| <input checked="" type="checkbox"/> [X] ANNUAL STATEMENT | <input type="checkbox"/> [X] INSTRUCTIONS | <input checked="" type="checkbox"/> [X] CROSSCHECKS |
| <input checked="" type="checkbox"/> [X] QUARTERLY STATEMENT | <input checked="" type="checkbox"/> [X] BLANK | |
| <input checked="" type="checkbox"/> [X] Life, Accident & Health/Fraternal | <input checked="" type="checkbox"/> [X] Separate Accounts | <input checked="" type="checkbox"/> [X] Title |
| <input checked="" type="checkbox"/> [X] Property/Casualty | <input type="checkbox"/> [] Protected Cell | <input type="checkbox"/> [] Other _____ |
| <input checked="" type="checkbox"/> [X] Health | <input type="checkbox"/> [] Health (Life Supplement) | <input type="checkbox"/> [] Life (Health Supplement) |

Anticipated Effective Date: Annual 2025 / Quarterly 2026

IDENTIFICATION OF ITEM(S) TO CHANGE

Update Schedule BA line categories and instructions for the expansion of collateral loans. Add two electronic only columns on Schedule BA, Part 1 for reporting fair value of collateral backing and the percentage of the collateral. Update the Asset Valuation Reserve instructions and blank for the added collateral loan lines.

REASON, JUSTIFICATION FOR AND/OR BENEFIT OF CHANGE**

The purpose of this proposal is to update the instructions and blank for the SAPWG's expansion of reporting for collateral loans to enable regulators the ability to quickly identify the type of collateral. *SAPWG Ref #2023-28*

*****IF THE DATA IS AVAILABLE ELSEWHERE IN THE ANNUAL/QUARTERLY STATEMENT, PLEASE NOTE WHY IT IS REQUIRED FOR THIS PROPOSAL*****

NAIC STAFF COMMENTS

Comment on Effective Reporting Date: _____

Other Comments: *For 2025 quarterly reporting there is a SAPWG Memo on the BWG webpage.*

** This section must be completed on all forms.

Revised 11/17/2022

ANNUAL STATEMENT INSTRUCTIONS – LIFE/FRATERNAL, PROPERTY, HEALTH & TITLE

SCHEDULE BA – PARTS 1, 2 AND 3

OTHER LONG-TERM INVESTED ASSETS – GENERAL INSTRUCTIONS

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Detail Eliminated To Conserve Space

<u>Collateral Loans – Reported by Collateral that Secures the Loan</u>	
<u>Backed by Mortgage Loans</u>	
Unaffiliated	3199999
Affiliated	3299999
<u>Backed by Investments in Joint Ventures, Partnerships or Limited Liability Companies</u>	
Unaffiliated	3399999
Affiliated	3499999
<u>Backed by Residual Tranches or Interests</u>	
Unaffiliated	3599999
Affiliated	3699999
<u>Backed by Debt Securities</u>	
Unaffiliated	3799999
Affiliated	3899999
<u>Backed by Real Estate</u>	
Unaffiliated	3999999
Affiliated	4099999
<u>Collateral Loans – All Other</u>	
Unaffiliated	4199999
Affiliated	4299999
<u>Non-collateral Loans</u>	
Unaffiliated Related Party/Affiliated Loans	3399999 4399999
Affiliated All Other Non-Collateral Loans	3499999 4499999
<u>Non-Guaranteed Federal Low Income Housing Tax Credit</u>	
Unaffiliated	35999994599999
Affiliated	36999994699999
<u>Guaranteed State Low Income Housing Tax Credit</u>	
Unaffiliated	37999994799999
Affiliated	38999994899999
<u>Non-Guaranteed State Low Income Housing Tax Credit</u>	
Unaffiliated	39999994999999
Affiliated	40999995099999
<u>All Other Low Income Housing Tax Credit</u>	
Unaffiliated	41999995199999
Affiliated	42999995299999
<u>Working Capital Finance Investment</u>	
Unaffiliated	43999995399999
<u>Residual Tranches or Interests with Underlying Assets Having Characteristics of:</u>	
<u>Bonds</u>	
Unaffiliated	44999995499999
Affiliated	45999995599999

