

# Capital Adequacy (E) Task Force

## RBC Proposal Form

- |   |  |   |
|---|--|---|
| <input type="checkbox"/> Capital Adequacy (E) Task Force                      | <input type="checkbox"/> Health RBC (E) Working Group      | <input type="checkbox"/> Life RBC (E) Working Group                         |
| <input checked="" type="checkbox"/> Catastrophe Risk (E) Subgroup             | <input type="checkbox"/> P/C RBC (E) Working Group         | <input type="checkbox"/> Longevity Risk (A/E) Subgroup                      |
| <input type="checkbox"/> Variable Annuities Capital. & Reserve (E/A) Subgroup | <input type="checkbox"/> Economic Scenarios (E/A) Subgroup | <input type="checkbox"/> RBC Investment Risk & Evaluation (E) Working Group |

<p style="text-align: right;"><b>DATE:</b> <u>11/12/25</u></p> <p><b>CONTACT PERSON:</b> <u>Eva Yeung</u></p> <p><b>TELEPHONE:</b> <u>816-783-8407</u></p> <p><b>EMAIL ADDRESS:</b> <u>eyeung@naic.org</u></p> <p><b>ON BEHALF OF:</b> <u>Catastrophe Risk (E) Subgroup</u></p> <p><b>NAME:</b> <u>Wanchin Chou</u></p> <p><b>TITLE:</b> <u>Chair</u></p> <p><b>AFFILIATION:</b> <u>Connecticut Department of Insurance</u></p> <p><b>ADDRESS:</b> <u>153 Market St., Hartford CT 06103</u></p>	<p style="text-align: center;"><b>FOR NAIC USE ONLY</b></p> <p>Agenda Item #<u>2025-19-CR</u></p> <p>Year <u>2026</u></p> <p style="text-align: center;"><b>DISPOSITION</b></p> <p><b>ADOPTED:</b></p> <p><input checked="" type="checkbox"/> TASK FORCE (TF) <u>3/24/2025</u></p> <p><input checked="" type="checkbox"/> WORKING GROUP (WG) <u>3/23/2025</u></p> <p><input checked="" type="checkbox"/> SUBGROUP (SG) <u>3/23/2025</u></p> <p><b>EXPOSED:</b></p> <p><input type="checkbox"/> TASK FORCE (TF) _____</p> <p><input checked="" type="checkbox"/> WORKING GROUP (WG) <u>11/12/2025</u></p> <p><input checked="" type="checkbox"/> SUBGROUP (SG) <u>11/12/2025</u></p> <p><b>REJECTED:</b></p> <p><input type="checkbox"/> TF <input type="checkbox"/> WG <input type="checkbox"/> SG _____</p> <p><b>OTHER:</b></p> <p><input type="checkbox"/> DEFERRED TO _____</p> <p><input type="checkbox"/> REFERRED TO OTHER NAIC GROUP _____</p> <p><input type="checkbox"/> (SPECIFY) _____</p>
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### IDENTIFICATION OF SOURCE AND FORM(S)/INSTRUCTIONS TO BE CHANGED

- |  |  |  |
|--|--|--|
| <input type="checkbox"/> Health RBC Blanks       | <input checked="" type="checkbox"/> Property/Casualty RBC Blanks | <input type="checkbox"/> Life and Fraternal RBC Blanks       |
| <input type="checkbox"/> Health RBC Instructions | <input type="checkbox"/> Property/Casualty RBC Instructions      | <input type="checkbox"/> Life and Fraternal RBC Instructions |
| <input type="checkbox"/> Health RBC Formula      | <input type="checkbox"/> Property/Casualty RBC Formula           | <input type="checkbox"/> Life and Fraternal RBC Formula      |
| <input type="checkbox"/> OTHER _____             |  |  |

### DESCRIPTION/REASON OR JUSTIFICATION OF CHANGE(S)

The objective of this proposal is to differentiate hurricane and earthquake losses, following the methodology applied to wildfire and severe convective storm events. This distinction will enable the Subgroup and Working Group to more effectively manage and address each peril, considering their unique characteristics and impacts.

