

# National Meeting Preview

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TO: NAIC Members, State Insurance Regulators, and Interested Parties  
FROM: NAIC Committee Support Staff  
DATE: October 28, 2024  
SUBJECT: Preview of NAIC Committee and Task Force Activities for the Fall National Meeting

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The NAIC appreciates your active involvement and input. We ensure the broadest possible access while reserving the right to close a meeting for specific purposes, as outlined in the NAIC Policy Statement on Open Meetings. To make your meeting experience as valuable as possible, we present this information to help you plan your schedule.

The *Preview* highlights key actions planned by the NAIC Membership during its upcoming national meeting. The information should only be used as a general reference. These sessions are subject to change to reflect developments between the time this was written and the start of the national meeting.

**Important Note:** We strongly encourage you to check the detailed program agenda posted [here](#) on the NAIC website for the most current dates and times of all meeting sessions, as well as any events before or after the national meeting.

## SPECIAL MEETINGS AND/OR EVENTS

### Diversity, Equity, and Inclusion (DE&I) Leadership Breakfast and Forum

Mind the Gap: Building Tribal Relationships - Exploring and Expanding Medical Access through Education, Insurance, and Understanding

Monday, Nov. 18, 7:30 - 9 a.m. MT

The **NAIC/AMERICAN INDIAN AND ALASKA NATIVE LIAISON COMMITTEE** will meet in a joint panel presentation with the DE&I Leadership Forum to hear presentations and participate in a panel focused on American Indian and Alaska Native communities.

The first presentation will be focused on medical access for native communities through the American Indian Medical Education Strategies (AIMES) Alliance and will be presented by Bill Snyder, Leavitt Partners, and Dr. LeeAnna Muzquiz, a practicing American Indian family physician and the associate dean of admissions at the University of Washington School of Medicine. Dr. Muzquiz is also an enrolled member of the Confederated Salish and Kootenai Tribes (CSKT) of Montana. The second presentation will be focused on building relationships with Native communities and will be presented by Brendan McKenna, Vice President of Tribal First, an insurance producer who works closely with tribal members and a participating tribal member of the Pueblo of Nambe in New Mexico.

Commissioner Glen Mulready (OK) and Director Lori K. Wing-Heier (AK) will join Evelyn Boswell, NAIC Chief Diversity, Equity, and Inclusion Officer, on the panel to share how state insurance regulators can help support these communities and answer any questions from attendees.

## Center for Insurance Policy and Research (CIPR)

Commercial Real Estate: Assessing Insurer Industry Short- and Long-Term Exposure

Tuesday, Nov. 19, 11:30 a.m.–1:30 p.m. MT

Real estate investments, including conventional mortgage loans and commercial mortgage-backed securities (CMBS), are a traditional asset class on insurers' balance sheets. These investments offer financial benefits, such as matching the duration of long-term mortgages with the long-term liabilities of life insurance companies. However, like any asset class, they come with risks and an evolving investment landscape. Recent challenges in the commercial real estate sector include the rise of hybrid and remote work and issues in some downtown areas. This event will explore the short- and long-term risks associated with insurer commercial real estate investments and how the industry and regulators are addressing these challenges. Additionally, we will discuss the significant role these investments play in community development and the broader economy.

## REGULARLY SCHEDULED MEETINGS

### Executive (EX) Committee

The **EXECUTIVE (EX) COMMITTEE** will not meet at the Fall National Meeting. The Executive (EX) Committee will meet Dec. 18 to: consider adoption of the report of the joint meeting of the **Executive (EX) Committee** and the **Internal Administration (EX1) Subcommittee**, as well as the reports of its task forces and the Special (EX) Committee on Race and Insurance. The Executive (EX) Committee will consider adoption of its 2025 proposed charges and may consider adoption of Requests for NAIC Model Law Development that are currently pending with sponsoring letter committees. The Committee will: 1) receive a report on the New Avenues to Insurance Careers (N.A.I.C.) Foundation; 2) receive progress reports regarding work on NAIC models currently under development; and 3) hear updates from the Interstate Insurance Product Regulation Commission (Compact) and the National Insurance Producer Registry (NIPR). A draft agenda and materials for this meeting will be made available for review on the [Meetings and Events page](#) on the NAIC website.

