

Capital Adequacy (E) Task Force

RBC Proposal Form

- | | | |
|-------------------------------------------------------------------------------|------------------------------------------------------------|-----------------------------------------------------------------------------|
| <input type="checkbox"/> Capital Adequacy (E) Task Force | <input type="checkbox"/> Health RBC (E) Working Group | <input type="checkbox"/> Life RBC (E) Working Group |
| <input checked="" type="checkbox"/> Catastrophe Risk (E) Subgroup | <input type="checkbox"/> P/C RBC (E) Working Group | <input type="checkbox"/> Longevity Risk (A/E) Subgroup |
| <input type="checkbox"/> Variable Annuities Capital. & Reserve (E/A) Subgroup | <input type="checkbox"/> Economic Scenarios (E/A) Subgroup | <input type="checkbox"/> RBC Investment Risk & Evaluation (E) Working Group |

DATE: <u>11/12/25</u>		FOR NAIC USE ONLY	
CONTACT PERSON: <u>Eva Yeung</u>		Agenda Item # <u>2025-19-CR</u>	
TELEPHONE: <u>816-783-8407</u>		Year <u>2026</u>	
EMAIL ADDRESS: <u>eyeung@naic.org</u>		DISPOSITION	
ON BEHALF OF: <u>Catastrophe Risk (E) Subgroup</u>		ADOPTED:	
NAME: <u>Wanchin Chou</u>		<input type="checkbox"/> TASK FORCE (TF) _____	
TITLE: <u>Chair</u>		<input type="checkbox"/> WORKING GROUP (WG) _____	
AFFILIATION: <u>Connecticut Department of Insurance</u>		<input type="checkbox"/> SUBGROUP (SG) _____	
ADDRESS: <u>153 Market St., Hartford CT 06103</u>		EXPOSED:	
		<input type="checkbox"/> TASK FORCE (TF) _____	
		<input checked="" type="checkbox"/> WORKING GROUP (WG) <u>11/12/2025</u>	
		<input checked="" type="checkbox"/> SUBGROUP (SG) <u>11/12/2025</u>	
		REJECTED:	
		<input type="checkbox"/> TF <input type="checkbox"/> WG <input type="checkbox"/> SG _____	
		OTHER:	
		<input type="checkbox"/> DEFERRED TO _____	
		<input type="checkbox"/> REFERRED TO OTHER NAIC GROUP _____	
		<input type="checkbox"/> (SPECIFY) _____	

IDENTIFICATION OF SOURCE AND FORM(S)/INSTRUCTIONS TO BE CHANGED

- | | | |
|--------------------------------------------------|------------------------------------------------------------------|--------------------------------------------------------------|
| <input type="checkbox"/> Health RBC Blanks | <input checked="" type="checkbox"/> Property/Casualty RBC Blanks | <input type="checkbox"/> Life and Fraternal RBC Blanks |
| <input type="checkbox"/> Health RBC Instructions | <input type="checkbox"/> Property/Casualty RBC Instructions | <input type="checkbox"/> Life and Fraternal RBC Instructions |
| <input type="checkbox"/> Health RBC Formula | <input type="checkbox"/> Property/Casualty RBC Formula | <input type="checkbox"/> Life and Fraternal RBC Formula |
| <input type="checkbox"/> OTHER _____ | | |

DESCRIPTION/REASON OR JUSTIFICATION OF CHANGE(S)

The objective of this proposal is to differentiate hurricane and earthquake losses, following the methodology applied to wildfire and severe convective storm events. This distinction will enable the Subgroup and Working Group to more effectively manage and address each peril, considering their unique characteristics and impacts.

Additional Staff Comments:

**** This section must be completed on all forms.**

Revised 2-2023

SCHEDULE P PART IXX - XXXX PRI00s (Option 2)

	(3) Premiums	(24) Total Net Losses and Expenses	(28) Total Losses and Expenses	Earthquake Catastrophe Experience*				Hurricane Catastrophe Experience*				Wildfire Catastrophe Experience*				(28C) Total Losses and Expenses Incurred, Net excluding Earthquake, Hurricane and Wildfire Losses
				(24A1)	(28A1)	(24B1)	(28B1)	(24A11)	(28A11)	(24B11)	(28B11)	(24A111)	(28A111)	(24B111)	(28B111)	
				Total U.S. Net Losses Unpaid	Total U.S. Losses Incurred, Net	Total Non-U.S. Net Losses Unpaid	Total Non-U.S. Losses Incurred, Net	Total U.S. Net Losses Unpaid	Total U.S. Losses Incurred, Net	Total Non-U.S. Net Losses Unpaid	Total Non-U.S. Losses Incurred, Net	Total U.S. Net Losses Unpaid	Total U.S. Losses Incurred, Net	Total Non-U.S. Net Losses Unpaid	Total Non-U.S. Losses Incurred, Net	
(2) 2017	Earned, Net	Unpaid	Incurred, Net													
(3) 2018	0		0		0		0		0		0		0		0	0
(4) 2019	0		0		0		0		0		0		0		0	0
(5) 2020	0		0		0		0		0		0		0		0	0
(6) 2021	0		0		0		0		0		0		0		0	0
(7) 2022	0		0		0		0		0		0		0		0	0
(8) 2023	0		0		0		0		0		0		0		0	0
(9) 2024	0		0		0		0		0		0		0		0	0
(10) 2025	0		0		0		0		0		0		0		0	0
(11) 2026	0		0		0		0		0		0		0		0	0
(12) Totals		0		0		0		0		0		0		0		

	Convective Storms Catastrophe Experience*				(28V) Total Losses and Expenses Incurred, Net excluding Earthquake, Hurricane, Wildfire and Convective Storms Losses
	(24111)	(28111)	(24111)	(28111)	
	Total U.S. Net Losses Unpaid	Total U.S. Losses Incurred, Net	Total Non-U.S. Net Losses Unpaid	Total Non-U.S. Losses Incurred, Net	
(2) 2017		0		0	0
(3) 2018		0		0	0
(4) 2019		0		0	0
(5) 2020		0		0	0
(6) 2021		0		0	0
(7) 2022		0		0	0
(8) 2023		0		0	0
(9) 2024		0		0	0
(10) 2025		0		0	0
(11) 2026		0		0	0
(12) Totals	0		0		

vendor link items

manual data entry items

* Please provide losses only; no expenses. Catastrophe losses should 1.) be the net losses incurred for the reporting entity, not net losses incurred for the group; 2.) be a subset of, and therefore, less than, total net losses reported in Column (28); 3.) be reported in 000s to be consistent with all values reported in this exhibit; and 4.) not be reported as negative amounts.

** If this line of business has incurred U.S. catastrophe losses arising from events either included on the list of U.S. catastrophe events approved by the Catastrophe Risk Subgroup as available on the NAIC's website or numbered and labeled by PCS as a hurricane, tropical storm, or earthquake, provide only the amount of those catastrophe losses in Catastrophe Experience columns (24A1), (24A11), (24A111), (28A1), (28A11) and (28A111).

*** If this line of business has incurred non-U.S. catastrophe losses arising from a hurricane, tropical storm, or earthquake from an event included on the list of non-U.S. catastrophe events approved by the Catastrophe Risk Subgroup as available on the NAIC's website, provide only the amount of those catastrophe losses in Catastrophe Experience Columns (24B1),(24B11), (24B111), (28B1), (28B11) and (28B111).

**** Columns 24111 through 28V are for informational purposes only.