

NAIC BLANKS (E) WORKING GROUP

Blanks Agenda Item Submission Form

DATE: <u>12/10/2025</u>		FOR NAIC USE ONLY	
CONTACT PERSON:	_____	Agenda Item # <u>2025-22BWG</u>	
TELEPHONE:	_____	Year <u>2026</u>	
EMAIL ADDRESS:	_____	Changes to Existing Reporting <input type="checkbox"/> [X]	
ON BEHALF OF:	_____	New Reporting Requirement <input type="checkbox"/> []	
NAME:	<u>Dale Bruggeman</u>	REVIEWED FOR ACCOUNTING PRACTICES AND PROCEDURES IMPACT	
TITLE:	<u>Chair SAPWG</u>	No Impact <input type="checkbox"/> [X]	
AFFILIATION:	<u>Ohio Department of Insurance</u>	Modifies Required Disclosure <input type="checkbox"/> []	
ADDRESS:	<u>50W. Town St., 3rd Fl., Ste. 300</u>	Is there data being requested in this proposal which is available elsewhere in the Annual/Quarterly Statement? <input type="checkbox"/> [No]	
	<u>Columbus, OH 43215</u>	***If Yes, complete question below***	
		DISPOSITION	
		<input type="checkbox"/> [] Rejected For Public Comment	
		<input type="checkbox"/> [] Referred To Another NAIC Group	
		<input checked="" type="checkbox"/> [X] Received For Public Comment	
		<input type="checkbox"/> [] Adopted Date _____	
		<input type="checkbox"/> [] Rejected Date _____	
		<input type="checkbox"/> [] Deferred Date _____	
		<input type="checkbox"/> [] Other (Specify) _____	

BLANK(S) TO WHICH PROPOSAL APPLIES

- | | | |
|---|---|---|
| <input checked="" type="checkbox"/> [X] ANNUAL STATEMENT | <input checked="" type="checkbox"/> [X] INSTRUCTIONS | <input checked="" type="checkbox"/> [X] CROSSCHECKS |
| <input checked="" type="checkbox"/> [X] QUARTERLY STATEMENT | <input checked="" type="checkbox"/> [X] BLANK | |
| <input checked="" type="checkbox"/> [X] Life, Accident & Health/Fraternal | <input checked="" type="checkbox"/> [X] Separate Accounts | <input checked="" type="checkbox"/> [X] Title |
| <input checked="" type="checkbox"/> [X] Property/Casualty | <input type="checkbox"/> [] Protected Cell | <input type="checkbox"/> [] Other _____ |
| <input checked="" type="checkbox"/> [X] Health | <input type="checkbox"/> [] Health (Life Supplement) | <input type="checkbox"/> [] Life (Health Supplement) |

Anticipated Effective Date: Annual 2026

IDENTIFICATION OF ITEM(S) TO CHANGE

Add an electronic only column to Sch. D, Part 1, Section 1 and 2, Sch. D, Part 2, Sections 1 and 2, Sch. BA, Sch. DA, and Sch. E Part 2 to identify whether the investment publicly registered, Rule 144, private placement security, or not applicable. Add a new part to Note 5 – Investments to report the total book/adjusted carrying value, fair value (with fair values determined by level 2 and level 3 reported), the total amount of aggregate deferred interest and paid-in-kind interest, and the total BACV supported by private letter ratings.

REASON, JUSTIFICATION FOR AND/OR BENEFIT OF CHANGE**

This proposal was prepared to all regulators to better identify different types of private placement securities. (SAPWG Ref #2025-19)

*****IF THE DATA IS AVAILABLE ELSEWHERE IN THE ANNUAL/QUARTERLY STATEMENT, PLEASE NOTE WHY IT IS REQUIRED FOR THIS PROPOSAL*****

NAIC STAFF COMMENTS

Comment on Effective Reporting Date: _____

Other Comments:

** This section must be completed on all forms.

Revised 11/17/2022

ANNUAL STATEMENT INSTRUCTIONS – LIFE/FRATERNAL, PROPERTY, HEALTH & TITLE

SCHEDULE D – PART 1- SECTION 1

LONG-TERM BONDS – ISSUER CREDIT OBLIGATIONS OWNED DECEMBER 31 OF CURRENT YEAR



**** Columns 21 through ~~26~~ 37 will be electronic only. ****

Column 37 – Private Security Code

Identify whether the investment is publicly registered, or is a private placement under Rule 144A (collectively capturing all exclusions for resales that do not involve the issuer, underwriter or dealer), a private placement security (i.e., including Regulation D collectively including those under Rule 504 and 506), a general exemption pursuant to Section 4(a)2 of the Securities Act of 1933, or other exclusion from SEC registration for investments captured under the Securities Act of 1933, excluding Rule 144A.