Preferred Stock		
	Unaffiliated.....	4699999569999
	Affiliated.....	4799999579999
Common Stock		
	Unaffiliated.....	4899999589999
	Affiliated.....	4999999599999
Real Estate		
	Unaffiliated.....	5099999609999
	Affiliated.....	5199999619999
Mortgage Loans		
	Unaffiliated.....	5299999629999
	Affiliated.....	5399999639999
Other		
	Unaffiliated.....	5499999649999
	Affiliated.....	5599999659999
Any Other Class of Assets		
	Unaffiliated.....	5699999669999
	Affiliated.....	5799999679999
Subtotals		
	Unaffiliated.....	6899999
	Affiliated.....	6999999
TOTALS.....		7099999


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Detail Eliminated To Conserve Space
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Collateral Loans

Include: Refer to *SSAP No. 21—Other Admitted Assets* for a definition of collateral loans. Loans that are backed by any form of collateral, regardless of if the collateral is sufficient to fully cover the loan, shall be captured in this category. Guidance in *SSAP No. 21* shall be followed to determine nonadmittance.

In the description column, the name of the actual borrower and state if the borrower is a parent, subsidiary, affiliate, officer or director. Also include the type of collateral held.

Classify the collateral loan in accordance with the type of collateral held, such that if the loan was to default and the collateral was to be claimed by the reporting entity, where it would be captured (investment type by SSAP) as a directly-held investment. If more than one form of collateral secures the loan, classification should occur based on the primary collateral source. The all other collateral loan category shall only be used to capture collateral loans secured by collateral in the form of contract loans, derivatives, other invested assets not separately reported, receivables for securities, securities lending and any investments that would qualify as a write-in for invested assets.

- Backed by Mortgage Loans – collateral loans backed by mortgage loans that would be in scope of *SSAP No. 37—Mortgage Loans* if held directly.
- Backed by Investments in Joint Ventures, Partnerships or Limited Liability Companies – collateral loans backed by an investment that would be in scope of *SSAP No. 48—Joint Ventures, Partnerships and Limited Liability Companies* if held directly.

- Backed by Residual Tranches or Interests – collateral loans backed by an investment that would be in scope of SSAP No. 21—Other Admitted Assets as a residual if held directly.
- Backed by Debt Securities – collateral loans backed by an investment that would be assessed under SSAP No. 26—Issuer Credit Obligations for bond reporting if held directly. This classification does not require confirmation that the debt security would qualify as a bond. Debt securities could be reported on either Schedule D if qualifying for reporting as a bond or Schedule BA if the investment is a non-bond debt security.
- Backed by Real Estate – collateral loans backed by an investment that would be captured in scope of SSAP No. 40—Real Estate Investments if held directly.
- Collateral Loans – All Other – collateral loans not captured in the specific reporting lines.



Detail Eliminated To Conserve Space



SCHEDULE BA – PART 1

OTHER LONG-TERM INVESTED ASSETS OWNED DECEMBER 31 OF CURRENT YEAR



Detail Eliminated To Conserve Space



**** Columns 21 through ~~26-28~~ will be electronic only. ****

Column 26 – Maturity Date

The maturity date shall be reported for all investments on Schedule BA that have a stated maturity date. This is anticipated to include, but not limited to, all investments captured as non-bond debt securities, surplus notes, capital notes, collateral loans, non-collateral loans, and investments in tax credits. However, this list should not be considered all-inclusive for investments captured on other reporting lines with stated maturity dates.

Column 27 – Fair Value of Collateral Backing the Collateral Loan

Report the fair value of the collateral backing the collateral loan.

Column 28 – Current Overcollateralization Percentage to the Collateral Loan

Report the current collateralization percentage from a comparison of the fair value of the collateral to the book/adjusted carrying value (BACV) of the collateral loan. For example, if the fair value of the collateral and the BACV agree, 100% shall be reported. If the fair value of the collateral is \$120 and the BACV of the collateral loan is \$150, 80% shall be reported.

ANNUAL STATEMENT INSTRUCTIONS – LIFE/FRATERNAL

ASSET VALUATION RESERVE
EQUITY AND OTHER INVESTED ASSET COMPONENT –
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS



Detail Eliminated To Conserve Space

Line 89 – Mortgage Loans – Affiliated

Report the book/adjusted carrying value of all Schedule BA assets in Line 5599999 in Columns 1 and 4. Multiply the amount in Column 4 by the reserve factors in Columns 5, 7 and 9. Report the products in Columns 6, 8 and 10, respectively.

