Draft: 7/22/24 Attachment Two

*Adopted by the Executive (EX) Committee and Plenary, \_\_\_ \_\_, 2024*

*Adopted by the Financial Condition (E) Committee, \_\_\_ \_\_, 2024*

*Adopted by the Receivership and Insolvency (E) Task Force, \_\_\_ \_\_, 2024*

**2025 Proposed Charges**

**RECEIVERSHIP AND INSOLVENCY (E) TASK FORCE**

The mission of the Receivership and Insolvency (E) Task Force is to be administrative and substantive on issues concerning insurer insolvencies and insolvency guarantees. Such duties include, without limitation:
1) monitoring the effectiveness and performance of the state administration of receiverships and the state guaranty fund system; 2) coordinating cooperation and communication among state insurance regulators, receivers, and guaranty funds; 3) monitoring ongoing receiverships and reporting on such receiverships to NAIC members; 4) developing and providing educational and training programs in the area of insurer insolvencies and insolvency guarantees to state insurance regulators, professionals, and consumers; 5) developing and monitoring relevant model laws, guidelines, and products; and 6) providing resources for state insurance regulators and professionals to promote efficient operations of receiverships and guaranty funds.

**Ongoing Support of NAIC Programs, Products, or Services**

1. The **Receivership and Insolvency (E) Task Force** will:
2. Monitor and promote efficient operations of insurance receiverships and guaranty associations.
3. Monitor and promote state adoption of insurance receivership and guaranty association model acts and regulations, and monitor other legislation related to insurance receiverships and guaranty associations.
4. Provide input and comments to the International Association of Insurance Supervisors (IAIS), the Financial Stability Board (FSB), and other related groups on issues regarding international resolution authority.
5. Monitor, review, and provide input on federal rulemaking and studies related to insurance receiverships.
6. Provide an ongoing review of the *Receiver’s Handbook for Insurance Company Insolvencies*(Receiver’s Handbook), other related NAIC publications, and the Global Receivership Information Database (GRID), and make any necessary updates.
7. Monitor the work of other NAIC committees, task forces, and working groups to identify and address any issues that affect receivership law and/or regulatory guidance.
8. Perform additional work as directed by the Financial Condition (E) Committee and/or received through referrals by other groups.
9. The **Receivership Financial Analysis (E) Working Group** will:
10. Monitor receiverships involving nationally significant insurers/groups to support, encourage, promote, and coordinate multistate efforts in addressing problems.
11. Interact with the Financial Analysis (E) Working Group, domiciliary regulators, and lead states to assist and advise on the most appropriate regulatory strategies, methods, and/or action(s) regarding potential or pending receiverships.
12. The **Receivership Law (E) Working Group** will:
13. Review and provide recommendations on any issues identified that may affect states’ receivership and guaranty association laws (e.g., any issues that arise as a result of market conditions, insurer insolvencies, federal rulemaking and studies, international resolution initiatives, or the work performed by or referred from other NAIC committees, task forces, and/or working groups).
14. Discuss significant cases that may affect the administration of receiverships.

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