One of the following codes shall be captured for each reported security:

1. Public
2. 144A – Includes all permitted exclusions for resales that do not involve the issuer, underwriter, or dealer.
3. Private Placement Securities – Includes “Reg D – both exemptions under Rule 504 and 506” and “Section 4(a)2 – General exemptions,” as well as any other exclusion from SEC registration for investments captured under the Securities Act of 1933, excluding Rule 144A.
4. Not Applicable (N/A) – Investments not included in the other categories. This should only include investments that are not within the scope of the Securities Act of 1933 (e.g., long-term certificates of deposits).

SCHEDULE D – PART 1 – SECTION 2

ASSET-BACKED SECURITIES OWNED DECEMBER 31 OF CURRENT YEAR

Detail Eliminated To Conserve Space

**** Columns 22 through ~~37~~38 will be electronic only. ****

Column 38 – Private Security Code

Identify whether the investment is publicly registered, or is a private placement under Rule 144A (collectively capturing all exclusions for resales that do not involve the issuer, underwriter or dealer), a private placement security (i.e., including Regulation D collectively including those under Rule 504 and 506), a general exemption pursuant to Section 4(a)2 of the Securities Act of 1933, or other exclusion from SEC registration for investments captured under the Securities Act of 1933, excluding Rule 144A.

One of the following codes shall be captured for each reported security:

1. Public
2. 144A – Includes all permitted exclusions for resales that do not involve the issuer, underwriter, or dealer.
3. Private Placement Securities – Includes “Reg D – both exemptions under Rule 504 and 506” and “Section 4(a)2 – General exemptions,” as well as any other exclusion from SEC registration for investments captured under the Securities Act of 1933, excluding Rule 144A.
4. Not Applicable (N/A) – Investments not included in the other categories. This should only include investments that are not within the scope of the Securities Act of 1933 (e.g., long-term certificates of deposits).

SCHEDULE D – PART 2 – SECTION 1

PREFERRED STOCKS OWNED DECEMBER 31 OF CURRENT YEAR

Detail Eliminated To Conserve Space

**** Columns 21 through ~~27-28~~ will be electronic only. ****

Column 28 – Private Security Code

Identify whether the investment is publicly registered, or is a private placement under Rule 144A (collectively capturing all exclusions for resales that do not involve the issuer, underwriter or dealer), a private placement security (i.e., including Regulation D collectively including those under Rule 504 and 506), a general exemption pursuant to Section 4(a)2 of the Securities Act of 1933, or other exclusion from SEC registration for investments captured under the Securities Act of 1933, excluding Rule 144A.

One of the following codes shall be captured for each reported security:

1. Public
2. 144A – Includes all permitted exclusions for resales that do not involve the issuer, underwriter, or dealer.
3. Private Placement Securities – Includes “Reg D – both exemptions under Rule 504 and 506” and “Section 4(a)2 – General exemptions,” as well as any other exclusion from SEC registration for investments captured under the Securities Act of 1933, excluding Rule 144A.
4. Not Applicable (N/A) – Investments not included in the other categories. This should only include investments that are not within the scope of the Securities Act of 1933 (e.g., long-term certificates of deposits).

SCHEDULE D – PART 2 – SECTION 2

COMMON STOCKS OWNED DECEMBER 31 OF CURRENT YEAR

Detail Eliminated To Conserve Space

**** Columns 18 through ~~25-26~~ will be electronic only. ****

Column 26 – Private Security Code

Identify whether the investment is publicly registered, or is a private placement under Rule 144A (collectively capturing all exclusions for resales that do not involve the issuer, underwriter or dealer), a private placement security (i.e., including Regulation D collectively including those under Rule 504 and 506), a general exemption pursuant to Section 4(a)2 of the Securities Act of 1933, or other exclusion from SEC registration for investments captured under the Securities Act of 1933, excluding Rule 144A.