During the Nov. 19 joint meeting of the **Executive (EX) Committee** and **Plenary**, NAIC Members will consider adoption of the 2025 Generally Recognized Expense Table (GRET); the *Purposes and Procedures Manual of NAIC Investment Analysis Office* (P&P Manual) amendment authorizing regulator discretion over NAIC designations assigned through the filing exemption (FE) process; and minutes from the Summer National Meeting. They will receive reports from its eight standing committees, and progress reports will be provided on the states' implementation efforts on NAIC-adopted model laws, regulations, and/or amendments.

During the Dec. 18 joint meeting of the Executive (EX) Committee and Plenary, NAIC Members will: 1) consider adoption of the 2025 proposed charges; and 2) consider adoption of the 2025 proposed NAIC budget.

**Please Note:** An NAIC model law, regulation, bulletin, white paper, or other pertinent item for review and discussion by the Executive (EX) Committee and Plenary may be added to its agenda for consideration at any time prior to the Fall National Meeting. Please watch for updates on the interactive agenda on the [Meetings and Events page](#) on the NAIC website.

The **CLIMATE AND RESILIENCY (EX) TASK FORCE** will: 1) consider adoption of its Summer National Meeting minutes; 2) hear presentations on community impacts of flooding and wildfire; and 3) hear an update on deliverables from the NAIC National Climate Resilience Strategy.

The **SPECIAL (EX) COMMITTEE ON RACE AND INSURANCE** will: 1) consider adoption of its Summer National Meeting minutes; 2) consider adoption of its 2025 proposed charges; 3) receive reports on the current activity and progress of its workstreams; and 4) receive an update on the Member Diversity Leadership Forum.

### Life Insurance and Annuities (A) Committee

The **LIFE INSURANCE AND ANNUITIES (A) COMMITTEE** will consider adoption of the report of the Life Actuarial (A) Task Force and the Annuity Suitability (A) Working Group. The Committee also plans to hear: 1) a presentation from the American Council on Charitable Gift Annuities (ACGA); 2) a presentation on small- and medium-size company issues; and 3) a presentation from the Coalition Against Insurance Fraud (CAIF) on annuity fraud.

- The **Annuity Suitability (A) Working Group** plans to discuss the comments received on the Working Group chair's draft safe harbor guidance document.

The **LIFE ACTUARIAL (A) TASK FORCE** will: 1) continue the development of requirements for principle-based reserving (PBR); 2) hear a presentation on Valuation Manual (VM)-22, Requirements for Principle-Based Reserves for Non-Variable Annuities, model office testing; 3) discuss reinsurance asset adequacy testing (AAT); 4) hear an update on historical mortality improvement (HMI) and future mortality improvement (FMI) factors; 5) receive an update on the NAIC's mortality experience collection project; 6) discuss the generator of economic scenarios (GOES) project; and 7) consider adoption of its subgroup reports.

### Health Insurance and Managed Care (B) Committee

The **HEALTH INSURANCE AND MANAGED CARE (B) COMMITTEE** will: 1) hear presentations on issues of interest to the Committee, particularly issues Committee members have identified as of interest for discussion this year; 2) consider adoption of its Summer National Meeting minutes and interim meeting minutes; and 3) consider adoption of its task force, working group, and subgroup reports. The Committee also plans to consider adoption of its 2025 proposed charges and its task forces' 2025 proposed charges.

The **HEALTH ACTUARIAL (B) TASK FORCE** will: 1) hear an update from the federal Center for Consumer Information and Insurance Oversight (CCIO); 2) hear an update from the American Academy of Actuaries (Academy) Health Practice Council; and 3) hear an update from the Society of Actuaries (SOA) Research Institute.