### Additional Staff Comments:

\*\* This section must be completed on all forms.

Revised 2-2023

SCHEDULE P PART IXX - XXXX PRI00s (Option 2)

	(3) Premiums	(24) Total Net Losses and Expenses		Earthquake Catastrophe Experience*				Hurricane Catastrophe Experience*				Wildfire Catastrophe Experience*				(28C) Total Losses and Expenses Incurred, Net excluding Earthquake, Hurricane and Wildfire Losses
		Earned, Net	Unpaid	(28) Total Losses and Expenses Incurred, Net	(24A1) Total U.S. Net Losses Unpaid	(28A1) Total U.S. Losses Incurred, Net	(24B1) Total Non-U.S. Net Losses Unpaid	(28B1) Total Non-U.S. Losses Incurred, Net	(24AII) Total U.S. Net Losses Unpaid	(28AII) Total U.S. Losses Incurred, Net	(24BII) Total Non-U.S. Net Losses Unpaid	(28BII) Total Non-U.S. Losses Incurred, Net	(24AIII) Total U.S. Net Losses Unpaid	(28AIII) Total U.S. Losses Incurred, Net	(24BIII) Total Non-U.S. Net Losses Unpaid	
(2) 2017	0		0		0		0		0		0		0		0	0
(3) 2018	0		0		0		0		0		0		0		0	0
(4) 2019	0		0		0		0		0		0		0		0	0
(5) 2020	0		0		0		0		0		0		0		0	0
(6) 2021	0		0		0		0		0		0		0		0	0
(7) 2022	0		0		0		0		0		0		0		0	0
(8) 2023	0		0		0		0		0		0		0		0	0
(9) 2024	0		0		0		0		0		0		0		0	0
(10) 2025	0		0		0		0		0		0		0		0	0
(11) 2026	0		0		0		0		0		0		0		0	0
(12) Totals		0			0		0		0		0		0		0	0

	Convective Storms Catastrophe Experience*				(28V) Total Losses and Expenses Incurred, Net excluding Earthquake, Hurricane, Wildfire and Convective Storms Losses
	(24III) Total U.S. Net Losses Unpaid	(28III) Total U.S. Losses Incurred, Net	(24IV) Total Non-U.S. Net Losses Unpaid	(28IV) Total Non-U.S. Losses Incurred, Net	
(2) 2017		0		0	0
(3) 2018		0		0	0
(4) 2019		0		0	0
(5) 2020		0		0	0
(6) 2021		0		0	0
(7) 2022		0		0	0
(8) 2023		0		0	0
(9) 2024		0		0	0
(10) 2025		0		0	0
(11) 2026		0		0	0
(12) Totals	0		0		0

vendor link items  
 manual data entry items

\* Please provide losses only; no expenses. Catastrophe losses should 1.) be the net losses incurred for the reporting entity, not net losses incurred for the group; 2.) be a subset of, and therefore, less than, total net losses reported in Column (28); 3.) be reported in 000s to be consistent with all values reported in this exhibit; and 4.) not be reported as negative amounts.

\*\* If this line of business has incurred U.S. catastrophe losses arising from events either included on the list of U.S. catastrophe events approved by the Catastrophe Risk Subgroup as available on the NAIC's website or numbered and labeled by PCS as a hurricane, tropical storm, or earthquake, provide only the amount of those catastrophe losses in Catastrophe Experience columns (24A1), (24AII), (24AIII), (28A1), (28AII) and (28AIII).

\*\*\* If this line of business has incurred non-U.S. catastrophe losses arising from a hurricane, tropical storm, or earthquake from an event included on the list of non-U.S. catastrophe events approved by the Catastrophe Risk Subgroup as available on the NAIC's website, provide only the amount of those catastrophe losses in Catastrophe Experience Columns (24B1),(24BII), (24BIII), (28B1), (28BII) and (28BIII).

\*\*\*\*Columns 24III through 28V are for informational purposes only.