One of the following codes shall be captured for each reported security:

1. Public
2. 144A – Includes all permitted exclusions for resales that do not involve the issuer, underwriter, or dealer.
3. Private Placement Securities – Includes “Reg D – both exemptions under Rule 504 and 506” and “Section 4(a)2 – General exemptions,” as well as any other exclusion from SEC registration for investments captured under the Securities Act of 1933, excluding Rule 144A.
4. Not Applicable (N/A) – Investments not included in the other categories. This should only include investments that are not within the scope of the Securities Act of 1933 (e.g., long-term certificates of deposits).

SCHEDULE BA – PART 1

OTHER LONG-TERM INVESTED ASSETS OWNED DECEMBER 31 OF CURRENT YEAR

Detail Eliminated To Conserve Space

**** Columns 21 through ~~26-27~~ will be electronic only. ****

Column 27 – Private Security Code

Use only for investments included in the following subtotal lines.

Debt Securities That Do Not Qualify as Bonds

Debt Securities That Do Not Reflect a Creditor Relationship in Substance

NAIC Designation Assigned by the Securities Valuation Office (SVO)

Unaffiliated0199999

Affiliated0299999

NAIC Designation Not Assigned by the Securities Valuation Office (SVO)

Unaffiliated0399999

Affiliated0499999

Debt Securities That Lack Substantive Credit Enhancement

NAIC Designation Assigned by the Securities Valuation Office (SVO)

Unaffiliated0599999

Affiliated0699999

NAIC Designation Not Assigned by the Securities Valuation Office (SVO)

Unaffiliated0799999

Affiliated0899999

Debt Securities That Do Not Qualify as Bonds Solely to a Lack of Meaningful Cash Flows

NAIC Designation Assigned by the Securities Valuation Office (SVO)

Unaffiliated0999999

Affiliated1099999

NAIC Designation Not Assigned by the Securities Valuation Office (SVO)

Unaffiliated1199999

Affiliated1299999

Residual Tranches or Interests with Underlying Assets Having Characteristics of:

Bonds

Unaffiliated4499999

Affiliated4599999

Preferred Stock

Unaffiliated4699999

<u>Affiliated</u>	<u>4799999</u>
<u>Common Stock</u>	
<u>Unaffiliated</u>	<u>4899999</u>
<u>Affiliated</u>	<u>4999999</u>
<u>Real Estate</u>	
<u>Unaffiliated</u>	<u>5099999</u>
<u>Affiliated</u>	<u>5199999</u>
<u>Mortgage Loans</u>	
<u>Unaffiliated</u>	<u>5299999</u>
<u>Affiliated</u>	<u>5399999</u>
<u>Other</u>	
<u>Unaffiliated</u>	<u>5499999</u>
<u>Affiliated</u>	<u>5599999</u>

Identify whether the investment is publicly registered, or is a private placement under Rule 144A (collectively capturing all exclusions for resales that do not involve the issuer, underwriter or dealer), a private placement security (i.e., including Regulation D collectively including those under Rule 504 and 506), a general exemption pursuant to Section 4(a)2 of the Securities Act of 1933, or other exclusion from SEC registration for investments captured under the Securities Act of 1933, excluding Rule 144A.

One of the following codes shall be captured for each reported security:

1. Public
2. 144A – Includes all permitted exclusions for resales that do not involve the issuer, underwriter, or dealer.
3. Private Placement Securities – Includes “Reg D – both exemptions under Rule 504 and 506” and “Section 4(a)2 – General exemptions,” as well as any other exclusion from SEC registration for investments captured under the Securities Act of 1933, excluding Rule 144A.
4. Not Applicable (N/A) – Investments not included in the other categories. This should only include investments that are not within the scope of the Securities Act of 1933 (e.g., long-term certificates of deposits).

SCHEDULE DA – PART 1

SHORT-TERM INVESTMENTS OWNED DECEMBER 31 OF CURRENT YEAR

Detail Eliminated To Conserve Space

**** Columns 20 through ~~22-23~~ will be electronic only. ****

Column 23 – Private Security Code

Identify whether the investment is publicly registered, or is a private placement under Rule 144A (collectively capturing all exclusions for resales that do not involve the issuer, underwriter or dealer), a private placement security (i.e., including Regulation D collectively including those under Rule 504 and 506), a general exemption pursuant to Section 4(a)2 of the Securities Act of 1933, or other exclusion from SEC registration for investments captured under the Securities Act of 1933, excluding Rule 144A.