Lines 93 through 104 – Collateral Loans

Line 93 – Backed by Mortgage Loans – Unaffiliated

Report the book/adjusted carrying value of all Schedule BA assets in Line 3199999 in Columns 1 and 4. Multiply the amount in Column 4 by the reserve factors in Columns 5, 7 and 9. Report the products in Columns 6, 8 and 10, respectively.

Line 94 – Backed by Mortgage Loans – Affiliated

Report the book/adjusted carrying value of all Schedule BA assets in Line 3299999 in Columns 1 and 4. Multiply the amount in Column 4 by the reserve factors in Columns 5, 7 and 9. Report the products in Columns 6, 8 and 10, respectively.

Line 95 – Backed by Investments in Joint Ventures, Partnerships or Limited Liability Companies – Unaffiliated

Report the book/adjusted carrying value of all Schedule BA assets in Line 3399999 in Columns 1 and 4. Multiply the amount in Column 4 by the reserve factors in Columns 5, 7 and 9. Report the products in Columns 6, 8 and 10, respectively.

Line 96 – Backed by Investments in Joint Ventures, Partnerships or Limited Liability Companies – Affiliated

Report the book/adjusted carrying value of all Schedule BA assets in Line 3499999 in Columns 1 and 4. Multiply the amount in Column 4 by the reserve factors in Columns 5, 7 and 9. Report the products in Columns 6, 8 and 10, respectively.

Line 97 – Backed by Residual Tranches or Interests – Unaffiliated

Report the book/adjusted carrying value of all Schedule BA assets in Line 3599999 in Columns 1 and 4. Multiply the amount in Column 4 by the reserve factors in Columns 5, 7 and 9. Report the products in Columns 6, 8 and 10, respectively.

Line 98 – Backed by Residual Tranches or Interests – Affiliated

Report the book/adjusted carrying value of all Schedule BA assets in Line 3699999 in Columns 1 and 4. Multiply the amount in Column 4 by the reserve factors in Columns 5, 7 and 9. Report the products in Columns 6, 8 and 10, respectively.

Line 99 – Backed by Debt Securities – Unaffiliated

Report the book/adjusted carrying value of all Schedule BA assets in Line 3799999 in Columns 1 and 4. Multiply the amount in Column 4 by the reserve factors in Columns 5, 7 and 9. Report the products in Columns 6, 8 and 10, respectively.

Line 100 – Backed by Debt Securities – Affiliated

Report the book/adjusted carrying value of all Schedule BA assets in Line 3899999 in Columns 1 and 4. Multiply the amount in Column 4 by the reserve factors in Columns 5, 7 and 9. Report the products in Columns 6, 8 and 10, respectively.

Line 101 – Backed by Real Estate – Unaffiliated

Report the book/adjusted carrying value of all Schedule BA assets in Line 3999999 in Columns 1 and 4. Multiply the amount in Column 4 by the reserve factors in Columns 5, 7 and 9. Report the products in Columns 6, 8 and 10, respectively.

Line 102 – Backed by Real Estate – Affiliated

Report the book/adjusted carrying value of all Schedule BA assets in Line 4099999 in Columns 1 and 4. Multiply the amount in Column 4 by the reserve factors in Columns 5, 7 and 9. Report the products in Columns 6, 8 and 10, respectively.

Line 103 – Collateral Loans – All Other – Unaffiliated

Report the book/adjusted carrying value of all Schedule BA assets in Line 4199999 in Columns 1 and 4. Multiply the amount in Column 4 by the reserve factors in Columns 5, 7 and 9. Report the products in Columns 6, 8 and 10, respectively.

Line 104 – Collateral Loans – All Other – Affiliated

Report the book/adjusted carrying value of all Schedule BA assets in Line 4299999 in Columns 1 and 4. Multiply the amount in Column 4 by the reserve factors in Columns 5, 7 and 9. Report the products in Columns 6, 8 and 10, respectively.