The **REGULATORY FRAMEWORK (B) TASK FORCE** plans to hear a presentation from AffirmedRx related to pharmacy benefit manager (PBM) transparency. The Task Force will also: 1) consider adoption of its Summer National Meeting minutes and interim meeting minutes and 2) consider adoption of its working group and subgroup reports.

- The **Mental Health Parity and Addiction Equity Act (MHPAEA) (B) Working Group** will meet in open session and regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities, or individuals) of the NAIC Policy Statement on Open Meetings, to hear presentations from the U.S. Department of Labor (DOL) and the Centers for Medicare & Medicaid Services (CMS) regarding the final Mental Health Parity regulation.
- The **Pharmaceutical Benefit Management Regulatory Issues (B) Working Group** plans to discuss its work related to drafting a PBM examination chapter for potential inclusion in the *Market Regulation Handbook*.

The **SENIOR ISSUES (B) TASK FORCE** will consider adoption of its Summer National Meeting minutes and interim meeting minutes. The remaining agenda has not yet been determined.

The **LONG-TERM CARE INSURANCE (B) TASK FORCE** will: 1) consider adoption of its Summer National Meeting minutes; 2) consider adoption of the report of the Long-Term Care Actuarial (B) Working Group; 3) discuss the single long-term care insurance (LTCI) multistate rate review approach; and 4) hear an update on other LTCI activities.

- The **Long-Term Care Actuarial (B) Working Group** will discuss the single LTCI multistate rate review approach.

## Property and Casualty Insurance (C) Committee

The **PROPERTY AND CASUALTY INSURANCE (C) COMMITTEE** will: 1) consider adoption of its task force and working group reports; 2) hear a presentation related to the use of technology in auto claims; and 3) provide an update on the state insurance regulator property/casualty (P/C) insurance market intelligence data call regarding homeowners insurance.

- The **Cannabis Insurance (C) Working Group** will: 1) consider adoption of its minutes; 2) hear an update from NAIC Government Relations staff on recent federal activities; and 3) hear a presentation on cannabis regulation in Colorado and Cannabis Regulators Association (CANNRA) activities. The presentation will include an update on the treatment of cannabis across states, interested party impacts, current and future industry issues, the latest in the treatment of intoxicating hemp, and opportunities for collaboration.
- The **Catastrophe Insurance (C) Working Group** and the **NAIC/Federal Emergency Management Agency (FEMA) (C) Advisory Group** will meet in joint session to: 1) hear federal updates; 2) hear presentations from FEMA; 3) hear an update on the Center for Insurance Policy and Research's (CIPR's) mitigation programs; 4) consider adoption of the Catastrophe Modeling Primer; and 5) hear lessons learned from recent catastrophic events.

The **CASUALTY ACTUARIAL AND STATISTICAL (C) TASK FORCE** will 1) discuss the Private Flood Insurance Supplement and Schedule P instructions; 2) hear the status of the Actuarial Education Assessment; and 3) hear from professional actuarial associations.

The **SURPLUS LINES (C) TASK FORCE** will meet in lieu of the Fall National Meeting to: 1) consider adoption of its working group report; 2) discuss comments received on the exposure of the draft surplus lines service of process form and consider adoption; and 3) hear a summary of the 2023 surplus lines industry results.

The **TITLE INSURANCE (C) TASK FORCE** will: 1) consider adoption of its minutes; 2) discuss the updated *Survey of State Insurance Laws Regarding Title Data and Title Matters*; 3) consider adoption of the *Survey of State Insurance Laws Regarding Title Data and Title Matters*; 4) hear an update from NAIC Government Relations staff on recent federal activities; 5) hear an update from the American Academy of Actuaries (Academy) on the metrics that will be used in its title-related research; and 5) hear an update from the District of Columbia on the Aug. 29, 2024, Office of the Attorney General (OAG) for the District of Columbia settlements with four title firms over alleged kickback schemes.