One of the following codes shall be captured for each reported security:

1. Public
2. 144A – Includes all permitted exclusions for resales that do not involve the issuer, underwriter, or dealer.
3. Private Placement Securities – Includes “Reg D – both exemptions under Rule 504 and 506” and “Section 4(a)2 – General exemptions,” as well as any other exclusion from SEC registration for investments captured under the Securities Act of 1933, excluding Rule 144A.
4. Not Applicable (N/A) – Investments not included in the other categories. This should only include investments that are not within the scope of the Securities Act of 1933 (e.g., long-term certificates of deposits).

SCHEDULE DL – PART 1

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
(Securities lending collateral assets reported in aggregate on Line 10 of the Asset page
(Line 9 for Separate Accounts) and not included on Schedules A, B, BA, D, DB, and E)

Detail Eliminated To Conserve Space

**** Columns 8 through ~~12-13~~ will be electronic only. ****

Column 13 – Private Security Code

Identify whether the investment is publicly registered, or is a private placement under Rule 144A (collectively capturing all exclusions for resales that do not involve the issuer, underwriter or dealer), a private placement security (i.e., including Regulation D collectively including those under Rule 504 and 506), a general exemption pursuant to Section 4(a)2 of the Securities Act of 1933, or other exclusion from SEC registration for investments captured under the Securities Act of 1933, excluding Rule 144A.

One of the following codes shall be captured for each reported security:

1. Public
2. 144A – Includes all permitted exclusions for resales that do not involve the issuer, underwriter, or dealer.
3. Private Placement Securities – Includes “Reg D – both exemptions under Rule 504 and 506” and “Section 4(a)2 – General exemptions,” as well as any other exclusion from SEC registration for investments captured under the Securities Act of 1933, excluding Rule 144A.
4. Not Applicable (N/A) – Investments not included in the other categories. This should only include investments that are not within the scope of the Securities Act of 1933 (e.g., long-term certificates of deposits).

SCHEDULE DL – PART 2

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned December 31 Current Year
(Securities lending collateral assets included on Schedules A, B, BA, D, DB, and E
and not reported in aggregate on Line 10 of the Asset page (Line 9 for Separate Accounts))

Detail Eliminated To Conserve Space

**** Columns 8 through ~~12-13~~ will be electronic only. ****

Column 13 – Private Security Code

Identify whether the investment is publicly registered, or is a private placement under Rule 144A (collectively capturing all exclusions for resales that do not involve the issuer, underwriter or dealer), a private placement security (i.e., including Regulation D collectively including those under Rule 504 and 506), a general exemption pursuant to Section 4(a)2 of the Securities Act of 1933, or other exclusion from SEC registration for investments captured under the Securities Act of 1933, excluding Rule 144A.

One of the following codes shall be captured for each reported security:

1. Public
2. 144A – Includes all permitted exclusions for resales that do not involve the issuer, underwriter, or dealer.
3. Private Placement Securities – Includes “Reg D – both exemptions under Rule 504 and 506” and “Section 4(a)2 – General exemptions,” as well as any other exclusion from SEC registration for investments captured under the Securities Act of 1933, excluding Rule 144A.
4. Not Applicable (N/A) – Investments not included in the other categories. This should only include investments that are not within the scope of the Securities Act of 1933 (e.g., long-term certificates of deposits).

SCHEDULE E – PART 2 – CASH EQUIVALENTS

Detail Eliminated To Conserve Space

**** Columns 10 through ~~11-12~~ will be electronic only. ****

Column 12 – Private Security Code

Identify whether the investment is publicly registered, or is a private placement under Rule 144A (collectively capturing all exclusions for resales that do not involve the issuer, underwriter or dealer), a private placement security (i.e., including Regulation D collectively including those under Rule 504 and 506), a general exemption pursuant to Section 4(a)2 of the Securities Act of 1933, or other exclusion from SEC registration for investments captured under the Securities Act of 1933, excluding Rule 144A.

One of the following codes shall be captured for each reported security:

1. Public
2. 144A – Includes all permitted exclusions for resales that do not involve the issuer, underwriter, or dealer.
3. Private Placement Securities – Includes “Reg D – both exemptions under Rule 504 and 506” and “Section 4(a)2 – General exemptions,” as well as any other exclusion from SEC registration for investments captured under the Securities Act of 1933, excluding Rule 144A.
4. Not Applicable (N/A) – Investments not included in the other categories. This should only include investments that are not within the scope of the Securities Act of 1933 (e.g., long-term certificates of deposits).