Line 94-106 & 95-107 – *Working Capital Finance Investments – Detail Eliminated to Conserve Space*

Line 96-108 – *Other Invested Assets – Schedule BA – Detail Eliminated to Conserve Space*

Line 97-109 – *Other Short-Term Invested Assets – Schedule DA – Detail Eliminated to Conserve Space*

Line 98-110 – *Total Other Invested Assets – Schedules BA & DA – Detail Eliminated to Conserve Space*

ANNUAL STATEMENT BLANK – LIFE/FRATERNAL

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/ Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1+2+3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4x5)	7 Factor	8 Amount (Cols. 4x7)	9 Factor	10 Amount (Cols. 4x9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65		Unaffiliated Public.....		XXX	XXX		0.0000		0.1580(a)		0.1580(a)	
66		Unaffiliated Private.....		XXX	XXX		0.0000		0.1945		0.1945	
67		Affiliated Life with AVR.....		XXX	XXX		0.0000		0.0000		0.0000	
68		Affiliated Certain Other (See SVO Purposes & Procedures Manual).....		XXX	XXX		0.0000		0.1580		0.1580	
69		Affiliated Other - All Other.....		XXX	XXX		0.0000		0.1945		0.1945	
70		Total with Common Stock Characteristics (Sum of Lines 65 through 69)		XXX	XXX		XXX		XXX		XXX	
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71		Home Office Property (General Account only).....					0.0000		0.0912		0.0912	
72		Investment Properties.....					0.0000		0.0912		0.0912	
73		Properties Acquired in Satisfaction of Debt.....					0.0000		0.1337		0.1337	
74		Total with Real Estate Characteristics (Sum of Lines 71 through 73)					XXX		XXX		XXX	
INVESTMENTS IN TAX CREDIT STRUCTURES												
75		Yield Guaranteed State Tax Credit Investments.....					0.0003		0.0006		0.0010	
76		Qualifying Federal Tax Credit Investments.....					0.0063		0.0120		0.0190	
77		Qualifying State Tax Credit Investments.....					0.0063		0.0120		0.0190	
78		Other Tax Credit Investments.....					0.0273		0.0600		0.0975	
79		Total Tax Credit Investments (Sum of Lines 75 through 78)					XXX		XXX		XXX	
RESIDUAL TRanches OR INTERESTS												
80		Fixed Income Instruments – Unaffiliated.....		XXX	XXX		0.0000		0.1580		0.1580	
81		Fixed Income Instruments – Affiliated.....		XXX	XXX		0.0000		0.1580		0.1580	
82		Common Stock – Unaffiliated.....		XXX	XXX		0.0000		0.1580		0.1580	
83		Common Stock – Affiliated.....		XXX	XXX		0.0000		0.1580		0.1580	
84		Preferred Stock – Unaffiliated.....		XXX	XXX		0.0000		0.1580		0.1580	
85		Preferred Stock – Affiliated.....		XXX	XXX		0.0000		0.1580		0.1580	
86		Real Estate – Unaffiliated.....					0.0000		0.1580		0.1580	
87		Real Estate – Affiliated.....					0.0000		0.1580		0.1580	
88		Mortgage Loans – Unaffiliated.....		XXX	XXX		0.0000		0.1580		0.1580	
89		Mortgage Loans – Affiliated.....		XXX	XXX		0.0000		0.1580		0.1580	
