Capital Adequacy (E) Task Force

RBC Proposal Form

☐ Capital Adequacy (E) Task Force ☐ Health RBC (E) Working Group ☐ Life RBC (E) Working Group
☒ Catastrophe Risk (E) Subgroup ☐ P/C RBC (E) Working Group ☐ Longevity Risk (A/E) Subgroup
☐ Variable Annuities Capital. & Reserve (E/A) Subgroup ☐ Economic Scenarios (E/A) Subgroup ☐ RBC Investment Risk & Evaluation (E) Working Group

	DATE: 3/24/25	**FOR NAIC USE ONLY**
CONTACT PERSON:	**Eva Yeung**	Agenda Item #2025-06-CR Year 2025
TELEPHONE:	**816-783-8407**	**DISPOSITION**
EMAIL ADDRESS:	**eyeung@naic.org**	**ADOPTED:** ☒ TASK FORCE (TF) 5/15/25 ☒ WORKING GROUP (WG) 5/2/25 ☐ SUBGROUP (SG)
ON BEHALF OF:	**Catastrophe Risk (E) Subgroup**	**EXPOSED:** ☐ TASK FORCE (TF) ☒ WORKING GROUP (WG) 3/24/25 ☒ SUBGROUP (SG) 3/24/25
NAME:	**Wanchin Chou**	**REJECTED:** ☐ TF ☐ WG ☐ SG
TITLE:	**Chair**	**OTHER:** ☐ DEFERRED TO ☐ REFERRED TO OTHER NAIC GROUP ☐ (SPECIFY)
AFFILIATION:	**Connecticut Department of Insurance**	
ADDRESS:	**153 Market St., Hartford CT 06103**	

IDENTIFICATION OF SOURCE AND FORM(S)/INSTRUCTIONS TO BE CHANGED

☐ Health RBC Blanks ☐ Property/Casualty RBC Blanks ☐ Life and Fraternal RBC Blanks
☐ Health RBC Instructions ☒ Property/Casualty RBC Instructions ☐ Life and Fraternal RBC Instructions
☐ Health RBC Formula ☐ Property/Casualty RBC Formula ☐ Life and Fraternal RBC Formula
☐ OTHER ______________________________

DESCRIPTION/REASON OR JUSTIFICATION OF CHANGE(S)

To clarify the information companies provided should reflect in annual basis.

Additional Staff Comments:

** **This section must be completed on all forms.** **Revised 2-2023**

DISCLOSURE OF CLIMATE CONDITIONED CAT EXPOSURE
PR027BI, PR027BII, PR027BIII, PR027BIV, PR027CI, PR027CII, PR027CIII, PR027CIV

These disclosures aim at collecting the impact of climate related risks on the modeled losses for the perils of hurricane and wildfire that have been used in PR027B and PR027C respectively. These disclosures will be effective for YE 2024, YE 2025 and YE 2026 reporting. The intent of these disclosures is for informational purposes only and not to determine a new RCAT charge. **The information provided should reflect the annual loss dollars for the given reporting year.**

Detail Eliminated To Conserve Space