SCHEDULE D – PART 1A

QUALITY AND MATURITY DISTRIBUTION OF ALL BONDS OWNED DECEMBER 31
BY MAJOR TYPE AND NAIC DESIGNATION

Detail Eliminated To Conserve Space

Column 11 is to contain publicly traded securities i.e., those securities that have been assigned a CUSIP/CINS number in the *Valuations of Securities*. Any securities outside the CUSIP/PPN/CINS coding system will be considered publicly traded for Annual Statement purposes (e.g., short-term investments). Exclude bonds that are qualified for resale under SEC Rule 144A or freely tradable under SEC Rule 144.

Column 12 is to contain privately placed securities as identified with Private Placement Numbers (PPN) in the *Valuations of Securities*. A PPN can be differentiated by the presence of a *, #, or @ sign appearing in either the sixth, seventh or eighth digit of the nine-digit CUSIP-like number. Include bonds that are qualified for resale under SEC Rule 144A or freely tradable under SEC Rule 144 that have been assigned a CUSIP/CINS number in the *Valuations of Securities*.

Footnote (a)

Include bonds that are qualified for resale under SEC Rule 144A.

Include bonds that are freely tradable under SEC Rule 144 (e.g., that are presently held by, and for the immediately preceding three-year period have been held by, persons unrelated to the issuer); however, there shall be excluded any such security containing a contractual restriction against resale (a "right of first refusal" provision is not considered a restriction against resale).

Footnote (d)

Provide the total book/adjusted carrying value amount reported in Section 52, Column 1 by NAIC designation that represents the amount of securities reported in Schedule DA and Schedule E, Part 2.

The sum of the amounts by NAIC designation (NAIC 1, NAIC 2, NAIC 3, NAIC 4, NAIC 5, and NAIC 6) reported in the footnote should equal the sum of Schedule DA, Part 1, Column 6, Line 0509999999 plus Schedule E, Part 2, Column 7, Line 0509999999.

NOTES TO FINANCIAL STATEMENTS

Note 5 - Investments

Instruction:

T. Private Securities

Aggregate each type (public, Rule 144A, private placement, or not applicable) by investment schedule, capturing the total book/adjusted carrying value (BACV), fair value (with fair values determined by level 2 and level 3 reported), the total amount of aggregate deferred interest and paid-in-kind interest, and the total BACV supported by private letter ratings. This disclosure is required annually, with quarterly inclusion pursuant to paragraph 65 of the Preamble of the *Accounting Practices and Procedures Manual*.

Illustration:

T. Private Securities

THIS EXACT FORMAT MUST BE USED IN THE PREPARATION OF THIS NOTE FOR THE TABLE BELOW. REPORTING ENTITIES ARE NOT PRECLUDED FROM PROVIDING CLARIFYING DISCLOSURE BEFORE OR AFTER THIS ILLUSTRATION.

	<u>1</u> Total BACV	<u>2</u> Total FV	<u>3</u> FV Level 2	<u>4</u> FV Level 3	<u>5</u> Aggregate Deferred Interest	<u>6</u> Aggregate Paid-In-Kind Interest	<u>7</u> BACV w/ PLR as NAIC Designation
<u>(1) Short-Term Investments</u>							
<u>a. Public</u>
<u>b. 144A</u>
<u>c. Private Placement Securities</u>
<u>d. Not Applicable (N/A)</u>
<u>(2) Cash Equivalents</u>							
<u>a. Public</u>
<u>b. 144A</u>
<u>c. Private Placement Securities</u>
<u>d. Not Applicable (N/A)</u>
<u>(3) Issuer Credit Obligations</u>							
<u>a. Public</u>
<u>b. 144A</u>
<u>c. Private Placement Securities</u>
<u>d. Not Applicable (N/A)</u>
<u>(4) Asset-Backed Securities</u>							
<u>a. Public</u>
<u>b. 144A</u>
<u>c. Private Placement Securities</u>
<u>d. Not Applicable (N/A)</u>
<u>(5) Preferred Stocks</u>							
<u>a. Public</u>
<u>b. 144A</u>
<u>c. Private Placement Securities</u>
<u>d. Not Applicable (N/A)</u>
<u>(6) Common Stocks</u>							
<u>a. Public</u>
<u>b. 144A</u>
<u>c. Private Placement Securities</u>
<u>d. Not Applicable (N/A)</u>