90		Other – Unaffiliated.....		XXX	XXX		0.0000		0.1580		0.1580	
91		Other – Affiliated.....		XXX	XXX		0.0000		0.1580		0.1580	
92		Total Residual Tranches or Interests (Sum of Lines 81 through 92)					XXX		XXX		XXX	
ALL OTHER INVESTMENTS												
93		NAIC 1 Working Capital Finance Investments.....		XXX			0.0000		0.0042		0.0042	
94		NAIC 2 Working Capital Finance Investments.....		XXX			0.0000		0.0137		0.0137	
95		Other Invested Assets – Schedule BA.....		XXX			0.0000		0.1580		0.1580	
96		Other Short-Term Invested Assets – Schedule DA.....		XXX			0.0000		0.1580		0.1580	
97		Total All Other (Sum of Lines 94, 95, 96 and 97)		XXX			XXX		XXX		XXX	
98		Total Other Invested Assets – Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80, 93 and 98)					XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/ Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1+2+3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4x5)	7 Factor	8 Amount (Cols. 4x7)	9 Factor	10 Amount (Cols. 4x9)
COLLATERAL LOANS												
93		Backed by Mortgage Loans – Unaffiliated.....					0.0000		0.0680		0.0680	
94		Backed by Mortgage Loans – Affiliated.....					0.0000		0.0680		0.0680	
Backed by Joint Ventures, Partnerships, & Limited Liability Companies –												
95		Unaffiliated.....					0.0000				0.0680	
Backed by Joint Ventures, Partnerships, & Limited Liability Companies –												
96		Affiliated.....					0.0000		0.0680		0.0680	
97		Backed by Residual Tranches or Interests – Unaffiliated.....					0.0000		0.0680		0.0680	
98		Backed by Residual Tranches or Interests – Affiliated.....					0.0000		0.0680		0.0680	
99		Backed by Debt Securities – Unaffiliated.....					0.0000		0.0680		0.0680	
100		Backed by Debt Securities – Affiliated.....					0.0000		0.0680		0.0680	
101		Backed by Real Estate – Unaffiliated.....					0.0000		0.0680		0.0680	
102		Backed by Real Estate – Affiliated.....					0.0000		0.0680		0.0680	
103		Collateral Loans – All Other – Unaffiliated.....					0.0000		0.0680		0.0680	
104		Collateral Loans – All Other – Affiliated.....					0.0000		0.0680		0.0680	
105		Total Collateral Loans (Sum of Lines 93 through 104)					XXX		XXX		XXX	
ALL OTHER INVESTMENTS												
93106		NAIC 1 Working Capital Finance Investments.....		XXX			0.0000		0.0042		0.0042	
94107		NAIC 2 Working Capital Finance Investments.....		XXX			0.0000		0.0137		0.0137	
95108		Other Invested Assets - Schedule BA.....		XXX			0.0000		0.1580		0.1580	
96109		Other Short-Term Invested Assets - Schedule DA.....		XXX			0.0000		0.1580		0.1580	
97110		Total All Other (Sum of Lines 94106, 95107, 96108 and 97109).....		XXX			XXX		XXX		XXX	
98111		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 7980, 923, 105 and 11098)					XXX		XXX		XXX	