The **WORKERS' COMPENSATION (C) TASK FORCE** will: 1) consider adoption of its minutes and 2) hear a presentation from the American Medical Association (AMA) about fee changes that might affect workers' compensation.

## Market Regulation and Consumer Affairs (D) Committee

The **MARKET REGULATION AND CONSUMER AFFAIRS (D) COMMITTEE** will: 1) consider adoption of its Summer National Meeting minutes; 2) consider adoption of its 2025 proposed charges; and 3) consider adoption of its task force and working group reports.

- The **Market Actions (D) Working Group** will meet in regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities, or individuals) of the NAIC Policy Statement on Open Meetings, to continue work on its goals.
- The **Market Analysis Procedures (D) Working Group** will meet in lieu of the Fall National Meeting to continue its discussion of data sources for market analysis.
- The **Market Regulation Certification (D) Working Group** will meet in lieu of the Fall National Meeting to: 1) discuss certification peer reviews and 2) discuss jurisdiction-specific concerns regarding the certification of their departments.
- The **Speed to Market (D) Working Group** will meet in lieu of the Fall National Meeting to receive reports on the System for Electronic Rates & Forms Filing (SERFF) modernization program, the Interstate Insurance Product Regulation Commission (Compact), and the NAIC Filing Solutions team.

The **ANTIFRAUD (D) TASK FORCE** will: 1) consider adoption of its Summer National Meeting minutes; 2) consider adoption of its working group reports; and 3) hear updates from interested parties about their recent activities to address insurance fraud. The Task Force will also meet in regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities, or individuals) of the NAIC Policy Statement on Open Meetings, to continue work on its goals.

- The **Improper Marketing of Health Insurance (D) Working Group** will discuss state and industry activity concerning lead generators.

The **MARKET INFORMATION SYSTEMS (D) TASK FORCE** will meet in lieu of the Fall National Meeting to: 1) consider adoption of reports from the Market Information Systems Research and Development (D) Working Group and the Market Analysis Procedures (D) Working Group and 2) consider adoption of its 2025 proposed charges

The **PRODUCER LICENSING (D) TASK FORCE** will: 1) consider adoption of its Oct. 31 minutes; 2) consider adoption of amendments to the *Public Adjuster Licensing Model Act* (#228); 3) consider adoption of a revised template for the 1033 waiver process pursuant to the federal Violent Crime Control and Law Enforcement Act of 1994; 4) consider adoption of changes to the NAIC's uniform producer licensing applications; 5) consider adoption of its working group reports; and 6) receive a report from the National Insurance Producer Registry (NIPR) Board of Directors.

### Financial Condition (E) Committee

The **FINANCIAL CONDITION (E) COMMITTEE** will: 1) consider adoption of its task force and working group reports and 2) continue discussion on its previously exposed Framework for Regulation of Insurer Investments.

- The **Financial Analysis (E) Working Group** will meet in regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities, or individuals) of the NAIC Policy Statement on Open Meetings, to continue work on its goals.
- The **Valuation Analysis (E) Working Group** will meet in regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities, or individuals) of the NAIC Policy Statement on Open Meetings, to continue work on its goals.

The **ACCOUNTING PRACTICES AND PROCEDURES (E) TASK FORCE** will consider adoption of its working group reports, including adoption of the interim activity of the Blanks (E) Working Group.

- The **Statutory Accounting Principles (E) Working Group** will: 1) receive comments on previously exposed items, including the bond definition Q&A, collateral loan reporting, repack and derivative investments, and clarifications to New Market Tax Credit guidance; and 2) consider new items for exposure.

The **CAPITAL ADEQUACY (E) TASK FORCE** will: 1) consider adoption of its working group and subgroup reports; 2) consider adoption of its minutes; 3) consider adoption of its working agenda; 4) consider adoption of proposal 2024-20-CR (2015–2023 Severe Convective Storm Event List); and 5) consider adoption of proposal 2024-21-2024 (January through October 2024 Cat Event List).