(7) Other Long-Term Invested Assets:
Non-Bond Debt Securities & Residuals

<u>a. Public</u>	<u>.....</u>	<u>.....</u>	<u>.....</u>	<u>.....</u>	<u>.....</u>	<u>.....</u>	<u>.....</u>
<u>b. 144A</u>	<u>.....</u>	<u>.....</u>	<u>.....</u>	<u>.....</u>	<u>.....</u>	<u>.....</u>	<u>.....</u>
<u>c. Private Placement Securities</u>	<u>.....</u>	<u>.....</u>	<u>.....</u>	<u>.....</u>	<u>.....</u>	<u>.....</u>	<u>.....</u>
<u>d. Not Applicable (N/A)</u>	<u>.....</u>	<u>.....</u>	<u>.....</u>	<u>.....</u>	<u>.....</u>	<u>.....</u>	<u>.....</u>

ANNUAL AUDITED FINANCIAL REPORTS

Detail Eliminated To Conserve Space



Bonds by NAIC Designation – Statement Value:

NAIC 1	_____
NAIC 2	_____
NAIC 3	_____
NAIC 4	_____
NAIC 5	_____
NAIC 6	_____
Total by NAIC Designation	_____
Total Bonds Publicly Traded	_____
Total Bonds Privately Placed <u>Rule 144A</u>	_____
<u>Total Bonds – All Private Placement Securities (Excluding Rule 144A)</u>	_____
<u>Total Bonds Not Applicable to 1933 Act</u>	_____

QUARTERLY STATEMENT INSTRUCTIONS – LIFE/FRATERNAL, PROPERTY, HEALTH & TITLE

NOTES TO FINANCIAL STATEMENTS

The interim financial information shall include disclosures sufficient to make the information presented not misleading. It may be presumed that the users of the interim financial information have read or have access to the annual statement for the preceding period and that the adequacy of additional disclosure needed for a fair presentation, except in regard to material contingencies, may be determined in that context. Accordingly, footnote disclosure that would substantially duplicate the disclosure contained in the most recent annual statement or audited financial statements, such as a statement of significant accounting policies and practices, details of accounts that have not changed significantly in amount or composition since the end of the most recently completed fiscal year, may be omitted but the footnote number and annotation such as “no change” should be included. However, provide disclosure for annual Note 1A, 1C(2), 1C(6), 1D, 5D, 5E(3)b, 5F, 5G, 5H, 5I, 5L, 5M(2), 5M(3), 5N, 5R, 5T, 8A(8), 8B(2)a, 8B(2)b, 8B(2)c, 11B, 12A(4), 17B(2), 17B(4)a, 17B(4)b, 17C, 20, 24E and 25 in all quarters; and all other Notes where events subsequent to the end of the most recent fiscal year have occurred that have a material impact on the reporting entity. Disclosures shall encompass, for example, significant changes since the end of the period reported on the last annual statement in such items as statutory accounting principles and practices; estimates inherent in the preparation of financial statements; status of long-term contracts; capitalization, including significant new borrowings or modifications of existing financial arrangements; and the reporting entity resulting from business combinations or dispositions. Notwithstanding the above, where material noninsurance contingencies exist, disclosure of such matters shall be provided even though a significant change since year-end may not have occurred. If the reporting entity has changed the accounting policies since the end of its preceding year, the changes shall be disclosed in the quarterly financial statements. Information should be reported for current year-to-date.

Note 5 - Investments

Instruction:

T. Private Securities

Aggregate each type (public, Rule 144A, private placement, or not applicable) by investment schedule, capturing the total book/adjusted carrying value (BACV), fair value (with fair values determined by level 2 and level 3 reported), the total amount of aggregate deferred interest and paid-in-kind interest, and the total BACV supported by private letter ratings. This disclosure is required annually, with quarterly inclusion pursuant to paragraph 65 of the Preamble of the *Accounting Practices and Procedures Manual*.