ANNUAL STATEMENT BLANK – SEPARATE ACCOUNTS

ASSET VALUATION RESERVE (Continued)
 BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
 EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/ Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1+2+3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4x5)	7 Factor	8 Amount (Cols. 4x7)	9 Factor	10 Amount (Cols. 4x9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65		Unaffiliated Public.....		XXX	XXX		0.0000		0.1580(a)		0.1580(a)	
66		Unaffiliated Private.....		XXX	XXX		0.0000		0.1945		0.1945	
67		Affiliated Life with AVR.....		XXX	XXX		0.0000		0.0000		0.0000	
68		Affiliated Certain Other (See SVO Purposes & Procedures Manual).....		XXX	XXX		0.0000		0.1580		0.1580	
69		Affiliated Other - All Other.....		XXX	XXX		0.0000		0.1945		0.1945	
70		Total with Common Stock Characteristics (Sum of Lines 65 through 69)		XXX	XXX		XXX		XXX		XXX	
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71		Home Office Property (General Account only).....					0.0000		0.0912		0.0912	
72		Investment Properties.....					0.0000		0.0912		0.0912	
73		Properties Acquired in Satisfaction of Debt.....					0.0000		0.1337		0.1337	
74		Total with Real Estate Characteristics (Sum of Lines 71 through 73)					XXX		XXX		XXX	
INVESTMENTS IN TAX CREDIT STRUCTURES												
75		Yield Guaranteed State Tax Credit Investments.....					0.0003		0.0006		0.0010	
76		Qualifying Federal Tax Credit Investments.....					0.0063		0.0120		0.0190	
77		Qualifying State Tax Credit Investments.....					0.0063		0.0120		0.0190	
78		Other Tax Credit Investments.....					0.0273		0.0600		0.0975	
79		Total Tax Credit Investments (Sum of Lines 75 through 78)					XXX		XXX		XXX	
RESIDUAL TRanches OR INTERESTS												
80		Fixed Income Instruments – Unaffiliated.....		XXX	XXX		0.0000		0.1580		0.1580	
81		Fixed Income Instruments – Affiliated.....		XXX	XXX		0.0000		0.1580		0.1580	
82		Common Stock – Unaffiliated.....		XXX	XXX		0.0000		0.1580		0.1580	
83		Common Stock – Affiliated.....		XXX	XXX		0.0000		0.1580		0.1580	
84		Preferred Stock – Unaffiliated.....		XXX	XXX		0.0000		0.1580		0.1580	
85		Preferred Stock – Affiliated.....		XXX	XXX		0.0000		0.1580		0.1580	
86		Real Estate – Unaffiliated.....					0.0000		0.1580		0.1580	
87		Real Estate – Affiliated.....					0.0000		0.1580		0.1580	
88		Mortgage Loans – Unaffiliated.....		XXX	XXX		0.0000		0.1580		0.1580	
89		Mortgage Loans – Affiliated.....		XXX	XXX		0.0000		0.1580		0.1580	
90		Other – Unaffiliated.....		XXX	XXX		0.0000		0.1580		0.1580	
91		Other – Affiliated.....		XXX	XXX		0.0000		0.1580		0.1580	
92		Total Residual Tranches or Interests (Sum of Lines 81 through 92)					XXX		XXX		XXX	
ALL OTHER INVESTMENTS												
93		NAIC 1 Working Capital Finance Investments.....		XXX			0.0000		0.0042		0.0042	
94		NAIC 2 Working Capital Finance Investments.....		XXX			0.0000		0.0137		0.0137	
95		Other Invested Assets – Schedule BA.....		XXX			0.0000		0.1580		0.1580	
96		Other Short-Term Invested Assets – Schedule DA.....		XXX			0.0000		0.1580		0.1580	
97		Total All Other (Sum of Lines 94, 95, 96 and 97)		XXX			XXX		XXX		XXX	
98		Total Other Invested Assets – Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80, 93 and 98)					XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/ Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1+2+3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4x5)	7 Factor	8 Amount (Cols. 4x7)	9 Factor	10 Amount (Cols. 4x9)
COLLATERAL LOANS												
93		Backed by Mortgage Loans – Unaffiliated.....					0.0000		0.0680		0.0680	
94		Backed by Mortgage Loans – Affiliated.....					0.0000		0.0680		0.0680	
Backed by Joint Ventures, Partnerships, & Limited Liability Companies –												
95		Unaffiliated.....					0.0000		0.0680		0.0680	
Backed by Joint Ventures, Partnerships, & Limited Liability Companies –												
96		Affiliated.....					0.0000		0.0680		0.0680	
97		Backed by Residual Tranches or Interests – Unaffiliated.....					0.0000		0.0680		0.0680	
98		Backed by Residual Tranches or Interests – Affiliated.....					0.0000		0.0680		0.0680	
99		Backed by Debt Securities – Unaffiliated.....					0.0000		0.0680		0.0680	
100		Backed by Debt Securities – Affiliated.....					0.0000		0.0680		0.0680	
101		Backed by Real Estate – Unaffiliated.....					0.0000		0.0680		0.0680	
102		Backed by Real Estate – Affiliated.....					0.0000		0.0680		0.0680	
103		Collateral Loans – All Other – Unaffiliated.....					0.0000		0.0680		0.0680	
104		Collateral Loans – All Other – Affiliated.....					0.0000		0.0680		0.0680	
105		Total Collateral Loans (Sum of Lines 93 through 104)					XXX		XXX		XXX	
ALL OTHER INVESTMENTS												
93106		NAIC 1 Working Capital Finance Investments.....		XXX			0.0000		0.0042		0.0042	
94107		NAIC 2 Working Capital Finance Investments.....		XXX			0.0000		0.0137		0.0137	
95108		Other Invested Assets - Schedule BA.....		XXX			0.0000		0.1580		0.1580	
96109		Other Short-Term Invested Assets - Schedule DA.....		XXX			0.0000		0.1580		0.1580	
97110		Total All Other (Sum of Lines 94106, 95107, 96108 and 97109).....		XXX			XXX		XXX		XXX	
98111		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 7980, 923, 105 and 11098)					XXX		XXX		XXX	

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