- The **Property and Casualty Risk-Based Capital (E) Working Group** and the **Catastrophe Risk (E) Subgroup** will meet in joint session to: 1) consider adoption of its minutes; 2) consider adoption of proposal 2024-22-CR (2015-2023 Severe Convective Storm Event List); 3) consider adoption of proposal 2024-21-CR (January through October 2024 Cat Event List); 4) discuss its working agenda; 5) hear updates from the Wildfire Model Review Ad Hoc Group regarding CoreLogic Wildfire Model Review; 6) hear an update from the American Academy of Actuaries (Academy) Property and Casualty Risk-Based Capital Committee on current and future research topics; and 7) hear the panel discussion, "The State of the Flood Insurance Market: Trends, Challenges, and Opportunities."

The **EXAMINATION OVERSIGHT (E) TASK FORCE** will meet in lieu of the Fall National Meeting to: 1) consider adoption of its Sept. 25 and Summer National Meeting minutes and 2) consider adoption of its working group reports.

- The **Financial Examiners Coordination (E) Working Group** will meet in regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities, or individuals) of the NAIC Policy Statement on Open Meetings, to continue work on its goals.

The **FINANCIAL STABILITY (E) TASK FORCE** will: 1) consider adoption of its minutes; 2) hear an update on Financial Stability Oversight Council (FSOC) developments; 3) receive an update from the Macroprudential (E) Working Group; 4) receive an update from the Valuation Analysis (E) Working Group; and 5) hear an international update.

The **RECEIVERSHIP AND INSOLVENCY (E) TASK FORCE** will: 1) consider adoption of its Summer National Meeting minutes; 2) consider adoption of its working group reports; 3) hear updates on international resolution activities; and 4) hear updates on any other receivership activities.

- The **Receivership Financial Analysis (E) Working Group** will meet in regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities, or individuals) of the NAIC Policy Statement on Open Meetings, to continue work on its goals.

The **REINSURANCE (E) TASK FORCE** will meet in lieu of the Fall National Meeting to: 1) consider adoption of its minutes; 2) consider adoption of its working group reports; and 3) discuss the progress of any other ongoing projects.

The **VALUATION OF SECURITIES (E) TASK FORCE** will: 1) consider adoption of its minutes; 2) discuss comments and consider adoption of the following proposed amendments to the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* (P&P Manual): a) remove references to Subscript-S and update references to investment risk, b) update the list of NAIC credit rating providers (CRPs) and the NAIC use of CRP credit ratings, and c) require annual reviews of regulatory transactions; and 3) receive reports on: a) the modeling methodology for collateralized loan obligations (CLOs) and b) the Statutory Accounting Principles (E) Working Group's projects.

## Financial Regulation Standards and Accreditation (F) Committee

The **FINANCIAL REGULATION STANDARDS AND ACCREDITATION (F) COMMITTEE** will: 1) consider adoption of its 2025 proposed charges; and 2) consider adoption of updates to the accreditation standards to collect additional information around the use of contractor analysts as part of a state's interim annual review and to ensure consistency between guidelines pertaining to the use of contractors in financial examinations and financial analysis.

## International Insurance Relations (G) Committee

The **INTERNATIONAL INSURANCE RELATIONS (G) COMMITTEE** will: 1) discuss progress on International Association of Insurance Supervisors (IAIS) initiatives, including: a) the implementation and assessment of the updated Insurance Core Principles (ICPs), the Common Framework for the Supervision of Internationally Active Insurance Groups (ComFrame), and the holistic framework for systemic risk assessment; b) ongoing work on the global insurance capital standard (ICS), aggregation method (AM), and comparability; and c) plans for addressing emerging risks and trends; 2) hear an update on work in progress at other international organizations, including the Organisation for Economic Co-operation and Development (OECD) and the Sustainable Insurance Forum (SIF); and 3) receive updates on ongoing activities to enhance cooperation with international insurance regulators.