Illustration:

T. Private Securities

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	<u>1</u> Total BACV	<u>2</u> Total FV	<u>3</u> FV Level 2	<u>4</u> FV Level 3	<u>5</u> Aggregate Deferred Interest	<u>6</u> Aggregate Paid-In-Kind Interest	<u>7</u> BACV w/ PLR as NAIC Designation
<u>(1) Short-Term Investments</u>							
<u>a. Public</u>
<u>b. 144A</u>
<u>c. Private Placement Securities</u>
<u>d. Not Applicable (N/A)</u>
<u>(2) Cash Equivalents</u>							
<u>a. Public</u>
<u>b. 144A</u>
<u>c. Private Placement Securities</u>
<u>d. Not Applicable (N/A)</u>
<u>(3) Issuer Credit Obligations</u>							
<u>a. Public</u>
<u>b. 144A</u>
<u>c. Private Placement Securities</u>
<u>d. Not Applicable (N/A)</u>
<u>(4) Asset-Backed Securities</u>							
<u>a. Public</u>
<u>b. 144A</u>
<u>c. Private Placement Securities</u>
<u>d. Not Applicable (N/A)</u>
<u>(5) Preferred Stocks</u>							
<u>a. Public</u>
<u>b. 144A</u>
<u>c. Private Placement Securities</u>
<u>d. Not Applicable (N/A)</u>
<u>(6) Common Stocks</u>							
<u>a. Public</u>
<u>b. 144A</u>
<u>c. Private Placement Securities</u>
<u>d. Not Applicable (N/A)</u>
<u>(7) Other Long-Term Invested Assets:</u>							
<u>Non-Bond Debt Securities & Residuals</u>							
<u>a. Public</u>
<u>b. 144A</u>
<u>c. Private Placement Securities</u>
<u>d. Not Applicable (N/A)</u>

ANNUAL STATEMENT BLANK – LIFE/FRATERNAL, PROPERTY, HEALTH & TITLE

SCHEDULE D – PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31 at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
52. Total Bonds Current Year												
52.1 NAIC 1.....	(dc).....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX	.....	.....
52.2 NAIC 2.....	(dc).....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX	.....	.....
52.3 NAIC 3.....	(dc).....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX	.....	.....
52.4 NAIC 4.....	(dc).....	.....	.....	.....	.....	.....	.....	.....	XXX	XXX	.....	.....
52.5 NAIC 5.....	(dc).....	.....	.....	.....	.....	.....	(eb).....	.....	XXX	XXX	.....	.....
52.6 NAIC 6.....	(dc).....	.....	.....	.....	.....	.....	(eb).....	.....	XXX	XXX	.....	.....
52.7 Totals.....	.....	.....	.....	.....	.....	.....	(ba).....	.....	XXX	XXX	.....	.....
52.8 Line 52.7 as a % of Col. 7								XXX	XXX	XXX		
53. Total Bonds Prior Year												
53.1 NAIC 1.....	.....	.....	.....	.....	.....	.....	XXX	XXX	.....	.....	.....	.....
53.2 NAIC 2.....	.....	.....	.....	.....	.....	.....	XXX	XXX	.....	.....	.....	.....
53.3 NAIC 3.....	.....	.....	.....	.....	.....	.....	XXX	XXX	.....	.....	.....	.....
53.4 NAIC 4.....	.....	.....	.....	.....	.....	.....	XXX	XXX	.....	.....	.....	.....
53.5 NAIC 5.....	.....	.....	.....	.....	.....	.....	XXX	XXX	(c).....	.....	.....	.....
53.6 NAIC 6.....	.....	.....	.....	.....	.....	.....	XXX	XXX	(c)	.....	.....	.....
53.7 Totals.....	.....	.....	.....	.....	.....	.....	XXX	XXX	(b).....	.....	.....	.....
53.8 Line 53.7 as a % of Col. 9							XXX	XXX		XXX		
54. Total Publicly Traded Bonds												
54.1 NAIC 1.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX
54.2 NAIC 2.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX
54.3 NAIC 3.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX
54.4 NAIC 4.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX
54.5 NAIC 5.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX
54.6 NAIC 6.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX
54.7 Totals.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX
54.8 Line 54.7 as a % of Col. 7								XXX	XXX	XXX		XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Sn 52								XXX	XXX	XXX		XXX
55. Total Privately Placed Bonds												
55.1 NAIC 1.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	.....
55.2 NAIC 2.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	.....
55.3 NAIC 3.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	.....
55.4 NAIC 4.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	.....
55.5 NAIC 5.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	.....
55.6 NAIC 6.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	.....
55.7 Totals.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX	.....
55.8 Line 55.7 as a % of Col. 7								XXX	XXX	XXX	XXX	.....
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Sn 52								XXX	XXX	XXX	XXX	.....

(a) Includes \$..... freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

- (b₃) Includes \$ current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
- (e_b) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
- (e_c) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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