## Innovation, Cybersecurity, and Technology (H) Committee

The **INNOVATION, CYBERSECURITY, AND TECHNOLOGY (H) COMMITTEE** will: 1) consider adoption of its Summer National Meeting minutes; 2) receive reports and updates from its working groups; 3) discuss committee-level projects; and 4) hear a presentation from FireBreak Risk on its work to help mitigate wildfire.

- The **Big Data and Artificial Intelligence (H) Working Group** will: 1) hear an update on the health insurance artificial intelligence (AI) survey; and 2) continue discussions on the use of AI by the insurance industry.
- The **Cybersecurity (H) Working Group** will: 1) consider adoption of its Summer National Meeting minutes; and 2) discuss cybersecurity and cyber insurance market trends.
- The **Privacy Protections (H) Working Group** will: 1) consider adoption of its Summer National Meeting minutes; and 2) continue its work on the privacy model.

The **THIRD-PARTY DATA AND MODELS (H) TASK FORCE** will: 1) consider adoption of its Summer National Meeting minutes; and 2) discuss potential third-party regulatory framework(s).



### **NAIC/Consumer Liaison Committee**

The **NAIC/CONSUMER LIAISON COMMITTEE** will: 1) hear a summary of the NAIC/Consumer Participation Board of Trustees meeting; 2) discuss non-health insurance issues currently affecting consumers, such as: a) how regulators can help consumers reduce risk and reverse a non-renewal of homeowners insurance; b) what the “Election to Repair” remedy means—the cost benefits and liabilities of rebuilding it yourself; and c) the use of criminal history data in insurance underwriting and claim evaluation; and 3) discuss health insurance issues currently affecting consumers, such as: a) the NAIC Consumer Representative Artificial Intelligence (AI) and Health Insurance Report; b) consumer challenges accessing Medicare Supplemental plans; and c) how recent and upcoming federal actions will affect state regulation of the health insurance market.

The **NAIC/AMERICAN INDIAN AND ALASKA NATIVE LIAISON COMMITTEE** will meet in a joint panel presentation with the Diversity, Equity, and Inclusion (DE&I) Leadership Forum at 8:00 a.m. MT on Monday, Nov. 18 (breakfast at 7:30 a.m.) to hear presentations and participate in a panel focused on American Indian and Alaska Native communities, titled, “Mind the Gap: Building Tribal Relationships - Exploring and Expanding Medical Access through Education, Insurance, and Understanding.”

The first presentation will be focused on medical access for native communities through the American Indian Medical Education Strategies (AIMES) Alliance and will be presented by Bill Snyder, Leavitt Partners, and Dr. LeeAnna Muzquiz, a practicing American Indian family physician and the associate dean of admissions at the University of Washington School of Medicine. Dr. Muzquiz is also an enrolled member of the Confederated Salish and Kootenai Tribes (CSKT) of Montana. The second presentation will be focused on building relationships with Native communities and will be presented by Brendan McKenna, Vice President of Tribal First, an insurance producer who works closely with tribal members and a participating tribal member of the Pueblo of Nambe in New Mexico.

Commissioner Glen Mulready (OK) and Director Lori K. Wing-Heier (AK) join Evelyn Boswell, NAIC Chief Diversity, Equity, and Inclusion Officer, on the panel to share how state insurance regulators can help support these communities and answer any questions from attendees.

### **Interstate Insurance Product Regulation Commission (Compact)**

The **COMPACT** will meet in joint session with the Management Committee and Commission for its annual meeting. During this meeting, the Commission will consider adopting the annual budget along with the Schedule of Fees and the Uniform Standards Development Prioritization list for 2025. Additionally, the Commission will consider adopting amendments to the Group Disability Income Standards. Further, as this is its annual meeting, the Management Committee will be reformed, and officers will be elected. The members will continue strategic planning discussions on priorities, objectives, and action items for the next three years.